

**School District of the City of Muskegon Heights
Receivership Transition Advisory Board Agenda
Wednesday, September 16, 2020, 4:00 PM
Virtual Meeting via Microsoft Teams**

1. CALL TO ORDER

A. Roll Call

J. Thomas D. Nesbary J. Schrier P. Johnson C. Todd

B. Approval of RTAB Minutes

1. Regular Meeting of August 19, 2020 (attachment #1)

2. OLD BUSINESS

A. Update on PSA Board Appointments

3. NEW BUSINESS

A. District Updates

B. Monthly Reports

1. September 16, 2020 (attachment #2)
 - a. Liabilities Report (attachment #2a)
 - b. Cash Flow Projections (attachment #2b)
 - c. Comparison of Budgeted Revenue and Expenditure to Actual
(attachment #2c)

4. PUBLIC COMMENT

5. BOARD COMMENT

6. ADJOURNMENT

School District of the City of Muskegon Heights
Receivership Transition Advisory Board Meeting

Wednesday, August 19, 2020
Virtual Meeting via Microsoft Meeting

MINUTES

1. Call to Order

- a. Chair Jessica Thomas called the meeting to order at 4:02 p.m.

2. Roll Call

- a. Members Present: 5
 - 1. Jessica Thomas
 - 2. Patrice Johnson
 - 3. Clinton Todd
 - 4. John Schrier – Arrived at 4:09 p.m.
 - 5. Dale Nesbary
- b. Members Absent: None.
- c. Governor Whitmer’s Executive Order 2020-154 provides authorization of remote participation in public meetings and hearings in accordance with the Opening Meetings Act (OMA). A quorum was present.

3. Approval of RTAB Minutes

- a. Motion by Mr. Todd to approve the draft minutes. Motion moved and seconded by Dr. Nesbary. The RTAB approved the July 15, 2020 meeting minutes.

4. Old Business – None.

5. New Business

a. District Updates

- 1. Mr. Lewis provided an overview of the August reports aligning with the monthly financial report.

b. August 19, 2020 Monthly Reports

- 1. Liabilities Report
 - a. Mr. Lewis reported no changes from the prior report.
- 2. Cash Flow Projections
 - a. Mr. Lewis reported cash is stable for the district and stated that he expects no major delays in receiving tax revenues. He also informed the city that he is willing to obtain any debt service checks in person due to the postal service delays. Mr. Lewis also noted the cash flow accounts for a per pupil decrease and will know a better impact on the authorizer fees in the near future. The district is on track with meeting all debt obligations.

3. Comparison of Budgeted Revenue and Expenditure to Actual
 - a. Mr. Lewis provided an overview on FY 2019-20. The district will be receiving higher tax revenues than what was stated on the final budget amendment. The board of education costs will be higher than what projected due to a service payment by Middle Cities Risk Management Trust. Mr. Lewis provided a brief overview on FY 2020-21. The district projects general fund revenues of \$1,351,270, general fund expenditures of \$1,235,870, and general fund balance of \$603,824.

c. **PSA Board Appointments**

1. Chair Thomas stated that the District made a request to the RTAB regarding the removal of the Muskegon Heights Public School Academy System Board and the Academy has also made a request to the RTAB to appoint a candidate to the Academy Board. Chair Thomas opened this matter up for discussion to the RTAB to define and develop a process regarding the appointments.
2. Board President Scott presented to the RTAB how the District concluded to remove the PSA Board members.
3. Discussions on how the district board defines the qualifications of candidates to sit on the board.
4. Discussion on potential candidate interviews.
5. Request for a legal opinion from counsel about the validity of removing the entire board vs. appointing members.
6. Discussion to consider the existing board members as candidates.
7. Discussion on the authority of the RTAB and if this should be a local decision or an RTAB decision.
8. Request was made for both Board Presidents to attempt to resolve the matter locally
9. Next Steps:
 1. Obtain a legal opinion
 2. Create a packet of all PSA and District candidates for RTAB consideration if required.
 3. Request for the District and the PSA to provide additional data if desired for RTAB consideration.

