



CITY OF DETROIT
OFFICE OF THE CHIEF FINANCIAL OFFICER

Coleman A. Young Municipal Center
2 Woodward Avenue, Suite 1100
Detroit, MI 48226
Phone: (313) 628-2535
Fax: (313) 224-2135
E-Mail: OCFO@detroitmi.gov

January 14, 2021

Detroit Financial Review Commission
Cadillac Place
3062 West Grand Boulevard
Detroit, MI 48202

Re: Monthly Financial Report for the Five Months ended November 30, 2020

Dear Commissioners:

The Office of the Chief Financial Officer (OCFO) respectfully submits its monthly City of Detroit Financial Report for the Five Months ended November 30, 2020.

This report is provided in accordance with the requirements included in Detroit Financial Review Commission (FRC) Resolution 2020-03, which granted the City its waiver of active FRC oversight through June 30, 2021. The OCFO has separately submitted this report to the Mayor, Detroit City Council and posted it on the City's website.

Best regards,

Chief Deputy Chief Financial Officer/Finance Director

Att: City of Detroit Financial Report for the Five Months ended November 30, 2020

Cc: Patrick Dostine, Executive Director, Detroit Financial Review Commission



FY 2021 Financial Report

For the 5 Months ended November 30, 2020

Office of the Chief Financial Officer

Submitted on January 14, 2021



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Executive Summary

- On January 12, the [Mayor appointed former State Treasurer Jay Rising](#) as the City's acting Chief Financial Officer. Rising begins his new job on January 18.
- In December 2020, the City launched the People Plan. In less than 30 days from launch, over \$5 million was recorded in early commitments from philanthropic partners including GM, JPMChase, Rockefeller Foundation, Amazon, TCF Bank, and others.
- While the new Coronavirus Response and Relief Supplemental Appropriations Act passed in December does not include fiscal relief for revenue shortfalls, the City will maximize use of the new relief act and remaining COVID grants.
- In December, the OCFO-Office of Budget projected an additional \$20 million revenue loss for FY2021 and identified an equal amount of budget solutions to continue maintaining a balanced budget. The additional revenue losses are due to the temporary closure of Detroit's casinos from November 18 until December 23 and revised assumptions on nonresidents continuing to work remotely during the pandemic.
- The OCFO continues to work on the planned issuance of \$175 million in Unlimited Tax General Obligation Bonds that will finance the Neighborhood Improvement Plan Program.
- The City Council and OCFO-Office of Budget are holding a series of Community Budget Priorities Virtual Forums in January to hear input as the City develops its budget for fiscal year 2021-2022. The presentation, schedule of forums, and additional forum information can be found on the [OCFO website](#).
- The City's February Revenue Estimating Conference will be held virtually on Tuesday, February 16 at 1pm. More information will be available on the [OCFO website](#).



YTD Budget Amendments – General Fund

FY 2020-2021 GENERAL FUND BUDGET AMENDMENTS (Through November 2020)				
Department	Reason for Amendment	Resources	Expenditures	
FY 2020-2021 Adopted Budget		\$ 1,023,976,879	\$ 1,023,976,879	
Balance Forward Appropriations				
Non-Departmental	Blight Remediation	733,907	733,907	
General Services	Wayne County Park Millage	41,850	41,850	
City Council	Legislative Policy Division	324,572	324,572	
Housing & Revitalization	Affordable Housing	2,000,000	2,000,000	
Police	Public Act 302 - Training Fund	748,179	748,179	
Public Lighting	PLD Decommissioning	23,000,000	23,000,000	
	Total	26,848,508	26,848,508	
Budget Amendments - Additional Resources				
CRIO	Donation	1,250	1,250	
General Services	Pistons Basketball Court Improvement	563,529	563,529	
	Total	564,779	564,779	
Revenue and Expenditure Changes				
N/A	N/A	N/A	N/A	
	Total	0	0	
Transfer From Other Funds				
N/A	N/A	N/A	N/A	
	Total	0	0	
FY 2020-2021 Amended Budget		\$ 1,051,390,166	\$ 1,051,390,166	



YTD Budget vs. YTD Actual – General Fund (Unaudited)

