

NOTICE OF PUBLIC HEARING
BEFORE THE MICHIGAN FINANCE AUTHORITY
ON THE ISSUANCE OF HOSPITAL REVENUE BONDS FOR THE BENEFIT OF
THE MEMORIAL HEALTHCARE OBLIGATED GROUP

The Michigan Finance Authority (“MFA”) will hold a public hearing by teleconference at 8:30 a.m. on December 9, 2020, in accordance with Treasury Regulation §1.147(f)-1 and Revenue Procedure 2020-21, on the proposed issuance by MFA of not to exceed \$40,000,000 Hospital Revenue Bonds (the “Bonds”) for the benefit of the Memorial Healthcare Obligated Group. The Memorial Hospital, a Michigan nonprofit corporation, d/b/a Memorial Healthcare (“Memorial”), is the obligated group agent, for itself and on behalf of the members of the Memorial Healthcare Obligated Group, which obligated group currently consists of only Memorial. The teleconference can be accessed by dialing the following toll-free number and entering the following meeting identification and passcode at 8:30 a.m. on December 9, 2020:

Dial In: (877) 402-9757
Access Code: 3764895#

MFA will use the proceeds of the Bonds to make a loan to the Memorial Healthcare Obligated Group. The Memorial Healthcare Obligated Group will use the proceeds of the loan, together with other available funds, to: (1) finance the construction, installation, and equipping of an approximately 115,000 square foot Neurology, Orthopedics, Rehabilitation and Wellness Center, to be located at 819 N. Shiawassee Street on Memorial’s main campus in Owosso, Michigan, to be used, owned and operated by Memorial; and (2) pay the costs of issuing the Bonds.

The Bonds will be limited obligations of MFA payable only from loan repayments to be made by the Memorial Healthcare Obligated Group to MFA and certain funds and accounts established by or pursuant to the indenture and loan agreement under which the Bonds will be issued. The Bonds will not be a general obligation of MFA and will not be a debt of the State or any political subdivision of the State. MFA has no taxing power, and the issuance of the Bonds will not obligate the State or any political subdivision of the State to levy or pledge any form of taxation for the Bonds or to make any appropriation for the payment of the Bonds. The hearing will provide a reasonable opportunity for expression of opinion, argument on the merits and introduction of documentary evidence pertaining to the proposed issuance of the Bonds.

The hearing will provide a reasonable opportunity for expression of opinion, argument on the merits and introduction of evidence pertaining to the proposed issuance of the Bonds. Written comments will be accepted by the Authority at TreasMFA@michigan.gov, but must be received on or before the time and date of the hearing. Any questions regarding the hearing should be directed to Michelle Viaches at (517) 335-0994 in advance of the meeting.

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