



State Building Authority Report to Joint Capital Outlay Subcommittee

Required by Section 1103 of Public Act 87 of 2021

Prepared for:
JCOS, State Budget Director and Senate and House Fiscal Agencies

Department of Treasury
State Building Authority
September 30, 2022

SBA Projects with Planning Authorization (\$000)
as of 9/30/22
(in \$1,000's)

Name of Project	Public Act for Planning	Appropriation			
		SBA	GF/GP	Other	Total
State Agencies		-	-	-	-
None					
Corrections		-	-	-	-
None					
Universities		-	-	-	-
None					
Community Colleges		-	-	-	-
None					
Grand Total of all Projects		-	-	-	-

SBA Projects with Construction Authorization (\$000)
as of 9/30/22
(in \$1,000's)

Name of Project	Public Act Identification	Appropriation			
		SBA	GF/GP	Other	Total
State Agencies					
DHHS - Caro Center Replacement-Remaining Appropriation Funds	PA 107 of 2017 (construction) PA 56 of 2019 (boilerplate)	\$ 30,000.0	-	-	\$ 30,000.0
Total State Agencies		\$ 30,000.0	-	-	\$ 30,000.0
Corrections					
Total Corrections		-	-	-	-
Universities					
MTU H-STEM Engineering and Health Technology Complex Phase 1	PA 618 of 2018 (planning); PA 257 of 2020 (construction); PA 10 of 2022 (increase)	\$ 29,699.8	\$ 0.2	\$ 23,400.0	\$ 53,100.0
NMU Career Tech and Engineering Technology Facility	PA 618 of 2018 (planning); PA 257 of 2020 (construction)	19,994.8	0.2	8,569.0	28,564.0
OU South Foundation Hall Renovation and Expansion	PA 618 of 2018 (planning); PA 257 of 2020 (construction); PA 87 of 2021 (scope change); PA 10 of 2022 (increase)	29,999.8	0.2	14,200.0	44,200.0
UM AA Computer Science and Engineering School of Information	PA 618 of 2018 (planning); PA 257 of 2020 (construction)	29,999.8	0.2	115,000.0	145,000.0
Total Universities		\$ 109,694.2	\$ 0.8	\$ 161,169.0	\$ 270,864.0
Community Colleges					
Henry Ford College Entrepreneur and Innovation Institute/Tech Bldg	PA 618 of 2018 (planning); PA 257 of 2020 (construction); PA 87 of 2021 (increase)	\$ 6,699.8	\$ 0.2	\$ 12,150.0	\$ 18,850.0
Macomb CC Skilled Trades and Advanced Technology Center	PA 618 of 2018 (planning); PA 257 of 2020 (construction)	14,846.9	0.2	29,939.1	44,786.2
Washtenaw CC Advanced Transportation Center	PA 107 of 2017 (planning) PA 207 of 2018 (construction) PA 66 of 2020 (increase)	1,999.8	0.2	5,900.0	7,900.0
Total Community Colleges		\$ 23,546.5	\$ 0.6	\$ 47,989.1	\$ 71,536.2
Total All Future Projects		\$ 163,240.7	\$ 1.4	\$ 209,158.1	\$ 372,400.2

SBA Commercial Paper Status Report
as of September 30, 2022
(in \$1,000's)

Name	Total Project Cost	SBA Project Share	Construction Status	Completion (Estimated)	Date into CP Program	CP Outstanding
Department of Health and Human Services Caro Center Replacement New State Psychiatric Hospital	\$ 85,000.0	\$ 84,999.9	construction	4/30/2023	1/20/2022	\$ 65,007.0
Ferris State University Center for Virtual Learning	32,000.0	22,124.8	construction	4/30/2023	6/23/2022	7,817.0
Glen Oaks Community College Campus Renovation	7,300.0	3,474.8	construction	1/31/2023	8/25/2022	2,018.0
Western Michigan University IF-Dunbar Hall Renovation	42,730.0	29,999.8	construction	12/15/2023	6/23/2022	2,158.0
Total Projects in Commercial Paper	\$ 167,030.0	\$ 140,599.3				\$ 77,000.0