YTD ANALYSIS						
	BUDGET	ACTUAL + ADJUSTMENTS + ENCUMBRANCES			VARIANCE (BUDGET VS. ACTUAL)	
MAJOR CLASSIFICATIONS	YEAR	ACTUAL	ADJUSTMENTS + ENCUMBRANCES	TOTAL		
A	B	C	D	E = C + D	(\$ F = E-B	% G = (F/B)
REVENUE:						
Municipal Income Tax	\$ 97.3	\$ 95.3	–	\$ 95.3	\$ (2.0)	(2.1%)
Property Taxes	61.0	59.5	–	59.5	(1.5)	(2.5%)
Wagering Taxes*	24.3	36.4	–	36.4	12.1	49.8%
Utility Users' Tax	9.3	9.6	–	9.6	0.3	3.2%
State Revenue Sharing	31.8	36.6	–	36.6	4.8	15.1%
Other Revenues	85.9	59.9	–	59.9	(26.0)	(30.3%)
Sub-Total	\$ 309.6	\$ 297.3	–	\$ 297.3	\$ (12.3)	(4.0%)
Use of Prior Year Fund Balance	48.9	–	48.9	48.9	–	0.0%
Balance Forward Appropriations	11.2	–	11.2	11.2	–	0.0%
Transfers from Other Funds	–	–	–	–	–	–
TOTAL	\$ 369.7	\$ 297.3	\$ 60.1	\$ 357.4	\$ (12.3)	(3.3%)
Salary and Wages (Incl. Overtime)	\$ (172.4)	\$ (170.9)	–	\$ (170.9)	\$ 1.5	0.9%
Employee Benefits	(51.2)	(48.0)	–	(48.0)	3.2	6.3%
Legacy Pension Payments	–	–	–	–	–	–
Retiree Protection Fund	(50.0)	(50.0)	–	(50.0)	–	0.0%
Debt Service	(64.3)	(64.3)	–	(64.3)	–	0.0%
Other Expenses	(147.9)	(146.8)	(23.2)	(170.0)	(22.1)	(14.9%)
TOTAL	\$ (485.8)	\$ (480.0)	\$ (23.2)	\$ (503.2)	\$ (17.4)	(3.6%)

*The State ordered the Detroit casinos to close from November 18 to December 20 to protect public health. They re-opened on December 23.

Note: YTD Actuals for Other Revenues category is lagging behind YTD Budget due to a more gradual resumption of activities (e.g, parking enforcement).

YTD Budget for Other Expenses category assumes an even spread through the year, but YTD Actuals include front-loaded interfund transfers.



Annualized Projection vs. Budget – General Fund

ANNUAL ANALYSIS				
SUMMARY CLASSIFICATIONS	BUDGET	PROJECTION	VARIANCE (BUDGET VS. PROJECTION)	
	ANNUAL AMENDED	ANNUAL ESTIMATED	ANNUAL ESTIMATED	
	A	B	C	(D) D = C-B
REVENUE:				
Municipal Income Tax	\$ 239.4	\$ 210.3	\$ (29.1)	(12.2%)
Property Taxes	111.9	113.3	1.4	1.3%
Wagering Taxes	135.3	100.4	(34.9)	(25.8%)
Utility Users' Tax	28.5	26.9	(1.6)	(5.6%)
State Revenue Sharing	190.6	201.4	10.8	5.7%
Other Revenues	201.5	171.0	(30.5)	(15.1%)
Sub-Total	\$ 907.2	\$ 823.3	\$ (83.9)	(9.2%)
Use of Prior Year Fund Balance	117.4	117.4	–	0.0%
Balance Forward Appropriations	26.8	26.8	–	0.0%
Transfers from Other Funds	–	–	–	–
TOTAL (F)	\$ 1,051.4	\$ 967.5	\$ (83.9)	(8.0%)
EXPENDITURES:				
Salary and Wages (Incl. Overtime)	\$ (446.9)	\$ (428.4)	\$ 18.5	4.1%
Employee Benefits	(132.9)	(124.3)	8.6	6.5%
Legacy Pension Payments	(18.7)	(18.7)	–	0.0%
Retiree Protection Fund	(50.0)	(50.0)	–	0.0%
Debt Service	(85.0)	(85.0)	–	0.0%
Other Expenses	(317.9)	(312.0)	5.9	1.9%
TOTAL (G)	\$ (1,051.4)	\$ (1,018.4)	\$ 33.0	3.1%
VARIANCE (H=F+G)	-	\$ (50.9)	\$ (50.9)	

Note: Projected annual revenues are based on the September 2020 Revenue Estimating Conference and additional revenue losses projected by the OCFO in December 2020. While not reflected above, the City has identified spending reductions, fund balance, and grant reimbursements to address the projected shortfall.



Employee Count Monitoring

	MONTH-OVER-MONTH ACTUAL ⁽¹⁾			BUDGET VS. ACTUAL Variance		
	Actual October 2020	Actual November 2020	Change October 2020 vs. November 2020	Adjusted Budget FY 2021 ⁽²⁾	Under/(Over) Budget vs. November 2020	
Public Safety						
Police	3,192	3,211	19	3,415	204	6%
Fire	1,170	1,168	(2)	1,271	103	8%
Total Public Safety	4,362	4,379	17	4,686	307	7%
Non-Public Safety						
Office of the Chief Financial Officer ⁽⁶⁾	361	388	27	464	76	
Public Works - Full Time	361	363	2	460	97	
Health	120	119	(1)	147	28	
Human Resources	98	97	(1)	113	16	
Housing and Revitalization	121	126	5	138	12	
Innovation and Technology	119	120	1	144	24	
Law	113	114	1	129	15	
Mayor's Office	83	83	0	83	0	
Municipal Parking ⁽⁶⁾	63	87	24	101	14	
Planning and Development	39	37	(2)	42	5	
General Services - Full Time	514	514	0	596	82	
Legislative ⁽³⁾⁽⁶⁾	366	221	(145)	229	8	
36th District Court	308	306	(2)	325	19	
Other ⁽⁴⁾	164	176	12	187	11	
Total Non-Public Safety	2,830	2,751	(79)	3,158	407	13%
Total General City-Full Time	7,192	7,130	(62)	7,844	714	9%
Seasonal / Part Time⁽⁵⁾	55	43	(12)	818	775	95%
Enterprise						
Airport	4	4	0	4	0	
BSEED	256	261	5	305	44	
Transportation	754	709	(45)	977	268	
Water and Sewerage	518	522	4	650	128	
Library	235	240	5	327	87	
Total Enterprise	1,767	1,736	(31)	2,263	527	23%
Total City	9,014	8,909	(105)	10,925	2,016	18%