6. Public Comment

- a. Rané Garcia, Superintendent, Muskegon Heights Public School Academy System
- b. Garland Kilgore, Board President, Muskegon Heights Public School Academy System
- c. Kimberly Sims, Resident of Muskegon Heights
- d. Trinell Scott, Board President, Muskegon Heights Public Schools
- e. Joseph Urban, Attorney for Muskegon Heights Public School Academy System, Clark Hill PLC
- f. Christopher Dean, Secretary, Muskegon Heights Public School Academy System
- g. Joe Moore, Resident of Muskegon Heights
- h. Renell Cooper, Resident of Muskegon Heights
- i. Brianna Scott, Attorney for Muskegon Heights School District, Brianna T Scott Associates, PLLC

7. Board Comment

- a. Dr. Nesbary expressed gratitude to the school district, public school academy, and public for providing more context regarding the PSA board appointments. He reiterated that upon review, the RTAB will make an informed decision.

8. Adjournment

- a. There being no further business, Chair Jessica Thomas adjourned this meeting at 5:22 p.m.

DRAFT



Muskegon Heights Public Schools

2603 Leahy Street • Muskegon Heights, MI 49444 • Phone 231-830-3221 Fax 231-830-3560

Date: September 10, 2020

To: Receivership Transition Advisory Board (RTAB)
Muskegon Heights Public Schools Board of Education

From: John Lewis, Assistant Superintendent

Re: Board Meeting Packet for September 16, 2020

Attached, please find the Muskegon Heights Public Schools 2019-20 and 2020-21 Budget to Actual Revenue and Expenditure Reports, Cash Flow Statement, and Liabilities Report.

Budget to Actual Revenue and Expenditure Report

Attached you will find the budget to actual report for 2019-20 and 2020-21 as of September 10, 2020.

As mentioned in the prior report, we received an additional \$50,000 in GF property taxes for the 2019-20 fiscal year. This was a little higher than expected and was enough to cover the unexpected expense of MCEA dues. We are still doing our closing entries to the system, so the fund balance is not quite final yet. That being said, I don't see any further substantial changes to revenues or expenditures for the fiscal year.

For 2020-21, we are starting to receive our property taxes. I'm expecting to receive around \$250,000 in the month of September. Expenditures seem to be as planned for this time of year.

Cash Flow Statement

Cash flow will remain stable for the coming year. We will have a much clearer picture after student count, but authorizer fees do not make up the largest portion of our revenue.

Liabilities Report

No changes to report.

Fund	Rate	Description	Issuance Date	Original Amount	Term Length	Principal	Interest	Total Amount	Projected Maturity Date	As of Date
GF		Payable to MDE - At-Risk Payback			Short			\$ 371,436	N/A	9/1/2020
GF	2.45%	Restructured Emergency Loan #1 - 2018	5/23/2018	\$ 6,990,000	Long	\$ 6,679,000	\$ 2,086,151	\$ 8,765,151	6/15/2042	9/1/2020
GF	2.35%	Restructured Emergency Loan #2 - 2018	5/23/2018	\$ 3,165,000	Long	\$ 3,155,000	\$ 1,010,706	\$ 4,165,706	6/15/2042	9/1/2020
GF	3.45%	Restructured Emergency Loan #3 - 2018	5/23/2018	\$ 1,400,000	Long	\$ 1,300,000	\$ 537,669	\$ 1,837,669	6/15/2043	9/1/2020
GF	2.70%	2017/18 Emergency Loan #4 - 2018	5/23/2018	\$ 2,449,000	Long	\$ 2,449,000	\$ 1,649,114	\$ 4,098,114	6/15/2047	9/1/2020
GF	NA	2007 Energy Conservation Improvement Bonds	12/19/2007		Long	\$ 3,149,000	\$ -	\$ 3,149,000	12/19/2022	9/1/2020
DF	5.00%	2016 Refunding Bonds, Series A	3/29/2016		Long	\$ 10,990,000	\$ 2,931,000	\$ 13,921,000	5/1/2029	9/1/2020
DF	1.74%-2.61%	2016 Refunding Bonds, Series B	3/26/2016		Long	\$ 2,160,000	\$ 82,792	\$ 2,242,792	5/1/2021	9/1/2020
DF	3.41%	School Bond Loan Fund	Annual		Long	\$ 2,212	\$ 320	\$ 2,532	5/1/2035*	9/1/2020
DF	3.41%	School Loan Revolving Fund	Annual		Long	\$ 4,918,431	\$ 247,354	\$ 5,165,785	5/1/2035*	9/1/2020
				\$ 14,004,000		\$ 34,802,643	\$ 8,545,107	\$ 43,719,186		

