

MICHIGAN FINANCE AUTHORITY
BOARD MEETING MINUTES
July 11, 2023

A meeting of the Michigan Finance Authority (“MFA” or the “Authority”) was held on July 11, 2023, at 10:00 a.m. in the Richard H. Austin Building, 1st Floor, State Treasurers’ Board Room, 430 West Allegan Street, Lansing, Michigan.

MEMBERS PRESENT: Kevin Smith, Chair
Bill Beekman
Timothy Hoffman
Drew Smith

MEMBERS ABSENT: Lauren Bigelow
Wafa Dinero
Murray D. Wikol

CALL TO ORDER/ROLL CALL

Kevin Smith, Chair, called the meeting of the Michigan Finance Authority to order at 10:00 a.m. with Kevin Smith, Bill Beekman, Timothy Hoffman, and Drew Smith in attendance. Mr. Smith noted that a quorum was present.

PUBLIC COMMENT

Kevin Smith asked if there were any members of the audience who would like to speak. There were none.

APPROVAL OF MINUTES

Kevin Smith asked if there were any corrections, comments, or additions to the minutes as presented dated June 6, 2023. A motion was made by Bill Beekman and supported by Drew Smith to approve the minutes. A roll call vote was taken and the following members voted affirmatively: Kevin Smith, Bill Beekman, Timothy Hoffman, and Drew Smith.

RESOLUTION 2023-08

**RESOLUTION TO AUTHORIZE THE ISSUANCE OF
THE MICHIGAN FINANCE AUTHORITY
PUBLIC SCHOOL ACADEMY LIMITED OBLIGATION REVENUE BONDS
(IVYWOOD CLASSICAL ACADEMY PROJECT), SERIES 2023**

David Boyne, Bureau of State and Authority Finance, discussed the project and the financing.

Kurt Naber, Ivywood Classical Academy, further discussed the project and the financing.

Craig Hammond, Dickinson Wright PLLC, presented the Resolution to Authorize the Issuance of the Michigan Finance Authority Public School Academy Limited Obligation Revenue Bonds (Ivywood Classical Academy Project), Series 2023.

Jon Stuckey, Attorney General's Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board's consideration.

Timothy Hoffman made a motion to approve the resolution supported by Bill Beekman. A roll call vote was taken and the following members voted affirmatively: Kevin Smith, Bill Beekman, Timothy Hoffman, and Drew Smith. The resolution was approved.

ADMINISTRATIVE MATTERS

Next Meeting

The next meeting date is scheduled for August 9, 2023, at 10:00 am.

ADJOURNMENT

Bill Beekman made a motion for adjournment supported by Drew Smith. The meeting was adjourned at 10:20 a.m.