

Key Labor Market and Economic Metrics



September Update

Incorporates Data Available on September 25th, 2015

This reference is the result of a collaboration between the Bureau of Labor Market Information and Strategic Initiatives and the Treasury's Office of Revenue and Tax Analysis. For more information on this publication or the data presented, please contact the Bureau of Labor Market Information and Strategic Initiatives at (517) 335-5267 or the Office of Revenue and Tax Analysis at (517) 373-2697.

SUMMARY OF KEY LABOR MARKET AND ECONOMIC METRICS

Metrics	Latest Level	Chg From Prev. Mnth	Chg From Yr. Ago	Chg From Dec-10	Chg From Jul-09	U.S. Current Average	Worst State	Best State	Rankings: Annual 1990 to 2014						
									2014 Rank	Best Rank	Best Date	Worst Rank	Worst Date	Best Since	Date
MI Unemployment Rate	5.1%	-0.2	-1.7	-6.1	-9.6	5.1%	7.6%	2.8%	46	18	1997	50	2006-2009		
MI Labor Force Participation Rate	60.0%	0.0	-0.5	-0.4	-2.2	62.6%	53.0%	70.2%	39	22	2000	43	2011-2012	40	2009
MI Labor Underutilization (U-6)	12.6%	-0.5 / Qtr.	-2.1 / Qtr.	-8.4 / Qtr.	-8.3 / Qtr.	11.3%	15.2%	5.5%	46	44	2013	50	2005-2009		
Initial Claims for U.I. Benefits	9,371	-257	-2,061	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Online Job Ads	183,714	12,803	3,782	89,480	117,600	NA	NA	NA	NA	NA	NA	NA	NA		
MI Payroll Jobs	4,280,200	2,600	91,300	385,900	449,900	NA	NA	NA	8	8	Several	11	2009		
MI Private Payroll Jobs	3,690,400	1,100	99,200	421,700	503,800	NA	NA	NA	8	8	Several	9	2009		
MI Government Jobs	589,800	1,500	-7,900	-35,800	-53,900	NA	NA	NA	12	8	1990-2005	12	2009-2013		
MI Avg. Hourly Earnings(1)	\$20.64	-\$0.26	\$0.05	NA	NA	\$25.19	NA	NA	NA	NA					
U.S. Retail Sales (\$ billions)	\$447.7	0.2%	2.1%	21.1%	31.4%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
U.S. Light Vehicle Sales (mill.)	17.7	0.2	0.5	5.3	6.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MI Motor Vehicle Production	172,245	-28,341	-30,857	69,346	105,317	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MI Building Permits for Housing Starts	17,929	183	1,786	8,889	10,201	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Home Price Index, Detroit(2)	102.59	-0.4%	5.7%	51.5%	48.0%	193.85	NA	NA	NA	NA	NA	NA	NA	NA	NA
MI Per Capita Personal Income	\$40,556	NA	3.8%	NA	NA	\$46,129	\$34,333	\$62,467	36	17	1999	38	2008,09	35	2011
MI Population	9,910,000	NA	0.1%	NA	NA	NA	NA	NA	10	8	1990-2011	10	2014		
MI GDP as % of U.S. GDP	2.61%	NA	0.00%	NA	NA	NA	0.17%	13.35%	13	9	1990-2005	13	2009-2014		
MI Real GDP Per Capita	\$42,110	NA	1.7%	NA	NA	\$49,469	\$31,551	\$66,160	37	20	1999	42	2009	37	2013

(1) Production Workers, Manufacturing

(2) For Index, CY 2000 = 100

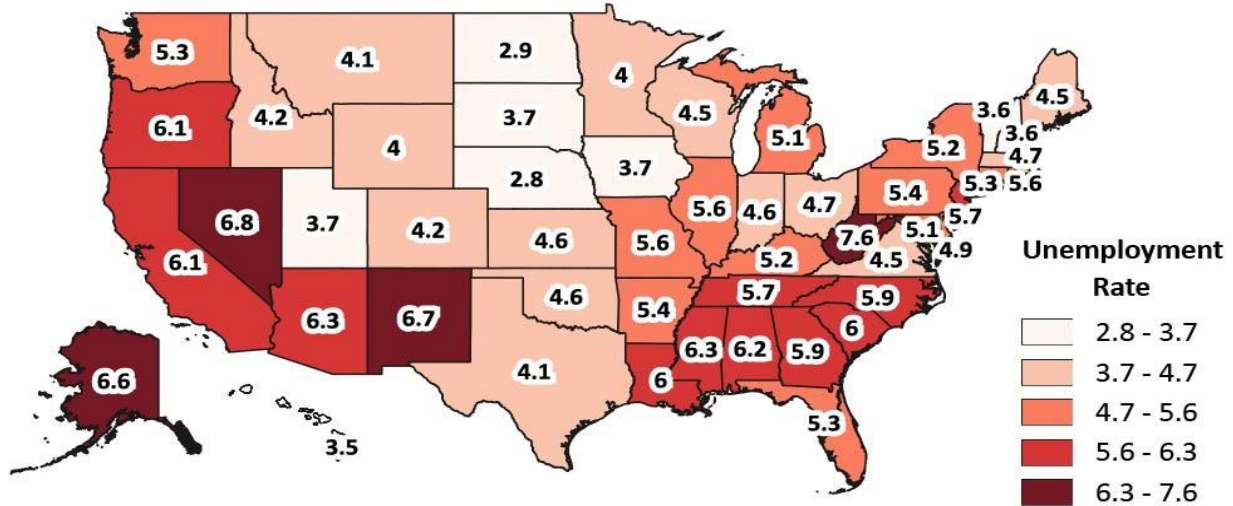
TABLE OF METRICS

<u>Unemployment Rate Comparisons</u>	<u>2</u>
<u>Labor Force Participation Comparisons</u>	<u>2</u>
<u>Unemployment Rate</u>	<u>3-4</u>
<u>Labor Force Participation Rate</u>	<u>5</u>
<u>Measure of Labor Underutilization (U-6)</u>	<u>6</u>
<u>Initial Claims for Unemployment Benefits</u>	<u>7</u>
<u>Online Job Advertisements v. Unemployed</u>	<u>8</u>
<u>Labor Force</u>	<u>9</u>
<u>Household Employment</u>	<u>10</u>
<u>Payroll Jobs</u>	<u>11-12</u>
<u>Michigan's Share of U.S. Payroll Jobs</u>	<u>13</u>
<u>Private Sector Payroll Jobs</u>	<u>14-15</u>
<u>Government Payroll Jobs</u>	<u>16-18</u>
<u>Average Hourly Earnings: Manufacturing</u>	<u>19</u>
<u>Average Weekly Hours: Manufacturing</u>	<u>20</u>
<u>Payroll Jobs: Trade, Transportation, and Utilities</u>	<u>21</u>
<u>Payroll Jobs: Private Education and Health Services</u>	<u>22</u>
<u>Payroll Jobs: Professional and Business Services</u>	<u>23</u>
<u>Payroll Jobs: Manufacturing</u>	<u>24</u>
<u>Payroll Jobs: Leisure and Hospitality</u>	<u>25</u>
<u>Payroll Jobs: Financial Activities</u>	<u>26</u>
<u>Payroll Jobs: Other Services</u>	<u>27</u>
<u>Payroll Jobs: Construction</u>	<u>28</u>
<u>Payroll Jobs: Information</u>	<u>29</u>
<u>Payroll Jobs: Mining & Logging</u>	<u>30</u>
<u>Covered Employment</u>	<u>31</u>
<u>Private Sector Gross Job Gains & Losses</u>	<u>32</u>
<u>Michigan Population</u>	<u>33</u>
<u>Michigan Population Age 25-34</u>	<u>34</u>
<u>U.S. Light Vehicle Sales</u>	<u>35</u>
<u>U.S. Retail Sales</u>	<u>36</u>
<u>Oil Prices</u>	<u>37</u>
<u>Natural Gas Prices</u>	<u>38</u>
<u>U.S. Housing Starts</u>	<u>39</u>
<u>Michigan Building Permits</u>	<u>40</u>
<u>Michigan Motor Vehicle Production</u>	<u>41</u>
<u>Detroit Home Prices (Case-Shiller Index)</u>	<u>42</u>
<u>Per Capita Personal Income</u>	<u>43</u>
<u>Michigan GDP as a % of U.S. GDP</u>	<u>44</u>
<u>Michigan Per Capita Real GDP</u>	<u>45</u>

UNEMPLOYMENT RATE COMPARISONS

August 2015

Last Update: 9/25/15



Summary: August 2015

MI Rank 24

Δ / month Down 2
 Δ / year Down 20

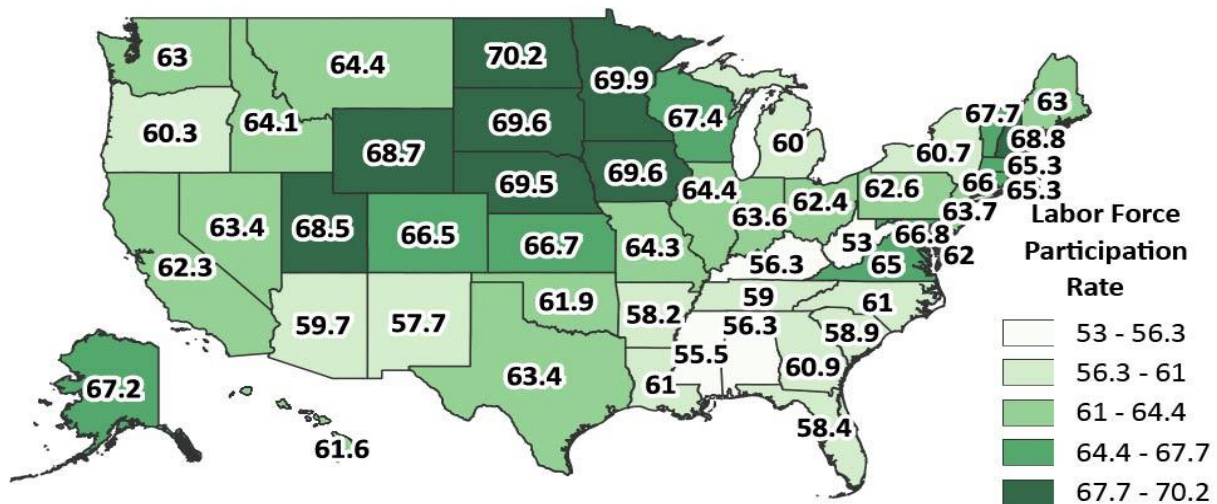
Highlights

Michigan's unemployment rate fell to 5.1 percent. Michigan's ranking among the states registered 24th out of 50. Over the year, Michigan's ranking improved by 20 spots.

LABOR FORCE PARTICIPATION RATE COMPARISONS

August 2015

Last Update: 9/25/15



Summary: August 2015

MI Rank 40

Rank Last Mo Unchanged
 Rank Last Yr Up 1

Highlights

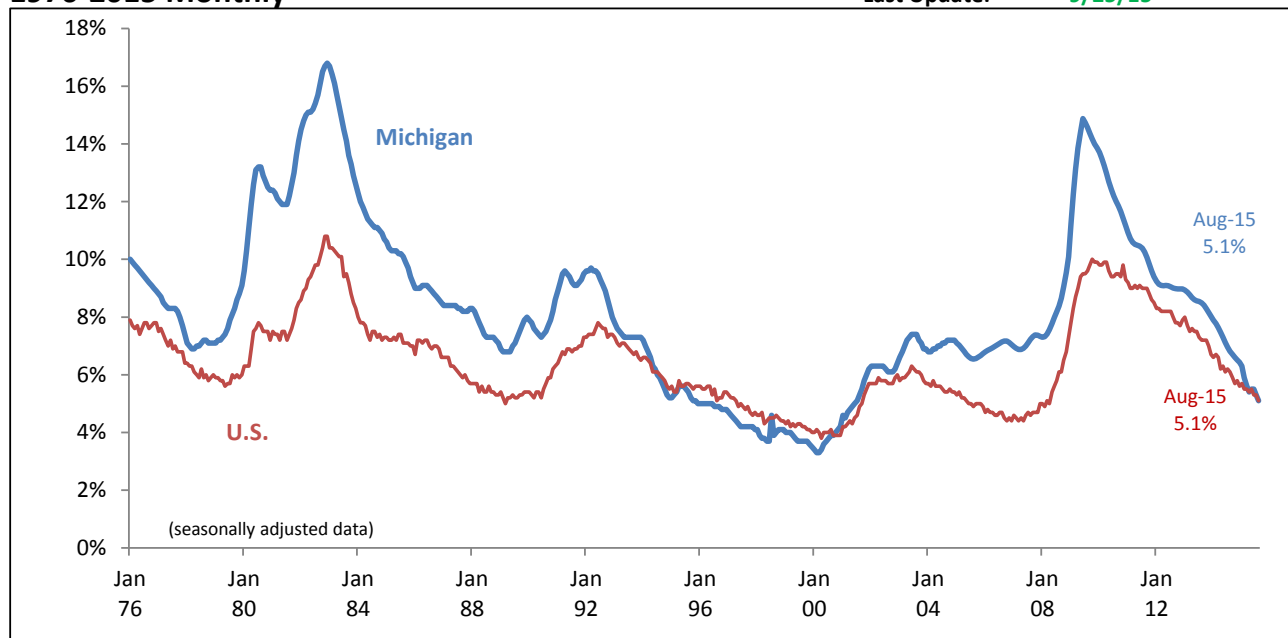
Michigan's labor force participation remained at 60.0 percent in August, ranking 40th out of the fifty states. Michigan's rank has remained the same since last month and rose one spot higher than August 2014.

Source: Bureau of Labor Market Information, Current Population Survey (CPS)

UNEMPLOYMENT RATE

1976-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	7.7%	9.3%	9.2%	7.4%	6.2%	5.3%	4.9%	4.3%	4.0%	3.8%	3.7%	5.2%	6.2%
U.S.	5.6%	6.8%	7.5%	6.9%	6.1%	5.6%	5.4%	4.9%	4.5%	4.2%	4.0%	4.7%	5.8%
Rank	48	49	48	42	35	28	21	18	20	21	22	38	41
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	7.1%	7.1%	6.8%	6.9%	7.1%	8.3%	13.5%	12.7%	10.4%	9.1%	8.9%	7.3%	
U.S.	6.0%	5.5%	5.1%	4.6%	4.6%	5.8%	9.3%	9.6%	8.9%	8.1%	7.4%	6.2%	
Rank	47	48	47	50	50	50	50	49	46	44	46	46	

2014 & 2015 Monthly Detail (percent of labor force)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	7.9%	7.8%	7.6%	7.5%	7.3%	7.1%	7.0%	6.8%	6.7%	6.6%	6.5%	6.4%
U.S.	6.6%	6.7%	6.6%	6.2%	6.3%	6.1%	6.2%	6.1%	5.9%	5.7%	5.8%	5.6%
Rank	46	45	44	44	44	47	46	44	44	44	41	37
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	6.3%	5.9%	5.6%	5.4%	5.5%	5.5%	5.3%	5.1%				
U.S.	5.7%	5.5%	5.5%	5.4%	5.5%	5.3%	5.3%	5.1%				
Rank	36	33	28	27	29	28	26	24				

Summary: August 2015

Rate	5.1%
Δ / month	● -0.2
Δ / year	● -1.7

MI Rank 24

Highlights

Michigan's seasonally adjusted unemployment rate fell to 5.1 percent. At its current level, Michigan's jobless rate is lower by 6.1 percentage points since December 2010, and has dropped 1.7 percentage points over the year.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

UNEMPLOYMENT RATE (Historical)

	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05
MI	7.1%	7.0%	6.9%	6.8%	6.7%	6.6%	6.6%	6.5%	6.6%	6.6%	6.7%	6.7%
U.S.	5.3%	5.4%	5.2%	5.2%	5.1%	5.0%	5.0%	4.9%	5.0%	5.0%	5.0%	4.9%
	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06
MI	6.8%	6.8%	6.9%	6.9%	7.0%	7.0%	7.1%	7.1%	7.2%	7.2%	7.1%	7.0%
U.S.	4.7%	4.8%	4.7%	4.7%	4.6%	4.6%	4.7%	4.7%	4.5%	4.4%	4.5%	4.4%
	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
MI	7.0%	6.9%	6.9%	6.9%	6.9%	7.0%	7.1%	7.2%	7.3%	7.4%	7.4%	7.3%
U.S.	4.6%	4.5%	4.4%	4.5%	4.4%	4.6%	4.7%	4.6%	4.7%	4.7%	4.7%	5.0%
	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	7.3%	7.3%	7.4%	7.6%	7.8%	8.0%	8.2%	8.4%	8.7%	9.0%	9.5%	10.1%
U.S.	5.0%	4.9%	5.1%	5.0%	5.4%	5.6%	5.8%	6.1%	6.1%	6.5%	6.8%	7.3%
	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	11.2%	12.2%	13.1%	13.8%	14.4%	14.9%	14.7%	14.6%	14.4%	14.2%	14.0%	13.9%
U.S.	7.8%	8.3%	8.7%	9.0%	9.4%	9.5%	9.5%	9.6%	9.8%	10.0%	9.9%	9.9%
	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	13.7%	13.5%	13.3%	13.0%	12.7%	12.4%	12.2%	12.0%	11.9%	11.7%	11.4%	11.2%
U.S.	9.8%	9.8%	9.9%	9.9%	9.6%	9.4%	9.4%	9.5%	9.5%	9.4%	9.8%	9.3%
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	10.9%	10.7%	10.6%	10.5%	10.5%	10.5%	10.4%	10.3%	10.1%	9.8%	9.6%	9.4%
U.S.	9.2%	9.0%	9.0%	9.1%	9.0%	9.1%	9.0%	9.0%	9.0%	8.8%	8.6%	8.5%
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	9.2%	9.1%	9.1%	9.1%	9.1%	9.1%	9.1%	9.0%	9.0%	9.0%	9.0%	9.0%
U.S.	8.3%	8.3%	8.2%	8.2%	8.2%	8.2%	8.2%	8.0%	7.8%	7.8%	7.7%	7.9%
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	8.9%	8.9%	8.8%	8.7%	8.6%	8.6%	8.5%	8.5%	8.4%	8.3%	8.2%	8.0%
U.S.	8.0%	7.7%	7.5%	7.6%	7.5%	7.5%	7.3%	7.2%	7.2%	7.2%	7.0%	6.7%

Change from July 2009 -9.6 Percentage Points

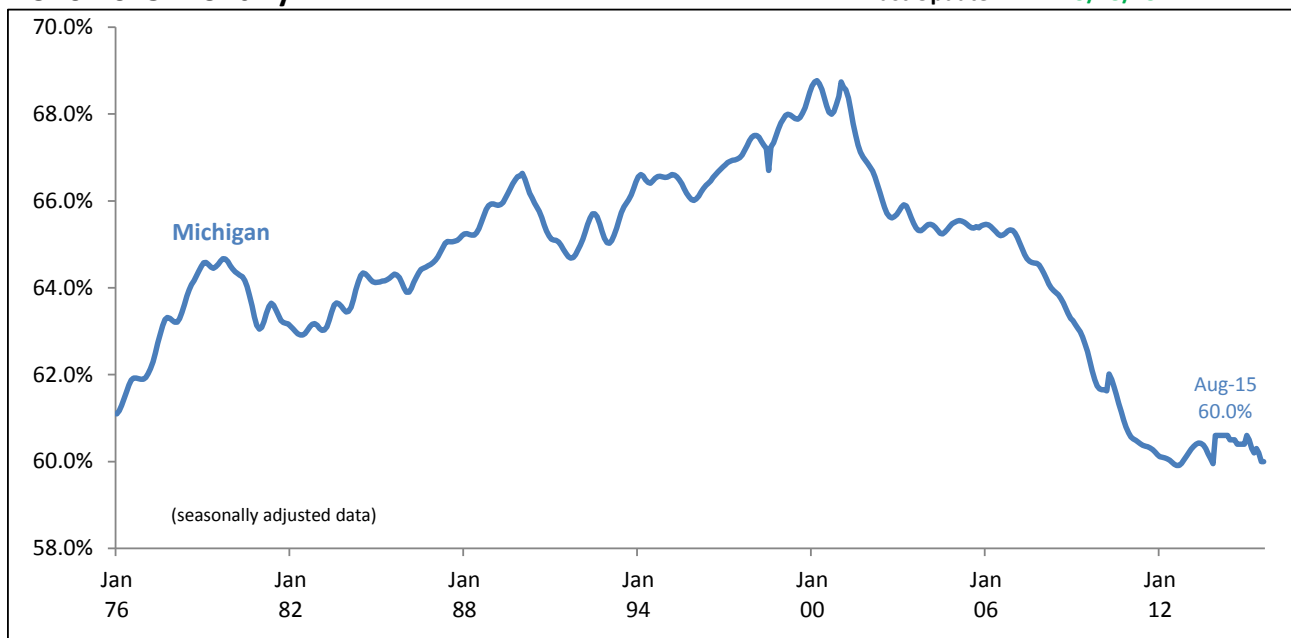
Change from December 2010 -6.1 Percentage Points

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

LABOR FORCE PARTICIPATION RATE

1976-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	65.7%	65.0%	65.6%	66.1%	66.5%	66.0%	66.3%	66.9%	67.5%	68.5%	68.7%	67.6%	65.8%
Rank	37	37	37	34	31	35	35	33	28	23	22	27	36
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	65.6%	65.7%	65.7%	65.4%	64.4%	63.3%	63.1%	62.0%	60.5%	60.0%	60.5%	60.5%	
Rank	35	34	33	35	37	41	39	40	43	43	40	39	

2014 & 2015 Monthly Detail

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	60.6%	60.6%	60.6%	60.6%	60.6%	60.5%	60.5%	60.5%	60.4%	60.4%	60.4%	60.4%
Rank	39	39	40	40	40	40	39	39	40	40	40	39
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	60.6%	60.5%	60.3%	60.2%	60.3%	60.2%	60.0%	60.0%				
Rank	37	38	41	41	41	40	40	40				