Note: GF - General Fund (18 mill levy); DF - Debt Service Fund (13 mill levy)

*Indicates Mandatory Repayment Date

Projected Monthly Cash Flow - One Year Projection

Date
9/10/2020

Attachment #2b

School District
Muskegon Heights Public Schools

	August 20	September 20	October 20	November 20	December 20	January 21	February 21	March 21	April 21	May 21	June 21	July 21
Beginning Balance	\$ 1,201,832	\$ 1,345,540	\$ 1,344,461	\$ 1,342,299	\$ 1,041,200	\$ 1,113,173	\$ 1,331,482	\$ 1,327,310	\$ 1,312,869	\$ 1,303,017	\$ 1,241,215	\$ 1,268,328
Estimated Receipts												
Taxes	\$ 168,864	\$ 17,281	\$ 5,565	\$ 72,322	\$ 81,333	\$ 227,481	\$ 5,000			\$ 360,948	\$ 32,000	\$ 150,000
Taxes - Tech Millage	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,507	\$ 27,000	\$ -	\$ -	\$ -	\$ -	\$ 21,187	\$ -	\$ -
Authorizer Fees		\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463
ELN Proceeds												
Other Revenue	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Total Available Funds	\$ 1,386,696	\$ 1,391,284	\$ 1,378,489	\$ 1,443,591	\$ 1,135,996	\$ 1,381,117	\$ 1,349,945	\$ 1,340,773	\$ 1,326,332	\$ 1,698,615	\$ 1,286,678	\$ 1,431,791
Less Estimated Expenditures:												
Payrolls	\$ 10,991	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070
Other Expenditures	\$ 15,165	\$ 13,165	\$ 7,120	\$ 16,346	\$ 8,752	\$ 8,565	\$ 8,565	\$ 9,245	\$ 9,245	\$ 9,245	\$ 4,280	\$ 7,865
Emergency Loan Payment	\$ -	\$ -	\$ -	\$ 174,376	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 412,898	\$ -	\$ -
Tech Millage to PSA	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,507	\$ -	\$ 27,000	\$ -	\$ -	\$ -	\$ 21,187	\$ -	\$ -
Other Liens/Loans (Totals)	\$ -	\$ -	\$ -	\$ 182,092	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated Ending Balance	\$ 1,345,540	\$ 1,344,461	\$ 1,342,299	\$ 1,041,200	\$ 1,113,173	\$ 1,331,482	\$ 1,327,310	\$ 1,312,869	\$ 1,303,017	\$ 1,241,215	\$ 1,268,328	\$ 1,409,856

Expenses by Month

	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Totals
Payrolls (including contracted staff)	\$ 10,991	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 174,939
Consumers - electric	\$ 800	\$ 800	\$ 372	\$ 356	\$ 233	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 800	\$ 800	\$ 6,661
DTE - natural gas	\$ 800	\$ 800	\$ 264	\$ 1,478	\$ 1,997	\$ 1,500	\$ 1,500	\$ 2,000	\$ 2,000	\$ 2,000	\$ 500	\$ 500	\$ 15,339
Waste & Water utility	\$ 220	\$ 220	\$ 139	\$ 168	\$ 177	\$ 220	\$ 220	\$ 400	\$ 400	\$ 400	\$ 220	\$ 220	\$ 3,004
Audit Fees	\$ 7,000	\$ 5,000											\$ 12,000
Legal Fees	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 13,920
Property Insurance	\$ 3,585	\$ 3,585	\$ 3,585	\$ 3,585	\$ 3,585	\$ 3,585	\$ 3,585	\$ 3,585	\$ 3,585	\$ 3,585		\$ 3,585	\$ 39,435
MAISD Tech Fee				\$ 8,000									\$ 8,000
Epicenter													\$ -
Bank Fees	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 7,200
Misc.	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 12,000
EL Loan Payments				\$174,376						\$412,898			\$ 587,273
Tech Millage Flowthrough	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,507	\$ -	\$ 27,000	\$ -	\$ -	\$ -	\$ 21,187	\$ -	\$ -	\$ 108,694
QZAB Energy Bonds				\$182,092									\$ 182,092
Totals	\$ 41,156	\$ 46,823	\$ 36,190	\$402,391	\$ 22,823	\$ 49,635	\$ 22,635	\$ 27,903	\$ 23,315	\$457,400	\$ 18,350	\$ 21,935	\$1,170,557

