

**School District of the City of Muskegon Heights
Receivership Transition Advisory Board Agenda
Wednesday, October 21, 2020, 4:00 PM
Virtual Meeting via Microsoft Teams**

1. CALL TO ORDER

A. Roll Call

J. Thomas D. Nesbary J. Schrier P. Johnson C. Todd

B. Approval of RTAB Minutes

1. Regular Meeting of September 16, 2020 (Attachment #1)

2. COMMUNICATIONS

A. Information Packet from Muskegon Heights Public School Academy

1. Recommendation to Appoint Mrs. Kim Sims
2. PSA Board Packet

B. Information Packet from Muskegon Heights Public Schools

1. Recommendation to Remove Current PSA Board Members
2. Recommendation to Appoint New PSA Board Members

C. Letter from Muskegon Heights Public Schools

3. OLD BUSINESS

A. Update on Muskegon Heights Public School Academy Board Request

B. Update on Muskegon Heights Public Schools Request

C. Update on RTAB Request

4. NEW BUSINESS

A. District Updates

B. Monthly Reports

1. Financial Reports
 - a. Liabilities Report (attachment #5a)
 - b. Cash Flow Projections (attachment #5b)

c. Comparison of Budgeted Revenue and Expenditure to Actual

(attachment #5c)

- C. Muskegon Heights Public School Academy – Superintendent Report
 - D. Motion to approve Muskegon Heights Public School Academy request to appoint Mrs. Kimberly Sims to system board
 - E. Motion to approve Muskegon Heights Public School District’s request to remove Muskegon Heights Public School Academy Board Members
 - F. Motion to approve Muskegon Heights Public School District’s request to appoint new members to Muskegon Heights Public School Academy Board
- 5. PUBLIC COMMENT**
- 6. BOARD COMMENT**
- 7. ADJOURNMENT**

Regular Meeting of September 16, 2020 (Attachment #1)

School District of the City of Muskegon Heights
Receivership Transition Advisory Board Meeting

Wednesday, September 16, 2020
Virtual Meeting via Microsoft Meeting

MINUTES

1. Call to Order

- a. Chair Jessica Thomas called the meeting to order at 4:10 p.m.

2. Roll Call

- a. Members Present: 4
 - 1. Jessica Thomas
 - 2. Patrice Johnson
 - 3. John Schrier
 - 4. Dale Nesbury – Arrived 4:26
- b. Members Absent: 1
 - 1. Clinton Todd
- c. Governor Whitmer’s Executive Order 2020-154 provides authorization of remote participation in public meetings and hearings in accordance with the Opening Meetings Act (OMA). A quorum was present.

3. Approval of RTAB Minutes

- a. Motion by Mr. Schrier to approve the draft minutes. Motion moved and seconded by Dr. Johnson. The RTAB approved the August 19, 2020 meeting minutes.

4. Old Business

- a. Chair Thomas provided an update on the PSA Board Appointments and the next steps of the RTAB.

5. New Business

a. District Updates

- 1. Mr. Lewis provided an overview of the September reports aligning with the monthly financial report.

b. September 16, 2020 Monthly Reports

- 1. Liabilities Report
 - a. Mr. Lewis reported no changes from the prior report.
- 2. Cash Flow Projections
 - a. Mr. Lewis reported cash is stable for the district and does not anticipate any major changes upcoming.
- 3. Comparison of Budgeted Revenue and Expenditure to Actual

- a. Mr. Lewis provided an overview of FY 2019-20 and FY 2020-21 and the variances between the budgeted amounts and actuals. The actual amounts will be better than the budgeted amounts for FY 2019-20 and FY 2020-21 is currently going as planned.

6. Public Comment

- a. James Burton, Community Member
- b. Trinell Scott, Board President, Muskegon Heights Public Schools
- c. Eric Hathorn, Community Member
- d. Brianna Scott, Attorney for Muskegon Heights School District, Brianna T Scott Associates, PLLC
- e. Rané Garcia, Superintendent, Muskegon Heights Public School Academy System

7. Board Comment

- a. Dr. Johnson commented about the next steps of the RTAB related to the PSA Board Appointments.
- b. Mr. Schrier commented about the hope for an upcoming meeting between the district and the academy.

8. Adjournment

- a. There being no further business, Chair Jessica Thomas adjourned this meeting at 4:39 p.m.