Issue Date: August 25, 2022

Amount: \$77,000,000

Interest Rate: 2.060%

Maturity Date: Novemebr 17, 2022

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Name	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental
	Total Original Issuance			\$ 3,578,200,000		
	Bonds Outstanding as of 9/30/22			\$ 3,113,065,000		
	Annual Rental			\$ 221,406,630		
2003 Master Indenture						
2013 Series I A/B	2013 Revenue Refunding Bonds, Series I-A	Southwestern MI College S. County	8/1/1999	\$3,100,000	\$1,369,900	\$120,500
	Original Issue Size	Henry Ford CC - Instructional Classroom	8/31/2002	9,856,000	4,927,800	435,000
	Outstanding @ 9/30/22	DMB Secondary Complex	6/3/2002	45,000,000	44,999,900	3,990,000
	Interest Yield (TIC)	Oakland University School of Education	8/12/2002	31,500,000	23,624,800	2,095,000
	Final Maturity	State Judiciary Hall of Justice	10/11/2002	87,800,000	87,799,900	7,780,000
	Dated Date	Wayne State University - Welcome Ctr	10/8/2002	18,500,000	13,874,800	1,230,000
	Closing Date	WMU/LMC Southwest Center	10/28/2002	8,486,000	6,364,300	565,000
		CMU Park Library Addition	1/28/2002	50,000,000	37,499,900	3,320,000
		Grand Rapids CC - Main Building	9/1/2002	6,000,000	2,999,800	265,000
		MSU Bio-Physical Sciences Bldg.	1/30/2002	93,000,000	69,749,900	6,180,000
2015 Series I	2015 Revenue and Revenue Refunding Bonds, Series I	UM Flint Professional Studies	1/31/2002	35,623,000	25,942,100	2,300,000
	Original Issue Size	WSU Pharmacy Building	4/23/2002	66,600,000	48,224,900	4,270,000
	Outstanding @ 9/30/22	Mott CC Regional Tech Center	7/31/2002	33,439,000	16,719,400	1,480,000
	Interest Yield (TIC)	WCC Technology Education Bldg.	3/6/2002	21,121,000	10,499,900	930,000
	Final Maturity	UM AA Natural Resources (DANA)	3/1/2003	17,700,000	11,249,900	975,000
	Dated Date	UM AA Perry Building	1/1/2003	12,000,000	8,999,900	780,000
	Closing Date	Kellogg CC Computer Tech	1/20/2003	16,517,000	5,999,900	520,000
		Lake Michigan Van Buren	8/19/2003	7,800,000	3,899,800	340,000
		Northwestern Int Science	9/3/2002	14,100,000	7,049,900	610,000
		Schoolcraft CC Business/Industry	10/13/2003	26,738,000	13,368,800	1,160,000
		Southwestern Instructional Resources	7/25/2003	2,500,000	1,249,800	110,000
		DNR - Platte River State Fish Hatchery	8/31/2004	8,199,000	8,199,000	650,000
2016 Series I	2016 Revenue and Revenue Refunding Bonds, Series I	FSU Engineering and Tech Center	11/24/2003	18,000,000	13,499,800	1,070,000
	Original Issue Size	LSSU Arts Classroom Building	10/1/2004	15,300,000	11,474,800	910,000
	Outstanding @ 9/30/22	SVSU Instructional Fac 4 and Library Ren	8/22/2003	40,000,000	29,999,800	2,375,000
	Interest Yield (TIC)	UM Dearborn Hubbard Drive Acquisition	1/1/2004	32,800,000	24,599,800	1,950,000
	Final Maturity	UM Dearborn University Mall Renovation	10/1/2003	13,038,000	9,778,500	775,000
	Dated Date	UM Ann Arbor West Hall	9/1/2003	15,000,000	9,230,769	730,000
	Closing Date	WMU Engineering and Applied Sciences	8/25/2003	72,500,000	37,499,900	2,970,000
		Delta College General Campus Ren	10/1/2003	18,000,000	17,819,800	1,410,000
		Jackson CC Lenawee Extension Center	12/1/2003	4,400,000	1,499,900	120,000
		CC Monroe County Business Training Ctr.	8/31/2004	12,000,000	5,999,800	475,000
		Northwestern MI College West Bay	1/30/2004	16,249,200	8,124,000	645,000
		Washtenaw CC Plumbers and Pipefitters	11/3/2003	4,741,000	1,999,800	160,000
2019 Series I	2019 Revenue and Revenue Refunding Bonds, Series I	DCH Forensic Psychiatry	10/5/2004	109,900,000	109,899,900	8,449,000
	Original Issue Size	CMU Health Professions Building	8/1/2003	48,781,300	36,585,800	2,813,000
	Outstanding @ 9/30/22	MSU Animal Health Diagnostic Laboratory	2/26/2004	58,000,000	57,999,900	4,459,000
	Interest Yield (TIC)	MTU Integrated Learning	3/31/2005	33,838,700	24,999,800	1,922,000
	Final Maturity	NMU Fine and Practical Arts	1/17/2005	21,230,000	15,922,300	1,224,000
	Dated Date	NMU Student Services Building	1/17/2005	15,750,000	11,812,300	908,000
	Closing Date	UM AA Mason and Haven Hall	7/1/2003	35,000,000	26,250,000	2,018,000
		WMU Health and Human Services	3/1/2005	48,170,800	36,127,900	2,777,000
2020 Series I	2020 Revenue and Revenue Refunding Bonds, Series I	Mid-Michigan CC Student Assessment Ctr.	11/1/2004	3,165,000	1,582,300	122,000
	Original Issue Size	KVCC Texas Township Campus Exp	11/11/10	11,988,000	5,993,800	474,000
	Outstanding @ 9/30/22	Mott CC Library Consolidation	02/11/11	8,156,000	4,077,800	323,000
	Interest Yield (TIC)	SVSU - Health Sciences Facility	10/31/10	28,000,000	20,999,900	1,662,000
	Final Maturity	West Shore CC Arts/Sciences Center Remodel	09/01/10	6,900,000	3,449,800	273,000
	Dated Date	MSP Headquarters (now occupied by DHHS)	03/10/10	52,000,000	52,000,000	4,115,000
	Closing Date	JCC Whiting Hall	06/27/11	21,900,000	10,949,800	866,000
		FSU College of Pharmacy	10/14/2011	8,800,000	6,599,800	522,000