Muskegon Heights Public Schools
 Revenues, Expenditures, and Fund Balance
 GENERAL FUND
 2019-20
 9/10/2020

	Budget 2019-20	Actuals to Date	Under/(Over) to Date	% of Budget Used
Estimated Beginning Fund Balance	\$ 280,114	\$ 280,114		
Revenue				
Property taxes	\$ 1,187,400	\$ 1,348,271	\$ (160,871)	113.5%
State Sources	\$ 6,740	\$ 6,748	\$ (8)	100.1%
Oversight fees	\$ 146,110	\$ 146,115	\$ (5)	100.0%
Transfers and Other	\$ 66,080	\$ 66,084	\$ (4)	100.0%
Total Revenue	\$ 1,406,330	\$ 1,567,217		
Expenditures				
Data Technology	\$ 8,650	\$ 8,599	\$ 51	99.4%
Board of Education	\$ 14,660	\$ 22,732	\$ (8,072)	155.1%
Executive Administration	\$ 69,100	\$ 69,095	\$ 5	100.0%
Business Services	\$ 104,150	\$ 103,625	\$ 525	99.5%
Interest and Fees Expense	\$ 6,360	\$ 7,360	\$ (1,000)	115.7%
Unpaid Auction and Delinquent Tax Fees	\$ 13,280	\$ 13,280	\$ 0	100.0%
Building Services	\$ 90,020	\$ 88,477	\$ 1,543	98.3%
District Technology	\$ 880	\$ 953	\$ (73)	108.3%
Emergency Loan Payments	\$ 588,500	\$ 588,491	\$ 9	100.0%
Transfers and Other	\$ 302,420	\$ 295,282	\$ 7,138	97.6%
Total Expenditures	\$ 1,198,020	\$ 1,197,894		
Revenues Less Expenditures	\$ 208,310	\$ 369,324		
Projected Ending Fund Balance	\$ 488,424	\$ 649,438		

REVENUES

11-0111-0000-000-0000-000000-000000-	PROPERTY TAXES CURRENT	-1,227,042.55
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	-7,673.91
11-0121-0000-000-0000-000000-000000-	TECH MILLAGE FLOWTHROUGH	-107,815.88
11-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	-5,738.68
11-0151-0000-000-0000-000000-000000-	EARNINGS ON INVEST & DEPOSITS	0.00
11-0191-0000-000-0000-000000-000000-	RENTALS	-8,500.00
11-0199-0000-000-0000-000000-000000-	MISCELLANEOUS	-57,583.93
11-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	-6,747.60
11-0519-0000-001-0000-000000-000000-	3% AUTHORIZER FEE - MHPSA	-146,114.80
11-0519-0000-100-0000-000000-000000-	SHARED BUSINESS SVCS	0.00
11-0591-0000-000-0000-000000-000000-	PROCEEDS FROM ISSUANCE OF BOND	0.00
		-1,567,217.35

