

Michigan Finance Authority  
Student Loan Programs  
Series 25-A Student Loan Revenue Bonds  
Statement of Net Position  
As of March 31, 2022

Asset Descriptions	Financing Restricted Fund Amount	Total Current Fiscal Year Amount
Cash and investments	\$62,233,634.90	\$62,233,634.90
Receivable from (Payable to) other funds	(21,948.93)	(21,948.93)
Accounts receivable	0.00	0.00
Investment interest receivable	34,759.85	34,759.85
Loan interest receivable	154,084.15	154,084.15
Loans receivable	38,241,000.27	38,241,000.27
Prepaid expenses	7,333.35	7,333.35
<b>Total Assets</b>	<b>\$100,648,863.59</b>	<b>\$100,648,863.59</b>

Liability and Net Position Descriptions	Financing Restricted Fund Amount	Total Current Fiscal Year Amount
Accounts payable and other liabilities	\$26,876.00	\$26,876.00
Bonds and notes payable	89,000,000.00	89,000,000.00
Bond and note interest payable	1,494,791.67	1,494,791.67
<b>Total Liabilities</b>	<b>\$90,521,667.67</b>	<b>\$90,521,667.67</b>
<b>Net Position</b>	<b>\$10,127,195.92</b>	<b>\$10,127,195.92</b>
<b>Total Liabilities and Net Position</b>	<b>\$100,648,863.59</b>	<b>\$100,648,863.59</b>