

Financial Data Analytic Tool Reimbursement Program

FY 2019 Report



Revenue Sharing and Grants Division
Michigan Department of Treasury
December 2019

Financial Data Analytic Tool Reimbursement Program FY 2019 Report

Background

For Fiscal Year (FY) 2019, the Michigan Legislature appropriated \$500,000 for the Financial Data Analytic Tool Reimbursement Program to provide cities, villages, townships, counties, and regional councils of government with financial forecasting and transparency reporting tools to improve the financial health of local units and to improve communications with the public.

The Michigan Legislature started the Financial Data Analytic Tool Reimbursement Program in FY 2018 with an initial appropriation of \$500,000. The Michigan Department of Treasury (Treasury) issued reimbursements in FY 2018 totaling \$172,066.78. The remaining \$327,933.00 was designated as a work project appropriation to be used prior to any current year funds appropriated for the program.

Purpose

The purpose of the program is to reimburse cities, villages, townships, counties, and regional councils of government for the licensing of financial data analytic tools. Reimbursements are up to ½ of the costs, for already having a licensing agreement with a State approved vendor or for entering into a licensing agreement with a State approved vendor not later than December 1, 2018, to implement a financial data analytic tool. Any unexpended funds are designated as a work project appropriation.

Criteria

To qualify for reimbursement, a Michigan city, village, township, county, or regional council of government must have entered into a licensing agreement with one of the two vendors approved by the Michigan Department of Technology, Management and Budget (MDTMB) in 2017-2018 and must have submitted a reimbursement request, with supporting documentation, to Treasury by December 1, 2018. Reimbursements cannot be greater than the amount paid for a financial data analytic tool, and cannot be for the purchase of more than one financial data analytic tool.

In 2017-2018, MDTMB approved Munetrix and Forecast 5 as the State approved vendors that cities, villages, townships, counties, and regional councils of government could use to qualify for reimbursement under the program. The State approved vendors must provide data analytic tools that analyze financial data, analyze pension and other post-employment benefit trends, provide early warning indicators of financial stress, provide peer community comparisons of financial data, and provide financial projections for at least three subsequent fiscal years.

A city, village, township, county, or regional council of government was required to submit the following information, by December 1, 2018, to Treasury in order to have qualified for a reimbursement:

1. A signed reimbursement request, *Financial Data Analytic Tool Reimbursement Request* (Form 5568).
2. A copy of the city's, village's, township's, county's, or regional council of government's signed licensing agreement with a State approved vendor.
3. A copy of the invoice with the cost of the financial data analytic tool identified.
4. A copy of the canceled check(s) or other documentation supporting the payment of the invoice.

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Reimbursement Requests

Treasury received 98 reimbursement requests totaling \$467,755.72. Three of the reimbursement requests submitted did not qualify for reimbursement due to one of the following reasons:

1. Was unable to verify payment to one of the State approved vendors (affected one reimbursement request)
2. Did not pay for the financial data analytic tool by December 1, 2018 (affected two reimbursement requests)

Treasury issued reimbursements in FY 2019 totaling \$225,001.79. These reimbursements were issued using the FY 2018 work project funding. After issuing the FY 2019 reimbursements, the remaining funding for the program consists of the following:

<u>Program Funding</u>	<u>Amount Remaining</u>
FY 2018 Work Project	\$102,931.21
FY 2019 Appropriated	<u>\$500,000.00</u>
Total	<u>\$602,931.21</u>

Table 1 illustrates the FY 2019 reimbursements issued to each city, village, township, county, or regional council of government that met the criteria for reimbursement. The appropriated funding was sufficient to reimburse all cities, villages, townships, counties, and regional councils of government according to Section 936(3) of 2018 Public Act 207. Reimbursements were not prorated.

Reporting Requirements

Treasury is required by Section 936(5) of 2018 Public Act 207 to release a report detailing the total amount of payments made, the amount of the proration, if any, and a list of each payment made to cities, villages, townships, counties, and regional councils of government.

The report must be submitted to the Senate General Government Subcommittee on Appropriations, the House of Representatives General Government Subcommittee on Appropriations, the Senate Fiscal Agency, the House Fiscal Agency and the State Budget Office within 30 days after all payments have been made for the fiscal year.

TABLE 1
Financial Data Analytic Tool Reimbursement Program
Reimbursement Payments
FY 2019