EXPENDITURES

11-1-225-7410-840-0000-00000-000000-	LICENSING FEES & RENEWALS	8,146.00		
11-1-226-4220-899-0000-00000-000000-	COPY MACHINE	453.20	\$	8,599.20
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES	5,303.50		
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES	11,550.00		
11-1-231-3220-007-0000-00000-000000-	TRAVEL - TRINELL SCOTT	0.00		
11-1-231-7410-000-0000-00000-000000-	DUES & FEES	5,878.00	\$	22,731.50
11-1-232-3150-000-0000-00000-000000-	CONTRACTED SERVICES	69,094.80		
11-1-232-3210-000-0000-00000-000000-	COST OF TRAVEL (MILEAGE)	0.00		
11-1-232-3430-000-0000-00000-000000-	MAILING	0.00		
11-1-232-7910-000-0000-00000-000000-	MISCELLANEOUS	0.00	\$	69,094.80
11-1-252-1620-033-0000-00000-000000-	ACCOUNTING SPECIALIST	59,999.94		
11-1-252-2130-000-0000-00000-000000-	HOSPITALIZATION	20,482.03		
11-1-252-2820-033-0000-00000-000000-	CONTRIB TO ST&LOC RETIRE FUNDS	16,317.10		
11-1-252-2830-033-0000-00000-000000-	EMPLOYER SOCIAL SECURITY	4,590.04		
11-1-252-2840-033-0000-00000-000000-	WORKMAN'S COMPENSATION	1.82		
11-1-252-3150-030-0000-00000-000000-	CONTRACTED SERVICES	0.00		
11-1-252-3220-030-0000-00000-000000-	TRAVEL & CONFERENCE	0.00		
11-1-252-5910-030-0000-00000-000000-	OFFICE SUPPLIES	2,234.47	\$	103,625.40
11-1-252-7410-000-0000-00000-000000-	INTEREST & FEES EXPENSE	7,360.16	\$	7,360.16
11-1-259-7610-000-0000-00000-000000-	TAXES ABATED & WRITTEN OFF	13,279.88	\$	13,279.88
11-1-261-3190-100-0000-00000-000000-	CONTRACTED SERVICES	17,556.97		
11-1-261-3410-000-0000-00000-000000-	TELEPHONE CHARGES	173.65		
11-1-261-3830-000-0000-00000-000000-	WATER & SEWAGE	1,793.97		
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	736.00		
11-1-261-3910-000-0000-00000-000000-	INSURANCE	53,075.00		
11-1-261-4110-000-0000-00000-000000-	LAND AND BLDGS-REPAIRS & MAINT	0.00		
11-1-261-5510-000-0000-00000-000000-	HEATING FUEL	10,337.60		
11-1-261-5520-000-0000-00000-000000-	ELECTRICITY	4,804.17	\$	88,477.36
11-1-284-3410-000-0000-00000-000000-	CELL PHONE CHARGES	952.99	\$	952.99
11-1-411-8910-000-0000-00000-000000-	TRANSFERS TO MHPSA	113,189.13		
11-1-511-7110-994-0000-00000-000000-	PRINCIPAL PMT - EMERGENCY LOAN	233,000.00		
11-1-511-7230-994-0000-00000-000000-	INTEREST PMT - EMERGENCY LOANS	355,490.81	\$	588,490.81
11-1-634-8110-000-0000-00000-000000-	QZAB TRANSFER - DEBT RETIREMEN	182,092.42	\$	295,281.55

Muskegon Heights Public Schools
 Revenues, Expenditures, and Fund Balance
 DEBT SERVICE - 2016 REFUNDING BONDS
 2019-20
 9/10/2020

	Actuals to Date
Estimated Beginning Fund Balance	\$ 225,460
Revenue	
Tax Revenues	\$ 1,392,562
SBLF/SLRF (State Bond Loan Programs)	\$ 1,390,800
Total Revenue	\$ 2,783,362
Expenditures	
Tax Chargebacks & Auction Property	\$ -
Principal Payments	\$ 1,995,000
Interest Payments	\$ 674,542
Total Expenditures	\$ 2,669,542
Revenues Less Expenditures	\$ 113,820
Projected Ending Fund Balance	\$ 339,280

Account	Description	
32-0111-0000-000-0000-000000-000000-	PROPERTY TAX LEVY	-1,262,059.16
32-0111-0000-100-0000-000000-000000-	OTHER TAXES-HSBF	0.00
32-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	-6,185.46
32-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS-HSBF	-247.67
32-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	-124,070.05
32-0591-0000-000-0000-000000-000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-000000-	STATE LOAN PROGRAM-HSBF	-1,390,800.00
32-0596-0000-000-0000-000000-000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-000000-	TRANSFER IN	0.00
		-2,783,362.34

Account	Description	
32-1-252-3180-000-0000-000000-000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-000000-	TAXES ABATED & WRITTEN OFF	0.00
32-1-511-7110-000-0000-000000-000000-	PRINCIPAL - 2006 REF BDS	1,995,000.00
32-1-511-7230-000-0000-000000-000000-	INTEREST-HSBF	674,542.00
32-1-511-7310-000-0000-000000-000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-000000-	PAYMENTS TO BOND ESCROW AGENT	0.00

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
QZAB Fund
2019-20
9/10/2020

	Actuals to Date
Estimated Beginning Fund Balance	\$ 2,240,644
Revenue	
Earnings on Investment	\$ 20,662
Transfers In	\$ 182,092
Total Revenue	\$ 202,755
Expenditures	
	\$ -
Total Expenditures	\$ -
Revenues Less Expenditures	\$ 202,755
Projected Ending Fund Balance	\$ 2,443,399

