3500 (Rev. 01-19)

STATE OF MICHIGAN
DEPARTMENT OF TREASURY

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

November 30, 2022

Ms. Cindy Dodge
Member Information Services Liaison
Michigan Townships Association
512 Westshire Drive
Lansing, Michigan 48917

Dear Ms. Dodge:

Public Act 465 of 1996 (MCL 41.72a) exempts townships with a taxable value under a threshold from the requirement of publishing in a newspaper the minutes of its board meetings. The threshold, $50 million for 1997, is adjusted annually based on the increase in the Detroit CPI. The Michigan Department of Treasury is required to determine annually the adjusted amount.

Pursuant to P.A. 465, the Michigan Department of Treasury has determined that for 2023, the adjusted amount is $104 million. This results from applying an 8.3% increase to the 2022 amount of $96 million and rounding up the result to the nearest million. Please note this calculation provides an adjustment greater than inflation because of the rounding. The 26-year increase in the threshold is 108.0%, compared to the 26-year increase in the Detroit CPI of 75.2%.

Please contact me at DarraghS@michigan.gov if you have any questions.

Sincerely,

Scott Darragh

Scott Darragh
Administrator, Tax Analysis Division
Office of Revenue and Tax Analysis

cc: Judy Allen, Director of Government Relations, Michigan Township Association
Catherine Mullhaupt, Staff Attorney, Michigan Township Association
Aaron Keel
Danelle Gittus
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Katherine Kratz
Andrew Lockwood
Thomas Patchak-Schuster