Summary: August 2015

Rate	60.0%
Δ / month	0.0
Δ / year	-0.5

MI Rank 40

Highlights

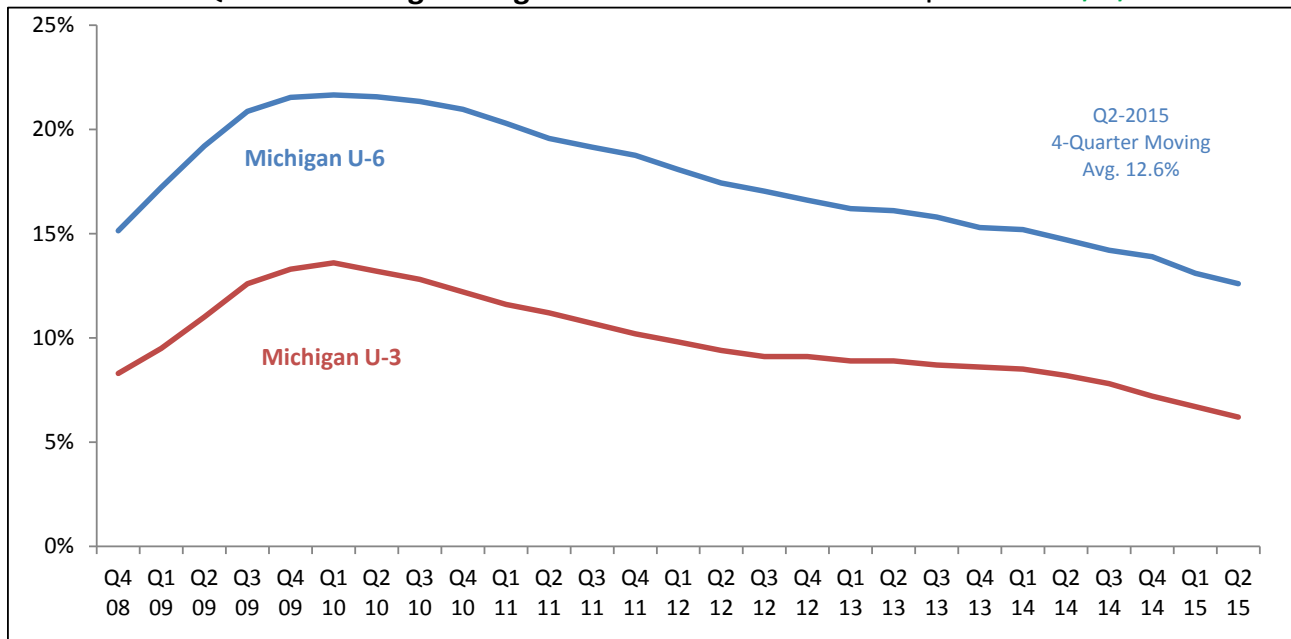
The labor force participation rate is a measure of the labor force as a percent of the 16+ civilian non institutional population. During the latter half of the twentieth century, the labor force participation rate increased dramatically, largely driven by an increasing number of women joining the labor force. Since 2001, the rate has steadily declined, exacerbated by the 2001 and 2008 recessions. The labor force participation rate in Michigan remained unchanged over the month.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

MEASURE OF LABOR UNDERUTILIZATION (U-6)

2008-2015 4-Quarter Moving Average

Last Update: **7/24/15**



2003 to 2014 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Rank

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	12.2%	12.1%	12.0%	12.2%	12.8%	15.1%	21.5%	21.0%	18.8%	16.6%	15.3%	13.9%
Rank	47	48	50	50	50	50	50	48	48	45	44	46

2009 to 2015 4-Quarter Moving Average

	Q3-09	Q4-09	Q1-10	Q2-10	Q3-10	Q4-10	Q1-11	Q2-11	Q3-11	Q4-11	Q1-12	Q2-12
MI	20.9%	21.5%	21.7%	21.6%	21.3%	21.0%	20.3%	19.6%	19.2%	18.8%	18.1%	17.4%

	Q3-12	Q4-12	Q1-13	Q2-13	Q3-13	Q4-13	Q1-14	Q2-14	Q3-14	Q4-14	Q1-15	Q2-15
MI	17.0%	16.6%	16.2%	16.1%	15.8%	15.3%	15.2%	14.7%	14.2%	13.9%	13.1%	12.6%

Summary: 2015 Q2

4-Qtr Mov. Avg.	12.6%
Δ / Qtr.	▲ -0.5
Δ / year	▲ -2.1

MI Rank 43

Highlights

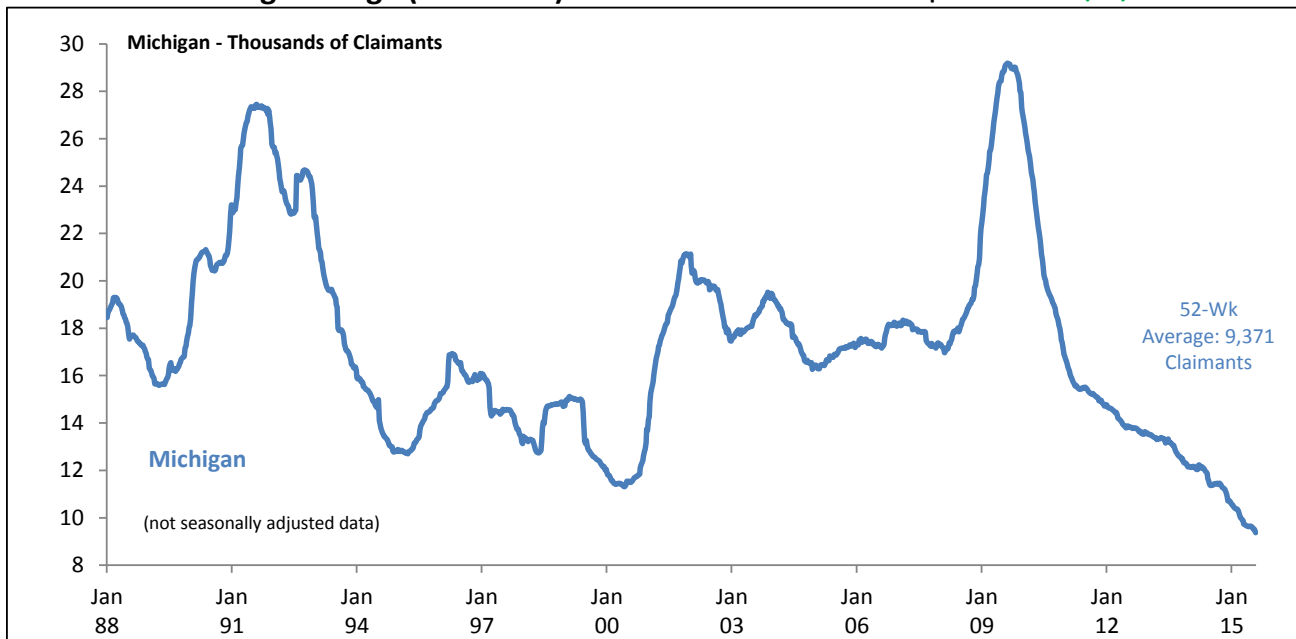
The U-6 is an alternative measure of labor underutilization. The U-6 includes the total unemployed, plus all marginally attached workers (individuals who have given-up looking for work), plus total employed part time for economic reasons, as a percent of the civilian labor force plus all marginally attached workers. By definition, the U-6 is higher than the U-3, the official unemployment rate. In Michigan, the U-6 measured 12.6 percent for the twelve month period ending second quarter 2015, the lowest rate since before the beginning of the Great Recession. The U-6 for the U.S. is 11.3 percent.

Source: Bureau of Labor Market Information, Current Population Survey (CPS)

INITIAL CLAIMS FOR UNEMPLOYMENT BENEFITS

1988-2015 Moving Average (52 Weeks)

Last Update: **9/25/15**



1990 to 2014 Annual Totals (thousands of claimants)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	1,207	1,335	1,181	851	694	781	837	686	765	629	742	1,096	913
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	1,004	846	942	947	903	1,075	1,456	910	802	709	639	557	

2014 & 2015 Moving Average (52 Week) in Last Week of Month (thousands of claimants)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	12.17	12.16	12.04	12.19	12.07	11.87	11.38	11.43	11.46	11.41	11.21	10.71
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	10.57	10.40	10.31	9.97	9.70	9.63	9.63	9.37				

Summary: August 2015

52 Week Avg.	9,371
#Δ / month	-257
%Δ / month	● -2.7%
#Δ / year	-2,061
%Δ / year	● -18.0%

Highlights

There were 5,214 initial claims filed for state unemployment insurance benefits for the week of August 22 to August 29.

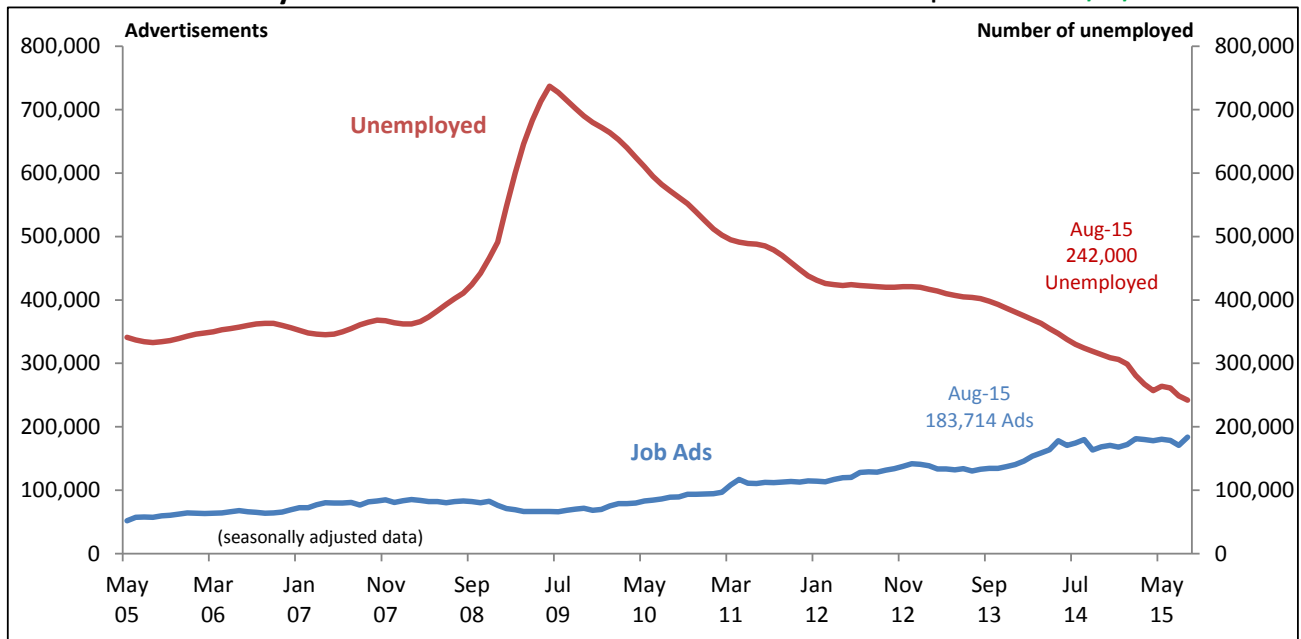
The 52 week moving average, which offers a better picture of the trend in initial claims, measured 9,371, which was a 257 claimant decrease over the month. Since August 2014, the 52 week moving average is 18.0 percent lower.

Source: U.S. Department of Labor, Employment and Training Administration (ETA)

ONLINE JOB ADVERTISEMENTS vs. UNEMPLOYED

2005-2015 Monthly

Last Update: **9/25/15**



1990 to 2014 Annual Averages (thousands of advertisements / individuals)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Ads	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Unemp.	351.0	423.0	420.0	342.0	288.0	254.0	239.0	211.0	195.0	190.0	186.0	265.0	315.0

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Ads	n/a	n/a	60.7	65.3	79.3	82.0	68.4	85.8	113.3	128.6	136.8	164.3
Unemp.	361.0	357.0	344.0	356.0	352.0	392.0	670.0	605.0	489.0	427.0	422.0	348.0

2014 & 2015 Monthly Detail (thousands of advertisements / individuals)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Ads	145.8	153.6	158.8	164.0	178.0	170.9	174.4	179.9	163.2	168.6	170.5	168.1
Unemp.	375.0	369.0	363.0	355.0	347.0	338.0	330.0	324.0	319.0	314.0	309.0	306.0

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15
Ads	172.1	181.3	179.7	178.1	180.4	178.6	170.9	183.7
Unemp.	299.0	281.0	267.0	257.0	264.0	261.0	249.0	242.0

Summary: August 2015

Job Ads	183,714
#Δ / month	12,803
#Δ / year	3,782

Highlights

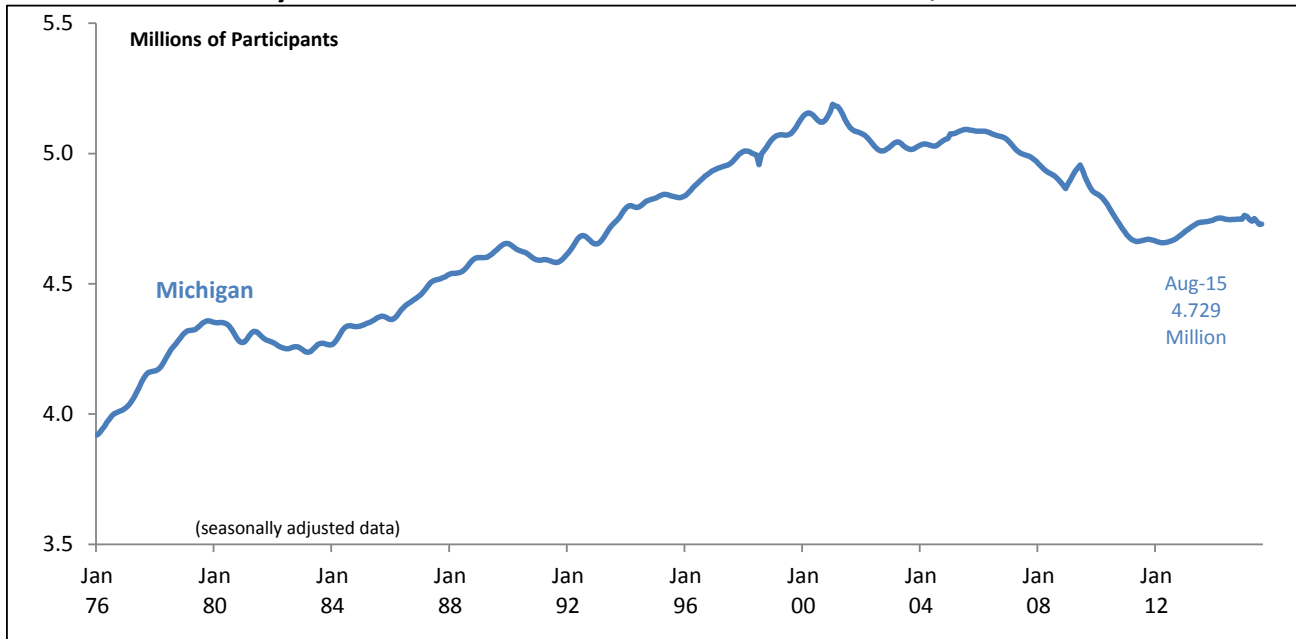
According to The Conference Board's Help Wanted Online Data Series, Michigan's seasonally adjusted online advertised job postings measured 183,714 in August. This value is an increase of 12,803 ads over the month, and since August 2014 ads have increased by 3,782.

Source: Bureau of Labor Market Information / The Conference Board, Help Wanted Online Data Series

LABOR FORCE

1976-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (millions of participants)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	4.620	4.589	4.662	4.712	4.804	4.835	4.888	4.963	5.008	5.089	5.144	5.144	5.040
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	5.033	5.062	5.083	5.077	5.011	4.921	4.904	4.799	4.687	4.671	4.728	4.750	

2014 & 2015 Monthly Detail (millions of participants)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	4.748	4.751	4.752	4.751	4.748	4.747	4.746	4.747	4.747	4.748	4.748	4.748
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	4.763	4.758	4.747	4.740	4.750	4.740	4.728	4.729				

Summary: August 2015

Labor Force	4,729,000
#Δ / month	1,000
%Δ / month	▲ 0.0%
#Δ / year	-18,000
%Δ / year	▲ -0.4%

Highlights

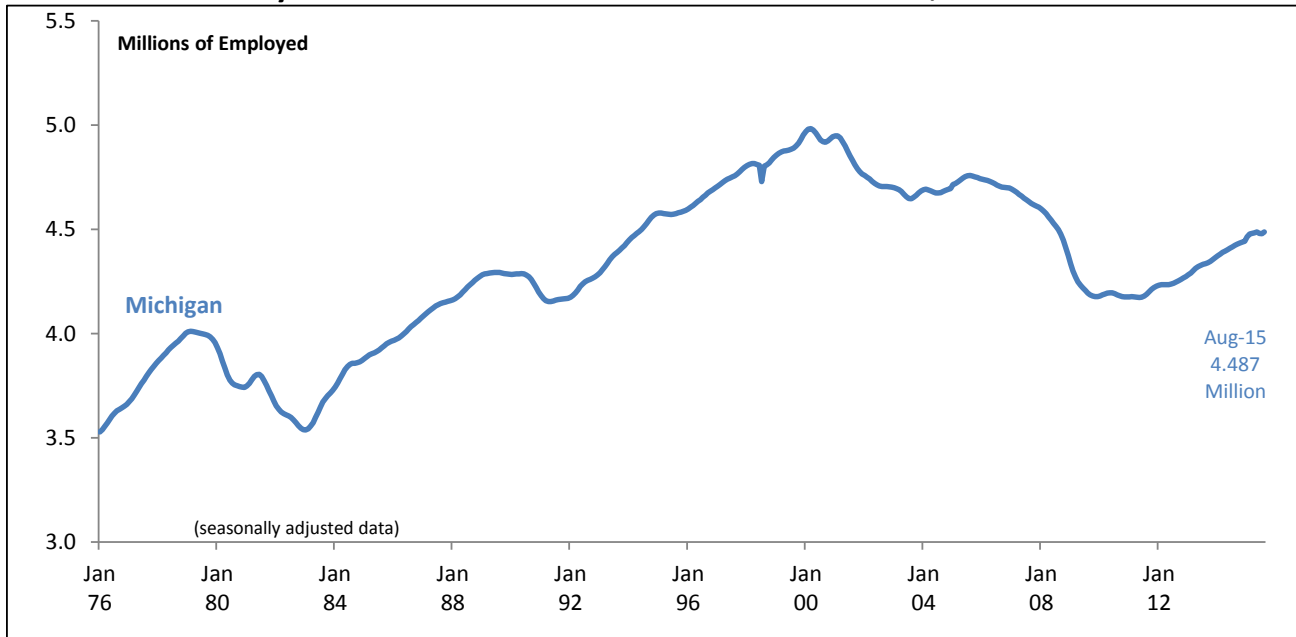
The labor force, which is the sum of employed and unemployed persons, increased by 1,000 over the month. Since August 2014, the labor force has decreased by 18,000 individuals.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

HOUSEHOLD EMPLOYMENT

1976-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (millions of employed)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	4.262	4.162	4.235	4.365	4.509	4.577	4.647	4.749	4.810	4.897	4.953	4.876	4.725
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	4.676	4.706	4.739	4.721	4.659	4.529	4.234	4.194	4.198	4.244	4.306	4.402	

2014 & 2015 Monthly Detail (millions of employed)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	4.373	4.381	4.389	4.395	4.402	4.409	4.416	4.423	4.429	4.434	4.439	4.442
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	4.464	4.477	4.480	4.483	4.487	4.480	4.479	4.487				

Summary: August 2015

Employment	4,487,000
#Δ / month	▲ 8,000
%Δ / month	0.2%
#Δ / year	● 64,000
%Δ / year	1.4%

Highlights

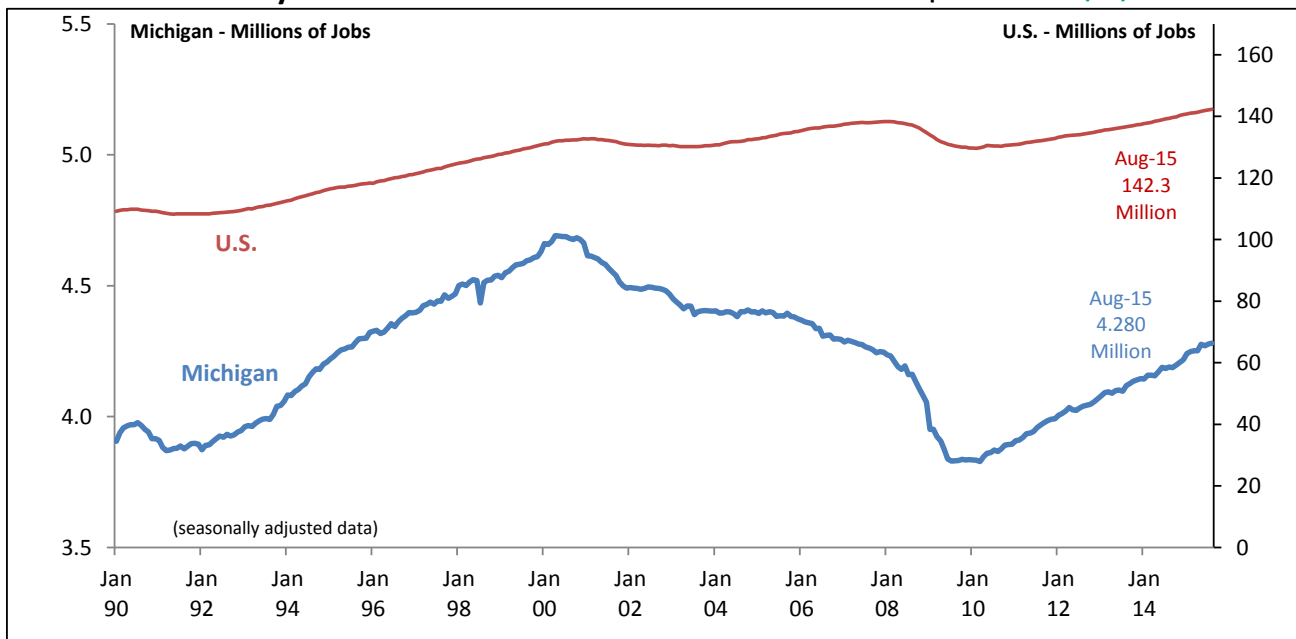
Employment in Michigan expanded by 8,000 from July to August. In addition, employment is up by 64,000 since August 2014, an increase of 1.4 percent.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