Notes:

- (1) Actuals are based on active employees only (both permanent and temporary) and include full-time, part-time, seasonal employees and PSCs if funded by vacant budgeted positions.
- (2) Adjusted Budget reflects amendments and other adjustments impacting approved position counts compared to the original budget. It excludes personal services contractors (PSCs).
- (3) Includes Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.
- (4) Includes Civil Rights Inclusion & Opportunity, Appeals and Hearings, Public Lighting, Demolition, and Non-Departmental.
- (5) Includes Public Works, General Services, Recreation, and Elections
- (6) November changes includes the release of temporary workers and the reassignments from Elections back to various departments, which are funded by an Elections grant.



Workforce Changes Report

Payroll Savings by Department – July, August, September, October, & November 2020 All Funds

Category	Department	Projected Regular Cost (w/o reductions)	Projected Savings	Actual Cost	Actual Savings	Change in Savings (Projected vs. Actual)
Executive Departments	19 – DPW ¹	9,126,884	3,648,060	9,507,287	(380,403)	(4,028,463)
	23 – OCFO	15,573,991	2,386,697	12,610,000	2,963,992	577,294
	24 – Fire	16,373,944	112,832	16,261,112	112,832	-
	25 – Health	4,215,785	146,028	3,816,993	398,792	252,764
	28 – HR	3,575,118	499,342	3,430,399	144,719	(354,622)
	29 – CRIO	533,536	157,879	425,948	107,588	(50,291)
	31 – DoIT	5,389,230	1,055,372	4,349,779	1,039,451	(15,920)
	32 – Law	4,970,576	971,340	4,002,283	968,294	(3,046)
	33 – Mayor	3,739,263	445,266	3,177,124	562,139	116,873
	34 – Parking ²	1,931,703	1,450,927	933,288	998,415	(452,512)
	36 – HRD	4,593,171	244,859	4,147,646	445,525	200,666
	37 – Police	87,916,488	2,161,223	85,755,266	2,161,223	-
	38 – Lighting	63,708	57,337	21,463	42,246	(15,092)
	43 – PDD	1,747,866	300,642	1,448,840	299,026	(1,616)
	45 – DAH	385,798	66,802	279,565	106,232	39,430
47 – GSD ³	13,934,301	3,958,846	11,745,825	2,188,475	(1,770,371)	
Non-Departmental	35 – Non-Dept	4,423,015	501,296	3,655,454	767,561	266,265
Enterprise Agencies	10 – Airport	172,446	-	178,667	(6,221)	(6,221)
	13 – BSEED	7,900,251	1,350,827	7,084,191	816,060	(534,767)
	20 – DDoT	18,744,469	965,650	17,489,921	1,254,548	288,898
	48 – Water ⁴	16,406,038	5,629,831	14,321,292	2,084,746	(3,545,085)
	49 – Sewerage	448,072	84,307	550,472	(102,400)	(186,707)
Total Executive Departments		174,071,363	17,663,451	161,912,817	12,158,546	(5,504,905)
Total Non-Departmental		4,423,015	501,296	3,655,454	767,561	266,265
Total Enterprise Agencies		43,671,275	8,030,615	39,624,543	4,046,733	(3,983,882)
Grand Total		222,165,653	26,195,363	205,192,813	16,972,840	(9,222,523)
General Fund		165,518,695	14,348,530	150,422,207	15,096,488	747,958
Non-General Fund		56,646,958	11,846,833	54,770,606	1,876,352	(9,970,481)

Notes:

- Inspectors, engineers and crews in solid waste and street funds returned to full-time.
- Parking Enforcement Officers returned to full-time.
- Mechanics in street fund returned to full-time.
- Field staff returned to full-time.