District Financial Reports



Muskegon Heights Public Schools

2603 Leahy Street • Muskegon Heights, MI 49444 • Phone 231-830-3221 Fax 231-830-3560

Date: October 14, 2020

To: Receivership Transition Advisory Board (RTAB)
Muskegon Heights Public Schools Board of Education

From: John Lewis, Assistant Superintendent

Re: Board Meeting Packet for October 21, 2020

Attached, please find the Muskegon Heights Public Schools 2019-20 and 2020-21 Budget to Actual Revenue and Expenditure Reports, Cash Flow Statement, and Liabilities Report.

Budget to Actual Revenue and Expenditure Report

Attached you will find the budget to actual report for 2019-20 and 2020-21 as of October 14, 2020.

This will be the final budget to actual report for the 2019/20 fiscal year. Our auditors completed their field work at the end of September and are now finalizing our audit reports. We ended the fiscal year with a fund balance of \$653,742 which is \$165,318 greater than projected per our latest budget amendment.

There isn't much to report for fiscal year 2020-21 at this time. Property taxes are being received as expected for this time of year. In terms of expenditures, we are on track with our budget for this part of the fiscal year.

Cash Flow Statement

Cash flow again looks to remain stable for this coming year. I would also like to note that I do not know the student count at MHPSA quite yet. I will update this section of the cash flow report as the picture becomes clearer.

Liabilities Report

No changes to report for this period, however we will be making debt service interest payments in October.

Liabilities Report (attachment #5a)

Fund	Rate	Description	Issuance Date	Original Amount	Term Length	Principal	Interest	Total Amount	Projected Maturity Date	As of Date
GF		Payable to MDE - At-Risk Payback			Short			\$ 371,436	N/A	10/1/2020
GF	2.45%	Restructured Emergency Loan #1 - 2018	5/23/2018	\$ 6,990,000	Long	\$ 6,679,000	\$ 2,086,151	\$ 8,765,151	6/15/2042	10/1/2020
GF	2.35%	Restructured Emergency Loan #2 - 2018	5/23/2018	\$ 3,165,000	Long	\$ 3,155,000	\$ 1,010,706	\$ 4,165,706	6/15/2042	10/1/2020
GF	3.45%	Restructured Emergency Loan #3 - 2018	5/23/2018	\$ 1,400,000	Long	\$ 1,300,000	\$ 537,669	\$ 1,837,669	6/15/2043	10/1/2020
GF	2.70%	2017/18 Emergency Loan #4 - 2018	5/23/2018	\$ 2,449,000	Long	\$ 2,449,000	\$ 1,649,114	\$ 4,098,114	6/15/2047	10/1/2020
GF	NA	2007 Energy Conservation Improvement Bonds	12/19/2007		Long	\$ 3,149,000	\$ -	\$ 3,149,000	12/19/2022	10/1/2020
DF	5.00%	2016 Refunding Bonds, Series A	3/29/2016		Long	\$ 10,990,000	\$ 2,931,000	\$ 13,921,000	5/1/2029	10/1/2020
DF	1.74%-2.61%	2016 Refunding Bonds, Series B	3/26/2016		Long	\$ 2,160,000	\$ 82,792	\$ 2,242,792	5/1/2021	10/1/2020
DF	3.41%	School Bond Loan Fund	Annual		Long	\$ 2,212	\$ 320	\$ 2,532	5/1/2035*	10/1/2020
DF	3.41%	School Loan Revolving Fund	Annual		Long	\$ 4,918,431	\$ 247,354	\$ 5,165,785	5/1/2035*	10/1/2020
				\$ 14,004,000		\$ 34,802,643	\$ 8,545,107	\$ 43,719,186		

Note: GF - General Fund (18 mill levy); DF - Debt Service Fund (13 mill levy)

*Indicates Mandatory Repayment Date

Cash Flow Projections (attachment #5b)

