

MICHIGAN FINANCE AUTHORITY
BOARD MEETING MINUTES
August 9, 2022

A meeting of the Michigan Finance Authority (“MFA” or the “Authority”) was held on August 9, 2022, at 10:00 a.m. in the Richard H. Austin Building, 1st Floor, State Treasurers’ Board Room, 430 West Allegan Street, Lansing, Michigan.

MEMBERS PRESENT: Heather Frick, Chair
Bill Beekman
Lauren Bigelow
Anna Heaton
Travis Jones

MEMBERS ABSENT: Timothy Hoffman
Murray D. Wikol

CALL TO ORDER/ROLL CALL

Heather Frick, Chair, called the meeting of the Michigan Finance Authority to order at 10:00 a.m. with Heather Frick, Bill Beekman, Lauren Bigelow, Anna Heaton, and Travis Jones in attendance. Ms. Frick noted that a quorum was present.

PUBLIC COMMENT

Heather Frick asked if there were any members of the audience who would like to speak. There were none.

APPROVAL OF MINUTES

Heather Frick asked if there were any corrections, comments, or additions to the minutes as presented dated June 14, 2022. A motion was made by Travis Jones and supported by Bill Beekman to approve the minutes. A roll call vote was taken and the following members voted affirmatively: Heather Frick, Bill Beekman, Lauren Bigelow, Anna Heaton, and Travis Jones.

RESOLUTION 2022-12

**RESOLUTION TO AUTHORIZE THE EXECUTION OF
DOCUMENTS PERTAINING TO THE REMARKETING OF:
MICHIGAN FINANCE AUTHORITY
HOSPITAL REVENUE BONDS
(BRONSON HEALTHCARE GROUP, INC.), SERIES 2019B**

Steve Frank, Miller, Canfield, Paddock and Stone, P.L.C., presented the Resolution to Authorize the Execution of Documents Pertaining to the Remarketing of: Michigan Finance Authority Hospital Revenue Bonds (Bronson Healthcare Group, Inc.), Series 2019B.

Mike Fobbe, Attorney General's Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board's consideration and approval.

Lauren Bigelow made a motion to approve the resolution supported by Bill Beekman. A roll call vote was taken and the following members voted affirmatively: Heather Frick, Bill Beekman, Lauren Bigelow, Anna Heaton, and Travis Jones. The resolution was approved.

RESOLUTION 2022-13

**A RESOLUTION PROVIDING FOR AN AUTHORIZED OFFICER TO AUTHORIZE
AMENDMENTS OR REVISIONS TO BOND DOCUMENTS RELATED TO
DISCONTINUATION OF LIBOR**

Ron Liscombe, Miller, Canfield, Paddock and Stone, P.L.C., presented the Resolution Providing for an Authorized Officer to Authorize Amendments or Revisions to Bond Documents Related to Discontinuation of LIBOR.

Jon Stuckey, Attorney General's Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board's consideration and approval.

Bill Beekman made a motion to approve the resolution supported by Travis Jones. A roll call vote was taken and the following members voted affirmatively: Heather Frick, Bill Beekman, Lauren Bigelow, Anna Heaton, and Travis Jones. The resolution was approved.

RESOLUTION 2022-14

**RESOLUTION TO AMEND THE SUPPLEMENTAL RESOLUTION AUTHORIZING
THE ISSUANCE OF LOCAL
GOVERNMENT LOAN PROGRAM REVENUE BONDS
ADOPTED ON MARCH 1, 2022**

Graham Davidson, Bureau of State and Authority Finance, discussed the project and the financing.

Craig Hammond, Dickinson Wright PLLC, presented the Resolution to Amend the Supplemental Resolution Authorizing the Issuance of Local Government Loan Program Revenue Bonds Adopted on March 1, 2022.

Jon Stuckey, Attorney General's Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board's consideration and approval.

Anna Heaton made a motion to approve the resolution supported by Lauren Bigelow. A roll call vote was taken and the following members voted affirmatively: Heather Frick, Bill Beekman, Lauren Bigelow, Anna Heaton, and Travis Jones. The resolution was approved.

ADMINISTRATIVE MATTERS

Next Meeting

The next meeting date is scheduled for September 13, 2022, at 10:00 am.

ADJOURNMENT

Bill Beekman made a motion for adjournment supported by Anna Heaton. The meeting was adjourned at 10:20 a.m.