PAYROLL JOBS

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (millions of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.946	3.884	3.919	3.999	4.141	4.269	4.352	4.439	4.514	4.585	4.676	4.564	4.487
U.S.	109.5	108.4	108.8	110.9	114.4	117.4	119.8	123.0	126.2	129.2	132.0	132.1	130.6
Rank	8	8	8	8	8	8	8	8	8	8	8	8	8

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	4.416	4.399	4.390	4.327	4.268	4.162	3.871	3.863	3.952	4.033	4.109	4.180
U.S.	130.3	131.7	134.0	136.4	137.9	137.2	131.2	130.3	131.8	134.1	136.4	139.0
Rank	8	8	8	8	8	8	11	9	8	8	8	8

2014 & 2015 Monthly Detail (millions of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	4.144	4.158	4.158	4.157	4.171	4.188	4.184	4.189	4.187	4.197	4.207	4.218
U.S.	137.6	137.8	138.1	138.4	138.6	138.9	139.2	139.4	139.6	139.8	140.3	140.6
Rank	8	8	8	9	9	8	8	9	9	10	10	10

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15
MI	4.241	4.248	4.252	4.252	4.276	4.271	4.278	4.280
U.S.	140.79	141.1	141.2	141.4	141.6	141.9	142.1	142.3
Rank	8	8	8	8	8	8	8	8

Summary: August 2015

Total Jobs 4,280,200
 #Δ / month ▲ 2,600
 #Δ / year ● 91,300

Highlights

Total nonfarm payrolls increased by 2,600 jobs in August, bringing total nonfarm payrolls to 4,280,200. Between August 2014 and August 2015, total nonfarm payrolls grew by 91,300, or 2.2 percent.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS (Historical)

Seasonally Adjusted

Millions

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	4.236	4.232	4.211	4.191	4.180	4.194	4.161	4.162	4.134	4.107	4.083	4.055
Δ mo.	-0.010	-0.005	-0.020	-0.021	-0.011	0.014	-0.034	0.001	-0.028	-0.027	-0.024	-0.028
U.S.	138.4	138.3	138.2	138.0	137.8	137.6	137.4	137.2	136.7	136.2	135.5	134.8
Δ mo.	0.234	-0.086	-0.080	-0.214	-0.182	-0.172	-0.210	-0.259	-0.452	-0.474	-0.765	-0.697

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	3.951	3.951	3.923	3.907	3.875	3.838	3.830	3.831	3.833	3.837	3.834	3.836
Δ mo.	-0.104	0.000	-0.028	-0.016	-0.032	-0.037	-0.007	0.001	0.002	0.005	-0.003	0.002
U.S.	134.0	133.3	132.4	131.8	131.4	130.9	130.6	130.4	130.2	130.0	130.0	129.7
Δ mo.	-0.798	-0.701	-0.826	-0.684	-0.354	-0.467	-0.327	-0.216	-0.227	-0.198	-0.006	-0.283

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	3.835	3.833	3.829	3.847	3.860	3.863	3.872	3.867	3.876	3.891	3.893	3.894
Δ mo.	-0.001	-0.001	-0.005	0.019	0.013	0.003	0.010	-0.005	0.009	0.015	0.002	0.001
U.S.	129.7	129.7	129.8	130.1	130.6	130.5	130.4	130.4	130.3	130.5	130.7	130.7
Δ mo.	0.018	-0.050	0.156	0.251	0.516	-0.122	-0.061	-0.042	-0.057	0.241	0.137	0.071

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	3.908	3.910	3.920	3.935	3.937	3.943	3.959	3.968	3.977	3.985	3.990	3.991
Δ mo.	0.014	0.002	0.010	0.015	0.003	0.005	0.016	0.010	0.009	0.008	0.006	0.001
U.S.	130.8	131.0	131.2	131.5	131.6	131.8	131.9	132.1	132.3	132.5	132.6	132.8
Δ mo.	0.070	0.168	0.212	0.322	0.102	0.217	0.106	0.122	0.221	0.183	0.164	0.196

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	4.005	4.011	4.021	4.035	4.025	4.024	4.034	4.040	4.044	4.047	4.057	4.068
Δ mo.	0.014	0.006	0.010	0.014	-0.010	-0.001	0.009	0.007	0.003	0.004	0.010	0.011
U.S.	133.2	133.4	133.7	133.8	133.9	134.0	134.1	134.3	134.4	134.6	134.9	135.1
Δ mo.	0.360	0.226	0.243	0.096	0.110	0.088	0.160	0.150	0.161	0.225	0.203	0.214

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	4.079	4.091	4.095	4.090	4.099	4.101	4.097	4.118	4.126	4.134	4.141	4.145
Δ mo.	0.011	0.012	0.004	-0.005	0.009	0.002	-0.004	0.021	0.008	0.008	0.007	0.004
U.S.	135.3	135.5	135.7	135.9	136.1	136.3	136.4	136.6	136.8	137.0	137.3	137.4
Δ mo.	0.197	0.280	0.141	0.203	0.199	0.201	0.149	0.202	0.164	0.237	0.274	0.084

Change from July 2009 449,900

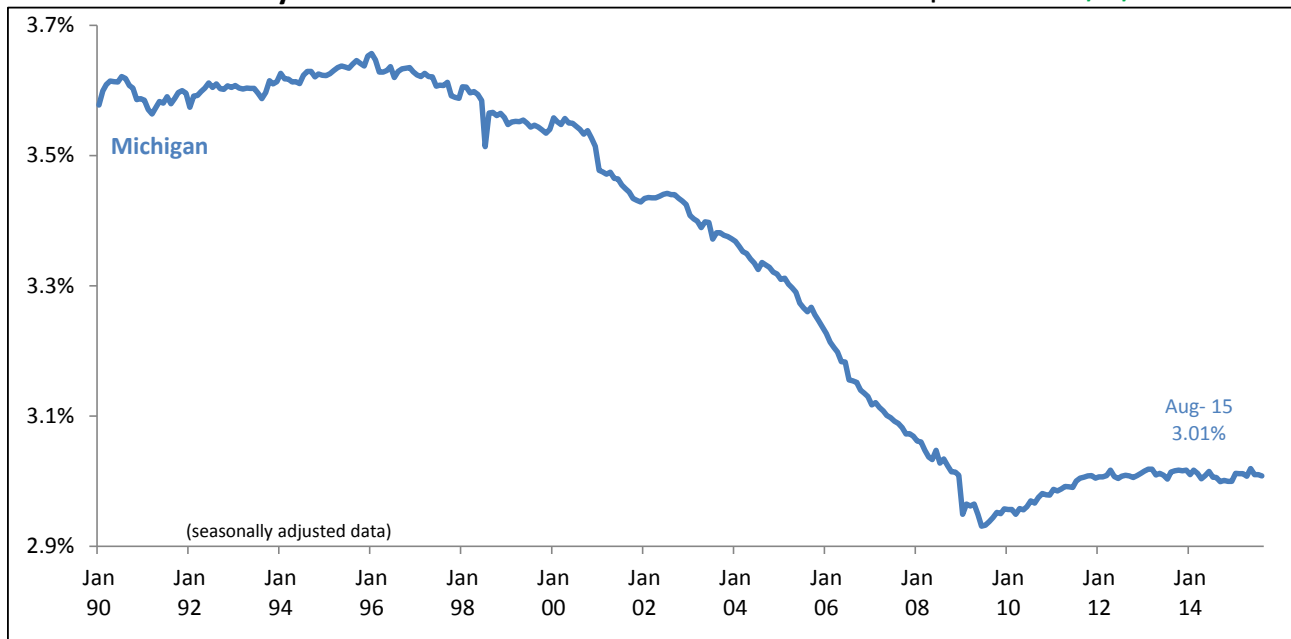
Change from December 2010 385,900

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

MICHIGAN'S SHARE OF U.S. PAYROLL JOBS

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.60%	3.58%	3.60%	3.60%	3.62%	3.64%	3.63%	3.61%	3.58%	3.55%	3.54%	3.46%	3.43%
Rank	8	8	8	8	8	8	8	8	8	8	8	8	8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	3.39%	3.34%	3.28%	3.17%	3.09%	3.03%	2.95%	2.97%	3.00%	3.01%	3.01%	3.01%	
Rank	8	8	8	8	8	8	11	9	8	8	8	8	

2014 & 2015 Monthly Detail

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	3.01%	3.02%	3.01%	3.00%	3.01%	3.02%	3.01%	3.01%	3.00%	3.00%	3.00%	3.00%
Rank	8	8	8	9	9	8	8	9	9	10	10	10
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	3.01%	3.01%	3.01%	3.01%	3.02%	3.01%	3.01%	3.01%				
Rank	8	8	8	8	8	8	8	8				

Summary: August 2015

% Share 3.01%

Δ / month 0.00

Δ / year 0.00

* Δ calculated with unrounded data

Highlights

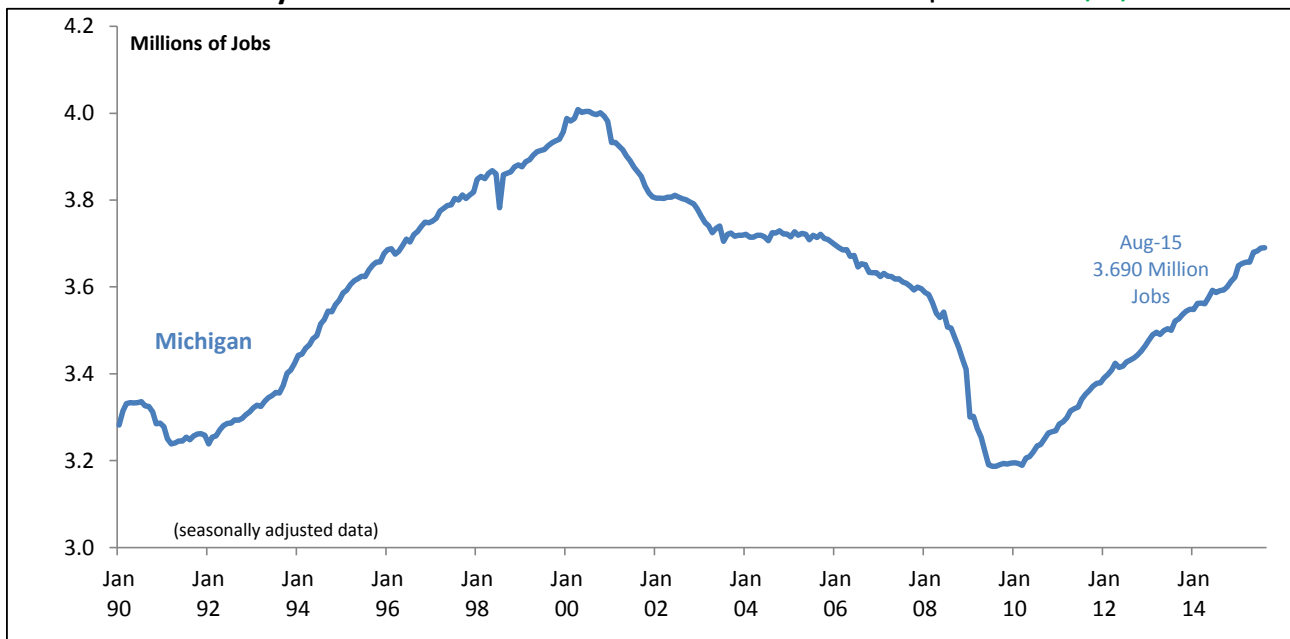
Michigan's share of U.S. payroll jobs remained at 3.01 percent. After dropping to below 3 percent in 2009 and 2010, Michigan's share of U.S. payrolls has consistently hovered near 3 percent since 2011. Since 1990, Michigan has seen its jobs as a share of U.S. jobs steadily decline, reflecting significant job losses in Michigan.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PRIVATE SECTOR PAYROLL JOBS

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (millions of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.316	3.252	3.283	3.361	3.503	3.628	3.709	3.792	3.858	3.917	3.995	3.879	3.800
Rank	8	8	8	8	8	8	8	8	8	8	8	8	8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	3.731	3.719	3.716	3.661	3.612	3.512	3.224	3.228	3.334	3.425	3.511	3.584	
Rank	8	8	8	8	8	8	9	8	8	8	8	8	

2014 and 2015 Monthly Detail (millions of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	3.548	3.562	3.562	3.561	3.576	3.592	3.587	3.591	3.593	3.600	3.613	3.622
Rank	8	8	8	8	8	8	8	8	8	8	8	8
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	3.649	3.654	3.657	3.657	3.680	3.683	3.689	3.690				
Rank	8	8	8	8	8	8	8	8				

Summary: August 2015

Total Jobs	3,690,400
#Δ / month	▲ 1,100
%Δ / month	0.0%
#Δ / year	● 99,200
%Δ / year	2.8%

Highlights

In the private sector, jobs increased by 1,100 from July to August. Over the year there have been 99,200 private sector payroll jobs added. From the 2009 annual average to the 2014 annual average, private sector jobs increased by 360,000.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PRIVATE SECTOR JOBS (Historical)

Seasonally Adjusted

Millions

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	3.587	3.583	3.563	3.539	3.530	3.542	3.507	3.506	3.482	3.460	3.435	3.410
Δ mo.	0.028	-0.004	-0.020	-0.024	-0.010	0.012	-0.035	-0.002	-0.023	-0.022	-0.025	-0.026
U.S.	116.0	115.9	115.8	115.5	115.3	115.1	114.9	114.6	114.2	113.7	112.9	112.2
Δ mo.	0.003	-0.115	-0.106	-0.221	-0.215	-0.206	-0.261	-0.258	-0.422	-0.486	-0.776	-0.693

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	3.300	3.302	3.274	3.254	3.223	3.191	3.187	3.187	3.191	3.194	3.192	3.194
Δ mo.	-0.110	0.002	-0.028	-0.020	-0.031	-0.033	-0.004	0.000	0.004	0.003	-0.002	0.003
U.S.	111.4	110.7	109.9	109.1	108.8	108.4	108.1	107.9	107.7	107.5	107.4	107.2
Δ mo.	-0.821	-0.698	-0.810	-0.801	-0.294	-0.426	-0.272	-0.232	-0.141	-0.271	-0.015	-0.232

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	3.195	3.194	3.190	3.206	3.209	3.220	3.234	3.237	3.251	3.264	3.267	3.269
Δ mo.	0.000	-0.001	-0.004	0.016	0.003	0.011	0.014	0.003	0.014	0.013	0.003	0.002
U.S.	107.2	107.2	107.3	107.5	107.6	107.7	107.8	107.9	108.0	108.2	108.4	108.5
Δ mo.	0.020	-0.038	0.113	0.192	0.094	0.110	0.120	0.117	0.107	0.199	0.149	0.094

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	3.284	3.289	3.299	3.314	3.320	3.324	3.341	3.353	3.362	3.371	3.378	3.379
Δ mo.	0.015	0.006	0.009	0.015	0.006	0.004	0.018	0.011	0.009	0.009	0.006	0.002
U.S.	108.6	108.8	109.0	109.3	109.5	109.7	109.9	110.0	110.3	110.5	110.7	110.9
Δ mo.	0.072	0.223	0.231	0.320	0.166	0.186	0.219	0.125	0.268	0.177	0.191	0.222

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	3.390	3.399	3.409	3.424	3.415	3.418	3.427	3.432	3.436	3.443	3.453	3.465
Δ mo.	0.011	0.009	0.010	0.015	-0.009	0.002	0.010	0.004	0.005	0.007	0.010	0.012
U.S.	111.2	111.5	111.7	111.8	112.0	112.0	112.2	112.3	112.5	112.8	113.0	113.2
Δ mo.	0.364	0.228	0.246	0.102	0.131	0.075	0.172	0.136	0.159	0.255	0.211	0.215

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	3.477	3.490	3.496	3.490	3.499	3.504	3.500	3.522	3.527	3.536	3.544	3.549
Δ mo.	0.012	0.013	0.006	-0.006	0.009	0.005	-0.004	0.021	0.005	0.010	0.008	0.004
U.S.	113.4	113.7	113.9	114.0	114.3	114.4	114.6	114.8	115.0	115.2	115.5	115.6
Δ mo.	0.240	0.297	0.139	0.194	0.225	0.172	0.162	0.213	0.168	0.235	0.303	0.124

Change from July 2009 503,800

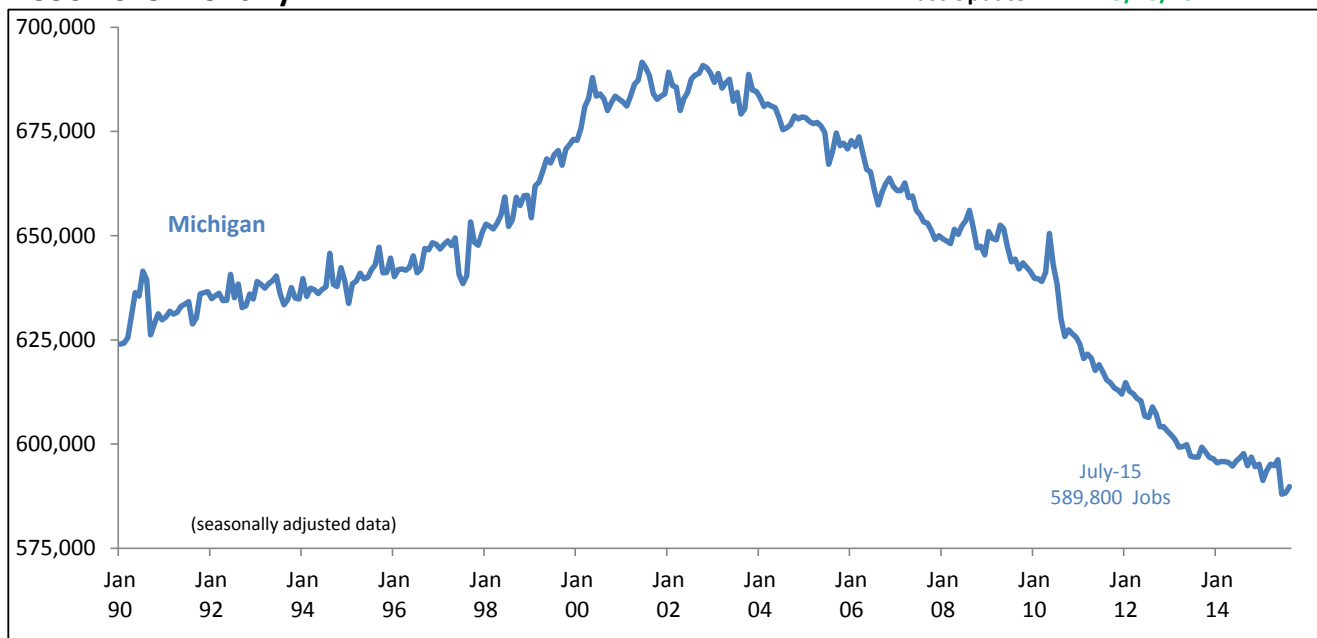
Change from December 2010 421,700

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

GOVERNMENT PAYROLL JOBS

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	630.6	632.5	635.8	637.7	638.8	640.7	643.6	647.2	655.8	667.4	681.4	685.0	686.6
Rank		8	8	8	8	8	8	8	8	8	8	8	8

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	685.4	679.7	674.1	665.3	655.7	650.0	646.8	635.6	617.4	608.5	598.6	595.4
Rank	8	8	8	11	11	12	12	12	12	12	12	12

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	595.5	595.8	595.8	595.6	594.7	596.0	596.7	597.7	594.8	596.9	594.6	595.2
Rank	12	12	12	12	12	12	12	12	12	12	12	12

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15
MI	591.3	593.7	595.2	594.8	596.3	588.0	588.3	589.8
Rank	12	12	12	12	12	12	12	12

Summary: August 2015

Total Jobs	589,800
#Δ / month	● 1,500
%Δ / month	0.3%
#Δ / year	◆ -7,900
%Δ / year	-1.3%

Highlights

Government sector jobs rose by 1,500 in August as payrolls at the State (+1,100), Local (+200), and Federal (+200) levels expanded. Public sector jobs decreased by 7,900 over the year on continued contractions in Local government (-10,000) payrolls.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

GOVERNMENT JOBS (Historical)

