

Financial Data Analytic Tool Reimbursement Program

FY 2018 Report



Revenue Sharing and Grants Division
Michigan Department of Treasury
Revised January 2019

Financial Data Analytic Tool Reimbursement Program

Background

For FY 2018, the Michigan Legislature appropriated \$500,000 for the Financial Data Analytic Tool Reimbursement program to provide cities, villages, townships, and counties with financial forecasting and transparency reporting tools to improve the financial health of the local units and to improve communication with the public.

Purpose

The purpose of the program is to reimburse cities, villages, townships, and counties, up to ½ of the costs, for already having a licensing agreement with a State approved vendor or for entering into a licensing agreement with a State approved vendor to implement a data analytic tool.

Any unexpended funds are designated as a work project appropriation and shall be available to reimburse cities, villages, townships, counties, and regional councils of government, up to ½ of the costs, for having a licensing agreement, not later than December 1, 2018, with a State approved vendor to implement a data analytic tool.

Criteria

To qualify for reimbursement, a Michigan city, village, township, or county must have entered into a licensing agreement with a State approved vendor and submitted a reimbursement request to the Michigan Department of Treasury (Treasury) by December 1, 2017.

The Michigan Department of Technology, Management and Budget approved Munetrix and Forecast 5 as the State approved vendors that cities, villages, townships, and counties could use to qualify for reimbursement under the program. The approved vendors provide data analytic tools that analyze financial data, analyze pension and other post-employment benefit trends, provide early warning indicators of financial stress, provide peer community comparisons of financial data, and provide financial projections for at least three subsequent fiscal years.

A city, village, township, or county was required to submit the following information, by December 1, 2017, to Treasury in order to have qualified for a payment:

1. A signed reimbursement request, *Financial Data Analytic Tool Reimbursement Request* (Form 5568).
2. A copy of the city's, village's, township's, or county's signed licensing agreement with a State approved vendor.
3. A copy of the invoice with the cost of the financial data analytic tool identified.
4. A copy of the canceled check(s) or other documentation supporting the payment of the invoice.

Reimbursement Requests

Treasury received 83 applications with requested funding totaling approximately \$344,000. One of the applications received did not qualify due to the local unit not entering into a licensing agreement with a State approved vendor. Table 1 illustrates the reimbursement payments made to each city, village, township, or

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county that met the criteria for reimbursement. The appropriated funding was sufficient to reimburse all cities, villages, townships, and counties 100% of ½ of the costs submitted for reimbursement.

Reporting Requirements

Treasury is required by Section 936(5) of 2017 Public Act 107, as amended by Section 1302(5) of 2018 Public Act 207, to release a report detailing the total amount of payments made, the amount of the proration, if any, and a list of each payment made to cities, villages, townships, and counties.

The report must be submitted to the Senate Appropriations Subcommittee on General Government, the House of Representatives Appropriations Subcommittee on General Government, the Senate Fiscal Agency, the House Fiscal Agency and the State Budget Director within 30 days after all payments have been made.

TABLE 1
Financial Data Analytic Tool Reimbursement Program
Schedule of Reimbursement Payments
FY 2018

