



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

Bulletin 5 of 2023
Certified Interest Rates
May 8, 2023

TO: Assessors and Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest for the Period
January 2023 through March 2023, Expressed as Percentages

	Residential	Commercial/Industrial	Agricultural
January	6.27	4.53	6.80
February	6.26	4.75	6.80
March	5.28	4.66	6.80
April			
May			
June			
July			
August			
September			
October			
November			
December			

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.