Seasonally Adjusted												Thousands
	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	649.2	648.7	648.1	651.5	650.3	652.3	653.5	656.1	651.9	647.1	647.5	645.4
Δ mo.	-1.00	-0.50	-0.60	3.40	-1.20	2.00	1.20	2.60	-4.20	-4.80	0.40	-2.10
U.S.	22,388	22,417	22,443	22,450	22,483	22,517	22,568	22,567	22,537	22,549	22,560	22,556
Δ mo.	12.0	29.0	26.0	7.0	33.0	34.0	51.0	-1.0	-30.0	12.0	11.0	-4.0
	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	651.0	649.3	649.0	652.5	651.7	647.2	643.7	644.4	642.0	643.5	642.4	641.3
Δ mo.	5.60	-1.70	-0.30	3.50	-0.80	-4.50	-3.50	0.70	-2.40	1.50	-1.10	-1.10
U.S.	22,579	22,576	22,560	22,677	22,617	22,576	22,521	22,537	22,451	22,524	22,533	22,482
Δ mo.	23.0	-3.0	-16.0	117.0	-60.0	-41.0	-55.0	16.0	-86.0	73.0	9.0	-51.0
	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	639.8	639.6	639.0	641.2	650.5	642.9	638.3	630.1	625.8	627.4	626.4	625.6
Δ mo.	-1.50	-0.20	-0.60	2.20	9.30	-7.60	-4.60	-8.20	-4.30	1.60	-1.00	-0.80
U.S.	22,491	22,476	22,518	22,569	22,996	22,740	22,569	22,420	22,247	22,297	22,287	22,266
Δ mo.	9.0	-15.0	42.0	51.0	427.0	-256.0	-171.0	-149.0	-173.0	50.0	-10.0	-21.0
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	624.0	620.5	621.6	620.6	617.7	619.1	617.3	615.4	614.7	613.5	612.9	612.0
Δ mo.	-1.60	-3.50	1.10	-1.00	-2.90	1.40	-1.80	-1.90	-0.70	-1.20	-0.60	-0.90
U.S.	22,264	22,213	22,194	22,185	22,128	22,127	22,054	22,045	21,981	21,998	21,970	21,950
Δ mo.	-2.0	-51.0	-19.0	-9.0	-57.0	-1.0	-73.0	-9.0	-64.0	17.0	-28.0	-20.0
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	614.8	612.7	612.1	610.9	610.4	606.7	606.4	608.9	607.1	604.2	604.2	603.1
Δ mo.	2.80	-2.10	-0.60	-1.20	-0.50	-3.70	-0.30	2.50	-1.80	-2.90	0.00	-1.10
U.S.	21,949	21,947	21,945	21,922	21,913	21,892	21,915	21,943	21,923	21,896	21,874	21,892
Δ mo.	-1.0	-2.0	-2.0	-23.0	-9.0	-21.0	23.0	28.0	-20.0	-27.0	-22.0	18.0
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	602.2	601.0	599.3	599.4	599.9	597.1	596.9	596.9	599.3	598.1	596.8	596.5
Δ mo.	-0.90	-1.20	-1.70	0.10	0.50	-2.80	-0.20	0.00	2.40	-1.20	-1.30	-0.30
U.S.	21,877	21,894	21,870	21,863	21,857	21,812	21,814	21,857	21,839	21,829	21,843	21,828
Δ mo.	-15.0	17.0	-24.0	-7.0	-6.0	-45.0	2.0	43.0	-18.0	-10.0	14.0	-15.0
Change from July 2009					-53,900							
Change from December 2010					-35,800							

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

GOVERNMENT JOBS (Detail)

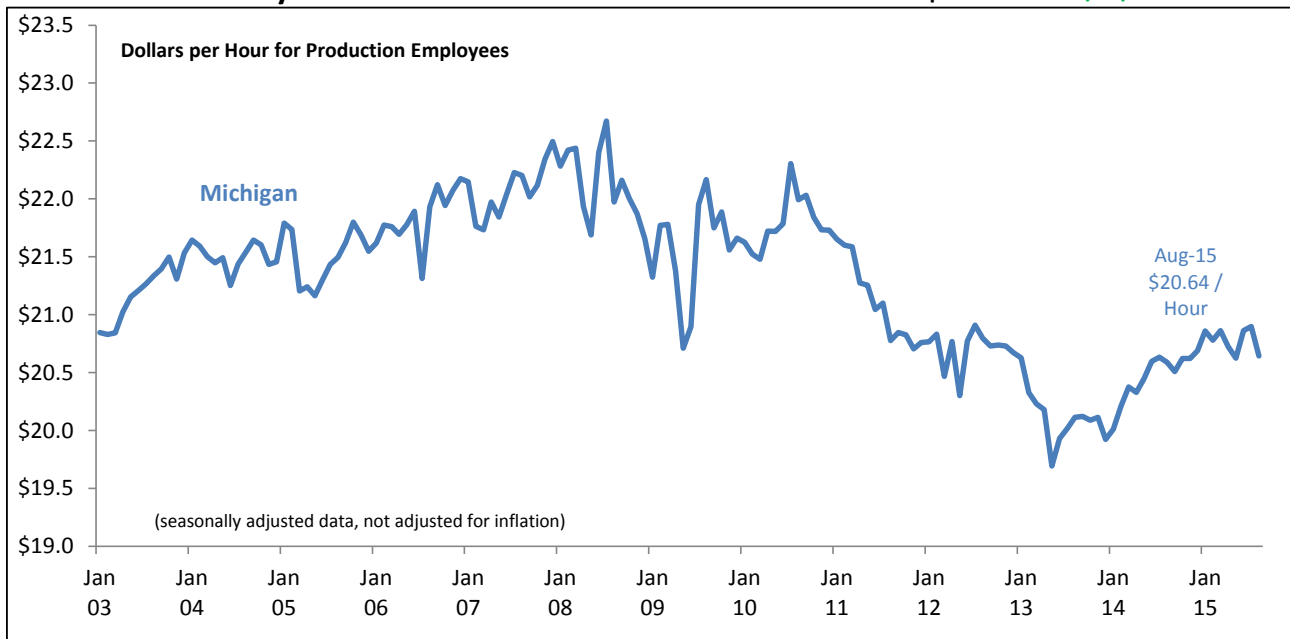
Seasonally Adjusted											Thousands	
	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI Fed	53,600	53,700	53,700	53,500	53,500	53,500	53,500	53,300	53,500	53,300	53,200	53,000
MI State	168,700	169,700	169,800	173,300	171,200	173,000	174,000	175,300	176,800	175,900	175,900	175,800
MI Local	426,900	425,300	424,600	424,700	425,600	425,800	426,000	427,500	421,600	417,900	418,400	416,600
Total	649.2	648.7	648.1	651.5	650.3	652.3	653.5	656.1	651.9	647.1	647.5	645.4
	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI Fed	53,200	53,200	53,200	57,700	56,700	53,800	53,900	54,000	54,200	54,500	54,600	54,500
MI State	178,700	177,900	178,200	177,900	178,800	179,300	179,000	178,800	177,200	178,700	179,400	179,400
MI Local	419,100	418,200	417,600	416,900	416,200	414,100	410,800	411,600	410,600	410,300	408,400	407,400
Total	651.0	649.3	649.0	652.5	651.7	647.2	643.7	644.4	642.0	643.5	642.4	641.3
	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI Fed	55,400	55,300	56,300	58,400	70,800	61,200	59,700	55,700	53,900	53,800	53,800	53,600
MI State	178,100	179,000	178,700	178,700	178,200	178,300	177,900	178,600	178,500	179,300	179,000	178,700
MI Local	406,300	405,300	404,000	404,100	401,500	403,400	400,700	395,800	393,400	394,300	393,600	393,300
Total	639.8	639.6	639.0	641.2	650.5	642.9	638.3	630.1	625.8	627.4	626.4	625.6
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI Fed	53,600	53,500	53,400	53,300	53,300	53,000	53,300	53,100	53,100	53,100	53,000	52,900
MI State	178,600	176,000	177,900	178,000	176,500	176,400	177,600	177,100	177,600	177,900	178,500	178,700
MI Local	391,800	391,000	390,300	389,300	387,900	389,700	386,400	385,200	384,000	382,500	381,400	380,400
Total	624.0	620.5	621.6	620.6	617.7	619.1	617.3	615.4	614.7	613.5	612.9	612.0
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI Fed	52,700	52,700	52,900	52,900	52,700	52,700	52,600	52,700	52,700	52,700	52,500	52,500
MI State	181,800	180,100	180,000	180,100	180,900	180,700	178,000	178,900	179,200	178,900	178,600	179,000
MI Local	380,300	379,900	379,200	377,900	376,800	373,300	375,800	377,300	375,200	372,600	373,100	371,600
Total	614.8	612.7	612.1	610.9	610.4	606.7	606.4	608.9	607.1	604.2	604.2	603.1
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI Fed	52,300	52,600	52,000	52,300	51,800	51,800	51,600	51,400	51,400	51,200	51,300	51,500
MI State	178,900	178,400	178,100	178,400	179,800	178,900	178,600	179,700	179,900	180,100	180,400	179,700
MI Local	371,000	370,000	369,200	368,700	368,300	366,400	366,700	365,800	368,000	366,800	365,100	365,300
Total	602.2	601.0	599.3	599.4	599.9	597.1	596.9	596.9	599.3	598.1	596.8	596.5
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI Fed	51,200	50,900	51,000	51,000	50,800	50,900	50,700	50,900	50,800	51,000	51,100	51,400
MI State	179,700	180,100	180,300	180,300	180,400	179,400	180,500	180,400	180,600	182,700	181,700	183,300
MI Local	364,600	364,800	364,500	364,300	363,500	365,700	365,500	366,400	363,400	363,200	361,800	360,500
Total	595.5	595.8	595.8	595.6	594.7	596.0	596.7	597.7	594.8	596.9	594.6	595.2
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI Fed	50,800	51,300	51,400	51,900	51,500	51,600	51,500	51,700				
MI State	180,100	181,900	182,600	182,200	184,100	180,300	180,600	181,700				
MI Local	360,400	360,500	361,200	360,700	360,700	356,100	356,200	356,400				
Total	591.3	593.7	595.2	594.8	596.3	588.0	588.3	589.8				

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

AVERAGE HOURLY EARNINGS: MANUFACTURING

2003-2015 Monthly

Last Update: 9/25/15



2003 to 2014 Annual Averages (dollars per hour)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	21.20	21.51	21.49	21.85	22.08	22.13	21.58	21.79	21.11	20.71	20.12	20.46

2014 & 2015 Monthly Detail (dollars per hour)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	20.01	20.21	20.38	20.33	20.45	20.60	20.63	20.59	20.51	20.62	20.62	20.69

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15
MI	20.86	20.78	20.86	20.72	20.62	20.86	20.90	20.64

Summary: August 2015

Hours Worked	\$20.64
#Δ / month	-\$0.26
%Δ / month	◆ -1.2%
#Δ / year	\$0.05
%Δ / year	▲ 0.3%

Highlights

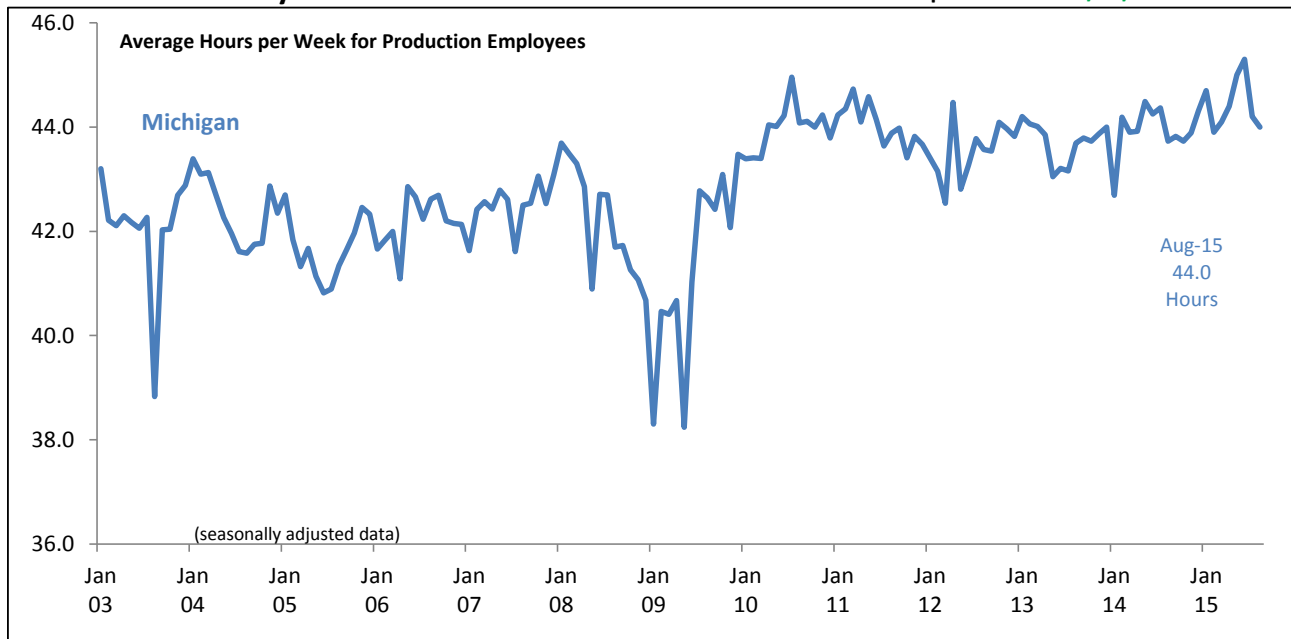
Manufacturing hourly earnings decreased over the month by \$0.26, or a 1.2 percent contraction. Hourly earnings have increased by \$0.05, or 0.3 percent, over the year.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

AVERAGE WEEKLY HOURS: MANUFACTURING

2003-2015 Monthly

Last Update: 9/25/15



2003 to 2014 Annual Averages (average hours per week)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	42.1	42.4	41.7	42.2	42.5	42.2	41.3	44.0	44.0	43.5	43.7	45.2

2014 & 2015 Monthly Detail (average hours per week)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	42.7	44.2	43.9	43.9	44.5	44.3	44.4	43.7	43.8	43.7	43.9	44.3

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15
MI	44.7	43.9	44.1	44.4	45.0	45.3	44.2	44.0

Summary: August 2015

Hours Worked **44.0**
 #Δ / month ▲ -0.2
 #Δ / year ▲ 0.3

(Rounded)

Highlights

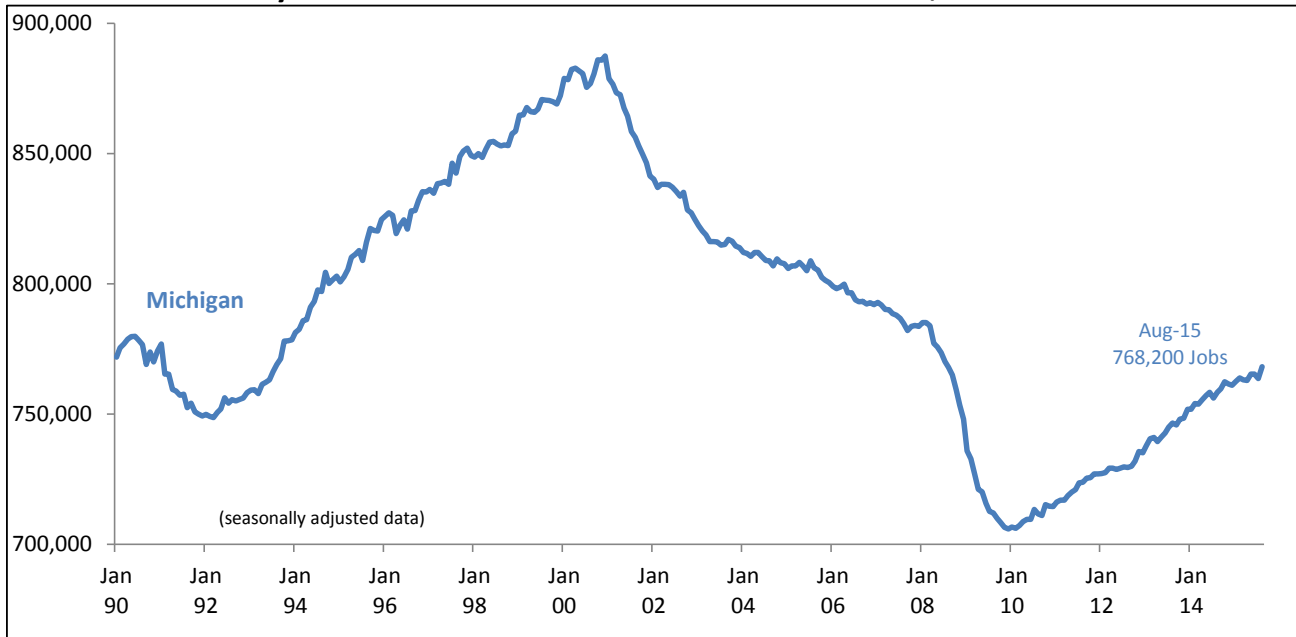
Average weekly hours worked in the state's *Manufacturing* sector decreased by 0.2 hours over the month. Since August 2014, average weekly hours worked have increased by 0.3 hours.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: TRADE, TRANSPORTATION, AND UTILITIES

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	775.1	757.9	753.9	767.1	793.6	812.5	826.9	843.1	853.5	868.3	881.2	861.2	834.3
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	817.0	809.8	805.1	795.0	787.0	770.3	717.2	710.7	721.8	730.2	744.1	757.3	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	751.8	754.1	753.8	755.5	757.1	758.4	756.2	758.4	759.7	762.4	761.6	761.1
Rank	11	11	11	11	11	11	11	11	11	11	11	11
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	762.5	763.9	763.2	762.9	765.3	765.3	763.6	768.2				
Rank	11	11	11	11	11	11	11	11				

Summary: August 2015

Total Jobs	768,200
#Δ / month	4,600
%Δ / month	0.6%
#Δ / year	9,800
%Δ / year	1.3%

Highlights

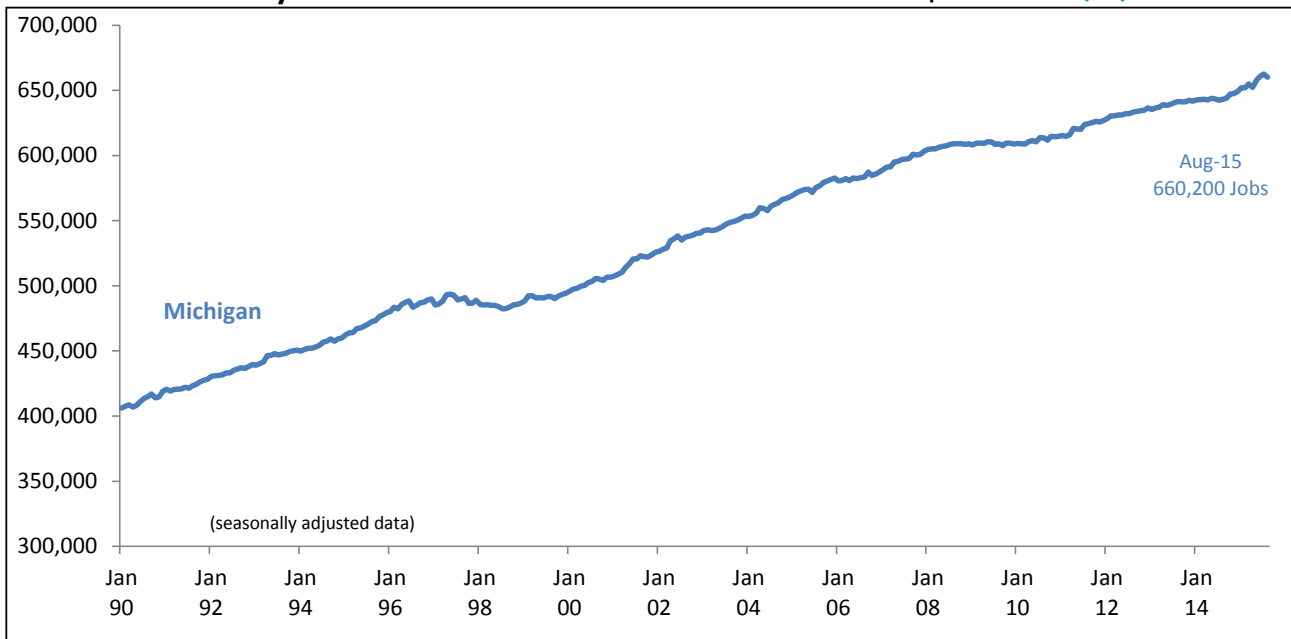
Payrolls grew by 4,600 in August with job additions located in *Retail trade* (+4,100) and *Transportation, warehousing, and utilities* (+900). The strong August performance in *Retail trade* was due in part to the opening of a new outlet mall in the Grand Rapids metro area. Between August 2014 and August 2015, employment additions in *Retail trade* (+7,100), *Transportation, warehousing, and utilities* (+1,800), and *Wholesale trade* (+900) have combined to add 9,800 jobs in the broad sector.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: PRIVATE EDUCATION & HEALTH SERVICES

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	411.7	422.8	434.5	446.3	455.2	470.2	485.6	489.4	484.8	491.7	502.1	517.8	535.1
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	546.9	560.9	575.8	583.3	596.7	607.4	609.2	611.8	621.7	632.2	639.4	644.4	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	642.6	643.0	643.1	642.7	643.8	643.5	642.4	643.1	643.9	647.0	647.6	649.1
Rank	9	9	9	10	10	10	9	10	10	10	10	10
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	652.1	652.0	654.9	652.2	657.6	660.6	662.6	660.2				
Rank	9	9	9	9	9	9	9	9				

Summary: August 2015

Total Jobs	660,200
#Δ / month	▲ -2,400
%Δ / month	-0.4%
#Δ / year	● 17,100
%Δ / year	2.7%

Highlights

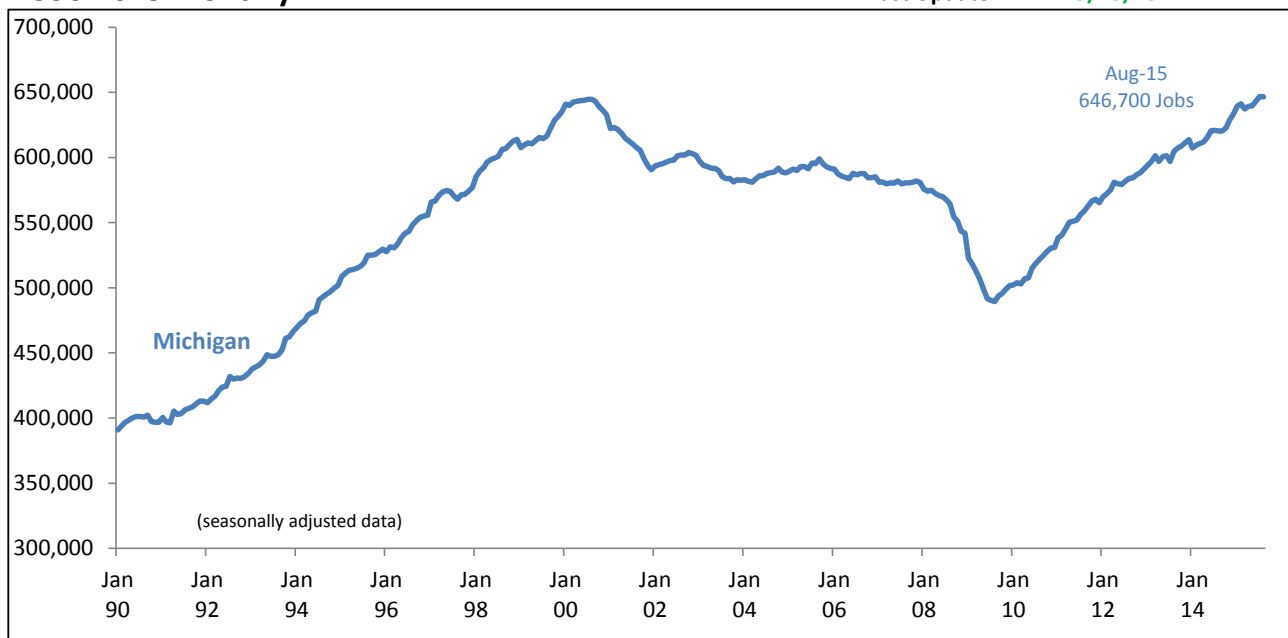
Employment declined by 2,400 in August. This job cut occurred in *Education services* (-2,700) and was due to the cessation of summer courses at a few of the state's educational institutions. Payrolls in *Health care and social assistance* (+300) were essentially flat, but reached another series high of 581,000 in August. Since August 2014, employment in the broad sector has grown by 17,100 with job additions reported in both *Healthcare and social assistance* (+12,900) and *Education services* (+4,200).

