



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

January 27, 2017

Mayor William B. Matakas
16630 Southfield Road, Suite 3100
Allen Park, MI 48101


Mayor Matakas:

The Receivership Transition Advisory Board for the City of Allen Park has recommended that the city's receivership status under Public Act 436 of 2012 be terminated. The Governor has delegated to me the authority to make this determination, under Section 9(8) of the Act.

In reviewing the achievements of the City of Allen Park, it has made significant progress while operating under the oversight of the Board, and the financial conditions have been corrected in a sustainable fashion. Consequently, in accordance with Section 9(7), I hereby remove the City of Allen Park from receivership. Any outstanding technical requirements of Section 22(4) of the Act are waived. This action also dissolves the Receivership Transition Advisory Board for the City of Allen Park, the members of which are greatly appreciated for their service.

This is a significant and well-deserved day in the city's proud history. I extend my congratulations to the City of Allen Park and look forward to an ongoing relationship with the city as it continues on the path of financial stability and success.

Sincerely,



N.A. Khouri
State Treasurer