Income Tax - Collections

Fiscal Years 2020 - 2021

Income Tax Collections

FY21 YTD

November 2020

FY20 YTD

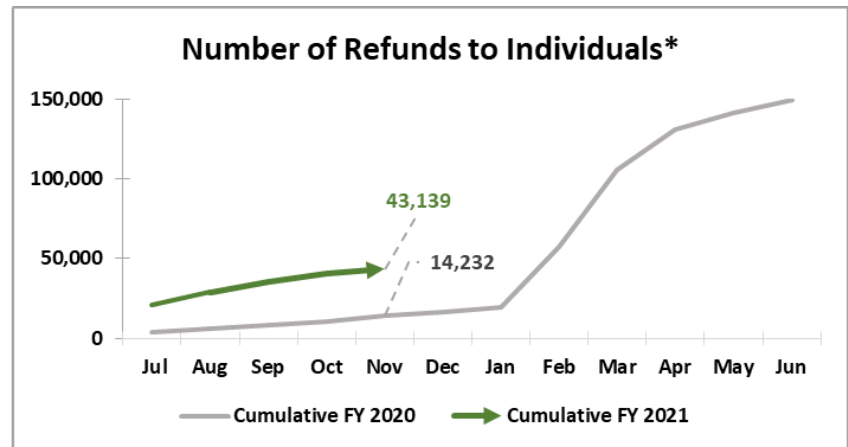
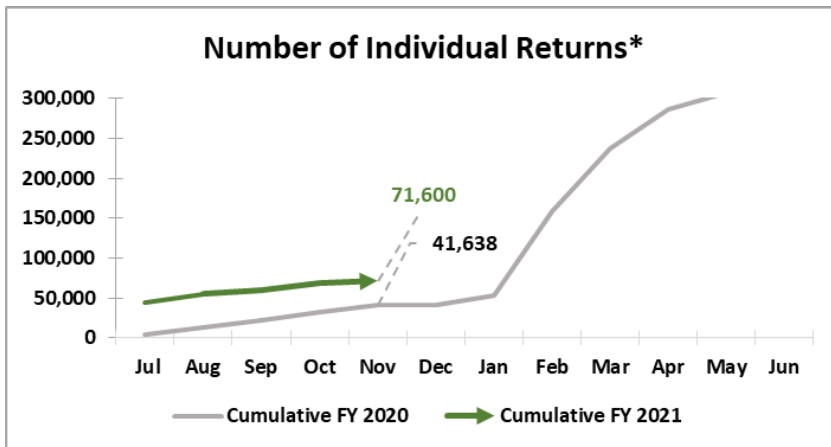
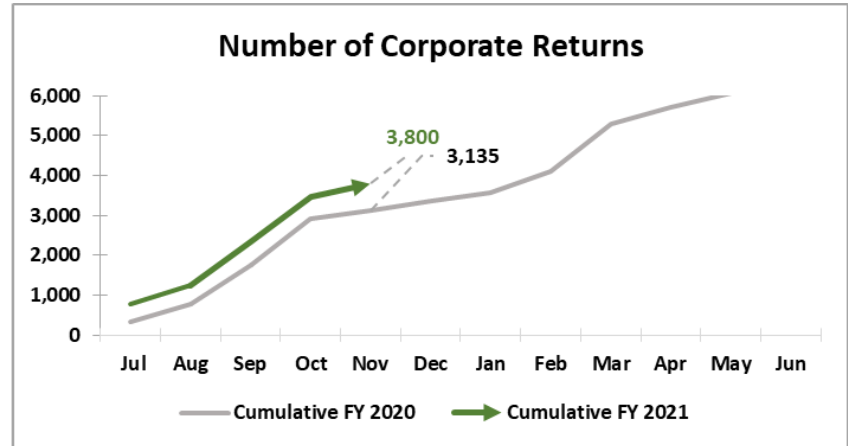
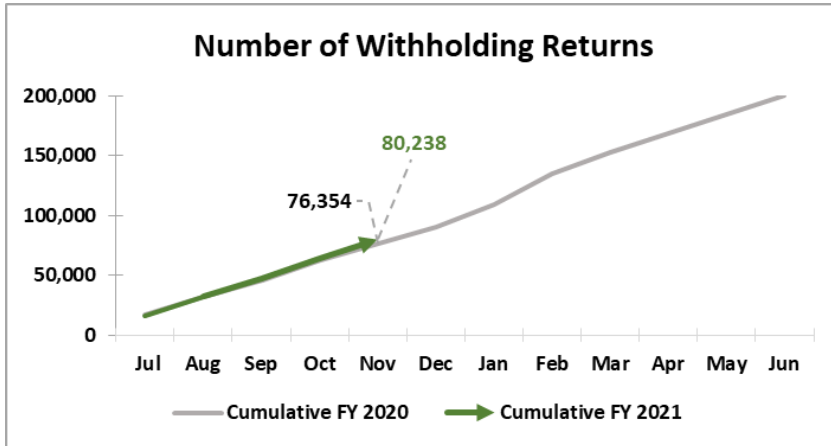
November 2019

Withholdings/Estimates	\$112,941,516	\$117,796,424
Individuals	9,367,282	9,107,382
Corporations	8,126,356	5,289,703
Partnerships	982,339	1,950,731
Assessments	181,758	1,059,489
Total Collections	\$131,599,251	\$135,203,730
Refunds Claimed/Disbursed	(5,719,156)	(5,641,551)
Estimated Refunds for Remote Work	(30,609,410)	-
Collections Net of Refunds/Disbursements	\$ 95,270,685	\$ 129,562,178

Notes: \$30.6M has been recorded as an estimated non-resident remote work refund liability related to withholding revenues received in FY21.