Payee	Date Paid	Proration Percentage	Amount
Alanson Village	3/23/2018	100%	\$ 768.58
Albion City	3/26/2018	100%	1,458.43
Allen Park City	3/26/2018	100%	2,219.85
Alpena County	3/26/2018	100%	1,227.88
Battle Creek City	3/26/2018	100%	4,382.53
Beaverton City	4/5/2018	100%	1,276.20
Blair Township	3/26/2018	100%	2,599.98
Bloomfield Township (Oakland County)	4/5/2018	100%	1,256.50
Brandon Township	1/15/2019	100%	1,636.88
Bridgman City	3/23/2018	100%	1,827.13
Brighton City	3/26/2018	100%	2,160.15
Burton City	3/23/2018	100%	3,500.00
Carson City City	3/26/2018	100%	1,277.65
Cedar Springs City	4/5/2018	100%	826.50
Center Line City	3/26/2018	100%	1,068.75
Charlevoix City	3/26/2018	100%	2,144.28
Copper City Village	3/26/2018	100%	754.68
Crawford County	3/26/2018	100%	1,887.44
Delhi Township	3/26/2018	100%	2,883.00
Elk Rapids Village	4/5/2018	100%	710.27
Ferndale City	3/26/2018	100%	949.38
Flint City	4/5/2018	100%	1,765.00
Fraser City	3/26/2018	100%	915.50
Grand Haven City	3/26/2018	100%	1,760.50
Grosse Ile Township	4/25/2018	100%	889.82
Grosse Pointe Woods City	3/26/2018	100%	1,125.00
Hamtramck City	3/23/2018	100%	965.15
Hancock City	3/26/2018	100%	2,604.48
Harper Woods City	3/26/2018	100%	1,593.25
Hart City	4/17/2018	100%	1,302.15
Highland Township (Oakland County)	4/5/2018	100%	1,992.53
Holly Village	4/25/2018	100%	1,403.65
Homer Village	4/24/2018	100%	747.50
Hudsonville City	3/26/2018	100%	2,467.00
Jackson City	3/26/2018	100%	4,500.00
Kalkaska County	3/26/2018	100%	2,883.95
Kalkaska Village	4/26/2018	100%	775.00
Keego Harbor City	3/26/2018	100%	1,325.53
Lake Odessa Village	3/26/2018	100%	1,300.80
Lansing Township	3/26/2018	100%	1,453.15
Lapeer City	3/23/2018	100%	7,752.10
Lincoln Park City	3/26/2018	100%	3,789.45
Livingston County	3/26/2018	100%	1,515.52

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Lowell City	3/26/2018	100%	2,329.37
Lyon Township (Oakland County)	3/26/2018	100%	1,712.50
Mackinaw City Village	4/6/2018	100%	770.03
Manistique City	3/26/2018	100%	769.36
Marshall City	3/26/2018	100%	3,500.00
Marysville City	3/26/2018	100%	2,577.57
Meridian Township	3/26/2018	100%	2,271.25
Milford Village	3/26/2018	100%	2,235.15
Morley Village	3/23/2018	100%	762.45
Mount Clemens City	3/26/2018	100%	2,488.09
Munising City	3/26/2018	100%	1,306.18
Muskegon City	3/26/2018	100%	3,913.09
Newberry Village	3/23/2018	100%	2,104.45
Niles Township	3/26/2018	100%	2,406.57
Orion Township	3/26/2018	100%	3,302.63
Oscoda Township	4/5/2018	100%	1,200.00
Oxford Township	3/23/2018	100%	1,783.80
Pigeon Village	4/5/2018	100%	1,058.00
Pittsfield Township	3/23/2018	100%	3,631.24
Rochester Hills City	3/26/2018	100%	3,335.55
Romulus City	3/26/2018	100%	987.60
Romulus City (Adjustment)	1/16/2019	100%	2,985.00
Rose City City	4/4/2018	100%	765.83
Roseville City	4/25/2018	100%	1,120.62
Saginaw County	3/26/2018	100%	4,950.00
Shelby Township (Macomb County)	4/25/2018	100%	1,323.78
South Lyon City	3/23/2018	100%	896.00
South Range Village	3/26/2018	100%	1,153.05
South Rockwood Village	3/26/2018	100%	647.97
Springfield Township (Oakland County)	3/26/2018	100%	1,596.43
St. Joseph Township	3/26/2018	100%	1,496.98
St. Louis City	3/26/2018	100%	2,439.75
Stevensville Village	4/12/2018	100%	2,042.83
Troy City	3/26/2018	100%	1,406.13
Utica City	4/25/2018	100%	779.73
Warren City	4/12/2018	100%	2,474.18
Wayne County	4/26/2018	100%	15,493.00
White Lake Township	3/26/2018	100%	950.12
Ypsilanti City	4/18/2018	100%	2,236.39
Ypsilanti Township	3/26/2018	100%	1,221.02
Reimbursement Total			\$ 172,066.78