

Michigan Finance Authority  
 Student Loan Program  
 Series 25-A  
 Distribution Report  
 As of September 30, 2022

Distribution of the Eligible Loans by Current Borrower Payment Status

<b>Current Borrower Payment Status</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percentage of Total Principal Balance</b>
<b>Repayment</b>	7,258	\$34,347,591.45	99.01%
<b>Forbearance</b>	19	\$96,078.04	0.28%
<b>Claim</b>	13	\$112,970.35	0.33%
<b>Interest Repayment</b>	0	\$0.00	0.00%
<b>Bankruptcy</b>	27	\$133,816.72	0.38%
<b>Total:</b>	<b>7,317</b>	<b>\$34,690,456.56</b>	<b>100.00%</b>

Distribution of the Eligible Loans by Delinquency Status

<b>Days Delinquent (Loans in Repayment)</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percentage of Total Principal Balance</b>
<b>0 - 30</b>	7,082	\$33,306,262.09	96.97%
<b>31 - 60</b>	121	\$711,196.90	2.07%
<b>61 - 90</b>	36	\$168,989.41	0.49%
<b>91 - 120</b>	19	\$161,143.05	0.47%
<b>121+</b>	0	\$0.00	0.00%
<b>Total:</b>	<b>7,258</b>	<b>\$34,347,591.45</b>	<b>100.00%</b>

Distribution of the Eligible Loans by School Type

<b>School Type</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percentage of Total Principal Balance</b>
<b>Four-Year Institution/Graduate</b>	6,275	\$29,497,250.71	85.03%
<b>Two-Year Institution</b>	419	\$1,722,847.29	4.97%
<b>Proprietary Institution</b>	623	\$3,470,358.56	10.00%
<b>Total:</b>	<b>7,317</b>	<b>\$34,690,456.56</b>	<b>100.00%</b>