Income Tax – Volume of Returns and Withholdings



*The large variance in Individual Returns received and Individual Refunds issued from November 2019 to November 2020 is due to the change in the filing deadline from April 15, 2020 to July 15, 2020. The SOM was still experiencing a high volume of returns filed and therefore a high volume of refunds issued.



Active Grants and Donations as of November 30, 2020 (\$ in millions)

Net Change from last month ⁽³⁾	\$1.4	

New Funds – January 1 to December 22, 2020 (\$ in millions)

Committed ⁽⁴⁾	
Total New Funding	\$744.2
COVID-19 Overall Funds Raised ⁽⁵⁾	\$395.7

(1) Reflects public and private funds directly to City departments.

(2) Reflects public and private funds for City projects via fiduciaries, and to third-party partners and agencies for projects prioritized by the City for which the OCFO-Office of Development and Grants has provided active support.

(3) The most significant new award in November was the Huron-Clinton Metroparks Widening Access Investment awarded to the Detroit Riverfront Conservancy, in the amount of \$6,000,000.

(4) Reflects verbal and informal commitments which are secure, but for which formal agreements have not yet been finalized.

(5) Reflects documented and committed funds raised for COVID-19 response efforts by the City and its partners.



New Funds (Total) – January 1 to December 22, 2020 – By Priority Category

Priority Category	Documented	Committed	Total
Administration/General Services	\$ 176,839,584	\$ 1,796,942	\$ 178,636,527
Community/Culture		\$ 195,000	
Economic Development	\$ 130,641,779	\$ 5,000,000	
Health		\$ 11,452,989	\$ 85,667,743
		\$ 52,219,887	
Infrastructure			
Parks and Recreation	\$ 13,347,635	\$ 200,000	
Planning	\$ 688,078	\$ 41,072	\$ 729,150
Public Safety		\$ 798,786	\$ 17,911,504
Technology/Education		\$ 370,000	\$ 25,338,369
Transportation		\$ 78,170,000	\$ 172,804,886
		\$ 500,000	
Grand Total	\$ 593,492,099	\$ 150,744,676	\$ 744,236,775



New Funds and City Leverage⁽¹⁾ – January 1 to December 22, 2020– By Priority Category

Priority Category	Total Funds	City Leverage ⁽¹⁾
Administration/General Services	\$ 178,636,527	\$ 2,172,285
Community/Culture	\$ 4,741,221	
Economic Development	\$ 135,641,779	\$ 59,093,750 ⁽²⁾
Health	\$ 85,667,743	\$ 30,615
Housing	\$ 96,301,691	\$ 15,000 ⁽³⁾
Infrastructure	\$ 4,651,902	
Parks and Recreation	\$ 13,547,635	\$ 300,000
Planning	\$ 729,150	
Public Safety	\$ 17,911,504	\$ 1,739,311
Technology/Education	\$ 25,338,369	
Transportation	\$ 172,804,886	\$ 3,358,714
Workforce	\$ 8,264,367	\$ 17,040,200 ⁽⁴⁾
Grand Total	\$ 744,236,775	\$ 83,749,875

(1) Leverage includes both match and parallel investment by the City that help make the case to external funders to co-invest.

(2) Included here is \$59M for the Strategic Neighborhood Fund, which has leveraged all SNF funding to date which includes funds raised between 2018-2020.

(3) There is an additional \$50M in HUD funding allocated to the Affordable Housing Leverage Fund that has been critical to securing these commitments.

(4) Includes \$15,040,200 in leverage for the People Plan.



Coronavirus Federal Relief - Transparency

Coronavirus Federal Relief⁽¹⁾ - Current Detail (\$ in millions)

Federal Source	Awarded Amount	Current Estimated Exp. ⁽¹⁾	Projected Exp.	Uses
CARES Act Coronavirus Relief Fund (CRF)	\$116.9	\$116.9	\$0	Previously unbudgeted costs necessary to respond to COVID, incurred between 3/1/2020 and 12/30/2020
PUB-MI-2020-022-00 Section 5307 Urbanized Area Formula	\$64.3	\$9.9	\$54.2	<ul style="list-style-type: none"> Emergency response services and supplies, paid administrative leave due to service reductions Provision of transit services that help residents and employees
Coronavirus Relief Local Government Grants FY 2020	\$37.3	\$37.3	\$0	To offset reductions in State revenues allocated to the City of Detroit as part of the FY 2020 revenue sharing allocation
CDBG-CV ⁽²⁾	\$24.9	\$1.6	\$23.3	Investments in supportive housing, housing counseling, tax-filing assistance, housing search and placement, eviction defense, and rental assistance for landlords and tenants.
ESG-CV ⁽³⁾	\$19.6	\$3.5	\$16.1	Emergency services such as shelter and outreach as well as prevention and rapid re-housing to decrease homelessness, while mitigating impact of COVID
MDHHS Coronavirus Relief Fund (CRF) for Testing Operations	\$15.8	\$15.0	\$0.8	To administer and expand COVID testing operations and cover costs associated with testing
Epi Lab Capacity (CDC) Enhanced Testing	\$14.3	\$0	\$14.3	To administer and expand COVID testing operations and cover costs associated with testing

(1) This report includes details for all documented awards received directly by the City, originating from federal allocations in the CARES Act and any subsequent federal relief legislation associated with COVID-19, pursuant to Council's resolution. These are estimated expenditures through 10/30, and still subject to adjustment as supporting documentation is reviewed.