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Name	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental
	2011 IIB bonds fully refunded on 9/17/20 with 2020 Series I bond issue	Monroe County Community College Technology Center	5/31/2013	17,000,000	8,499,800	673,000
	2017 I MM bonds fully refunded on 9/17/20 with 2020 Series I bond issue	Montcalm Community College MTEC Expansion	4/1/2013	5,433,400	2,716,500	215,000
		MSP Bay City State Police Post	9/27/2012	3,700,000	3,699,900	293,000
		EMU Pray-Harrod Expansion and Renovation	8/31/2011	42,000,000	31,499,800	2,492,000
2020 Series II	2020 Revenue Refunding Bonds, Series II	MTU Great Lakes Research Center	6/1/2012	25,337,000	18,749,800	1,484,000
	Original Issue Size \$556,855,000	Oakland University Human Health Building	9/4/2012	64,561,200	39,999,800	3,165,000
	Outstanding @ 9/30/22 \$552,745,000	WMU Sangren Hall Replacement	9/4/2012	60,000,000	29,999,800	2,374,000
	Interest Yield (TIC) 2.5980%	Henry Ford Community College Science Building Improvements	8/27/2012	15,000,000	7,499,800	593,000
	Final Maturity 10/15/2055	Washtenaw Community College Skilled Trades Training Complex	12/31/2011	14,800,000	7,399,800	586,000
	Dated Date 9/10/2020	Wayne County Community College Northwest Campus Replacement	2/5/2013	36,950,000	18,474,900	1,462,000
	Closing Date 9/17/2020	Mid Michigan CC Instructional Classrm	8/3/1998	3,500,000	1,749,500	160,000
		NMU Seaborg Science Bldg. (phase I)	8/14/2000	27,527,039	20,645,179	1,905,000
		Oakland University Classroom	9/1/2000	17,500,000	13,124,900	1,211,000
2020 Series III	2020 Multi-Modal Revenue Refunding, Series III	Macomb CC University Center	9/1/2000	13,000,000	6,499,900	600,000
	Original Issue Size \$32,835,000	CC District of Monroe Business Ctr.	9/15/2000	2,500,000	1,249,800	115,000
	Outstanding @ 9/30/22 \$32,835,000	FSU Library - Library Renv. Phase I	3/12/2001	39,500,000	29,624,900	2,625,000
	Interest rate @ 9/30/22 2.5200%	KVCC Arcadia Commons Phase II	8/31/2001	22,400,000	11,199,900	993,000
	Final Maturity 10/15/2042	NMU West Science Bldg. Phase II	8/1/2001	19,407,961	14,555,921	1,290,000
	Dated Date 9/30/2022	SVSU Classroom Facility	7/9/2001	28,500,000	18,749,900	1,662,000
	Closing Date 9/17/2020	UM Dearborn - CASL	5/15/2001	29,800,000	22,349,900	1,981,000
		UM Dearborn - EIC	5/24/2001	4,062,000	3,046,500	270,000
	2007 I MM bonds fully refunded on 9/17/20 with 2020 Series III bond issue	SOB Constitution Hall	purchase	122,363,190	122,363,190	9,377,130
		Alpena CC Concrete Technology Ctr.	4/21/2000	6,720,000	3,359,900	300,000
2021 Series I	2021 Revenue Bonds, Series I	DoC St. Louis Correctional Level I	1/10/2000	22,000,000	21,700,000	1,895,000
	Original Issue Size \$206,270,000	EMU Health and Human Services	8/25/2000	20,417,000	15,312,600	1,340,000
