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STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

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Bulletin 16 of 2024
MTT Interest Rates
November 19, 2024

TO: Assessors and Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Interest Rates on Michigan Tax Tribunal Judgments

Public Act 220 of 2012 provides that, after June 30, 2012, the Tax Tribunal interest rate shall be calculated twice a year for the periods of January 1 to June 30 and July 1 to December 31. The interest rate is established as the "adjusted prime rate" plus 1%. The "adjusted prime rate" is the average predominant prime rate quoted by not fewer than 3 commercial banks to large businesses during a preceding six-month period, as determined by the Department of Treasury.

Prior to July 1, 2012, the average interest rate was calculated annually utilizing the average auction rate of 91-day discount Treasury bills in the prior State fiscal year. Announced interest rates through June 30, 2012, may be found in Bulletin 14 of 2012.

Period	Interest Rate
July 1 – December 31, 2012	4.25%
January 1 – June 30, 2013	4.25%
July 1 – December 31, 2013	4.25%
January 1 – June 30, 2014	4.25%
July 1 – December 31, 2014	4.25%
January 1 – June 30, 2015	4.25%
July 1 – December 31, 2015	4.25%
January 1 – June 30, 2016	4.25%
July 1 – December 31, 2016	4.40%
January 1 – June 30, 2017	4.50%
July 1 – December 31, 2017	4.70%
January 1 – June 30, 2018	5.15%
July 1 – December 31, 2018	5.41%
January 1 – June 30, 2019	5.90%
July 1 – December 31, 2019	6.39%
January 1 – June 30, 2020	6.40%
July 1 – December 31, 2020	5.63%
January 1 – June 30, 2021	4.25%
July 1 – December 31, 2021	4.25%
January 1 – June 30, 2022	4.25%
July 1 – December 31, 2022	4.27%
January 1 – June 30, 2023	5.65%
July 1 – December 31, 2023	8.25%
January 1 – June 30, 2024	9.30%
July 1 – December 31, 2024	9.50%
January 1 – June 30, 2025	**9.47%**