

Good afternoon,

During its October 28, 2020 meeting, the Municipal Stability Board (the Board) approved the release of the [Corrective Action Plan Monitoring: Application for Certification of Compliance \(Form 5720\)](#) for public comment. This form is used by underfunded local governments during the corrective action plan (CAP) monitoring process required under Public Act 202 of 2017 (the Act) to reflect the CAP monitoring review and approval criteria as approved by the Board. Local governments that have already received this form should follow the deadlines as outlined within the [CAP Monitoring: Policies and Procedures](#), and return to Treasury within three months of receipt. A copy of this request for comment can also be found at [www.Michigan.gov/MSB](http://www.Michigan.gov/MSB).

Comments can be sent to [Treas-MunicipalStabilityBoard@Michigan.gov](mailto:Treas-MunicipalStabilityBoard@Michigan.gov), and will be received until November 13, 2020. Submitted comments will be reviewed by the Board during their November 17, 2020 meeting.

For more information regarding the Act, please visit [Michigan.gov/LocalRetirementReporting](http://Michigan.gov/LocalRetirementReporting) for step-by-step reporting instructions, helpful FAQs, and system status reports. If you would like to speak with a member of our team, please email our office at [LocalRetirementReporting@michigan.gov](mailto:LocalRetirementReporting@michigan.gov) or schedule a phone call appointment using the [Local Retirement Calendar](#). A team member will contact you with a conference number to call at your scheduled time.

Michigan Department of Treasury  
Local Retirement Reporting Team  
[www.michigan.gov/LocalRetirementReporting](http://www.michigan.gov/LocalRetirementReporting)  
[File and Search Reports](#) | [Treasury Covid-19 Information](#)  
[Local Retirement Reporting](#) | [Sign up for Email Alerts](#)