



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

NICK A. KHOURI
STATE TREASURER

**RECEIVERSHIP TRANSITION ADVISORY BOARD
FOR
THE CITY OF FLINT**

RESOLUTION 2015-2

ADOPTING RULES OF PROCEDURE

WHEREAS, Section 23(1) of Public Act 436 of 2012, the Local Financial Stability and Choice Act (the "Act"), provides that "[b]efore removing a local government from receivership, the governor may appoint a receivership transition advisory board to monitor the affairs of the local government until the receivership is terminated"; And

WHEREAS, Section 23(2) of the Act provides that "[a] receivership transition advisory board shall consist of the state treasurer or his or her designee, the director of the department of technology, management, and budget or his or her designee, and, if the local government is a school district, the superintendent of public instruction or his or her designee. The governor also may appoint to a receivership transition advisory board 1 or more other individuals with relevant professional experience, including 1 or more residents of the local government";

WHEREAS, on April 29, 2015, the Governor appointed a Receivership Transition Advisory Board for the City of Flint (the "Board"); And

WHEREAS, Section 23(4) of the Act provides, in part, that "[a]t its first meeting, a receivership transition advisory board shall adopt rules of procedure to govern its conduct, meetings, and periodic reporting to the governor"; And

WHEREAS, the members of the Board wish to adopt Rules of Procedure in accordance with the Act to govern the conduct, meetings, and periodic reporting of the Board.

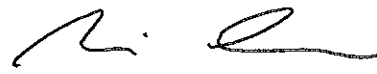
NOW THEREFORE, be it resolved by the Board as follows:

1. That the Rules of Procedure presented to the Board at its first meeting on June 11, 2015, hereby are adopted.
2. That the minutes of the Board meeting at which this Resolution is adopted take notice of the adoption of this Resolution.
3. This Resolution shall have immediate effect.

IN WITNESS WHEREOF, the members of the Receivership Transition Advisory Board for the City of Flint, or their designees, have signed and adopted this Resolution.

FLINT RECEIVERSHIP TRANSITION ADVISORY BOARD

By 
Frederick Headen, Board Member

By 
Brian Larkin, Board Member

By 
David McGhee, Board Member

By 
Robert McMahan, Board Member

By 
Beverly Walker-Griffea, Board Member

Date: 6/11/15
Flint, Michigan