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: PROFESSIONAL & BUSINESS SERVICES

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	398.0	405.4	425.2	449.6	486.3	519.0	542.6	571.6	601.2	618.1	641.2	610.0	599.3
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	588.2	586.3	593.1	586.1	580.8	563.5	501.5	515.9	554.3	580.8	602.8	619.0	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	607.2	609.4	610.8	611.9	615.7	620.6	620.8	620.4	620.4	622.7	629.1	633.4
Rank	10	10	10	10	11	11	11	11	11	11	11	11
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	639.4	641.1	637.2	639.1	639.8	643.2	646.8	646.7				
Rank	9	9	9	9	10	9	9	9				

Summary: August 2015

Total Jobs	646,700
#Δ / month	▲ -100
%Δ / month	0.0%
#Δ / year	● 26,300
%Δ / year	4.2%

Highlights

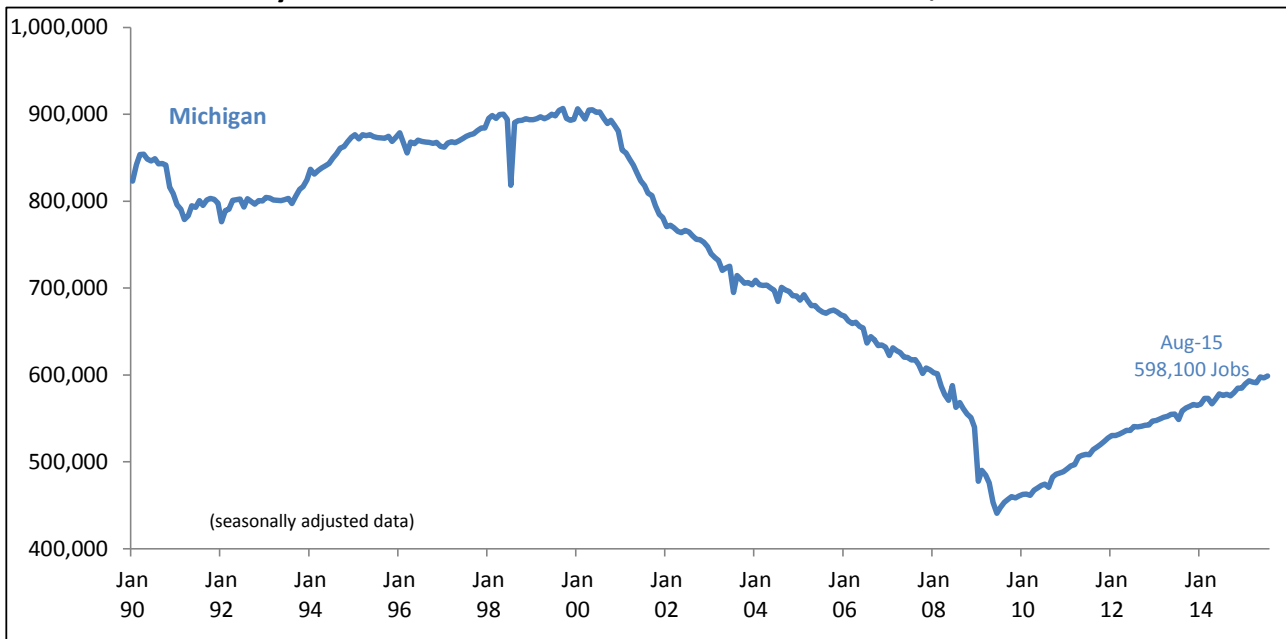
Payrolls remained essentially unchanged (-100) in August as a decline in *Administrative and support and waste management and remediation services* (-1,000) was matched by gains in *Management of companies and enterprises* (+600) and *Professional, scientific, and technical services* (+300). The decline in *Administrative and support and waste management and remediation services* employment was due to a significantly weaker August employment rebound in *Temporary help services*.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: MANUFACTURING

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	839.0	793.9	797.2	806.5	849.1	873.6	866.6	873.9	890.2	898.3	896.6	821.2	761.4
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	717.5	698.3	677.5	648.2	617.3	572.0	463.1	473.9	509.7	537.6	556.1	575.9	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	566.2	572.9	573.0	566.9	571.9	578.3	576.3	577.6	575.9	579.6	584.8	584.9
Rank	5 of 48	5 of 48	5 of 48	6 of 48	5 of 48	5 of 48	5 of 48	5 of 48	4 of 48	4 of 48	4 of 48	4 of 48
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	589.7	593.1	591.9	591.1	597.6	596.5	598.6	598.1				
Rank	4 of 48	4 of 48	4 of 48	4 of 48	4 of 48	4 of 48	4 of 48	4 of 48				

Summary: August 2015

Total Jobs	598,100
#Δ / month	▲ -500
%Δ / month	-0.1%
#Δ / year	● 20,500
%Δ / year	3.5%

Highlights

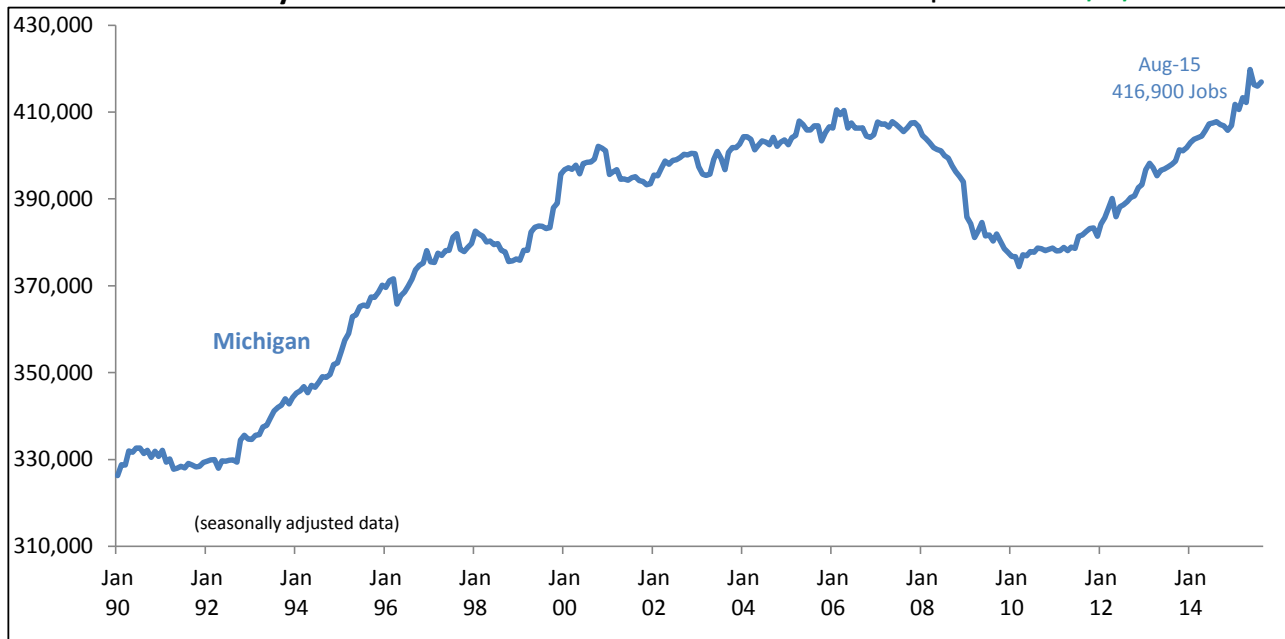
Employment was little changed in August, down by 500. Jobs fell in *Transportation equipment manufacturing* (-2,900), where smaller than typical August employment gains were reported in *Motor vehicle manufacturing* and *Motor vehicle parts manufacturing*. An atypical decline in *Food manufacturing* contributed to a small job reduction in *Nondurable goods*. Over the year, *Manufacturing* payrolls have grown by 20,500 with all of this gain occurring in the *Durable goods* (+21,300) industries.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: LEISURE & HOSPITALITY

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	330.8	328.9	330.9	339.9	348.2	364.0	371.4	378.4	379.2	383.8	398.6	394.9	398.7
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	399.0	403.1	405.6	406.8	407.0	399.9	381.7	377.6	380.5	388.8	398.2	405.3	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	403.0	403.7	404.1	404.5	405.7	407.3	407.5	407.8	407.1	406.8	405.8	406.9
Rank	10	10	10	10	10	10	10	10	10	10	10	10
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	411.8	410.6	413.3	412.2	419.8	416.3	416.0	416.9				
Rank	10	10	10	10	10	10	10	10				

Summary: August 2015

Total Jobs	416,900
#Δ / month	▲ 900
%Δ / month	0.2%
#Δ / year	● 9,100
%Δ / year	2.2%

Highlights

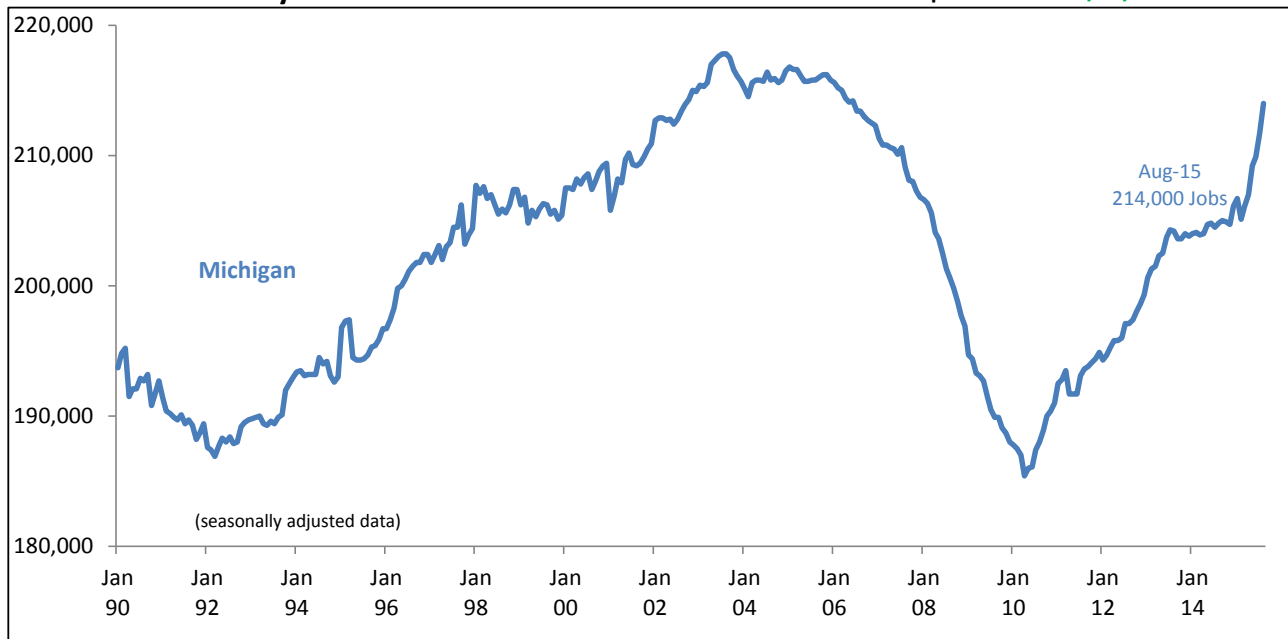
Employment edged up by 900 in August, with most gains in *Accommodation and food services* (+800). Since August 2014, job gains occurred in both *Accommodation and food services* (+6,900) and *Arts, entertainment, and recreation* (+2,200).

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: FINANCIAL ACTIVITIES

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	192.8	189.7	188.2	190.4	193.4	195.6	200.3	203.6	206.7	205.7	208.1	209.0	213.4
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	216.7	215.7	216.1	213.8	209.5	202.0	191.4	188.1	193.2	196.5	202.9	204.8	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	204.0	204.1	203.9	204.0	204.7	204.8	204.5	204.8	205.0	204.9	204.7	206.1
Rank	12	12	12	12	12	12	12	12	12	12	12	12
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	206.7	205.1	206.1	207.0	209.2	209.9	211.7	214.0				
Rank	12	12	12	12	12	12	11	11				

Summary: August 2015

Total Jobs	214,000
#Δ / month	2,300
%Δ / month	1.1%
#Δ / year	9,200
%Δ / year	4.5%

Highlights

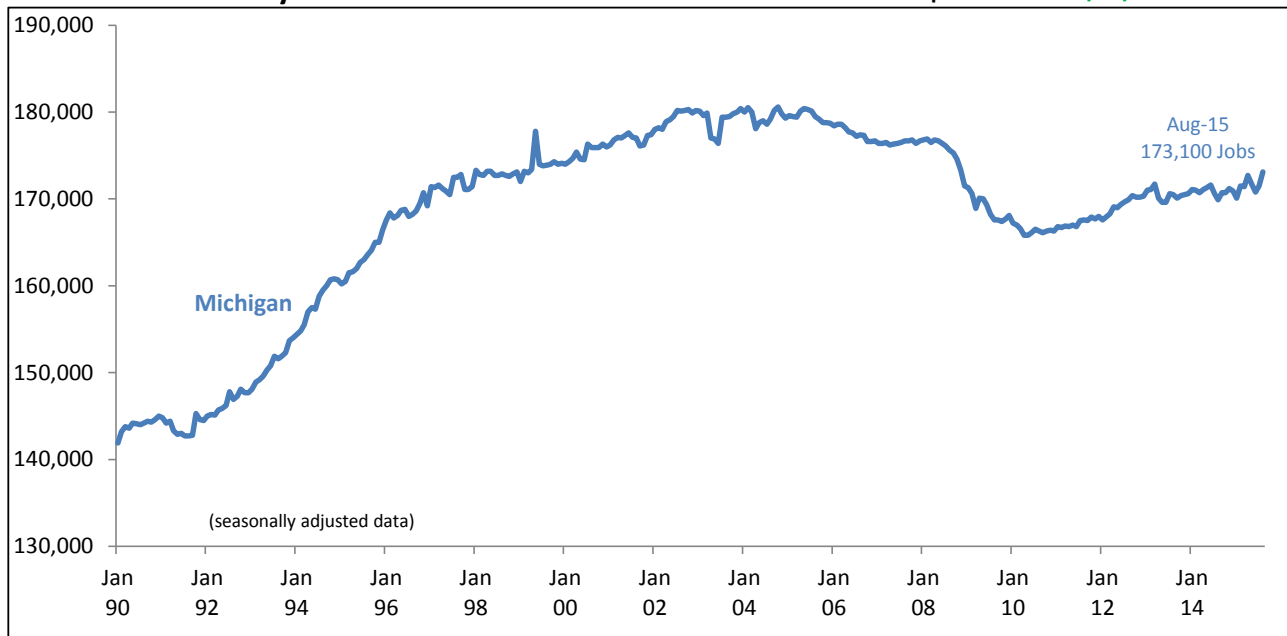
Employment increased by 2,300 in August as employers in *Real estate and rental and leasing* (+1,500) and *Finance and insurance* (+800) added to their payrolls. Job levels in the broad sector have advanced in seven of the eight months this year. Since August 2014, employers in *Finance and insurance* (+5,800) and *Real estate and rental and leasing* (+3,400) combined to add 9,200 positions in the broad sector.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: OTHER SERVICES

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	143.9	143.7	146.6	151.1	158.1	162.9	168.6	171.5	173.0	174.0	175.3	176.9	179.3
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	179.1	179.6	179.6	177.5	176.6	175.6	168.8	166.3	167.2	169.3	170.5	171.0	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	171.1	171.0	170.7	171.1	171.3	171.6	170.6	169.9	170.7	170.7	171.2	170.9
Rank	9	9	9	9	9	9	9	9	9	9	9	9
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	170.1	171.5	171.4	172.7	171.7	170.8	171.5	173.1				
Rank	10	10	10	9	10	10	10	10				

Summary: August 2015

Total Jobs	173,100
#Δ / month	▲ 1,600
%Δ / month	0.9%
#Δ / year	▲ 3,200
%Δ / year	1.9%

Highlights

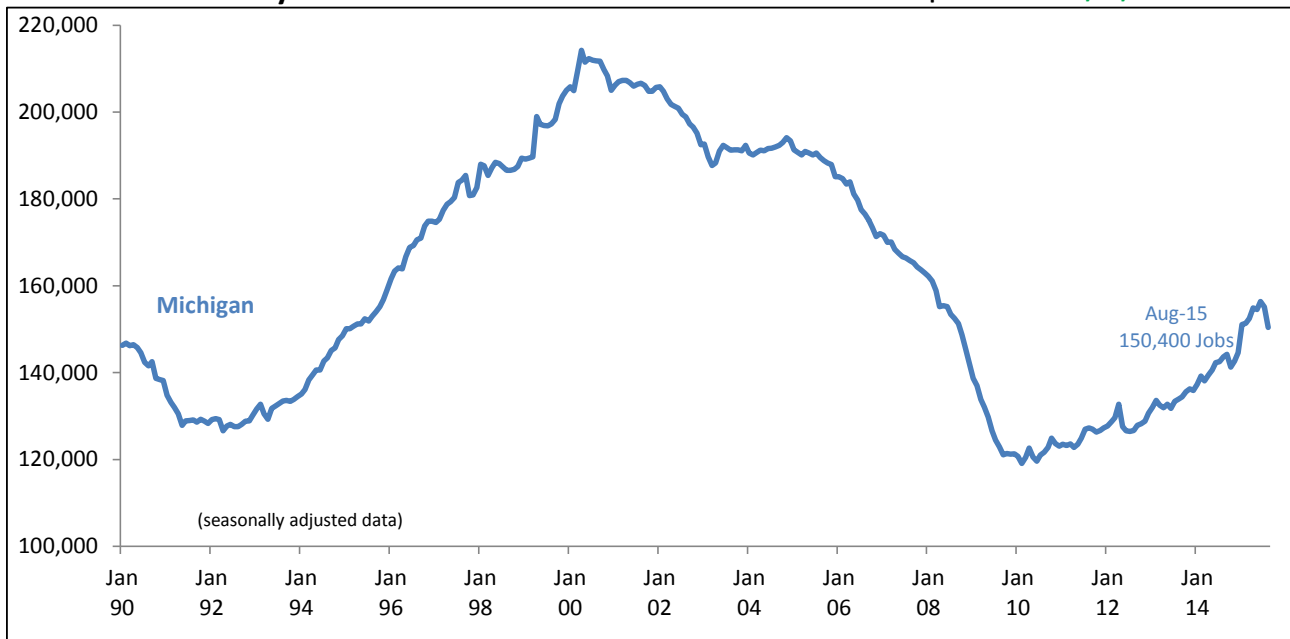
Employment rose by 1,600 in August and by 3,200 over the year. The over the month gain was due to a large increase in *Personal and laundry services* jobs.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: CONSTRUCTION

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	143.1	130.0	128.5	132.5	142.0	152.9	168.5	180.3	187.5	197.1	209.7	206.3	199.8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	190.9	191.8	189.5	178.4	166.7	153.5	127.6	121.7	125.3	128.2	133.5	141.3	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	137.3	139.2	138.1	139.4	140.6	142.3	142.5	143.6	144.2	141.3	142.7	144.6
Rank	14	13	13	13	13	14	14	14	14	15	13	13
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	151.1	151.4	152.5	154.9	154.5	156.4	155.1	150.4				
Rank	14	15	13	13	13	13	13	14				

Summary: August 2015

Total Jobs	150,400
#Δ / month	◆ -4,700
%Δ / month	-3.0%
#Δ / year	● 6,800
%Δ / year	4.7%

Highlights

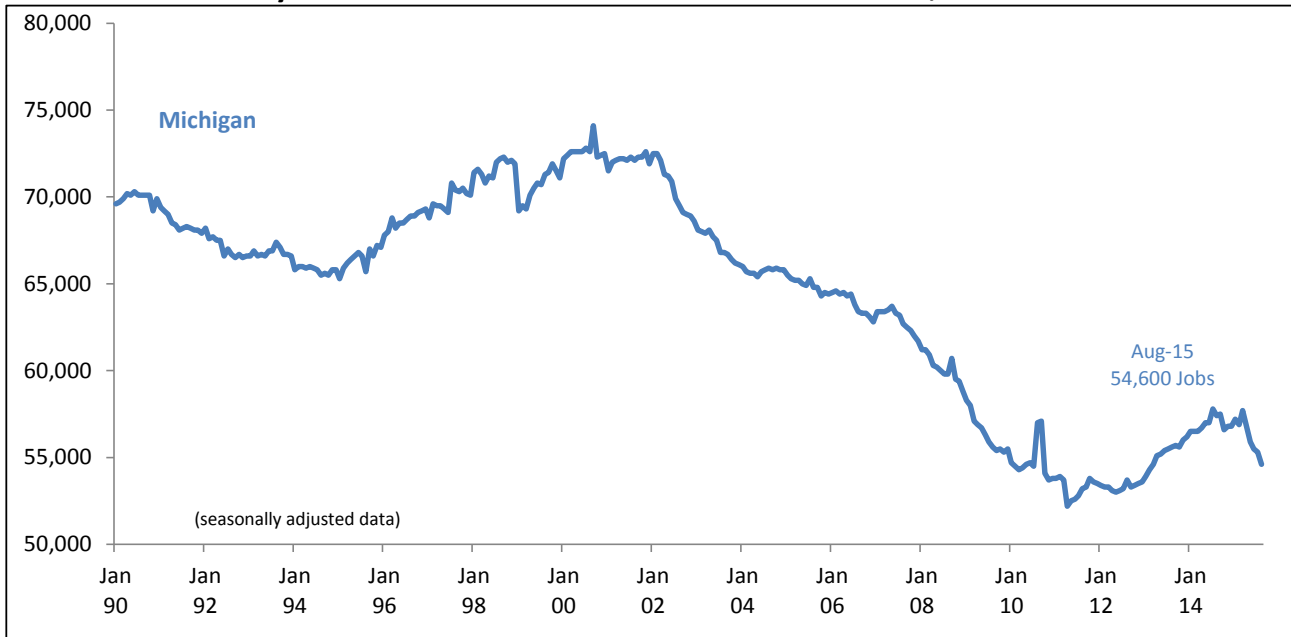
Employment contracted by 4,700 in August. This decline was partially due to an atypical decrease in *Specialty trade contractors*. Over the year, however, the broad sector leads Michigan with a 4.7 percent gain in jobs.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: INFORMATION

