

Michigan Finance Authority
Student Loan Programs
Series 25-A Student Loan Revenue Bonds
Statement of Net Position
As of June 30, 2023

Asset Descriptions	Financing Restricted Fund Amount	Total Current Fiscal Year Amount
Cash and investments	\$10,737,480.59	\$10,737,480.59
Receivable from (Payable to) other funds	(27,000.00)	(27,000.00)
Accounts receivable	0.00	0.00
Investment interest receivable	38,982.86	38,982.86
Loan interest receivable	121,571.81	121,571.81
Loans receivable	28,857,313.23	28,857,313.23
Prepaid expenses	5,500.03	5,500.03
Total Assets	\$39,733,848.52	\$39,733,848.52

Liability and Net Position Descriptions	Financing Restricted Fund Amount	Total Current Fiscal Year Amount
Accounts payable and other liabilities	\$23,956.02	\$23,956.02
Bonds and notes payable	29,700,000.00	29,700,000.00
Bond and note interest payable	198,000.00	198,000.00
Total Liabilities	29,921,956.02	29,921,956.02
Net Position	9,811,892.50	9,811,892.50
Total Liabilities and Net Position	\$39,733,848.52	\$39,733,848.52