Projected Monthly Cash Flow - One Year Projection

Date
10/14/2020

School District
Muskegon Heights Public Schools

	October 20	November 20	December 20	January 21	February 21	March 21	April 21	May 21	June 21	July 21	August 21	September 21
Beginning Balance	\$ 1,448,696	\$ 1,446,617	\$ 1,438,455	\$ 1,137,356	\$ 1,209,329	\$ 1,427,638	\$ 1,423,466	\$ 1,409,025	\$ 1,399,173	\$ 1,337,371	\$ 1,364,484	\$ 1,506,012
Estimated Receipts												
Taxes	\$ 17,281	\$ 5,565	\$ 72,322	\$ 81,333	\$ 227,481	\$ 5,000			\$ 360,948	\$ 32,000	\$ 150,000	\$ 50,000
Taxes - Tech Millage	\$ 15,000	\$ 15,000	\$ 15,507	\$ 27,000	\$ -	\$ -	\$ -	\$ -	\$ 21,187	\$ -	\$ -	\$ 15,000
Authorizer Fees	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	\$ 12,463	
ELN Proceeds												
Other Revenue	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Total Available Funds	\$ 1,494,440	\$ 1,480,645	\$ 1,539,747	\$ 1,232,152	\$ 1,477,273	\$ 1,446,101	\$ 1,436,929	\$ 1,422,488	\$ 1,794,771	\$ 1,382,834	\$ 1,527,947	\$ 1,572,012
Less Estimated Expenditures:												
Payrolls	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070
Other Expenditures	\$ 14,165	\$ 13,120	\$ 16,346	\$ 8,752	\$ 8,565	\$ 8,565	\$ 9,245	\$ 9,245	\$ 9,245	\$ 4,280	\$ 7,865	\$ 15,165
Emergency Loan Payment	\$ -	\$ -	\$ 174,376	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 412,898	\$ -	\$ -	\$ -
Tech Millage to PSA	\$ 15,000	\$ 15,000	\$ 15,507	\$ -	\$ 27,000	\$ -	\$ -	\$ -	\$ 21,187	\$ -	\$ -	\$ 15,000
Other Liens/Loans (Totals)	\$ -	\$ -	\$ 182,092	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated Ending Balance	\$ 1,446,617	\$ 1,438,455	\$ 1,137,356	\$ 1,209,329	\$ 1,427,638	\$ 1,423,466	\$ 1,409,025	\$ 1,399,173	\$ 1,337,371	\$ 1,364,484	\$ 1,506,012	\$ 1,527,777

Expenses by Month

	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Totals
Payrolls (including contracted staff)	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 178,018
Consumers - electric	\$ 800	\$ 372	\$ 356	\$ 233	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 800	\$ 800	\$ 800	\$ 6,661
DTE - natural gas	\$ 800	\$ 264	\$ 1,478	\$ 1,997	\$ 1,500	\$ 1,500	\$ 2,000	\$ 2,000	\$ 2,000	\$ 500	\$ 500	\$ 800	\$ 15,339
Waste & Water utility	\$ 220	\$ 139	\$ 168	\$ 177	\$ 220	\$ 220	\$ 400	\$ 400	\$ 400	\$ 220	\$ 220	\$ 220	\$ 3,004
Audit Fees	\$ 6,000	\$ 6,000										\$ 7,000	\$ 19,000
Legal Fees	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 13,920
Property Insurance	\$ 3,585	\$ 3,585	\$ 3,585	\$ 3,585	\$ 3,585	\$ 3,585	\$ 3,585	\$ 3,585	\$ 3,585		\$ 3,585	\$ 3,585	\$ 39,435
MAISD Tech Fee			\$ 8,000										\$ 8,000
Epicenter													\$ -
Bank Fees	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 7,200
Misc.	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 12,000
EL Loan Payments			\$174,376						\$412,898				\$ 587,273
Tech Millage Flowthrough	\$ 15,000	\$ 15,000	\$ 15,507	\$ -	\$ 27,000	\$ -	\$ -	\$ -	\$ 21,187	\$ -	\$ -	\$ 15,000	\$ 108,694
QZAB Energy Bonds			\$182,092										\$ 182,092
Totals	\$ 47,823	\$ 42,190	\$402,391	\$ 22,823	\$ 49,635	\$ 22,635	\$ 27,903	\$ 23,315	\$457,400	\$ 18,350	\$ 21,935	\$ 44,235	\$1,180,636

Comparison of Budgeted Revenue and Expenditure to Actual (attachment #5c)

Muskegon Heights Public Schools
 Revenues, Expenditures, and Fund Balance
 GENERAL FUND
 2019-20
 10/14/2020