(2) This includes two CDBG-CV awards received to date, one in April and one in September.

(3) This includes two ESG-CV awards received to date, one in April and one in June.



Coronavirus Federal Relief - Transparency

Coronavirus Federal Relief - Current Detail (\$ in millions)

Federal Source	Amount	Current Estimated Exp.	Projected Exp.	Uses
First Responder Hazard Pay Premiums Program	\$3.7	\$3.7	\$0	To reimburse qualifying first responder hazard pay premiums provided to first responders who have performed hazardous duty or work related to COVID-19
DOJ Byrne Coronavirus Emergency Supplemental Funding (CESF)	\$3.3	\$1.8	\$1.5	<ul style="list-style-type: none"> • Fire and Police- OT costs due to COVID • HSEM Early/Emergency Notification system • Software/Tech for DPD remote work
COVID-19 Epi Lab Capacity Contact Tracing TCVM	\$2.8	\$2.8	\$0	To support contact tracing costs
Unanticipated School Closure Food Program ⁽¹⁾	\$2.1	\$2.1	\$0	In light of school closure, provide parents and guardians contact-free pick-up of meals for children
FEMA Non-Congregate Shelter FY20	\$1.7	\$1.7	\$0	To reimburse costs incurred by the City in combatting the COVID Pandemic – 1 st submission to FEMA
MDE Summer Food Service Program Increase	\$1.1	\$1.1	\$0	To support the increase and expansion of SFSP 2020 due to COVID-19
CRF Contact Tracing	\$1.3	\$0.9	\$0.4	To cover the cost of contact tracing and case investigation, to mitigate the spread of COVID-19.
Coronavirus Task Force on Racial Disparities Rapid Response	\$0.9	\$0.8	\$0.1	To cover the costs of staff and supplies in order to mitigate the effects of COVID-19 on communities of color

(1) We originally projected serving \$2M in meals through the Unanticipated School Closure Food Program, and completed service of \$2.1M in total, therefore the total amount has been increased to match actual reimbursement received.



Coronavirus Federal Relief - Transparency

Coronavirus Federal Relief - Current Detail (\$ in millions)

Federal Source	Amount	Current Estimated Exp.	Projected Exp.	Uses
Influenza Immunization Outreach Program	\$0.8	\$0.1	\$0.7	To provide more flu shots and ensure more people are vaccinated during the COVID pandemic
COVID-19 Contact Tracing TCVM Detroit Local Comp.	\$0.7	\$0	\$0.7	To support Contact Tracing under the Local Comprehensive Agreement
COVID-19 Immunizations	\$0.7	\$0	\$0.7	To support COVID-19 Immunization Efforts
Ryan White HIV/AIDS Program Part A COVID-19 Response	\$0.5	\$0.5	\$0	Expanded training, additional contractual services, equipment - provides critical meal, transportation, and housing needs for individuals living with HIV/AIDS, while mitigating COVID
HOPWA-CV	\$0.4	\$0.4	\$0	Assistance with short-term rental, mortgage and utilities payments, and Supportive services for individuals and/or families affected by HIV/AIDS, while mitigating COVID.
COVID-19 Epi Lab Infection Prevention	\$0.3	\$0	\$0.3	CDC ELC Support for Infection Prevention Efforts
Airport Supplemental CARES Act Funds FY 2020	\$0.1	\$0	\$0.1	To cover the cost of airport utility expenses during the COVID-19 Emergency period
COVID-19 Epi Lab Infection Prevention Local Comp.	\$0.1	\$0.1	\$0	CDC ELC Support for Infection Prevention Efforts provided under the Local Comprehensive Agreement

Coronavirus Federal Relief Total: \$313.6



Cash Position

(\$ in millions)

