



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

GRETCHEN WHITMER  
GOVERNOR

RACHAEL EUBANKS  
STATE TREASURER

**DATE:** October 23, 2023  
**TO:** Assessors and Interested Persons  
**FROM:** Michigan State Tax Commission  
**SUBJECT:** System Economic Factors for the 2024 Year

In 2014, the State Tax Commission entered into a settlement agreement regarding the development of system economic factors for the electric distribution cooperatives. This agreement required the adoption of a new methodology for determination of the factors for a three-year trial period beginning with the 2014 year. The State Tax Commission has determined this methodology be utilized to develop the system economic factors for the 2024 tax year.

The State Tax Commission adopts the following factors for the 2024 tax year:

<b>Cooperative</b>	<b>SEF</b>
Alger Delta Electric	75
Bayfield Electric	67
Cherryland Electric	85
Cloverland Electric	90
Great Lakes Energy	82
Midwest Energy	87
Ontonagon County REA	65
Presque Isle Electric	70
Thumb Electric	77
Tri-County (Homeworks) Electric	82