	Budget 2019-20	Actuals to Date	Under/(Over) to Date	% of Budget Used
Estimated Beginning Fund Balance	\$ 280,114	\$ 280,114		
Revenue				
Property taxes	\$ 1,187,400	\$ 1,353,644	\$ (166,244)	114.0%
State Sources	\$ 6,740	\$ 6,748	\$ (8)	100.1%
Oversight fees	\$ 146,110	\$ 146,115	\$ (5)	100.0%
Transfers and Other	\$ 66,080	\$ 65,584	\$ 496	99.2%
Total Revenue	\$ 1,406,330	\$ 1,572,091		
Expenditures				
Data Technology	\$ 8,650	\$ 8,599	\$ 51	99.4%
Board of Education	\$ 14,660	\$ 22,732	\$ (8,072)	155.1%
Executive Administration	\$ 69,100	\$ 69,095	\$ 5	100.0%
Business Services	\$ 104,150	\$ 104,194	\$ (44)	100.0%
Interest and Fees Expense	\$ 6,360	\$ 7,360	\$ (1,000)	115.7%
Unpaid Auction and Delinquent Tax Fees	\$ 13,280	\$ 13,280	\$ 0	100.0%
Building Services	\$ 90,020	\$ 88,477	\$ 1,543	98.3%
District Technology	\$ 880	\$ 953	\$ (73)	108.3%
Emergency Loan Payments	\$ 588,500	\$ 588,491	\$ 9	100.0%
Transfers and Other	\$ 302,420	\$ 295,282	\$ 7,138	97.6%
Total Expenditures	\$ 1,198,020	\$ 1,198,462		
Revenues Less Expenditures	\$ 208,310	\$ 373,628		
Projected Ending Fund Balance	\$ 488,424	\$ 653,742		

REVENUES

11-0111-0000-000-0000-000000-000000-	PROPERTY TAXES CURRENT	-1,227,042.55
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	-7,673.91
11-0121-0000-000-0000-000000-000000-	TECH MILLAGE FLOWTHROUGH	-113,189.13
11-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	-5,738.68
11-0151-0000-000-0000-000000-000000-	EARNINGS ON INVEST & DEPOSITS	0.00
11-0191-0000-000-0000-000000-000000-	RENTALS	-8,500.00
11-0199-0000-000-0000-000000-000000-	MISCELLANEOUS	-57,083.93
11-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	-6,747.60
11-0519-0000-001-0000-000000-000000-	3% AUTHORIZER FEE - MHPSA	-146,114.80
11-0519-0000-100-0000-000000-000000-	SHARED BUSINESS SVCS	0.00
11-0591-0000-000-0000-000000-000000-	PROCEEDS FROM ISSUANCE OF BOND	0.00
		-1,572,090.60

EXPENDITURES

11-1-225-7410-840-0000-00000-000000-	LICENSING FEES & RENEWALS	8,146.00		
11-1-226-4220-899-0000-00000-000000-	COPY MACHINE	453.20	\$	8,599.20
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES	5,303.50		
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES	11,550.00		
11-1-231-3220-007-0000-00000-000000-	TRAVEL - TRINELL SCOTT	0.00		
11-1-231-7410-000-0000-00000-000000-	DUES & FEES	5,878.00	\$	22,731.50
11-1-232-3150-000-0000-00000-000000-	CONTRACTED SERVICES	69,094.80		
11-1-232-3210-000-0000-00000-000000-	COST OF TRAVEL (MILEAGE)	0.00		
11-1-232-3430-000-0000-00000-000000-	MAILING	0.00		
11-1-232-7910-000-0000-00000-000000-	MISCELLANEOUS	0.00	\$	69,094.80
11-1-252-1620-033-0000-00000-000000-	ACCOUNTING SPECIALIST	59,999.94		
11-1-252-2130-000-0000-00000-000000-	HOSPITALIZATION	21,014.18		
11-1-252-2820-033-0000-00000-000000-	CONTRIB TO ST&LOC RETIRE FUNDS	16,317.10		
11-1-252-2830-033-0000-00000-000000-	EMPLOYER SOCIAL SECURITY	4,590.04		
11-1-252-2840-033-0000-00000-000000-	WORKMAN'S COMPENSATION	38.18		
11-1-252-3150-030-0000-00000-000000-	CONTRACTED SERVICES	0.00		
11-1-252-3220-030-0000-00000-000000-	TRAVEL & CONFERENCE	0.00		
11-1-252-5910-030-0000-00000-000000-	OFFICE SUPPLIES	2,234.47	\$	104,193.91
11-1-252-7410-000-0000-00000-000000-	INTEREST & FEES EXPENSE	7,360.16	\$	7,360.16
11-1-259-7610-000-0000-00000-000000-	TAXES ABATED & WRITTEN OFF	13,279.88	\$	13,279.88
11-1-261-3190-100-0000-00000-000000-	CONTRACTED SERVICES	17,556.97		
11-1-261-3410-000-0000-00000-000000-	TELEPHONE CHARGES	173.65		
11-1-261-3830-000-0000-00000-000000-	WATER & SEWAGE	1,793.97		
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	736.00		
11-1-261-3910-000-0000-00000-000000-	INSURANCE	53,075.00		
11-1-261-4110-000-0000-00000-000000-	LAND AND BLDGS-REPAIRS & MAINT	0.00		
11-1-261-5510-000-0000-00000-000000-	HEATING FUEL	10,337.60		
11-1-261-5520-000-0000-00000-000000-	ELECTRICITY	4,804.17	\$	88,477.36
11-1-284-3410-000-0000-00000-000000-	CELL PHONE CHARGES	952.99	\$	952.99
11-1-411-8910-000-0000-00000-000000-	TRANSFERS TO MHPSA	113,189.13		
11-1-511-7110-994-0000-00000-000000-	PRINCIPAL PMT - EMERGENCY LOAN	233,000.00		
11-1-511-7230-994-0000-00000-000000-	INTEREST PMT - EMERGENCY LOANS	355,490.81	\$	588,490.81
11-1-634-8110-000-0000-00000-000000-	QZAB TRANSFER - DEBT RETIREMEN	182,092.42	\$	295,281.55