	Outstanding @ 9/30/22 \$200,740,000	GVSU Business and Graduate Library	8/1/2000	52,650,000	37,524,900	3,320,000
	Interest Yield (TIC) 2.7083%	North Central Michigan College - Health Education and Science Center	12/21/2012	10,428,400	5,214,000	413,000
	Final Maturity 10/15/2056	Oakland University - Engineering Center	9/1/2014	74,551,700	29,999,800	2,374,000
	Dated Date 7/14/2021	DNR - Group Q Forest Fire Experiment Station	2/25/2015	2,750,000	2,750,000	218,000
	Closing Date 7/14/2021	Mid Michigan CC - Mt. Pleasant Unification Project	7/28/2014	17,704,600	8,852,100	700,000
		Grand Rapids CC - Cook Hall Renovation	8/25/2014	15,213,400	4,859,200	384,000
		GVSU - Science Lab, Classroom and Office Bldg.	7/2/2015	55,000,000	29,999,800	2,374,000
		DTMB - Group S Mason Bldg	4/24/2015	32,814,400	17,259,200	1,548,000
2022 Series I	2022 Revenue Bonds, Series I	WSU - Multi Disciplinary Biomedical Research	7/16/2015	90,414,700	29,999,800	2,374,000
	Original Issue Size 148,710,000	Alpena CC - Electrical Power Technology Education	1/31/2015	4,989,600	2,494,600	197,000
	Outstanding @ 9/30/22 148,710,000	Lansing CC - Arts and Sciences Bldg.	8/22/2013	19,131,800	9,565,900	757,000
	Interest Yield (TIC) 4.157%	Gogebic CC - Building Renovation	8/26/2013	1,407,900	703,950	56,000
	Final Maturity 10/15/2057	MSP - Detroit Crime Lab	6/17/2014	15,000,000	14,999,900	1,192,000
	Dated Date 8/23/2022	Delta CC - Health and Wellness	9/4/2013	17,984,000	8,992,000	711,000
	Closing Date 8/23/2022	Bay College - Nursing Lab	10/28/2013	1,500,000	749,800	59,000
		NMU - Jamrich Hall Replacement	7/28/2014	33,400,000	25,049,800	1,982,000
		Alpena CC Instructional Addition	9/6/2007	4,105,500	1,667,300	128,000
		Jackson CC Health Program Expansion	12/13/2007	18,100,000	7,499,800	577,000
		Lansing CC University Center	11/2/2007	11,000,000	4,999,800	384,000
		Macomb CC Emergency Services	9/1/2007	8,683,000	3,272,300	252,000
		Macomb CC Health Science	6/2/2008	12,000,000	5,999,800	461,000
		MSU Chemistry Building	1/7/2008	28,344,500	19,999,800	1,537,000
		Mid Michigan CC Science	5/9/2008	16,475,000	8,237,300	633,000
		Montcalm CC Life Science	8/21/2007	7,500,000	2,999,800	231,000
		Schoolcraft College Technical Services	6/4/2008	12,700,000	5,019,700	386,000
		UM Ann Arbor Observatory Lodge	11/1/2007	11,500,000	7,819,800	601,000
		West Shore CC New Student	12/10/2007	7,899,400	3,949,500	304,000
		WMU Brown Hall	1/14/2008	14,800,000	9,499,800	730,000
		Group R Flint State Office Building	6/30/2016	13,100,000	13,099,900	1,175,000
		Group T Walter Reuther Hospital	2/25/2016	6,671,400	6,671,400	528,000
		MSP State Emergency Operations Center	3/7/2016	22,099,500	16,944,400	1,341,000
		MSU Plant Science (Bioengineering) Facility	11/2/2015	57,700,000	29,999,800	2,374,000
		SVSU Wickes Hall Renovation	8/17/2015	8,000,000	5,999,800	475,000