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	69.9	68.4	67.1	66.8	65.8	66.5	68.6	69.8	71.7	70.6	72.7	72.1	70.4
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	67.1	65.7	64.9	63.9	62.9	60.2	56.4	54.8	53.2	53.3	55.3	57.0	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	56.5	56.5	56.5	56.7	57.0	57.0	57.8	57.4	57.5	56.6	56.8	56.8
Rank	15 of 40	15 of 40	15 of 40	15 of 40	15 of 40	14 of 40	14 of 40	15 of 40	15 of 40	15 of 40	15 of 40	15 of 40
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	57.2	56.9	57.7	56.8	55.9	55.5	55.3	54.6				
Rank	15 of 40	15 of 40	15 of 40	14 of 40	14 of 40	15 of 40	15 of 40	15 of 40				

Summary: August 2015

Total Jobs	54,600
#Δ / month	◆ -700
%Δ / month	-1.3%
#Δ / year	◆ -2,800
%Δ / year	-4.9%

Highlights

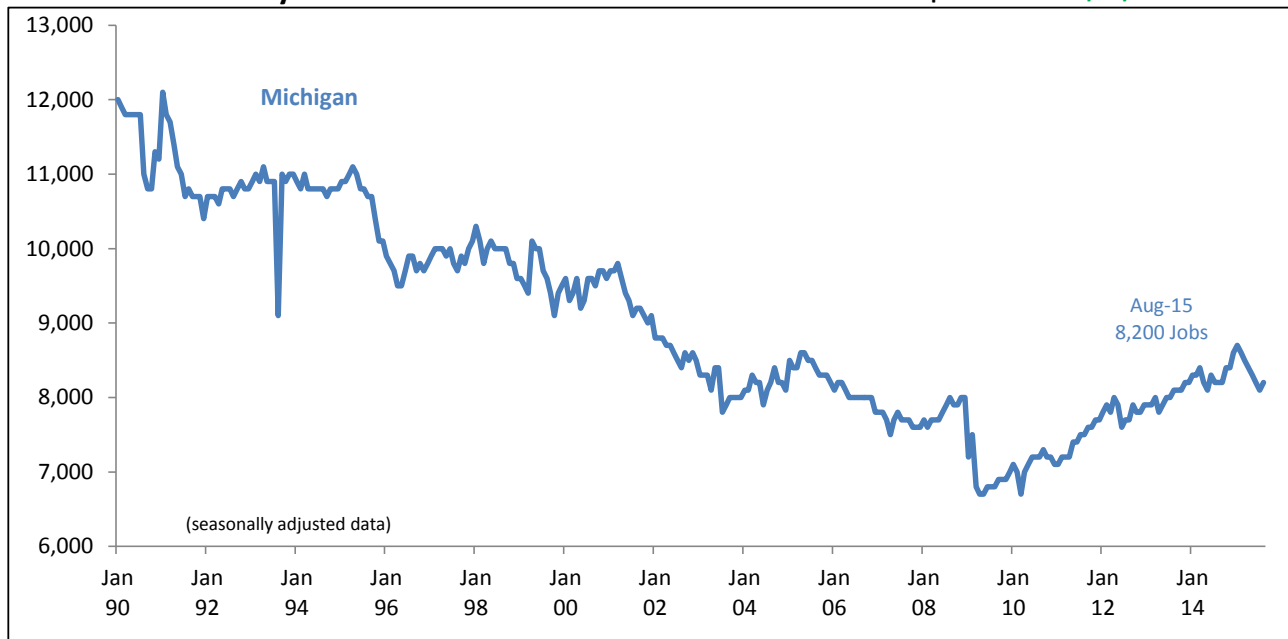
Sector jobs decreased 700 in August and by 2,800 over the year.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: MINING & LOGGING

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	11.5	11.1	10.8	10.8	10.8	10.7	9.7	9.9	10.0	9.6	9.5	9.3	8.6
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	8.1	8.2	8.4	8.0	7.7	7.9	6.9	7.1	7.4	7.8	8.0	8.3	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	8.3	8.3	8.4	8.2	8.1	8.3	8.2	8.2	8.2	8.4	8.4	8.6
Rank	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	24 of 41	24 of 41	24 of 41
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
MI	8.7	8.6	8.5	8.4	8.3	8.2	8.1	8.2				
Rank	25 of 41	25 of 41	24 of 41	25 of 41	25 of 41	25 of 41	25 of 41	24 of 41				

Summary: August 2015

Total Jobs	8,200
#Δ / month	▲ 100
%Δ / month	1.2%
#Δ / year	▲ 0
%Δ / year	0.0%

Highlights

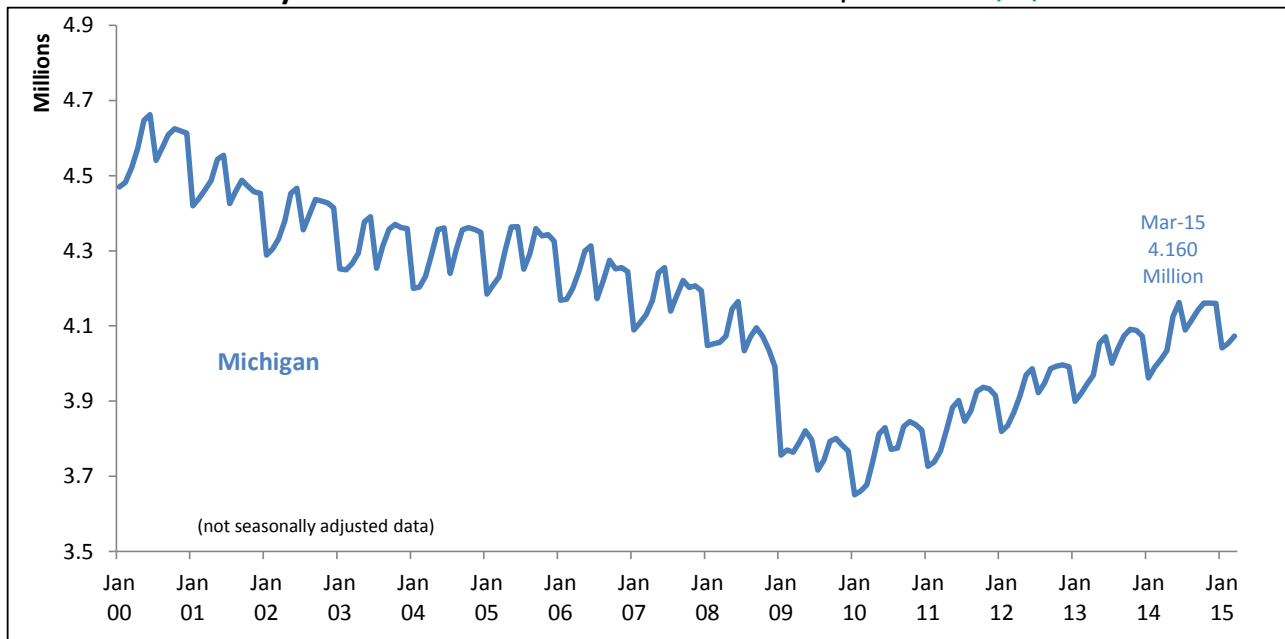
Employment increased by 100 in August and remained unchanged over the year.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

COVERED EMPLOYMENT

2000-2015 Monthly

Last Update: 9/25/15



2000 to 2014 Annual Averages (millions of employed)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
MI	4.578	4.472	4.390	4.320	4.301	4.297	4.235	4.178	4.070	3.775	3.771
	2011	2012	2013	2014							
MI	3.856	3.936	4.019	4.090							

2014 & 2015 Monthly Detail (millions of employed)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	3.957	3.987	4.008	4.031	4.123	4.160	4.088	4.113	4.139	4.157	4.157	4.156
	Jan-15	Feb-15	Mar-15									
MI	4.041	4.054	4.073									

Summary: March 2015

Employment	4,073,002
#Δ / year	65,380
%Δ / year	1.6%

Highlights

In March 2015, Michigan's covered employment levels were higher than in March 2014. Employment has increased by 395,689 since reaching the lowest March level in 2010, a 11.0 percent gain since that time.

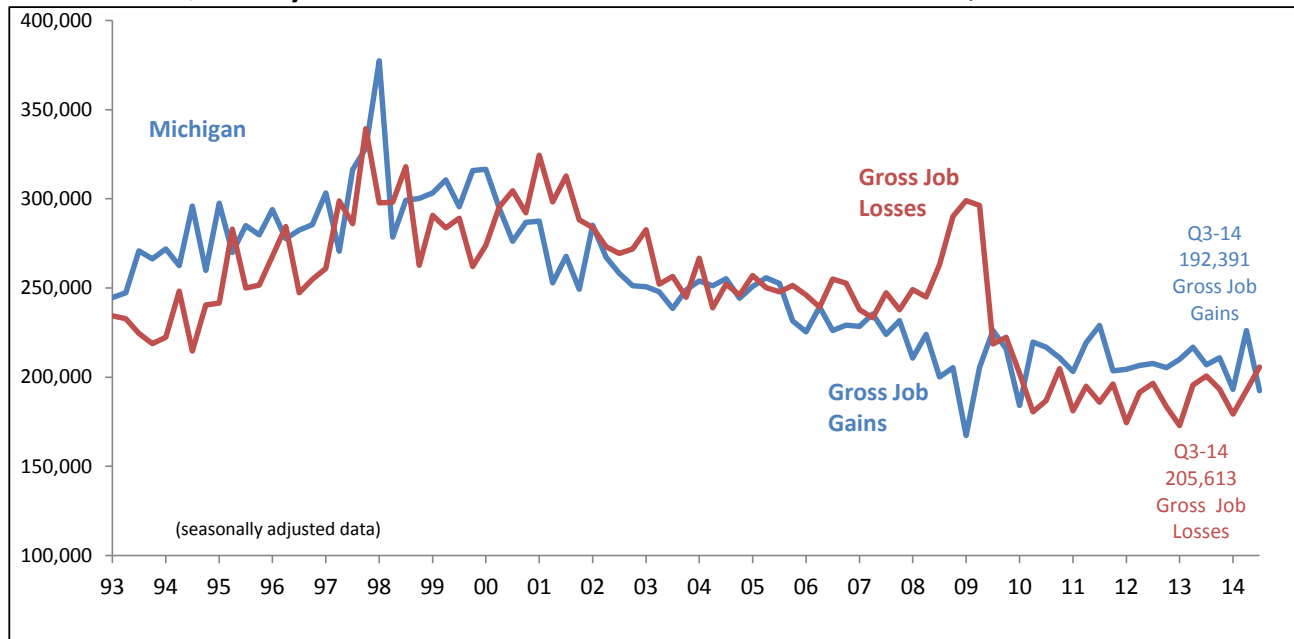
The QCEW program publishes a quarterly report of employment and wages for employers covered under the state's Unemployment Insurance law. It covers more than about 95 percent of Michigan jobs.

Source: Bureau of Labor Market Information, Quarterly Census of Employment & Wages (QCEW)

PRIVATE SECTOR GROSS JOB GAINS & LOSSES

1993-2014 Quarterly

Last Update: 5/26/15



Q1 2005 to Q4 2010 Quarterly

MI	Q1-05	Q2-05	Q3-05	Q4-05	Q1-06	Q2-06	Q3-06	Q4-06	Q1-07	Q2-07	Q3-07	Q4-07
Job Gains	250,828	255,823	252,503	231,436	225,450	239,355	226,087	229,247	228,503	235,419	223,963	231,665
Job Losses	257,002	250,110	247,842	251,494	245,975	239,295	255,031	252,649	237,768	233,275	247,306	237,721

MI	Q1-08	Q2-08	Q3-08	Q4-08	Q1-09	Q2-09	Q3-09	Q4-09	Q1-10	Q2-10	Q3-10	Q4-10
Job Gains	210,758	223,968	200,110	205,300	167,301	205,569	226,093	215,901	184,109	219,764	216,773	210,923
Job Losses	249,052	244,934	263,043	290,168	298,895	296,345	218,600	222,315	202,088	180,572	186,797	204,837

2011 to 2014 Quarterly Detail

MI	Q1-11	Q2-11	Q3-11	Q4-11	Q1-12	Q2-12	Q3-12	Q4-12	Q1-13	Q2-13	Q3-13	Q4-13
Job Gains	203,226	219,299	228,944	203,490	204,377	206,571	207,628	205,302	209,973	216,782	206,945	210,828
Job Losses	181,110	195,000	185,955	196,137	174,510	191,485	196,511	183,370	172,890	195,673	200,593	193,392

MI	Q1-14	Q2-14	Q3-14
Job Gains	193,208	226,224	192,391
Job Losses	179,299	192,512	205,613

Summary 2014 Q3

Gross Job Gains	192,391
#Δ / Year	-14,554
%Δ / Year	▲ -7.0%
Gross Job Losses	205,613
#Δ / year	5,020
%Δ / year	◆ 2.5%

Highlights

Gross job gains are the sum of increases in employment from expansions at existing establishments and the addition of new jobs at opening establishments, with zero employment in the third month of the prior quarter. Gross job gains for 3rd quarter 2014 were lower than the prior year with job growth from business expansions declining by 7.0 percent.

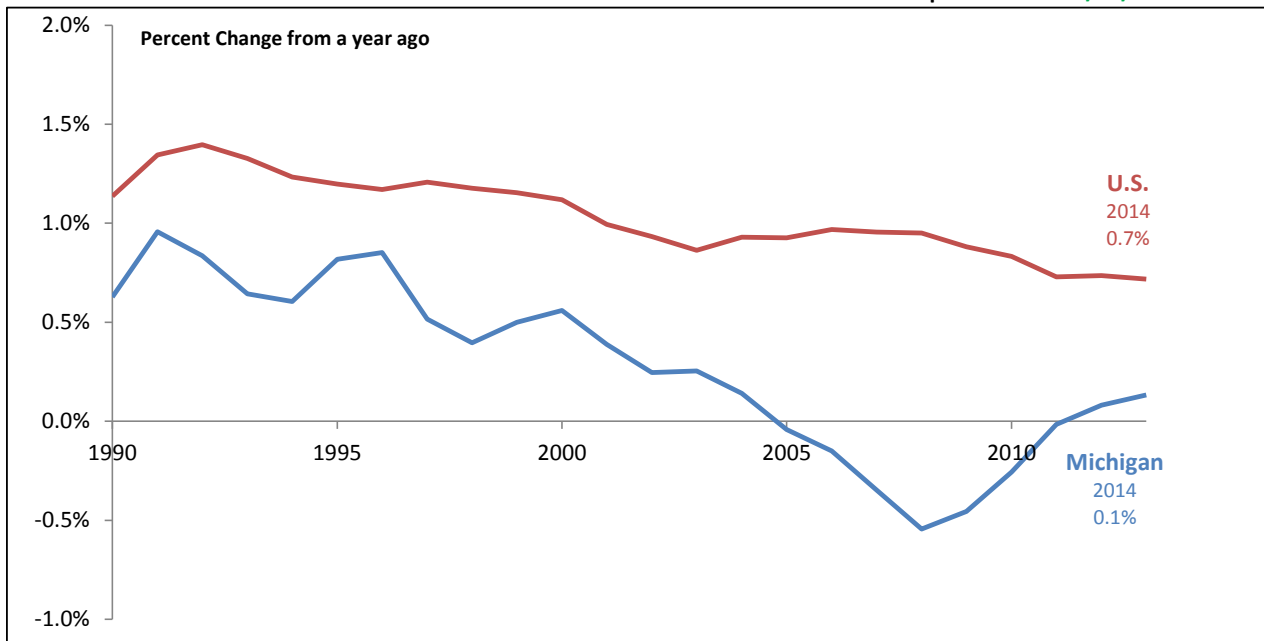
Gross Job Losses are the result of contractions in employment at existing establishments and the loss of jobs at closing businesses, with positive third month employment in the prior quarter and none in the current quarter. Gross job losses in the 3rd quarter 2014 were up by 2.5 percent over the year.

Source: Bureau of Labor Market Information, Business Employment Dynamics (BED)

MICHIGAN POPULATION

1990-2014 Annual

Last Update: 1/28/15



1990 to 2014 Annual Averages (millions of people)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	9.311	9.400	9.479	9.540	9.598	9.676	9.759	9.809	9.848	9.897	9.952	9.991	10.016
US	249.6	253.0	256.5	259.9	263.1	266.3	269.4	272.6	275.9	279.0	282.2	285.0	287.6
MI Rank		8	8	8	8	8	8	8	8	8	8	8	8

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	10.041	10.055	10.051	10.036	10.001	9.947	9.902	9.876	9.876	9.885	9.898	9.910
US	290.1	292.8	295.5	298.4	301.2	304.1	306.8	309.3	314.1	314.1	316.5	318.9
MI Rank	8	8	8	8	8	8	8	8	8	9	9	10

1990 to 2014 Change from a Year Ago (%)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	0.6%	1.0%	0.8%	0.6%	0.6%	0.8%	0.9%	0.5%	0.4%	0.5%	0.6%	0.4%	0.2%
US	1.1%	1.3%	1.4%	1.3%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%	1.0%	0.9%

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	0.3%	0.1%	0.0%	-0.1%	-0.3%	-0.5%	-0.5%	-0.3%	0.0%	0.1%	0.1%	0.1%
US	0.9%	0.9%	0.9%	1.0%	1.0%	1.0%	0.9%	0.8%	0.8%	0.8%	0.8%	0.7%

Summary: CY 2014

MI Population	9,910,000
MI Rank	10
%Δ Year Ago	0.1%

Highlights

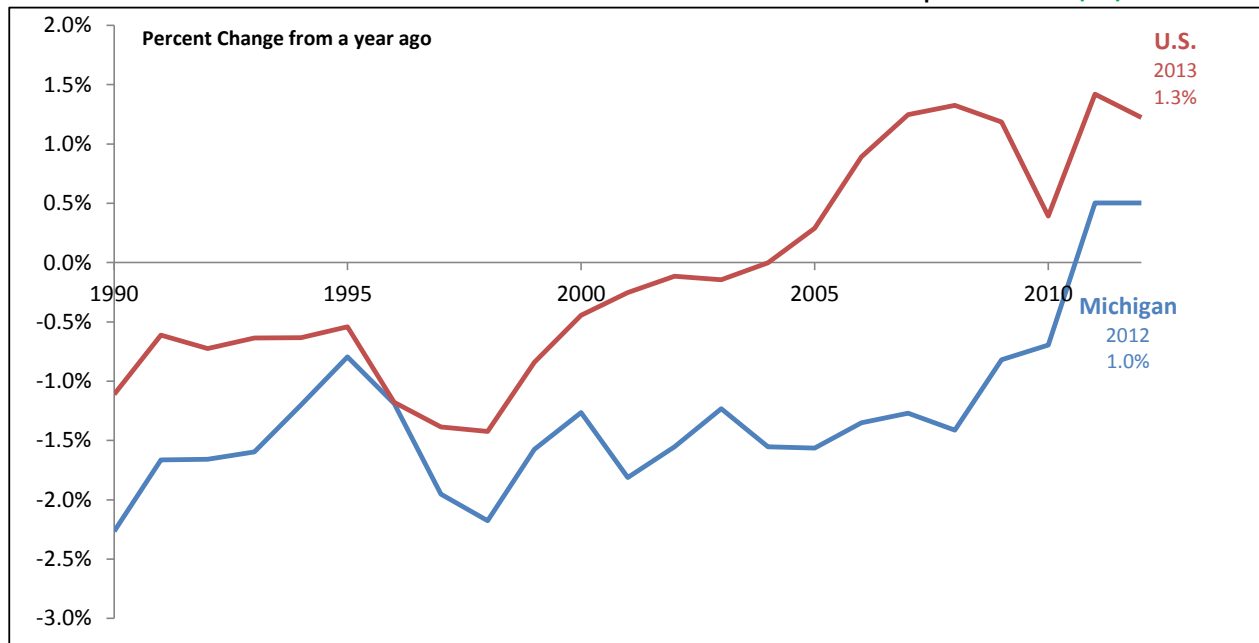
Michigan's population grew in 2014 to 9.910 million. Michigan's overall population ranked 10th nationally in 2014.