	Unrestricted	Restricted	November 2020 Total	Prior Year November 2019 Total
Bank Balance	\$ 810.8	\$ 530.8	\$ 1,341.6	\$ 1,172.2
Plus/minus: Reconciling items	1.5	0.1	1.7	3.6
Reconciled Bank Balance	\$ 812.3	\$ 530.9	\$ 1,343.3	\$ 1,175.8
General Ledger Cash Balances				
General Fund				
General Accounts	\$ 149.4	\$ 40.8	\$ 190.2	\$ 313.0
Risk Management/Self Insurance	79.7	9.6	89.3	64.1
Undistributed Delinquent Taxes	3.2	-	3.2	14.6
Quality of Life Fund	0.3	14.1	14.4	22.7
Retiree Protection Trust Fund	-	236.7	236.7	175.2
A/P and Payroll Clearing	19.8	-	19.8	5.2
Other Governmental Funds				
Capital Projects	12.8	158.0	170.8	130.3
Street Fund	108.3	4.2	112.5	92.8
Grants	46.4	-	46.4	47.7
Covid 19	153.0	-	-	-
Solid Waste Management Fund	43.5	-	43.5	47.5
Debt Service	-	67.3	67.3	63.5
Gordie Howe Bridge Fund	14.9	-	14.9	18.3
Other	20.7	0.1	20.8	29.5
Enterprise Funds				
Enterprise Funds	22.3	-	22.3	5.9
Fiduciary Funds				
Undistributed Property Taxes	69.0	-	69.0	64.0
Fire Insurance Escrow	10.5	-	10.5	10.6
Other	41.9	-	41.9	56.0
Component Units				
Component Units	16.7	-	16.7	14.9
Total General Ledger Cash Balance	\$ 812.3	\$ 530.9	\$ 1,343.3	\$ 1,175.8

Note: This schedule reports total City of Detroit (excludes DSWD) cash in the bank at November 30, 2020 and differences between the General Ledger and bank balance are shown as reconciling items. This report does not represent cash available for spending, and liabilities and fund balance must be considered when determining excess cash.



(\$ in millions)

	FY2021 YTD Actual	FY2021 YTD Forecast	Variance	FY2020 YTD Actual
Sources of Cash:				
Income Taxes	\$ 120.5	\$ 98.3	\$ 22.2	\$ 118.4
Property Taxes	311.8	298.3	13.5	292.9
Revenue Sharing	32.8	31.6	1.2	57.6
Wagering Tax	47.8	14.4	33.4	92.3
Utility Users Tax	9.6	8.6	1.0	7.0
Other Receipts	256.6	195.9	60.7	149.2
Net Interpool transfers	163.3	177.9	(14.6)	237.6
Bond Proceeds	20.5	2.6	17.9	23.7
Transfers from Budget Reserve Fund	-	-	-	-
Total Sources of Cash	\$962.9	\$827.6	\$135.3	\$1,271.6
Uses of Cash:				
Salaries Wages and Benefits	\$ (289.0)	\$ (286.1)	\$ (2.9)	\$ (301.2)
Pension	(27.7)	(25.5)	(2.2)	(25.7)
Debt Service	(9.3)	(9.3)	-	(14.2)
Property Tax Distribution	(178.7)	(162.2)	(16.5)	(158.5)
TIF Distribution	(3.3)	(5.3)	2.0	(5.3)
Other Disbursements	(405.4)	(408.7)	3.3	(443.4)
Transfers to Retiree Protection Fund	(50.0)	(50.0)	-	(45.0)
Total Uses of Cash:	\$ (963.4)	\$ (947.1)	\$ (16.3)	\$ (993.3)
Net Cash Flow	\$ (0.5)	\$ (119.5)	\$ 119.0	\$ 278.3



Operating Cash Activity: Actual vs. Forecast to Year End

(\$ in millions)

