

MICHIGAN FINANCE AUTHORITY
BOARD MEETING MINUTES
November 9, 2022

A meeting of the Michigan Finance Authority (“MFA” or the “Authority”) was held on November 9, 2022, at 10:00 a.m. in the Richard H. Austin Building, 1st Floor, State Treasurers’ Board Room, 430 West Allegan Street, Lansing, Michigan.

MEMBERS PRESENT: Rachael Eubanks, Chair
Bill Beekman
Lauren Bigelow
Timothy Hoffman
Travis Jones

MEMBERS ABSENT: Anna Heaton
Murray D. Wikol

CALL TO ORDER/ROLL CALL

Rachael Eubanks, Chair, called the meeting of the Michigan Finance Authority to order at 10:10 a.m. with Rachael Eubanks, Bill Beekman, Lauren Bigelow, Timothy Hoffman, and Travis Jones in attendance. Ms. Eubanks noted that a quorum was present.

PUBLIC COMMENT

Rachael Eubanks asked if there were any members of the audience who would like to speak. There were none.

APPROVAL OF MINUTES

Rachael Eubanks asked if there were any corrections, comments, or additions to the minutes as presented dated August 9, 2022. A motion was made by Bill Beekman and supported by Travis Jones to approve the minutes. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Lauren Bigelow, Timothy Hoffman, and Travis Jones.

RESOLUTION 2022-15

**MICHIGAN FINANCE AUTHORITY
RESOLUTION TO AUTHORIZE THE ISSUANCE OF
ONE OR MORE SERIES OR SUBSERIES OF
MICHIGAN FINANCE AUTHORITY
HOSPITAL REVENUE BONDS
(TRINITY HEALTH CREDIT GROUP)
SERIES 2022MI**

Graham Davidson, Bureau of State and Authority Finance, discussed the project and the financing.

Jim Martin, Trinity Health, further discussed the project and the financing.

John Renken, Hawkins Delafield & Wood LLP, presented the Resolution to Authorize the Issuance of One or More Series or Subseries of Michigan Finance Authority Hospital Revenue Bonds (Trinity Health Credit Group), Series 2022MI.

Mike Fobbe, Attorney General's Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board's consideration and approval.

Lauren Bigelow made a motion to approve the resolution supported by Timothy Hoffman. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Lauren Bigelow, Timothy Hoffman, and Travis Jones. The resolution was approved.

RESOLUTION 2022-16

**RESOLUTION OF THE MICHIGAN FINANCE AUTHORITY
State Water Pollution Control Revolving Fund
Purchase of Municipal Obligations**

RESOLUTION 2022-17

**RESOLUTION OF THE MICHIGAN FINANCE AUTHORITY
State Drinking Water Revolving Fund
Purchase of Municipal Obligations**

RESOLUTION 2022-18

**RESOLUTION OF THE MICHIGAN FINANCE AUTHORITY
Strategic Water Quality Initiatives Fund
Purchase of Municipal Obligations**

RESOLUTION 2022-19

**RESOLUTION OF THE MICHIGAN FINANCE AUTHORITY
Stormwater, Asset Management, and Wastewater (SAW) Program
Purchase of Municipal Obligations**

RESOLUTION 2022-20

**RESOLUTION OF THE MICHIGAN FINANCE AUTHORITY
Wetland Mitigation Banking Fund (WMBF) Program
Purchase of Municipal Obligations**

Graham Davidson, Bureau of State and Authority Finance, stated the annual resolutions (Resolution 2022-16, 2022-17, 2022-18, 2022-19, and 2022-20) would authorize continuing administration of various programs under the State Revolving Fund(s) and provide loans and grants to fund various projects for local units of government.

Alan Lambert, Attorney General's Office, confirmed that the resolution is ready for the Board's consideration and approval.

Bill Beekman made a motion to approve the resolution supported by Travis Jones. A roll call vote was taken and the following members voted affirmatively: Rachael Eubanks, Bill Beekman, Lauren Bigelow, Timothy Hoffman, and Travis Jones. The resolution was approved.

ADMINISTRATIVE MATTERS

Next Meeting

The next meeting date is scheduled for December 6, 2022, at 10:00 am.

ADJOURNMENT

Bill Beekman made a motion for adjournment supported by Lauren Bigelow. The meeting was adjourned at 10:40 a.m.