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
DEBT SERVICE - 2016 REFUNDING BONDS
2019-20
10/14/2020

	Actuals to Date
Estimated Beginning Fund Balance	\$ 225,460
Revenue	
Tax Revenues	\$ 1,392,562
SBLF/SLRF (State Bond Loan Programs)	\$ 1,390,800
Total Revenue	\$ 2,783,362
Expenditures	
Tax Chargebacks & Auction Property	\$ -
Principal Payments	\$ 1,995,000
Interest Payments	\$ 674,542
Total Expenditures	\$ 2,669,542
Revenues Less Expenditures	\$ 113,820
Projected Ending Fund Balance	\$ 339,280

Account	Description	
32-0111-0000-000-0000-000000-0000000-	PROPERTY TAX LEVY	-1,262,059.16
32-0111-0000-100-0000-000000-0000000-	OTHER TAXES-HSBF	0.00
32-0124-0000-000-0000-000000-0000000-	PENALTY & INT ON DEL TAXES	-6,185.46
32-0151-0000-000-0000-000000-0000000-	EARNINGS ON INVESTMENTS-HSBF	-247.67
32-0321-0000-000-0000-000000-0000000-	PPT REIMBURSEMENT	-124,070.05
32-0591-0000-000-0000-000000-0000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-0000000-	STATE LOAN PROGRAM-HSBF	-1,390,800.00
32-0596-0000-000-0000-000000-0000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-0000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-0000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-0000000-	TRANSFER IN	0.00
		-2,783,362.34

Account	Description	
32-1-252-3180-000-0000-000000-000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-000000-	TAXES ABATED & WRITTEN OFF	0.00
32-1-511-7110-000-0000-000000-000000-	PRINCIPAL - 2006 REF BDS	1,995,000.00
32-1-511-7230-000-0000-000000-000000-	INTEREST-HSBF	674,542.00
32-1-511-7310-000-0000-000000-000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-000000-	PAYMENTS TO BOND ESCROW AGENT	0.00

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
QZAB Fund
2019-20
10/14/2020

	Actuals to Date
Estimated Beginning Fund Balance	\$ 2,240,644
Revenue	
Earnings on Investment	\$ 20,662
Transfers In	\$ 182,092
Total Revenue	\$ 202,755
Expenditures	
	\$ -
Total Expenditures	\$ -
Revenues Less Expenditures	\$ 202,755
Projected Ending Fund Balance	\$ 2,443,399

Account	Description	
34-0151-0000-000-0000-000000-	EARNINGS ON INVESTMENTS	-20,662.29
34-0611-0000-000-0000-000000-	QZAB TRANSFER	-182,092.42