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Name	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental
		UM Flint Murchie Science Lab	9/24/2015	20,170,000	15,127,300	1,197,000
		Kalamazoo Valley Healthy Living Campus	6/8/2016	25,625,200	5,999,800	475,000
		Macomb South Campus C-Building	1/4/2016	8,500,000	4,249,800	336,000
		Muskegon Science Laboratory Center	10/15/2015	9,600,000	4,646,600	368,000
		Southwestern MI Science and Allied Health	5/1/2016	8,600,000	3,749,800	297,000
		HAL Warehouse Facility Acquisition	03/09/09	9,890,000	9,889,900	783,000
		CMU Education Building	04/06/09	50,000,000	37,499,800	2,967,000
		UM Ann Arbor Phoenix Lab	01/01/09	9,500,000	6,428,200	509,000
		UM Ann Arbor Student Activities Building	12/01/08	8,500,000	5,751,600	455,000
		UM Flint French Hall	01/01/09	9,350,000	6,999,800	554,000
		WSU Engineering Development Center	04/14/09	27,350,000	14,999,800	1,187,000
		Muskegon CC One-Stop Student Services Center	11/01/09	5,000,000	2,499,900	198,000
		EMU Strong Hall Renovation	1/7/2019	39,536,000	29,651,800	2,190,000
		FSU Swan Building Annex Renovations	8/17/2018	30,000,000	22,499,800	1,662,000
		Delta College Saginaw Center	6/27/2019	12,739,000	6,369,300	470,000
		Kellogg Community College Regional Manufacturing Tech Center	4/15/2019	4,300,000	2,149,800	159,000
		Kirtland Community College MI Forest Products Institute	6/4/2019	6,100,000	3,049,900	225,000
		Muskegon Community College Health and Wellness Center	11/28/2018	14,100,000	5,639,800	416,000
		Southwestern MI College Nursing and Health Ed Building	12/17/2018	9,636,900	3,999,800	295,000
		State Preservation - Group K Huron Valley Drop Ship Bldg and Sewer Pump Station	7/28/2010	3,155,000	3,155,000	250,000
		FSU Ctr for Collaborative Health	12/31/2010	26,900,000	20,174,800	1,596,000
		CMU Bio-Sciences	9/2/2016	89,420,000	29,999,800	2,374,000
		LSSU School of Business	1/5/2017	13,500,000	8,999,800	712,000
		JCC Bert Walker Hall	8/8/2016	15,200,000	7,599,800	601,000
		UM AA GG Brown Memorial Lab	9/2/2016	47,000,000	29,999,800	2,374,000
		UM Dearborn Science & Computer Bldg.	3/2/2017	51,000,000	29,999,800	2,374,000
		CMU Center for Integrated Health Studies	11/7/2019	26,000,000	19,499,800	1,440,000
		DNR Little Manistee River Weir	7/15/2020	1,830,700	1,830,600	135,000
		Lake Michigan College Napier Building	7/31/2020	33,000,000	8,477,100	626,000
		Michigan State Capitol Commission Infrastructure Upgrades	7/21/2020	39,009,400	39,009,300	2,881,000
		Monroe County Community College East and West Technology Buildings	7/15/2020	8,959,600	3,749,800	277,000
		Mott Community College Southern Lakes Branch	7/31/2020	8,112,200	4,055,900	300,000
		Northwestern Michigan College West Hall	7/17/2020	14,398,000	7,198,800	532,000
		SVSU College of Business and Management	3/11/2020	18,458,100	9,799,800	724,000