Account	Description	
34-0151-0000-000-0000-000000-	EARNINGS ON INVESTMENTS	-20,662.29
34-0611-0000-000-0000-000000-	QZAB TRANSFER	-182,092.42

Muskegon Heights Public Schools
 Revenues, Expenditures, and Fund Balance
 GENERAL FUND
 2020-21
 9/10/2020

	Budget 2020-21	Actuals to Date	Under/(Over) to Date	% of Budget Used
Estimated Beginning Fund Balance	\$ 488,424	\$ 488,424		
Revenue				
Property taxes	\$ 1,188,930	\$ 87,110	\$ 1,101,820	7.3%
State Sources	\$ 6,740	\$ -	\$ 6,740	0.0%
Oversight fees	\$ 137,100	\$ -	\$ 137,100	0.0%
Transfers and Other	\$ 18,500	\$ 4	\$ 18,496	0.0%
Total Revenue	\$ 1,351,270	\$ 87,114		
Expenditures				
Data Technology	\$ 8,650	\$ 41	\$ 8,609	0.5%
Board of Education	\$ 21,550	\$ -	\$ 21,550	0.0%
Executive Administration	\$ 69,100	\$ -	\$ 69,100	0.0%
Business Services	\$ 106,060	\$ 19,624	\$ 86,436	18.5%
Interest and Fees Expense	\$ 6,360	\$ 570	\$ 5,790	9.0%
Unpaid Auction and Delinquent Tax Fees	\$ 50,000	\$ -	\$ 50,000	0.0%
Building Services	\$ 83,570	\$ 13,443	\$ 70,127	16.1%
District Technology	\$ 880	\$ 84	\$ 796	9.5%
Emergency Loan Payments	\$ 587,280	\$ -	\$ 587,280	0.0%
Transfers and Other	\$ 302,420	\$ -	\$ 302,420	0.0%
Total Expenditures	\$ 1,235,870	\$ 33,763		
Revenues Less Expenditures	\$ 115,400	\$ 53,351		
Projected Ending Fund Balance	\$ 603,824	\$ 541,775		

REVENUES

11-0111-0000-000-0000-000000-000000-	PROPERTY TAXES CURRENT	-81,136.00
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	0.00
11-0121-0000-000-0000-000000-000000-	TECH MILLAGE FLOWTHROUGH	-5,973.73
11-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	0.00
11-0151-0000-000-0000-000000-000000-	EARNINGS ON INVEST & DEPOSITS	0.00
11-0191-0000-000-0000-000000-000000-	RENTALS	0.00
11-0199-0000-000-0000-000000-000000-	MISCELLANEOUS	-4.00
11-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	0.00
11-0519-0000-001-0000-000000-000000-	3% AUTHORIZER FEE - MHPSA	0.00
11-0519-0000-100-0000-000000-000000-	SHARED BUSINESS SVCS	0.00
11-0591-0000-000-0000-000000-000000-	PROCEEDS FROM ISSUANCE OF BOND	0.00
		-87,113.73