Muskegon Heights Public Schools
 Revenues, Expenditures, and Fund Balance
 GENERAL FUND
 2020-21
 10/14/2020

	Budget 2020-21	Actuals to Date	Under/(Over) to Date	% of Budget Used
Estimated Beginning Fund Balance	\$ 488,424	\$ 488,424		
Revenue				
Property taxes	\$ 1,188,930	\$ 369,452	\$ 819,478	31.1%
State Sources	\$ 6,740	\$ -	\$ 6,740	0.0%
Oversight fees	\$ 137,100	\$ -	\$ 137,100	0.0%
Transfers and Other	\$ 18,500	\$ 19	\$ 18,481	0.1%
Total Revenue	\$ 1,351,270	\$ 369,471		
Expenditures				
Data Technology	\$ 8,650	\$ 82	\$ 8,568	1.0%
Board of Education	\$ 21,550	\$ 1,183	\$ 20,368	5.5%
Executive Administration	\$ 69,100	\$ 6,678	\$ 62,422	9.7%
Business Services	\$ 106,060	\$ 31,616	\$ 74,444	29.8%
Interest and Fees Expense	\$ 6,360	\$ 877	\$ 5,483	13.8%
Unpaid Auction and Delinquent Tax Fees	\$ 50,000	\$ -	\$ 50,000	0.0%
Building Services	\$ 83,570	\$ 18,652	\$ 64,919	22.3%
District Technology	\$ 880	\$ 158	\$ 722	17.9%
Emergency Loan Payments	\$ 587,280	\$ -	\$ 587,280	0.0%
Transfers and Other	\$ 302,420	\$ 5,821	\$ 296,599	1.9%
Total Expenditures	\$ 1,235,870	\$ 65,066		
Revenues Less Expenditures	\$ 115,400	\$ 304,405		
Projected Ending Fund Balance	\$ 603,824	\$ 792,829		

REVENUES

11-0111-0000-000-0000-000000-000000-	PROPERTY TAXES CURRENT	-363,631.72
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	0.00
11-0121-0000-000-0000-000000-000000-	TECH MILLAGE FLOWTHROUGH	-5,820.71
11-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	0.00
11-0151-0000-000-0000-000000-000000-	EARNINGS ON INVEST & DEPOSITS	0.00
11-0191-0000-000-0000-000000-000000-	RENTALS	0.00
11-0199-0000-000-0000-000000-000000-	MISCELLANEOUS	-19.00
11-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	0.00
11-0519-0000-001-0000-000000-000000-	3% AUTHORIZER FEE - MHPSA	0.00
11-0519-0000-100-0000-000000-000000-	SHARED BUSINESS SVCS	0.00
11-0591-0000-000-0000-000000-000000-	PROCEEDS FROM ISSUANCE OF BOND	0.00
		-369,471.43

