

Michigan Finance Authority  
Student Loan Programs  
Series 25-A Student Loan Revenue Bonds  
Statement of Net Position  
As of December 31, 2022

Asset Descriptions	Financing Restricted Fund Amount	Total Current Fiscal Year Amount
Cash and investments	\$13,442,168.37	\$13,442,168.37
Receivable from (Payable to) other funds	(667.81)	(667.81)
Accounts receivable	0.00	0.00
Investment interest receivable	50,492.15	50,492.15
Loan interest receivable	143,668.79	143,668.79
Loans receivable	32,124,826.17	32,124,826.17
Prepaid expenses	7,791.68	7,791.68
<b>Total Assets</b>	<b>\$45,768,279.35</b>	<b>\$45,768,279.35</b>

Liability and Net Position Descriptions	Financing Restricted Fund Amount	Total Current Fiscal Year Amount
Accounts payable and other liabilities	\$25,684.33	\$25,684.33
Bonds and notes payable	36,300,000.00	36,300,000.00
Bond and note interest payable	242,000.00	242,000.00
<b>Total Liabilities</b>	<b>\$36,567,684.33</b>	<b>\$36,567,684.33</b>
<b>Net Position</b>	<b>\$9,200,595.02</b>	<b>\$9,200,595.02</b>
<b>Total Liabilities and Net Position</b>	<b>\$45,768,279.35</b>	<b>\$45,768,279.35</b>