	July 2020 Actual	August 2020 Actual	September 2020 Actual	October 2020 Actual	November 2020 Actual	December 2020 Forecast	January 2021 Forecast	February 2021 Forecast	March 2021 Forecast	April 2021 Forecast	May 2021 Forecast	June 2021 Forecast
Beginning Common Cash and Investments	\$564.2	\$ 535.5	\$ 639.2	\$ 606.2	\$ 580.2	\$ 563.7	\$ 572.2	\$ 571.6	\$ 518.7	\$ 489.9	\$ 465.8	\$ 415.3
Sources of Cash:												
Income Taxes	21.9	31.7	21.5	23.4	22.0	22.2	13.3	-	-	2.9	9.8	16.1
Property Taxes	48.0	204.3	32.1	14.5	12.9	65.8	132.6	11.8	4.0	3.1	5.6	45.9
Revenue Sharing	-	2.6	-	30.2	-	29.0	-	28.0	-	27.7	-	23.2
Wagering Tax	-	14.9	10.7	10.9	11.2	-	7.8	8.2	8.3	8.7	9.6	10.2
Utility Users Tax	1.8	1.8	2.1	2.0	1.9	1.5	1.8	3.1	3.5	2.6	3.1	2.2
Other Receipts	26.4	95.4	56.5	31.4	46.9	36.3	31.2	28.0	25.4	22.2	29.4	61.0
Net Interpool transfers	37.4	16.9	23.4	57.6	28.0	30.5	36.3	20.8	50.7	34.1	23.2	72.3
Bond Proceeds	1.7	2.4	3.4	8.7	4.4	3.0	1.2	4.2	35.4	0.7	1.5	8.7
Transfers from Budget Reserve Fund	-	-	-	-	-	-	-	-	-	-	-	50.0
Total Sources of Cash	\$137.2	\$370.0	\$149.7	\$178.7	\$127.3	\$188.3	\$224.2	\$104.1	\$127.3	\$102.0	\$82.2	\$289.6
Uses of Cash:												
Salaries Wages and Benefits	(\$78.7)	(\$50.2)	(\$48.8)	(\$60.9)	(\$50.4)	(\$72.5)	(\$51.4)	(\$49.1)	(\$51.8)	(\$52.2)	(\$43.0)	(\$62.0)
Pension	(10.3)	(2.4)	(2.4)	(10.2)	(2.4)	(2.6)	(9.8)	(3.1)	(2.5)	(10.0)	(2.2)	(4.9)
Debt Service	(0.6)	-	(8.7)	-	-	-	(0.5)	-	(8.7)	-	-	-
Property Tax Distribution	(5.6)	(100.6)	(40.9)	(29.7)	(1.9)	(5.2)	(82.7)	(52.4)	(3.1)	-	(1.4)	(52.9)
TIF Distribution	-	-	-	(1.5)	(1.8)	(24.4)	-	-	-	-	(29.6)	(0.3)
Other Disbursements	(70.7)	(63.1)	(81.9)	(102.4)	(87.3)	(75.1)	(76.6)	(52.4)	(90.0)	(63.9)	(56.5)	(69.2)
Net Subsidies	-	-	-	-	-	-	(3.8)	-	-	-	-	-
Transfers to Retiree Protection Fund	-	(50.0)	-	-	-	-	-	-	-	-	-	(30.0)
Total Uses of Cash:	(\$165.9)	(\$266.3)	(\$182.7)	(\$204.7)	(\$143.8)	(\$179.8)	(\$224.8)	(\$157.0)	(\$156.1)	(\$126.1)	(\$132.7)	(\$219.3)
Net Cash Flow	(\$28.7)	\$103.7	(\$33.0)	(\$26.0)	(\$16.5)	\$8.5	(\$0.6)	(\$52.9)	(\$28.8)	(\$24.1)	(\$50.5)	\$70.3
Ending Common Cash and Investment Balance	\$535.5	\$639.2	\$606.2	\$580.2	\$563.7	\$572.2	\$571.6	\$518.7	\$489.9	\$465.8	\$415.3	\$485.6
Budget Reserve Fund	\$107.0	\$107.0	\$107.0	\$107.0	\$107.0	\$107.0	\$107.0	\$107.0	\$107.0	\$107.0	\$107.0	\$57.0



Accounts Payable and Supplier Payments

City of Detroit Accounts Payable Analysis

\$ in millions

Accounts Payable (AP) as of Nov-20	
Total AP (Oct-20)	\$ 47.9
Plus: Nov-20 invoices processed	\$ 74.8
Less: Nov-20 Payments made	\$ (79.6)
Total AP month end (Nov-20)	\$ 43.1
Less: Invoices on hold (1)	\$ (20.4)
Less: Installments/Retainage Invoices(2)	\$ (0.4)
Net AP not on hold	\$ 22.3

AP Aging

(excluding invoices on hold)

	Net AP	Current	Days Past Due		
			1-30	31-60	61+
Nov-20. Total	\$ 22.3	\$ 14.4	\$ 4.0	\$ 0.6	\$ 3.3
% of total	100%	65%	18%	3%	14%
Change vs. Oct-20	\$ 2.3	\$ 2.4	\$ 0.4	\$ (0.2)	\$ (0.3)
Total Count of Invoices	1,513	825	392	152	144
% of total	100%	55%	26%	10%	10%
Change vs. Oct-20	145	(120)	157	94	14
Oct-20. Total	\$ 20.0	\$ 12.0	\$ 3.6	\$ 0.8	\$ 3.6
% of total	100%	60%	18%	4%	18%
Total Count of Invoices	1,368	945	235	58	130
% of total	100%	69%	17%	4%	10%

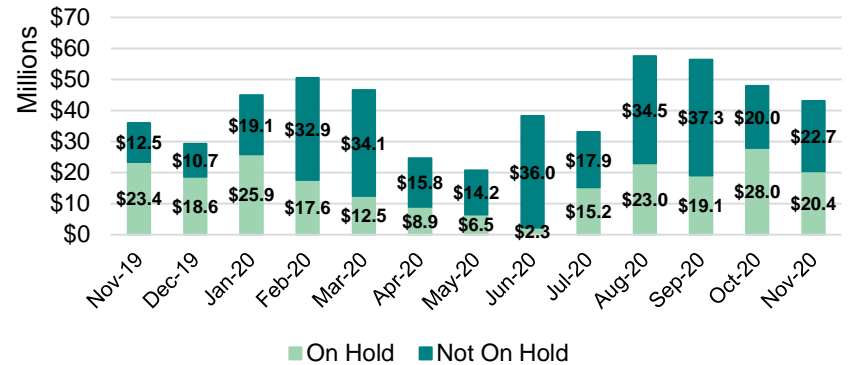
Notes:

(1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds

(2) Invoices on retainage are on hold until the supplier satisfies all contract obligations

All invoices are processed and aged based on the invoice date

Accounts Payable (Inc. installments/retainage)



Supplier Payment Metric Phase 1