EXPENDITURES

11-1-225-7410-840-0000-00000-000000-	LICENSING FEES & RENEWALS	0.00		
11-1-226-4220-899-0000-00000-000000-	COPY MACHINE	41.20	\$	41.20
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES	0.00		
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES	0.00		
11-1-231-3220-007-0000-00000-000000-	TRAVEL - TRINELL SCOTT	0.00		
11-1-231-7410-000-0000-00000-000000-	DUES & FEES	0.00	\$	-
11-1-232-3150-000-0000-00000-000000-	CONTRACTED SERVICES	0.00		
11-1-232-3210-000-0000-00000-000000-	COST OF TRAVEL (MILEAGE)	0.00		
11-1-232-3430-000-0000-00000-000000-	MAILING	0.00		
11-1-232-7910-000-0000-00000-000000-	MISCELLANEOUS	0.00	\$	-
11-1-252-1620-033-0000-00000-000000-	ACCOUNTING SPECIALIST	11,538.45		
11-1-252-2130-000-0000-00000-000000-	HOSPITALIZATION	3,561.36		
11-1-252-2820-033-0000-00000-000000-	CONTRIB TO ST&LOC RETIRE FUNDS	3,173.05		
11-1-252-2830-033-0000-00000-000000-	EMPLOYER SOCIAL SECURITY	882.70		
11-1-252-2840-033-0000-00000-000000-	WORKMAN'S COMPENSATION	0.35		
11-1-252-3150-030-0000-00000-000000-	CONTRACTED SERVICES	0.00		
11-1-252-3220-030-0000-00000-000000-	TRAVEL & CONFERENCE	0.00		
11-1-252-5910-030-0000-00000-000000-	OFFICE SUPPLIES	468.44	\$	19,624.35
11-1-252-7410-000-0000-00000-000000-	INTEREST & FEES EXPENSE	570.16	\$	570.16
11-1-259-7610-000-0000-00000-000000-	TAXES ABATED & WRITTEN OFF	0.00	\$	-
11-1-261-3190-100-0000-00000-000000-	CONTRACTED SERVICES	4,874.98		
11-1-261-3410-000-0000-00000-000000-	TELEPHONE CHARGES	0.00		
11-1-261-3830-000-0000-00000-000000-	WATER & SEWAGE	140.62		
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	0.00		
11-1-261-3910-000-0000-00000-000000-	INSURANCE	7,169.64		
11-1-261-4110-000-0000-00000-000000-	LAND AND BLDGS-REPAIRS & MAINT	0.00		
11-1-261-5510-000-0000-00000-000000-	HEATING FUEL	149.92		
11-1-261-5520-000-0000-00000-000000-	ELECTRICITY	1,108.18	\$	13,443.34
11-1-284-3410-000-0000-00000-000000-	CELL PHONE CHARGES	83.69	\$	83.69
11-1-411-8910-000-0000-00000-000000-	TRANSFERS TO MHPSA	0.00		
11-1-511-7110-994-0000-00000-000000-	PRINCIPAL PMT - EMERGENCY LOAN	0.00		
11-1-511-7230-994-0000-00000-000000-	INTEREST PMT - EMERGENCY LOANS	0.00	\$	-
11-1-634-8110-000-0000-00000-000000-	QZAB TRANSFER - DEBT RETIREMEN	0.00	\$	-

Muskegon Heights Public Schools
 Revenues, Expenditures, and Fund Balance
 DEBT SERVICE - 2016 REFUNDING BONDS
 2020-21
 9/10/2020

		Actuals to Date
Estimated Beginning Fund Balance	\$	290,713
Revenue		
Tax Revenues	\$	85,987
SBLF/SLRF (State Bond Loan Programs)	\$	-
Total Revenue	\$	85,987
Expenditures		
Tax Chargebacks & Auction Property	\$	-
Principal Payments	\$	-
Interest Payments	\$	-
Total Expenditures	\$	-
Revenues Less Expenditures	\$	85,987
Projected Ending Fund Balance	\$	376,700

Account	Description	
32-0111-0000-000-0000-000000-000000-	PROPERTY TAX LEVY	-85,987.21
32-0111-0000-100-0000-000000-000000-	OTHER TAXES-HSBF	0.00
32-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	0.00
32-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS-HSBF	0.00
32-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	0.00
32-0591-0000-000-0000-000000-000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-000000-	STATE LOAN PROGRAM-HSBF	0.00
32-0596-0000-000-0000-000000-000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-000000-	TRANSFER IN	0.00
		-85,987.21

Account	Description	
32-1-252-3180-000-0000-000000-000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-000000-	TAXES ABATED & WRITTEN OFF	0.00
32-1-511-7110-000-0000-000000-000000-	PRINCIPAL - 2006 REF BDS	0.00
32-1-511-7230-000-0000-000000-000000-	INTEREST-HSBF	0.00
32-1-511-7310-000-0000-000000-000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-000000-	PAYMENTS TO BOND ESCROW AGENT	0.00

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
QZAB Fund
2020-21
9/10/2020

	Actuals to Date
Estimated Beginning Fund Balance	\$ 2,443,399
Revenue	
Earnings on Investment	\$ -
Transfers In	\$ -
Total Revenue	\$ -
Expenditures	
	\$ -
Total Expenditures	\$ -
Revenues Less Expenditures	\$ -
Projected Ending Fund Balance	\$ 2,443,399

Account	Description	
34-0151-0000-000-0000-000000-	EARNINGS ON INVESTMENTS	0.00
34-0611-0000-000-0000-000000-	QZAB TRANSFER	0.00