Payee	Date Paid	Proration Percentage	Amount
Alanson Village	6/4/2019	100%	\$ 768.58
Albion City	6/4/2019	100%	1,458.43
Allen Park City	6/4/2019	100%	1,930.35
Alpena County	6/4/2019	100%	1,227.88
Battle Creek City	6/4/2019	100%	3,807.53
Beaverton City	6/4/2019	100%	1,276.20
Blair Township	6/4/2019	100%	2,199.98
Bloomfield Township	6/4/2019	100%	3,422.18
Brandon Township	6/4/2019	100%	1,636.88
Bridgman City	6/4/2019	100%	1,527.13
Brighton City	6/4/2019	100%	2,160.15
Brown City City	6/4/2019	100%	1,283.00
Calhoun County	6/4/2019	100%	5,336.79
Carson City City	6/4/2019	100%	1,277.65
Cass City Village	6/4/2019	100%	2,255.35
Cedar Springs City	6/4/2019	100%	1,290.03
Center Line City	6/4/2019	100%	1,068.75
Charlevoix City	6/4/2019	100%	1,969.28
Cheboygan City	6/4/2019	100%	1,321.68
Chesterfield Township	6/4/2019	100%	2,997.50
Clawson City	6/4/2019	100%	1,743.00
Copper City Village	6/4/2019	100%	754.63
Crawford County	6/4/2019	100%	1,887.44
Delhi Township	6/4/2019	100%	2,162.25
Eastpointe City	6/4/2019	100%	2,325.18
Ecorse City	6/4/2019	100%	1,702.75
Elk Rapids Village	6/4/2019	100%	1,240.35
Fenton City	6/4/2019	100%	2,642.96
Ferndale City	10/2/2019	100%	1,702.48
Flint City	6/4/2019	100%	4,562.00
Fraser City	6/4/2019	100%	1,565.55
Grand Haven City	6/4/2019	100%	1,510.50
Grosse Ile Township	6/4/2019	100%	1,457.10
Grosse Pointe Shores City	6/4/2019	100%	2,312.54
Grosse Pointe Woods City	6/4/2019	100%	1,603.38
Hancock City	6/4/2019	100%	2,046.98
Harper Woods City	6/4/2019	100%	1,593.25
Hart City	6/4/2019	100%	1,302.15
Highland Township (Oakland County)	6/4/2019	100%	1,742.53
Holly Village	6/4/2019	100%	1,403.65

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Homer Village	12/3/2019	100%	1,291.70
Hudsonville City	6/4/2019	100%	2,142.00
Huntington Woods City	6/4/2019	100%	2,429.30
Kalkaska County	6/4/2019	100%	2,883.95
Kalkaska Village	6/4/2019	100%	1,251.00
Keego Harbor City	6/4/2019	100%	1,325.53
Lake Odessa Village	6/4/2019	100%	1,300.73
Lansing Township	6/4/2019	100%	1,453.15
Lathrup Village City	6/4/2019	100%	2,334.19
Lincoln Park City	6/4/2019	100%	3,301.95
Livingston County	6/4/2019	100%	5,289.50
Lowell City	6/4/2019	100%	2,016.87
Lyon Township (Oakland County)	6/4/2019	100%	1,712.50
Mackinaw City Village	6/4/2019	100%	769.95
Macomb Township	6/4/2019	100%	3,241.85
Manistique City	6/4/2019	100%	1,322.95
Marshall City	6/4/2019	100%	3,500.00
Marysville City	6/4/2019	100%	2,240.07
Meridian Township	6/4/2019	100%	2,271.25
Milford Village	6/4/2019	100%	2,117.40
Mount Clemens City	6/4/2019	100%	2,488.09
Munising City	6/4/2019	100%	1,305.13
Muskegon City	6/4/2019	100%	3,313.09
Niles Township	6/4/2019	100%	2,406.57
Northeast Michigan Council of Governments (NEMCOG)	6/5/2019	100%	2,543.50
Northwest Michigan Council of Governments	6/5/2019	100%	1,975.00
Orion Township	6/5/2019	100%	3,302.63
Oscoda Township	6/5/2019	100%	1,422.00
Ottawa County	6/5/2019	100%	8,475.00
Owosso City	6/5/2019	100%	2,785.85
Oxford Township	6/5/2019	100%	1,783.80
Pigeon Village	6/5/2019	100%	1,058.00
Pittsfield Township	6/5/2019	100%	3,301.24
Rochester Hills City	6/5/2019	100%	3,085.55
Romulus City	6/5/2019	100%	2,772.60
Rose City City	6/5/2019	100%	765.78
Roseville City	6/5/2019	100%	2,382.48
Royal Oak Township	6/5/2019	100%	1,311.08
Saginaw Township	6/5/2019	100%	3,737.00
Shelby Township (Macomb County)	6/5/2019	100%	2,947.50

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South Lyon City	6/5/2019	100%	1,492.83
South Range Village	6/5/2019	100%	1,153.05
South Rockwood Village	6/5/2019	100%	1,241.88
Southeast Michigan Council of Governments (SEMCOG)	6/5/2019	100%	7,500.00
Springfield Township (Oakland County)	6/5/2019	100%	2,394.64
St. Joseph Township	6/5/2019	100%	1,496.98
St. Louis City	6/5/2019	100%	2,139.75
Stevensville Village	6/5/2019	100%	1,917.83
Thomas Township	6/5/2019	100%	2,656.00
Utica City	6/5/2019	100%	1,318.93
Warren City	6/5/2019	100%	4,555.00
Wayne County	6/5/2019	100%	15,243.00
White Lake Township	6/5/2019	100%	1,947.50
Ypsilanti Township	6/5/2019	100%	2,447.50
Ypsilanti City	6/5/2019	100%	2,663.18
Reimbursement Total			\$ 225,001.79