

Semi-Annual Application

Deadline: April 1, 2022

May 2022 Semi-Annual Application Information for School Districts

The School Loan Revolving Fund e-mailed the May 2022 Semi-Annual Applications to districts the **first week of March 2022**. Please review the application materials for accuracy, complete the forms, and e-mail or mail the required documents to the address provided.

The cover transmittal, worksheet, and reconciled bank statements must be returned no later than **April 1, 2022**. Failure to meet this deadline could result in notification to and written acknowledgement from your district's school board. In addition, Treasury may withhold a school district's state aid funds until the school district is in compliance.

If the school district will **not** be borrowing from the SLRF at this time, please inform the SBL staff by returning the Cover Transmittal or submitting an e-mail to TreasSBQLP@michigan.gov.

Final verification of the disbursement will be requested via email on or before **April 15, 2022**. Modifications will require certification by the authorized officer. Requested funds will be wire transferred 5 business days prior to the May 1, 2022 payment due date. Therefore, the disbursement proceeds will be deposited in the designated account on **April 22, 2022**. In order to remain in compliance with the paying agent, debt service payments should be wired on or before **April 25, 2022**.

Any **questions** may be directed to:

Janelle Sabin, SLRF Auditor
Sabinj1@michigan.gov
517-335-4302

Thank you for your cooperation and prompt attention to this matter.

School Bond Qualification and Loan Program

Location: Austin Building, 1st Floor
430 W. Allegan
Lansing, MI 48922
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