		St. Clair County Community College A.J Theisen Building	8/12/2019	9,800,000	4,899,800	362,000
		West Shore Community College Technical Center	9/23/2019	5,378,800	2,151,100	159,000
		DoC Kinross Correctional Power Plant	2/10/2006	6,000,000	5,999,900	475,000
		FSU Instructional Resource Center	8/7/2007	8,500,000	5,624,800	437,000
		GVSU Padnos College of Engineering	10/12/2007	16,000,000	11,999,800	931,000
		SVSU Pioneer Hall Renovations	8/21/2007	16,000,000	11,999,800	922,000
		UM AA Phase II-LS & A Building	5/1/2006	26,000,000	14,769,231	1,169,000
		UM Dearborn - Engineering Lab Addition	10/1/2006	12,600,000	9,450,000	748,000
		UM Dearborn - Science Bldg. Addition	7/1/2006	9,600,000	7,200,000	570,000
		Bay de Noc CC - West Campus Facility	8/20/2007	12,048,000	5,874,100	456,000
		Glen Oaks CC Science Addition	12/4/2006	3,200,000	1,599,800	123,000
		St. Clair County CC General Campus Renv	11/7/2006	1,300,000	4,499,800	356,000
		DMVA Grand Rapids Veterans Home	4/13/2021	61,227,900	20,298,000	1,392,000
		DNR Thompson State Fish Hatchery	5/31/2021	10,411,800	10,411,700	714,000
		Grand Rapids CC Applied Technology Center Renovation and Expansion	12/29/2020	12,734,500	6,367,000	437,000
		GVSU Health and Medical Sciences Lab and Classroom Building	5/13/2021	70,000,000	28,999,800	1,989,000
		MSP Grand Rapids Consolidation Forensic Laboratory	5/31/2021	34,916,700	34,916,600	2,394,000
		MSP Grand Rapids Consolidation 6th District Hdqtr and Rockford Post	5/31/2021	21,581,800	21,581,800	1,480,000
		MSU STEM Teaching and Learning Facility	4/23/2021	72,500,000	29,869,800	2,048,000
		UM Dearborn Engineering Lab Building Replacement	2/5/2021	90,000,000	29,999,800	2,057,000
		UM Flint Murchie Science Building Expansion	1/19/2021	39,000,000	29,249,800	2,006,000
		WSU STEM Innovation Learning Center	2/5/2021	49,500,000	14,749,800	1,011,000
		Alpena CC Center for Health Sciences & Student Success	8/24/2021	8,695,000	3,349,800	230,000
		Delta College Electronic Media Broadcasting - A Wing Renovations	5/1/2022	2,810,000	1,404,800	96,000

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Name	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental
		DMVA Chesterfield Veterans Home	12/18/2020	75,233,200	29,082,900	1,994,000
		LSSU Center for Freshwater Research and Education	11/15/2021	14,200,000	8,849,800	607,000
		MSCC Heritage Hall	7/5/2022	40,000,000	40,000,000	2,743,000
		MSCC Geothermal / Central Utility Plant	12/31/2021	31,000,000	31,000,000	2,126,000
		North Central MI College AD/CL Classroom Reno and Expanded Learning	7/30/2021	7,400,000	3,399,800	233,000
		Schoolcraft College Applied Science Renovation and Expansion	3/31/2022	24,286,600	9,999,800	686,000
		UM Ann Arbor School of Dentistry Renovation and Addition	6/30/2022	139,998,000	29,999,800	2,057,000
		TOTAL PROJECTS		\$4,395,146,990	\$2,792,510,040	\$221,406,630