

Michigan Finance Authority  
Student Loan Programs  
Series 25-A Student Loan Revenue Bonds  
Statement of Net Position  
As of June 30, 2022

Asset Descriptions	Financing Restricted Fund Amount	Total Current Fiscal Year Amount
Cash and investments	\$63,019,927.16	\$63,019,927.16
Receivable from (Payable to) other funds	(27,706.13)	(27,706.13)
Accounts receivable	0.00	0.00
Investment interest receivable	8,059.96	8,059.96
Loan interest receivable	148,667.63	148,667.63
Loans receivable	36,407,903.80	36,407,903.80
Prepaid expenses	4,583.35	4,583.35
<b>Total Assets</b>	<b>\$99,561,435.77</b>	<b>\$99,561,435.77</b>

Liability and Net Position Descriptions	Financing Restricted Fund Amount	Total Current Fiscal Year Amount
Accounts payable and other liabilities	\$25,831.00	\$25,831.00
Bonds and notes payable	89,000,000.00	89,000,000.00
Bond and note interest payable	597,916.67	597,916.67
<b>Total Liabilities</b>	<b>\$89,623,747.67</b>	<b>\$89,623,747.67</b>
<b>Net Position</b>	<b>\$9,937,688.10</b>	<b>\$9,937,688.10</b>
<b>Total Liabilities and Net Position</b>	<b>\$99,561,435.77</b>	<b>\$99,561,435.77</b>