

MICHIGAN FINANCE AUTHORITY
BOARD MEETING MINUTES
June 14, 2022

A meeting of the Michigan Finance Authority (“MFA” or the “Authority”) was held on June 14, 2022, at 10:00 a.m. in the Richard H. Austin Building, 1st Floor, State Treasurers’ Board Room, 430 West Allegan Street, Lansing, Michigan.

MEMBERS PRESENT: Rachael Eubanks, Chair
Bill Beekman
Lauren Bigelow
Timothy Hoffman
Travis Jones
Murray D. Wikol

MEMBERS ABSENT: Anna Heaton

CALL TO ORDER/ROLL CALL

Rachael Eubanks, Chair, called the meeting of the Michigan Finance Authority to order at 10:05 a.m. with Rachael Eubanks, Bill Beekman, Lauren Bigelow, Timothy Hoffman, Travis Jones, and Murray D. Wikol in attendance. Ms. Eubanks noted that a quorum was present.

PUBLIC COMMENT

Rachael Eubanks asked if there were any members of the audience who would like to speak. There were none.

APPROVAL OF MINUTES

Rachael Eubanks asked if there were any corrections, comments, or additions to the minutes as presented dated April 14, 2022. A motion was made by Bill Beekman and supported by Travis Jones to approve the minutes. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Lauren Bigelow, Timothy Hoffman, Travis Jones, and Murray D. Wikol.

RESOLUTION 2022-07

**RESOLUTION TO AUTHORIZE THE ISSUANCE OF
MICHIGAN FINANCE AUTHORITY
HOSPITAL REVENUE REFUNDING BONDS
(MCLAREN HEALTH CARE),
SERIES 2022A**

Graham Davidson, Bureau of State and Authority Finance, discussed the project and the financing.

Matt Elsey, McLaren Health Care, further discussed the project and the financing.

Kester So, Dickinson Wright PLLC, presented the Resolution to Authorize the Issuance of Michigan Finance Authority Hospital Revenue Refunding Bonds (McLaren Health Care), Series 2022A.

Mike Fobbe, Attorney General's Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board's consideration and approval.

Timothy Hoffman made a motion to approve the resolution supported by Lauren Bigelow. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Lauren Bigelow, Timothy Hoffman, Travis Jones, and Murray D. Wikol. The resolution was approved.

RESOLUTION 2022-08

**MICHIGAN FINANCE AUTHORITY
RESOLUTION TO AUTHORIZE THE ISSUANCE OF
MICHIGAN FINANCE AUTHORITY
HOSPITAL REVENUE BONDS
(HENRY FORD HEALTH) SERIES 2022**

Graham Davidson, Bureau of State and Authority Finance, discussed the project and the financing.

Pamela Schmidt, Henry Ford Health System, further discussed the project and the financing.

Kristin Nied, Miller, Canfield, Paddock, and Stone P.L.C., presented the Resolution to Authorize the Issuance of Michigan Finance Authority Hospital Revenue Bonds (Henry Ford Health), Series 2022.

Mike Fobbe, Attorney General's Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board's consideration and approval.

Bill Beekman made a motion to approve the resolution supported by Murray D. Wikol. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill

Beekman, Lauren Bigelow, Timothy Hoffman, Travis Jones, and Murray D. Wikol. The resolution was approved.

RESOLUTION 2022-09

**A RESOLUTION AUTHORIZING
THE ISSUANCE AND SALE OF
STATE AID REVENUE NOTES AND
TAX ANTICIPATION REVENUE NOTES**

John Barton, Bureau of State and Authority Finance, discussed the project and the financing.

Jarrold Smith, Dykema Gossett PLLC, presented the Resolution to Authorize the Issuance and Sale of State Aid Revenue Notes and Tax Anticipation Revenue Notes.

Jon Stuckey, Attorney General’s Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board’s consideration and approval.

Lauren Bigelow made a motion to approve the resolution supported by Travis Jones. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Lauren Bigelow, Timothy Hoffman, Travis Jones, and Murray D. Wikol. The resolution was approved.

RESOLUTION 2022-10

**A RESOLUTION AUTHORIZING
THE ISSUANCE AND SALE OF
PUBLIC SCHOOL ACADEMY STATE AID
REVENUE NOTES**

John Barton, Bureau of State and Authority Finance, discussed the project and the financing.

Jarrold Smith, Dykema Gossett PLLC, presented the Resolution to Authorize the Issuance and Sale of Public School Academy State Aid Revenue Notes.

Jon Stuckey, Attorney General’s Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board’s consideration and approval.

Bill Beekman made a motion to approve the resolution supported by Travis Jones. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Lauren Bigelow, Timothy Hoffman, Travis Jones, and Murray D. Wikol. The resolution was approved.

RESOLUTION 2022-11

A BOND RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF STATE CLEAN WATER MATCH BONDS AND THE ISSUANCE OF STATE DRINKING WATER MATCH BONDS, APPROVING DOCUMENTS, AND BOND PURCHASE AGREEMENTS AND AUTHORIZING THE PURCHASE OF MUNICIPAL OBLIGATIONS.

John Barton, Bureau of State and Authority Finance, discussed the project and the financing.

Kester So, Dickinson Wright PLLC, presented the Resolution Providing for the Issuance and Sale of State Clean Water Match Bonds and the Issuance of State Drinking Water Match Bonds, Approving Documents, and Bond Purchase Agreements and Authorizing the Purchase of Municipal Obligations.

Alan Lambert, Attorney General's Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board's consideration and approval.

Murray D. Wikol made a motion to approve the resolution supported by Lauren Bigelow. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Lauren Bigelow, Timothy Hoffman, Travis Jones, and Murray D. Wikol. The resolution was approved.

ADMINISTRATIVE MATTERS

Next Meeting

The next meeting date is scheduled for July 12, 2022, at 10:00 am.

ADJOURNMENT

Travis Jones made a motion for adjournment supported by Bill Beekman. The meeting was adjourned at 10:50 a.m.