Source: Bureau of the Census

MICHIGAN POPULATION AGE 25 to 34

1990-2013 Annual

Last Update: 6/28/14



1990 to 2013 Annual Averages (millions of people)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	1.552	1.526	1.501	1.477	1.459	1.447	1.430	1.402	1.372	1.350	1.333	1.309	1.288
US	42.8	42.5	42.2	41.9	41.7	41.4	40.9	40.4	39.8	39.5	39.3	39.2	39.1
MI Rank	8	8	8	8	8	8	8	8	8	8	8	8	8

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
MI	1.273	1.253	1.233	1.217	1.201	1.184	1.174	1.164	1.169	1.175	1.186
US	39.1	39.1	39.2	39.5	40.0	40.6	41.1	41.2	41.8	42.3	42.4
MI Rank	8	9	9	9	9	10	10	10	10	10	10

1990 to 2013 Change from a Year Ago (%)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	-2.3%	-1.7%	-1.7%	-1.6%	-1.2%	-0.8%	-1.2%	-2.0%	-2.2%	-1.6%	-1.3%	-1.8%	-1.6%
US	-1.1%	-0.6%	-0.7%	-0.6%	-0.6%	-0.5%	-1.2%	-1.4%	-1.4%	-0.8%	-0.4%	-0.3%	-0.1%

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
MI	-1.2%	-1.6%	-1.6%	-1.4%	-1.3%	-1.4%	-0.8%	-0.9%	0.4%	0.5%	1.0%
US	-0.1%	0.0%	0.3%	0.9%	1.2%	1.3%	1.2%	0.4%	1.4%	1.2%	1.3%

Summary: CY 2013

MI Pop 25-34 **1,186,081**
MI Rank 10
 %Δ Year Ago ● 1.0%

Highlights

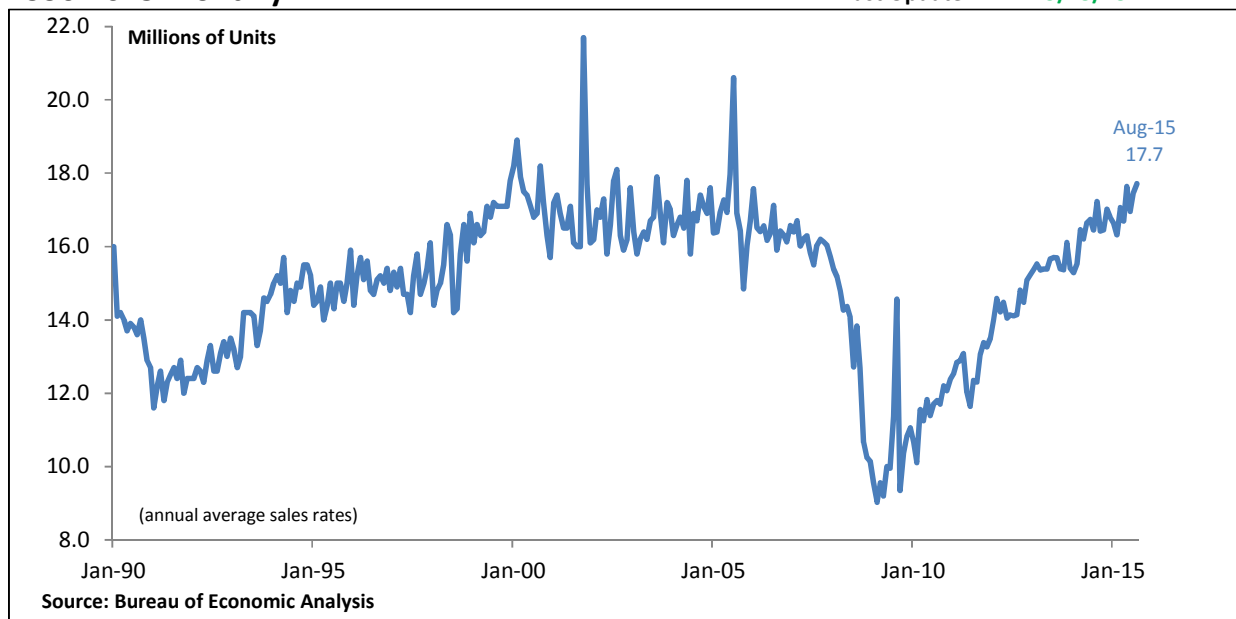
Michigan's population age 25 to 34 grew in 2013 to 1.186 million. Michigan's population age 25 to 34 ranked 10th nationally in 2013.

Source: Bureau of the Census

U.S. LIGHT VEHICLE SALES

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Average (annual average sales rate in millions)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
LV Sales	13.9	12.3	12.9	13.9	15.0	14.7	15.1	15.1	15.5	16.9	17.3	17.1	16.8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
LV Sales	16.6	16.9	16.9	16.5	16.1	13.2	10.4	11.6	12.7	14.4	15.5	16.4	

2014 & 2015 Monthly Detail (seasonally adjusted annual sales rate in millions)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
LV Sales	15.3	15.5	16.5	16.2	16.6	16.7	16.4	17.2	16.4	16.5	17.0	16.8
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
LV Sales	16.6	16.3	17.1	16.7	17.6	17.0	17.5	17.7				

Summary: August 2015

LV Sales (mill)	17.7
#Δ / month	0.2
%Δ / month	● 1.4%
#Δ / year	0.5
%Δ / year	● 2.9%

Highlights

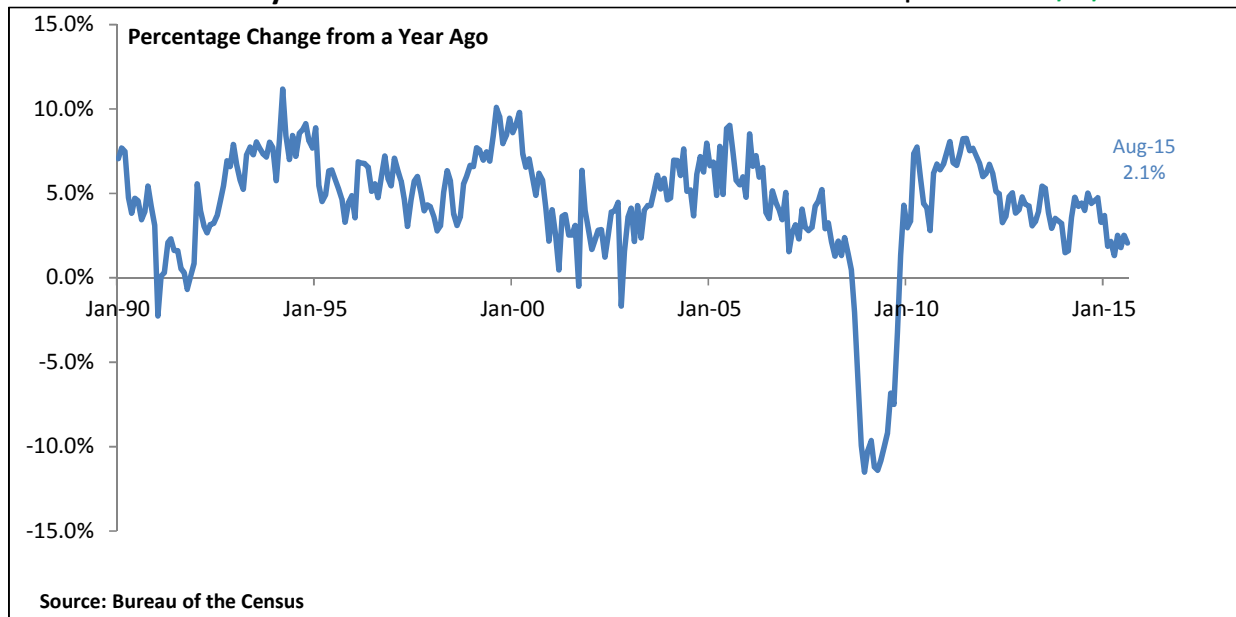
Light vehicle sales increased 1.4 percent in August to a 17.7 million unit annual average rate, from the July rate of 17.5 million units. Sales were higher than originally projected in August. Strong economic fundamentals have supported sales. The decline in stock prices may dent September sales. From a year ago, light vehicle sales were up 2.9 percent in August.

Source: Bureau of Economic Analysis

U.S. RETAIL SALES

1990-2015 Monthly

Last Update: 9/25/15



Year to Year Trend Table (percent change)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
R Sales	5.0%	0.6%	4.7%	7.2%	8.2%	5.4%	5.9%	5.1%	4.6%	8.1%	6.5%	2.9%	2.4%
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
R Sales	4.4%	6.2%	6.5%	5.4%	3.3%	-1.2%	-7.0%	5.4%	7.3%	4.9%	3.9%	3.8%	

YTD Trend Table 1 (percent change from a year ago)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
R Sales	1.5%	1.6%	3.6%	4.8%	4.2%	4.4%	4.0%	5.0%	4.4%	4.6%	4.7%	3.3%
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
R Sales	3.7%	1.9%	2.1%	1.3%	2.5%	1.8%	2.5%	2.1%				

YTD Trend Table 2 (percent change from a month ago)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
R Sales	-1.1%	1.3%	1.3%	0.9%	0.0%	0.7%	0.0%	0.6%	-0.3%	0.4%	0.5%	-0.9%
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
R Sales	-0.8%	-0.5%	1.5%	0.0%	1.2%	0.0%	0.7%	0.2%				

Summary: August 2015

Retail Sales (bill.)	447.7
%Δ Year Ago	2.1%
%Δ / month	0.2%

Highlights

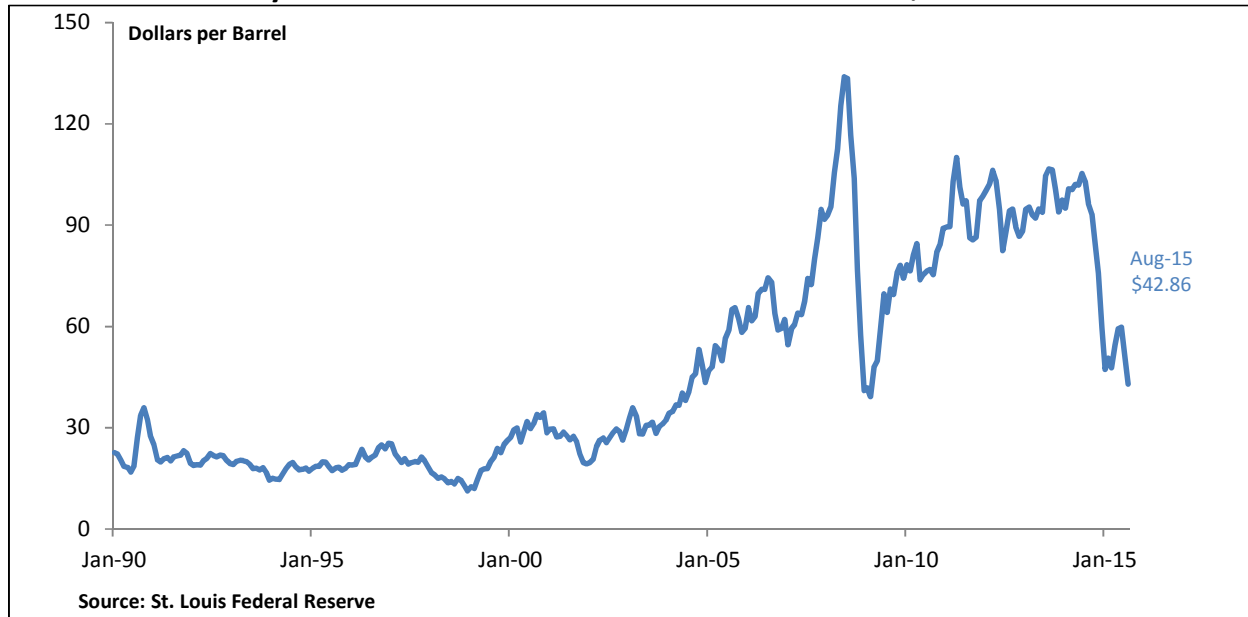
August 2015 retail sales increased 0.2 percent from a month ago. Retail sales were lackluster in August. While retail sales have not been as strong as expected, improvement should take place as economic fundamentals are strong. From a year ago, retail sales increased 2.1 percent.

Source: Bureau of the Census

OIL PRICES

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Average (dollars per barrel)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Oil Price	24.49	21.48	20.56	18.46	17.19	18.43	22.15	20.60	14.39	19.25	30.30	25.92	26.10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
Oil Price	31.14	41.44	56.47	66.10	72.36	99.57	61.69	79.43	95.08	94.20	97.75	93.15	

2014 & 2015 Monthly Detail (dollars per barrel)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Oil Price	95.03	100.73	100.57	102.08	101.86	105.24	102.94	96.38	93.22	84.40	75.81	59.54
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
Oil Price	47.27	50.61	47.78	54.44	59.27	59.82	50.90	42.86				

Summary: August 2015

Oil Prices	\$42.86
#Δ / month	-\$8.04
%Δ / month	● -15.8%
#Δ / year	-\$53.52
%Δ / year	● -55.5%

Highlights

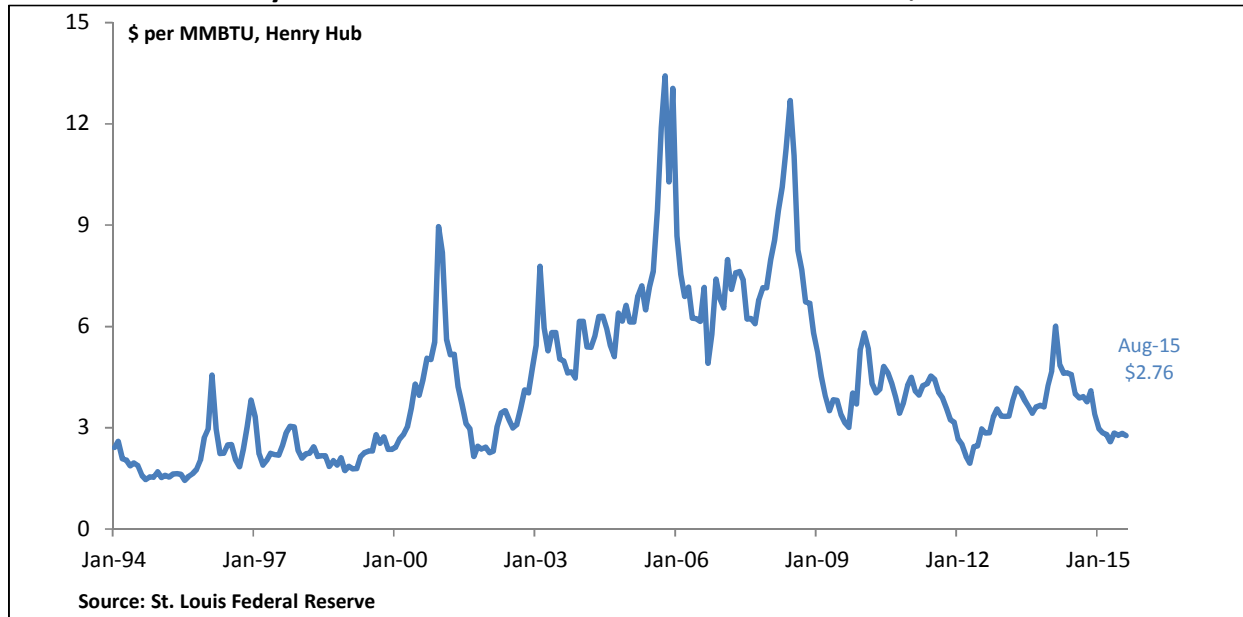
The average price per barrel of oil decreased \$8.04 in August from July to \$42.86 per barrel. From a year ago, oil prices are down 55.5 percent.

Source: St. Louis Federal Reserve Database

NATURAL GAS PRICES

1994-2015 Monthly

Last Update: 9/25/15



1994 to 2014 Annual Average (\$ per MMBTU)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
NG Price	1.89	1.73	2.75	2.48	2.09	2.27	4.31	3.96	3.36	5.50	5.91	8.81	6.74
	2007	2008	2009	2010	2011	2012	2013	2014					
NG Price	6.98	8.86	3.95	4.39	4.00	2.75	3.73	4.37					

2014 & 2015 Monthly Detail (\$ per MMBTU)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
NG Price	4.69	6.01	4.86	4.61	4.62	4.57	4.01	3.88	3.92	3.77	4.09	3.40
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
NG Price	2.97	2.85	2.80	2.58	2.84	2.77	2.83	2.76				

Summary: August 2015

NG Price	\$2.76
#Δ / month	-\$0.07
%Δ / month	● -2.5%
#Δ / year	-\$1.12
%Δ / year	● -28.9%

Highlights

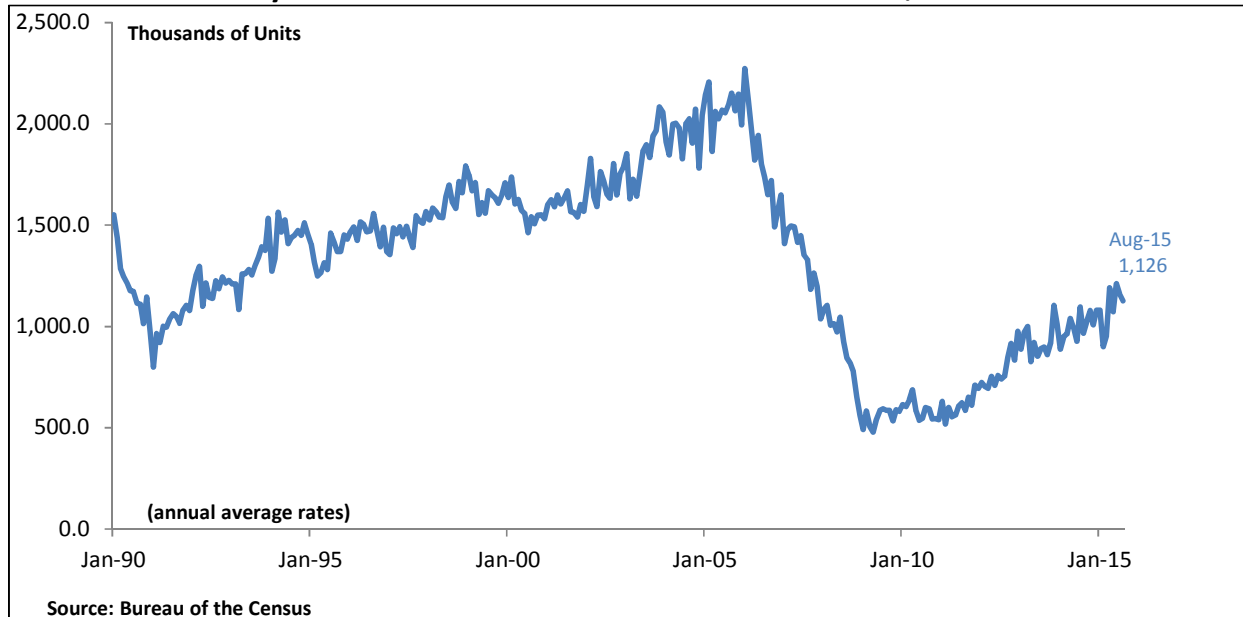
Natural gas prices decreased 2.5 percent in August from July. Compared to a year ago, natural gas prices are down 28.9 percent.

Source: St. Louis Federal Reserve Database

U.S. HOUSING STARTS

1990-2015 Monthly

Last Update: 9/25/15



1990 to 2014 Annual Averages (thousands of starts)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
HS	1,203	1,009	1,201	1,292	1,446	1,361	1,469	1,475	1,621	1,647	1,573	1,601	1,710
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
HS	1,854	1,950	2,073	1,812	1,342	900	554	586	612	781	923	1,001	

2014 & 2015 Monthly Detail (annual average rate in thousands)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
HS	888	951	963	1,039	986	927	1,095	966	1,026	1,079	1,007	1,080
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15				
HS	1,080	900	954	1,190	1,072	1,211	1,161	1,126				

Summary: August 2015

HS (000s)	1,126
#Δ / month	-35
%Δ / month	◆ -3.0%
#Δ / year	160
%Δ / year	● 16.6%

Highlights

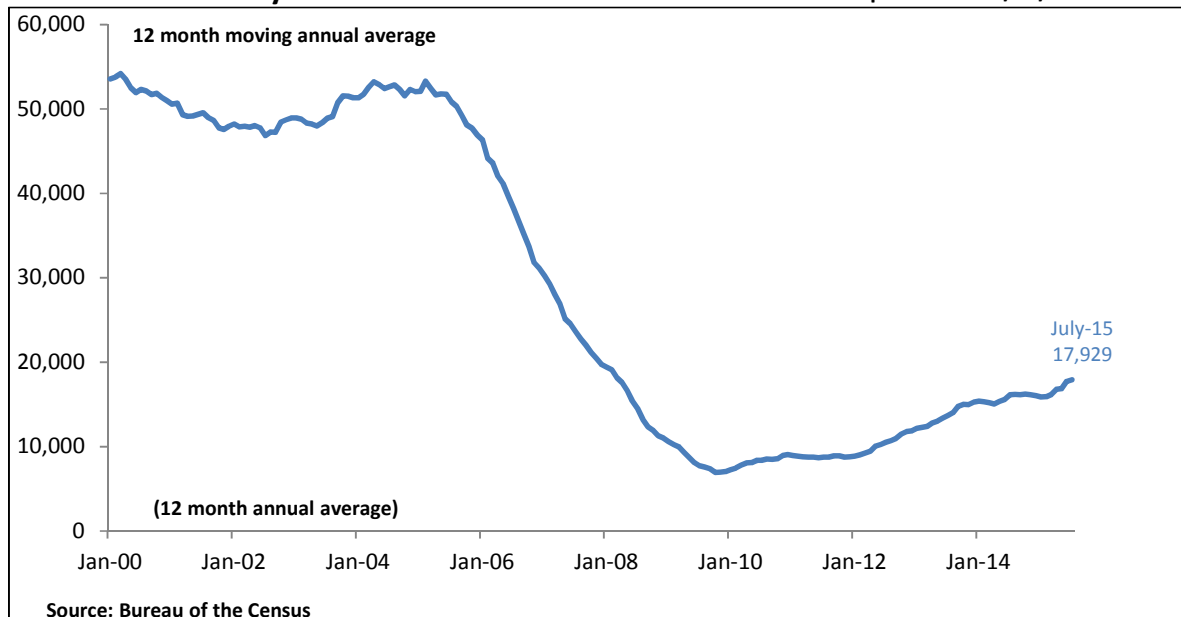
Housing starts totaled an annual average rate of 1,126,000 in August, down 3.0 percent from July. While housing starts were below expectations in August, pending home starts and homes under construction are much higher than a year ago. Housing starts in August 2015 were 16.6 percent higher than a year ago.

