



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

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Bulletin No. 4 of 2021
May 10, 2021
Certified Interest Rates

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest for the Period January 2021 through March 2021, Expressed as Percentages

| | Residential | Commercial/Industrial | Agricultural |
|------------------|--------------------|------------------------------|---------------------|
| January | 3.44 | 2.08 | 4.10 |
| February | 3.50 | 2.26 | 4.10 |
| March | 3.73 | 2.61 | 4.10 |
| April | | | |
| May | | | |
| June | | | |
| July | | | |
| August | | | |
| September | | | |
| October | | | |
| November | | | |
| December | | | |

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.