

Michigan Finance Authority  
 Student Loan Program  
 Series 25-A  
 Distribution Report  
 As of December 31, 2022

Distribution of the Eligible Loans by Current Borrower Payment Status

<b>Current Borrower Payment Status</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percentage of Total Principal Balance</b>
<b>Repayment</b>	7,063	\$32,571,072.53	98.84%
<b>Forbearance</b>	26	\$153,580.31	0.47%
<b>Claim</b>	17	\$74,297.89	0.22%
<b>Interest Repayment</b>	0	\$0.00	0.00%
<b>Bankruptcy</b>	31	\$154,828.48	0.47%
<b>Total:</b>	<b>7,137</b>	<b>\$32,953,779.21</b>	<b>100.00%</b>

Distribution of the Eligible Loans by Delinquency Status

<b>Days Delinquent (Loans in Repayment)</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percentage of Total Principal Balance</b>
<b>0 - 30</b>	6,867	\$31,492,183.54	96.69%
<b>31 - 60</b>	133	\$707,147.87	2.17%
<b>61 - 90</b>	47	\$270,608.91	0.83%
<b>91 - 120</b>	16	\$101,132.21	0.31%
<b>121+</b>	0	\$0.00	0.00%
<b>Total:</b>	<b>7,063</b>	<b>\$32,571,072.53</b>	<b>100.00%</b>

Distribution of the Eligible Loans by School Type

<b>School Type</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percentage of Total Principal Balance</b>
<b>Four-Year Institution/Graduate</b>	6,046	\$27,688,071.82	84.02%
<b>Two-Year Institution</b>	409	\$1,644,599.66	4.99%
<b>Proprietary Institution</b>	682	\$3,621,107.73	10.99%
<b>Total:</b>	<b>7,137</b>	<b>\$32,953,779.21</b>	<b>100.00%</b>