

**RECEIVERSHIP TRANSITION ADVISORY BOARD
FOR
THE CITY OF PONTIAC**

RESOLUTION 2017-1

RECOMMENDING TERMINATION OF RECEIVERSHIP

WHEREAS, Subsection 22(3)(b) of Public Act 436 of 2012 (the Act) empowered the Governor to appoint a Receivership Transition Advisory Board in the City of Pontiac to monitor municipal affairs until the conclusion of receivership; AND

WHEREAS, by the letter dated August 19, 2013, the Governor appointed a Receivership Transition Advisory Board in the City of Pontiac; AND

WHEREAS, significant financial and operational progress has been made by the City; AND

WHEREAS, it has been established to the satisfaction of the Board that the causes of the City's financial emergency have been rectified in a sustainable fashion; AND

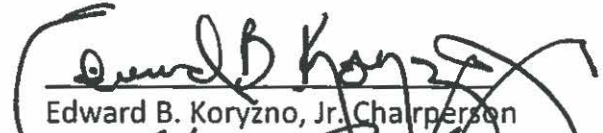
WHEREAS, for these and other reasons, the Board has determined that it is appropriate to end receivership status in the City, as defined in Subsection 2(q) of the Act;

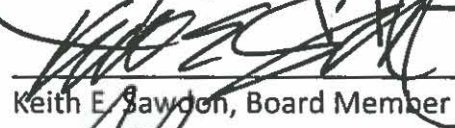
NOW THEREFORE, it is resolved:

The Pontiac Receivership Transition Advisory Board hereby recommends to the Governor of the State of Michigan that the City's current receivership status be terminated. If this action is taken by the Governor, this Board would be dissolved and the City would successfully transition to complete local control.

IN WITNESS WHEREOF, the members of the Receivership Transition Advisory Board for the City of Pontiac have adopted this Resolution.

PONTIAC RECEIVERSHIP TRANSITION ADVISORY BOARD


Edward B. Koryzno, Jr., Chairperson


Keith E. Sawdon, Board Member


Robert G. Burgess, Board Member


Douglas C. Bernstein, Board Member

Date: 7/27/17