



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

Bulletin 1 of 2023
Certified Interest Rates
February 14, 2023

TO: Assessors and Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest for the Period
October 2022 through December 2022, Expressed as Percentages

	Residential	Commercial/Industrial	Agricultural
January	4.15	2.76	4.03
February	4.56	2.93	4.03
March	4.97	3.13	4.03
April	5.78	3.75	4.44
May	6.13	3.90	4.44
June	6.38	4.14	4.44
July	6.21	3.90	5.17
August	6.00	3.90	5.17
September	6.93	4.52	5.17
October	7.73	4.98	6.13
November	7.23	4.89	6.13
December	6.36	4.62	6.13

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.