Source: Bureau of the Census

MICHIGAN BUILDING PERMITS FOR HOUSING STARTS

2000-2015 Monthly

Last Update: 8/28/15



2000 to 2014 Annual Averages (thousands of permits)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
BP	52.5	50.1	50.0	53.9	54.7	45.3	29.2	17.8	10.9	6.9	9.1	9.3	11.7
	2013	2014											
BP	15.8	15.7											

2014 & 2015 Monthly Detail (12 month moving average annual rate in thousands)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
BP	15.39	15.29	15.19	15.02	15.34	15.60	16.14	16.16	16.14	16.21	16.14	16.01
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15					
BP	15.88	15.90	16.16	16.79	16.84	17.75	17.93					

Summary: July 2015

BP (000s)	17.93
#Δ / month	0.18
%Δ / month	1.0%
#Δ / year	1.79
%Δ / year	11.1%

Highlights

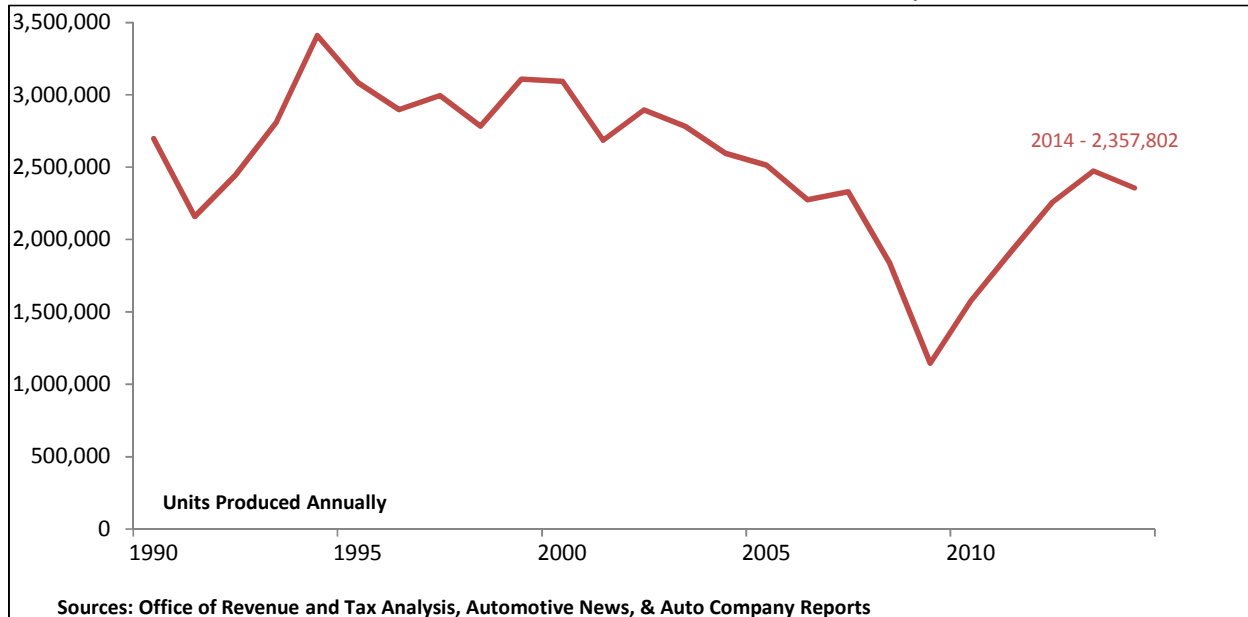
Michigan building permits for new houses are up from last month based on an annualized 12-month moving average ending in July. The latest 12-month moving average is 11.1 percent higher than a year ago. While still down from the highs in the early 2000s, building permits continue to increase.

Source: Bureau of the Census

MICHIGAN MOTOR VEHICLE PRODUCTION

1990-2014 Annual

Last Update: 8/28/15



1990 to 2014 Totals (units in thousands)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MV Prod.	2,697	2,160	2,444	2,811	3,410	3,084	2,899	2,996	2,783	3,108	3,093	2,687	2,896
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MV Prod.	2,784	2,596	2,514	2,275	2,331	1,844	1,146	1,577	1,924	2,259	2,474	2,358	

2014 & 2015 Monthly Detail (units in thousands)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MV Prod.	213.4	220.0	217.2	195.8	211.9	217.7	203.1	175.1	177.6	188.2	163.9	173.9
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15					
MV Prod.	175.2	198.1	224.9	204.0	209.9	200.6	172.2					

Summary: July 2015

MV Prod. (000s)	172.2
#Δ / month	-28.3
%Δ / month	◆ -14.1%
#Δ / year	-30.9
%Δ / year	◆ -15.2%

Highlights

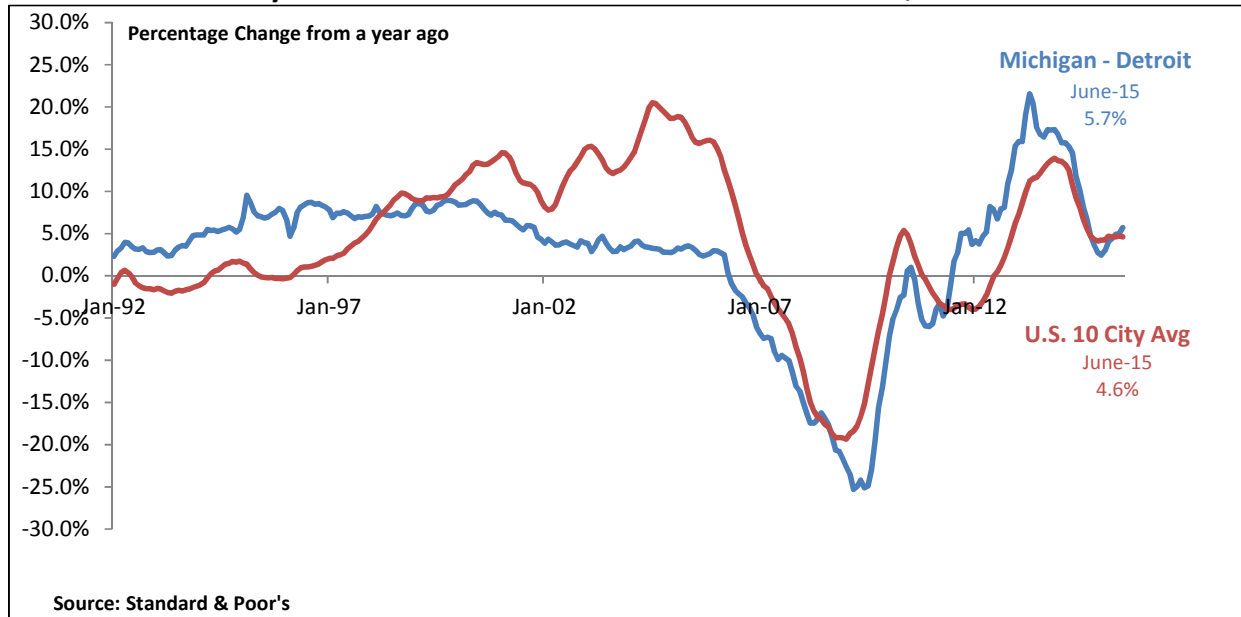
Michigan motor vehicle production totaled 172,200 units in July, which was down 14.1 percent from last month and down 15.2 percent from a year ago.

Sources: Office of Revenue and Tax Analysis, Automotive News, & Auto Company Reports

CASE-SHILLER HOME PRICE INDEX

1992-2015 Monthly

Last Update: 8/28/15



Year to Year Trend Table (percent change)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI -Det	n/a	n/a	3.2%	3.4%	5.3%	7.6%	7.6%	7.2%	7.4%	8.4%	8.1%	5.9%	3.8%
US - 10 City			-0.7%	-1.7%	0.7%	0.2%	0.9%	3.4%	8.3%	9.4%	12.9%	11.8%	11.0%

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI -Det	3.5%	3.3%	3.0%	-1.4%	-9.6%	-18.0%	-21.0%	-3.4%	0.1%	7.9%	17.7%	9.3%
US - 10 City	13.5%	18.2%	17.0%	7.6%	-4.4%	-16.8%	-12.6%	2.2%	-3.4%	0.3%	11.6%	8.1%

Year to Date Trend Table (percent change from a year ago)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI -Det	15.8%	15.8%	15.3%	14.5%	11.8%	10.1%	8.1%	6.7%	4.8%	3.6%	2.7%	2.5%
US - 10 City	13.5%	13.2%	12.5%	10.8%	9.3%	8.1%	6.7%	5.5%	4.7%	4.4%	4.1%	4.2%

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
MI -Det	3.0%	4.0%	4.4%	4.9%	5.0%	5.7%
US - 10 City	4.2%	4.7%	4.6%	4.6%	4.7%	4.6%

Summary: June 2015

Det CSH Index **102.59**
 (Jan 2000 = 100)
 %Δ Year Ago ● 5.7%

Highlights

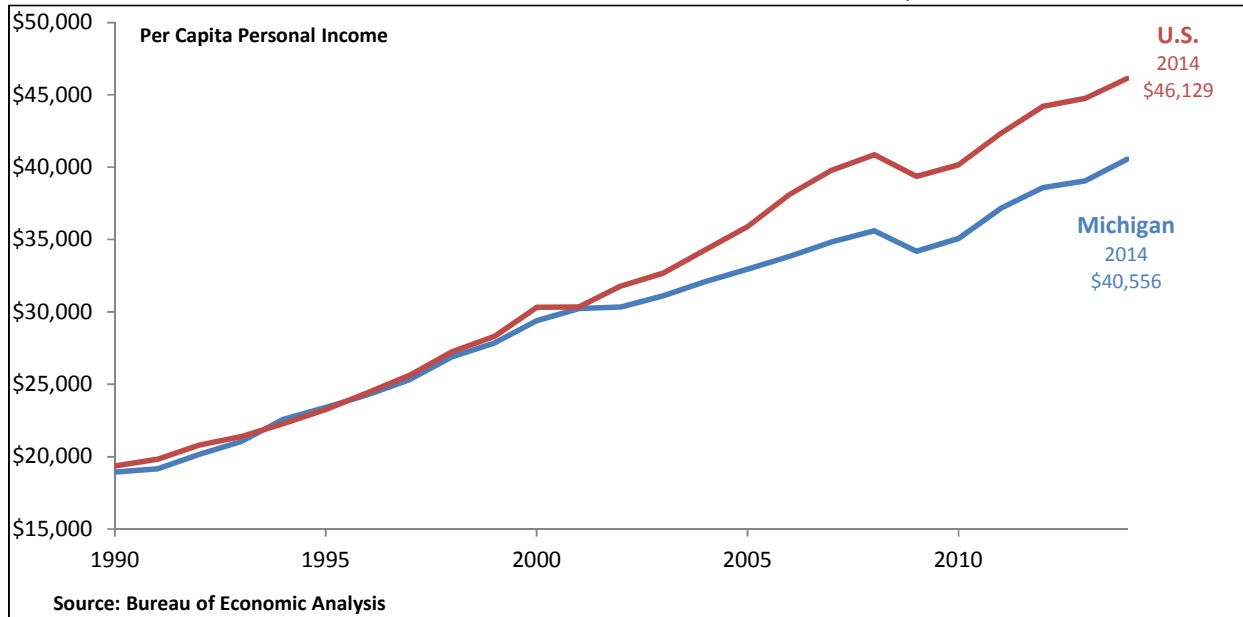
Detroit housing prices were up 5.7 percent from a year ago in June, while US home prices were up 4.6 percent according to the Case-Shiller Home Price Index. Detroit home prices have been rising year-over-year since July 2011, but overall prices are still well below the peak of early 2006.

Source: S&P Dow Jones Indices & Fiserv

PER CAPITA PERSONAL INCOME

1990-2014 Annual

Last Update: 3/27/15



1990 to 2014 Annual Averages (\$)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	18,942	19,158	20,161	21,100	22,552	23,651	24,681	25,857	27,225	28,399	30,015	30,236	30,350
US	19,584	19,976	21,051	21,690	22,528	23,551	24,709	25,929	27,488	28,611	30,587	30,350	31,800
MI Rank	20	20	20	20	18	19	18	18	18	17	18	21	24
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	31,122	32,119	32,952	33,851	34,853	35,594	34,190	35,082	37,163	38,585	39,055	40,556	
US	32,677	34,300	35,888	38,127	39,804	40,873	39,379	40,144	42,332	44,200	44,765	46,129	
MI Rank	24	26	29	34	37	38	38	37	35	37	37	36	

1990 to 2014 Change in Annual Averages (%)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	4.0%	1.1%	5.2%	4.7%	6.9%	4.9%	4.4%	4.8%	5.3%	4.3%	5.7%	0.7%	0.4%
US	5.0%	2.0%	5.4%	3.0%	3.9%	4.5%	4.9%	4.9%	6.0%	4.1%	6.9%	-0.8%	4.8%
MI Rank	39	44	29	7	3	15	36	24	37	13	38	50	42
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	2.5%	3.2%	2.6%	2.7%	3.0%	2.1%	-3.9%	2.6%	5.9%	3.8%	1.2%	3.8%	
US	2.8%	5.0%	4.6%	6.2%	4.4%	2.7%	-3.7%	1.9%	5.5%	4.4%	1.3%	3.0%	
MI Rank	30	48	43	49	45	39	35	16	15	30	29	10	

Summary: CY 2014

MI Per Capita	\$40,556
Michigan Rank	36
%Δ Year Ago	3.8%
Michigan Rank	10

Highlights

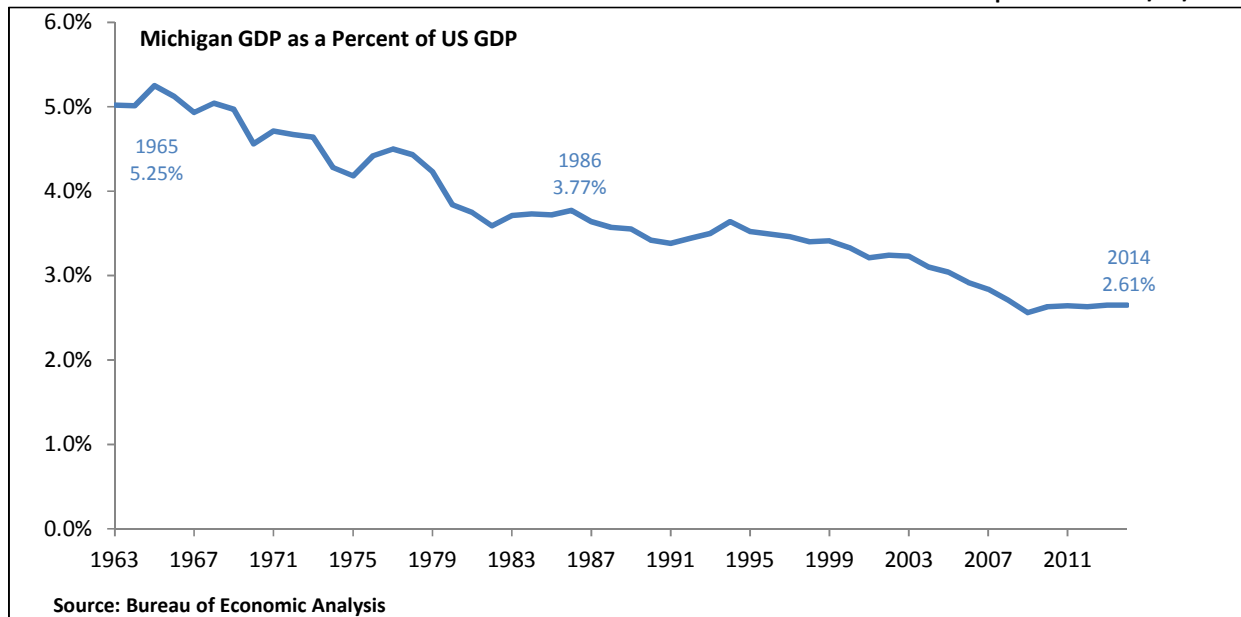
Michigan per capita personal income grew faster than the national average at 3.8% compared to 3.0% in 2014. Michigan per capita personal income is well below the national average (88% of the national average) and has not been above the national average since 1995.

Source: Bureau of Economic Analysis

MICHIGAN GDP as a % of U.S. GDP

1963-2014 Annual

Last Update: 6/26/15



1963 to 2014 Annual Averages (percentage)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
MI	5.02%	5.01%	5.25%	5.12%	4.93%	5.04%	4.97%	4.56%	4.71%	4.67%	4.64%	4.28%	4.18%
MI Rank	6	6	6	6	6	6	7	7	7	7	7	7	7
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
MI	4.42%	4.50%	4.43%	4.23%	3.84%	3.75%	3.59%	3.71%	3.73%	3.72%	3.77%	3.64%	3.57%
MI Rank	7	7	7	7	7	7	8	8	8	8	8	9	9
	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
MI	3.55%	3.42%	3.38%	3.44%	3.50%	3.64%	3.52%	3.49%	3.53%	3.49%	3.53%	3.44%	3.32%
MI Rank	9	9	9	9	9	9	9	9	9	9	8	9	9
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	3.35%	3.30%	3.14%	3.04%	2.88%	2.79%	2.65%	2.56%	2.60%	2.59%	2.58%	2.61%	2.61%
MI Rank	9	9	9	9	9	10	12	13	13	13	13	13	13

Summary: CY 2014

MI GDP % US	2.61%
% pt Δ Year Ago	0.00
% pt Δ 10 Yrs Ago	-0.53
% pt Δ 25 Yrs Ago	-0.94

Michigan Rank 13

Highlights

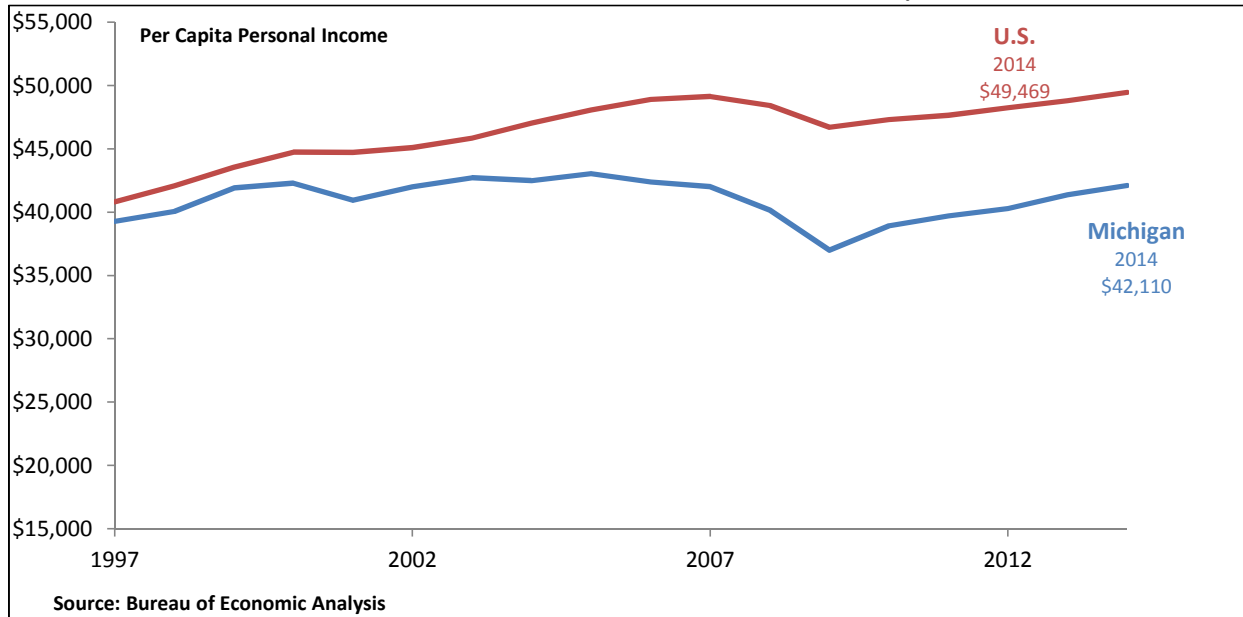
Michigan GDP as a percent of United States GDP remained unchanged in 2014 compared to a year ago. Michigan GDP as a percent of U.S. GDP has been on a long-term decline. Compared to 25 years ago, the percentage has decreased 0.94 percentage points and Michigan's rank has declined from 9th to 13th.

Source: Bureau of Economic Analysis

MICHIGAN PER CAPITA REAL GDP

1997-2014 Annual

Last Update: 6/26/15



1997 to 2014 Annual Averages (\$)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
MI	39,284	40,065	41,924	42,293	40,949	42,022	42,735	42,493	43,048	42,397	42,007	40,181	37,003
US	40,818	42,079	43,545	44,745	44,719	45,097	45,858	47,037	48,090	48,909	49,155	48,429	46,711
MI Rank	24	23	20	21	28	26	27	31	31	37	37	40	42
	2010	2011	2012	2013	2014								
MI	38,927	39,715	40,301	41,393	42,110								
US	47,321	47,641	48,264	48,815	49,469								
MI Rank	38	37	38	37	37								

1997 to 2014 Change in Annual Averages (%)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
MI	NA	2.0%	4.6%	0.9%	-3.2%	2.6%	1.7%	-0.6%	1.3%	-1.5%	-0.9%	-4.3%	-7.9%
US	NA	3.1%	3.5%	2.8%	-0.1%	0.8%	1.7%	2.6%	2.2%	1.7%	0.5%	-1.5%	-3.5%
MI Rank	NA	34	7	41	48	4	32	49	37	50	42	46	48
	2010	2011	2012	2013	2014								
MI	5.2%	2.0%	1.5%	2.7%	1.7%								
US	1.3%	0.7%	1.3%	1.1%	1.3%								
MI Rank	3	11	14	3	11								

Summary: CY 2014

MI Per Capita	\$42,110
Michigan Rank	37
%Δ Year Ago	1.7%
Michigan Rank	11

Highlights

Michigan per capita real GDP was below the national average for 2014. Michigan ranked 37th in per capita real GDP. Michigan per capita GDP was 85.1% of the national average. Michigan per capita real GDP grew faster than the national average in 2014 and ranked 11th nationally by yearly growth rate.

Source: Bureau of Economic Analysis