

MICHIGAN FINANCE AUTHORITY
BOARD MEETING MINUTES
April 5, 2022

A meeting of the Michigan Finance Authority (“MFA” or the “Authority”) was held on April 5, 2022, at 10:00 a.m. in the Richard H. Austin Building, 1st Floor, State Treasurers’ Board Room, 430 West Allegan Street, Lansing, Michigan.

MEMBERS PRESENT: Rachael Eubanks, Chair
Bill Beekman
Anna Heaton
Timothy Hoffman
Travis Jones

MEMBERS ABSENT: Lauren Bigelow
Murray D. Wikol

CALL TO ORDER/ROLL CALL

Rachael Eubanks, Chair, called the meeting of the Michigan Finance Authority to order at 10:05 a.m. with Rachael Eubanks, Bill Beekman, Anna Heaton, Timothy Hoffman, and Travis Jones in attendance. Ms. Eubanks noted that a quorum was present.

PUBLIC COMMENT

Rachael Eubanks asked if there were any members of the audience who would like to speak. There were none.

APPROVAL OF MINUTES

Rachael Eubanks asked if there were any corrections, comments, or additions to the minutes as presented dated March 1, 2022. A motion was made by Bill Beekman and supported by Anna Heaton to approve the minutes. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Anna Heaton, Timothy Hoffman, and Travis Jones.

RESOLUTION 2022-03

**RESOLUTION TO AUTHORIZE THE ISSUANCE OF
MICHIGAN FINANCE AUTHORITY
HOSPITAL REVENUE REFUNDING BONDS
(HOLLAND COMMUNITY HOSPITAL),
SERIES 2022A**

RESOLUTION 2022-04

**RESOLUTION TO AUTHORIZE THE ISSUANCE OF
MICHIGAN FINANCE AUTHORITY
HOSPITAL REVENUE REFUNDING BONDS
(HOLLAND COMMUNITY HOSPITAL),
SERIES 2022B**

Graham Davidson, Bureau of State and Authority Finance, discussed the project and the financing.

Alex Roehling, Holland Community Hospital, further discussed the project and the financing.

Kester So, Dickinson Wright PLLC, presented the Resolutions to Authorize the Issuance of Michigan Finance Authority Hospital Revenue Refunding Bonds (Holland Community Hospital), Series 2022A and 2022B.

Mike Fobbe, Attorney General's Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board's consideration and approval.

Anna Heaton made a motion to approve the Series 2022A resolution supported by Timothy Hoffman. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Anna Heaton, Timothy Hoffman, and Travis Jones. The resolution was approved.

Bill Beekman made a motion to approve the Series 2022B resolution supported by Travis Jones. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Anna Heaton, Timothy Hoffman, and Travis Jones. The resolution was approved.

RESOLUTION 2022-05

**RESOLUTION TO AUTHORIZE THE ISSUANCE OF THE
MICHIGAN FINANCE AUTHORITY
PUBLIC SCHOOL ACADEMY LIMITED OBLIGATION REVENUE BONDS
(EXPLORE ACADEMY-LIVONIA PROJECT), SERIES 2022A AND SERIES 2022B**

Graham Davidson, Bureau of State and Authority Finance, discussed the project and the financing.

Justin Baiardo, Explore Academy-Livonia, further discussed the project and the financing.

Karen Casedy, Explore Facilities Group, further discussed the project and the financing.

James Crowley, Miller, Canfield, Paddock, and Stone, P.L.C., presented the Resolution to Authorize the Issuance of Michigan Finance Authority Public School Academy Limited Obligation Revenue Bonds (Explore Academy-Livonia Project), Series 2022A and Series 2022B.

Jon Stuckey, Attorney General's Office, confirmed that the documents before the Board are in substantially final form and the resolution is ready for the Board's consideration and approval.

Timothy Hoffman made a motion to approve the resolution supported by Travis Jones. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Anna Heaton, Timothy Hoffman, and Travis Jones. The resolution was approved.

ADMINISTRATIVE MATTERS

Next Meeting

The next meeting date is scheduled for April 14, 2022, at 9:00 am.

ADJOURNMENT

Bill Beekman made a motion for adjournment supported by Travis Jones. The meeting was adjourned at 10:45 a.m.