

MUNICIPAL STABILITY BOARD

Wednesday, May 19, 2021
11:00 a.m.

Virtual Public Meeting via Microsoft TEAMS

Draft Meeting Minutes

CALL TO ORDER

Chairman Eric Scorsone called the meeting to order at 11:01 a.m.

ROLL CALL

Members Present: Three

Eric Scorsone – Dewitt, MI

John Lamerato – Big Creek Township, MI

Barry Howard – West Bloomfield, MI

Let the record show that three board members eligible to vote were present. A quorum was present.

APPROVAL OF MINUTES

A motion was made to approve the April 21, 2021 board meeting minutes by Barry Howard and supported by John Lamerato. The Board unanimously approved the April 21, 2021 meeting minutes. 3 ayes and 0 nays.

PUBLIC COMMENT

No public comment.

CORRESPONDENCE

Nick Brousseau discussed the upcoming Corrective Action Plan (CAP) Reviews and CAP monitoring certifications of compliance, as well as gave an update on Treasury's outreach and communication.

NEW BUSINESS

RECEIPT OF CORRECTIVE ACTION PLANS

Nick Brousseau was asked to review the receipt of Corrective Action Plan from 1 local government (1 system).

- Delta County Road Commission

A motion was made to receive the Receipt of Corrective Action Plan by John Lamerato and supported by Barry Howard.

The Board unanimously approved to receive the Receipt of Corrective Action Plan. 3 ayes and 0 nays. The motion passed.

APPROVALS AND DISAPPROVALS OF CORRECTIVE ACTION PLANS (RESOLUTION 2021-16)

Kayla Rosen was asked to review the Approvals and Disapprovals of Corrective Action Plans (Resolution 2021-16) with the Board:

- District Health Department No. 4 (Approval)
- Ontonagon County Economic Development Corporation (Approval)
- Schoolcraft County Road Commission (Approval)

A motion was made to approve the Approvals and Disapprovals of Corrective Action Plans (Resolution 2021-16) by Barry Howard and supported by John Lamerato.

The Board unanimously approved the Approvals and Disapprovals of Corrective Action Plans (Resolution 2021-16). 3 ayes and 0 nays. Resolution 2021-16 passed.

CORRECTIVE ACTION PLAN MONITORING CERTIFICATIONS OF COMPLIANCE FROM 19 LOCAL GOVERNMENTS (26 PLANS) (RESOLUTION 2021-17)

Kayla Rosen and Nick Brousseau were asked to review the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2021-17) with the Board:

- City of Battle Creek (Compliant)
- City of Benton Harbor (Compliant)
- Bloomfield Township Public Library (Compliant)
- City of Center Line (2 systems) (Compliant)
- City of Crystal Falls (Compliant with Conditions)
- City of Dearborn Heights (Removed from Appendix B, tabled until next month)
- Eastern Upper Peninsula Transportation Authority (Compliant)
- Lansing Housing Commission (Compliant)
- Marquette County Road Commission (2 systems) (Compliant)
- Michigan Works! Region B Consortium (Compliant)
- Montcalm County Road Commission (2 systems) (Compliant)
- City of Mount Clemens (Compliant)
- Otsego County Road Commission (2 systems) (Compliant)
- Ottawa County Road Commission (2 systems) (Compliant)
- City of Pontiac (Compliant)
- Presque Isle County Road Commission (Compliant)
- City of Taylor (3 systems) (Compliant)
- Wayne County Airport Authority (Compliant)
- West Iron County Sewer Authority (Non-Compliant)

Kayla Rosen and Nick Brousseau went over the 19 local governments with 26 plans.

John Lamerato asked about the City of Mount Clemens and if they are putting additional money into their OPEB Plan. Nick replied that they are putting additional money in and have over the past years and continuing to do so.

Barry Howard motioned to remove the City of Dearborn Heights from the Corrective Action Plan Monitoring Certifications of Compliant and table it until the next month and it was supported by John Lamerato.

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The Board unanimously approved the removal of the City of Dearborn Heights from Appendix B and table discussion until next month. 3 ayes and 0 nays. The motioned passed.

A motion was made to approve the amended Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2021-17 by John Lamerato and supported by Barry Howard.

The Board unanimously approved the amended Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2021-17). 3 ayes and 0 nays. Resolution 2021-17 passed.

BOARD REMOVAL FROM CORRECTIVE ACTION (RESOLUTION 2021-18)

Nick Brousseau was asked to review the Board Removal from Corrective Action (Resolution 2021-18) with the Board:

- Lansing Housing Commission (OPEB)
- Michigan Works! Region B Consortium (OPEB)
- Wayne County Airport Authority (OPEB)

A motion was made to approve the Board Removal from Corrective Action (Resolution 2021-18) by Barry Howard and supported by John Lamerato.

The Board unanimously approved the Board Removal from Corrective Action (Resolution 2021-18). 3 ayes and 0 nays. Resolution 2021-18 passed.

LOCAL GOVERNMENT REQUEST FOR REMOVAL FROM CORRECTIVE ACTION (RESOLUTION 2021-19)

Nick Brousseau was asked to review the Local Government Request for Removal from Corrective Action (Resolution 2021-19) with the Board:

- Village of Romeo (Pension)

Nick Brousseau reviewed the local government that no longer meets the definition of underfunded status and have requested to be removed.

A motion was made to approve the Local Government Request for Removal from Corrective Action (Resolution 2021-19) by John Lamerato and supported by Barry Howard.

The Board unanimously approved the Local Government Request for Removal from Corrective Action (Resolution 2021-19). 3 ayes and 0 nays. Resolution 2021-19 passed.

PUBLIC COMMENT

No public comment.

BOARD COMMENT

Barry Howard asked a follow up question about the judgment levy with Ontonagon that was discussed at the previous month's meeting. A short discussion about judgment levies occurred. John Lamerato noted that the local governments have been following their corrective action plans and are making progress. Eric Scorsone concurred and noted that this process is forcing conversations, increasing transparency, and is overall increasing assets, and reducing liabilities. Barry Howard agreed, and noted that Treasury has assisted with this with full transparency, timeliness, and reviews.

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The Board asked the Attorney General's office representative to discuss if the next meeting will also be virtual. A short discussion occurred and they Attorney General's office will be giving Treasury more guidance in the next week or so.

NEXT MEETING

The next regular meeting will be on June 16, 2021 at 11:00 a.m.

ADJOURNMENT

A motion was made to adjourn by Barry Howard and supported by John Lamerato.

The Board unanimously approved the motion to adjourn. The motion passed with 3 ayes and 0 nays. There being no further business, the meeting adjourned at 11:35 a.m.