EXPENDITURES

11-1-225-7410-840-0000-00000-000000-	LICENSING FEES & RENEWALS	0.00		
11-1-226-4220-899-0000-00000-000000-	COPY MACHINE	82.40	\$	82.40
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES	1,182.50		
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES	0.00		
11-1-231-3220-007-0000-00000-000000-	TRAVEL - TRINELL SCOTT	0.00		
11-1-231-7410-000-0000-00000-000000-	DUES & FEES	0.00	\$	1,182.50
11-1-232-3150-000-0000-00000-000000-	CONTRACTED SERVICES	6,678.00		
11-1-232-3210-000-0000-00000-000000-	COST OF TRAVEL (MILEAGE)	0.00		
11-1-232-3430-000-0000-00000-000000-	MAILING	0.00		
11-1-232-7910-000-0000-00000-000000-	MISCELLANEOUS	0.00	\$	6,678.00
11-1-252-1620-033-0000-00000-000000-	ACCOUNTING SPECIALIST	18,461.52		
11-1-252-2130-000-0000-00000-000000-	HOSPITALIZATION	5,357.93		
11-1-252-2820-033-0000-00000-000000-	CONTRIB TO ST&LOC RETIRE FUNDS	5,109.66		
11-1-252-2830-033-0000-00000-000000-	EMPLOYER SOCIAL SECURITY	1,412.32		
11-1-252-2840-033-0000-00000-000000-	WORKMAN'S COMPENSATION	0.56		
11-1-252-3150-030-0000-00000-000000-	CONTRACTED SERVICES	0.00		
11-1-252-3220-030-0000-00000-000000-	TRAVEL & CONFERENCE	0.00		
11-1-252-5910-030-0000-00000-000000-	OFFICE SUPPLIES	1,274.05	\$	31,616.04
11-1-252-7410-000-0000-00000-000000-	INTEREST & FEES EXPENSE	877.25	\$	877.25
11-1-259-7610-000-0000-00000-000000-	TAXES ABATED & WRITTEN OFF	0.00	\$	-
11-1-261-3190-100-0000-00000-000000-	CONTRACTED SERVICES	6,031.98		
11-1-261-3410-000-0000-00000-000000-	TELEPHONE CHARGES	0.00		
11-1-261-3830-000-0000-00000-000000-	WATER & SEWAGE	140.62		
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	0.00		
11-1-261-3910-000-0000-00000-000000-	INSURANCE	10,754.46		
11-1-261-4110-000-0000-00000-000000-	LAND AND BLDGS-REPAIRS & MAINT	0.00		
11-1-261-5510-000-0000-00000-000000-	HEATING FUEL	149.92		
11-1-261-5520-000-0000-00000-000000-	ELECTRICITY	1,574.52	\$	18,651.50
11-1-284-3410-000-0000-00000-000000-	CELL PHONE CHARGES	157.82	\$	157.82
11-1-411-8910-000-0000-00000-000000-	TRANSFERS TO MHPSA	5,820.71		
11-1-511-7110-994-0000-00000-000000-	PRINCIPAL PMT - EMERGENCY LOAN	0.00		
11-1-511-7230-994-0000-00000-000000-	INTEREST PMT - EMERGENCY LOANS	0.00	\$	-
11-1-634-8110-000-0000-00000-000000-	QZAB TRANSFER - DEBT RETIREMEN	0.00	\$	5,820.71

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
DEBT SERVICE - 2016 REFUNDING BONDS
2020-21
10/14/2020

	Actuals to Date
Estimated Beginning Fund Balance	\$ 290,713
Revenue	
Tax Revenues	\$ 390,438
SBLF/SLRF (State Bond Loan Programs)	\$ -
Total Revenue	\$ 390,438
Expenditures	
Tax Chargebacks & Auction Property	\$ -
Principal Payments	\$ -
Interest Payments	\$ -
Total Expenditures	\$ -
Revenues Less Expenditures	\$ 390,438
Projected Ending Fund Balance	\$ 681,151

Account	Description	
32-0111-0000-000-0000-000000-0000000-	PROPERTY TAX LEVY	-390,434.57
32-0111-0000-100-0000-000000-0000000-	OTHER TAXES-HSBF	0.00
32-0124-0000-000-0000-000000-0000000-	PENALTY & INT ON DEL TAXES	0.00
32-0151-0000-000-0000-000000-0000000-	EARNINGS ON INVESTMENTS-HSBF	-3.56
32-0321-0000-000-0000-000000-0000000-	PPT REIMBURSEMENT	0.00
32-0591-0000-000-0000-000000-0000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-0000000-	STATE LOAN PROGRAM-HSBF	0.00
32-0596-0000-000-0000-000000-0000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-0000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-0000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-0000000-	TRANSFER IN	0.00
		-390,438.13

Account	Description	
32-1-252-3180-000-0000-000000-000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-000000-	TAXES ABATED & WRITTEN OFF	0.00
32-1-511-7110-000-0000-000000-000000-	PRINCIPAL - 2006 REF BDS	0.00
32-1-511-7230-000-0000-000000-000000-	INTEREST-HSBF	0.00
32-1-511-7310-000-0000-000000-000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-000000-	PAYMENTS TO BOND ESCROW AGENT	0.00

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
QZAB Fund
2020-21
10/14/2020

	Actuals to Date
Estimated Beginning Fund Balance	\$ 2,443,399
Revenue	
Earnings on Investment	\$ -
Transfers In	\$ -
Total Revenue	\$ -
Expenditures	
	\$ -
Total Expenditures	\$ -
Revenues Less Expenditures	\$ -
Projected Ending Fund Balance	\$ 2,443,399

Account	Description	
34-0151-0000-000-0000-000000-	EARNINGS ON INVESTMENTS	0.00
34-0611-0000-000-0000-000000-	QZAB TRANSFER	0.00