

**School District of the City of Muskegon Heights
Receivership Transition Advisory Board Agenda
Wednesday, February 17, 2021, 4:00 PM
Virtual Meeting via Microsoft Teams**

1. CALL TO ORDER

A. Roll Call

J. Thomas D. Nesbary J. Schrier P. Johnson C. Todd

B. Approval of RTAB Minutes

1. Regular Meeting of February 3, 2021

2. COMMUNICATIONS

3. OLD BUSINESS

A. District Financial Update

1. January Financial Status Report
 - a. Liabilities Report
 - b. Cash Flow Projections
 - c. Comparison of Budgeted Revenue and Expenditure to Actual

4. NEW BUSINESS

A. District Financial Update

1. February Financial Status Report
 - a. Liabilities Report
 - b. Cash Flow Projections
 - c. Comparison of Budgeted Revenue and Expenditure to Actual
 - d. Proposed Budget Amendment

5. PUBLIC COMMENT

6. BOARD COMMENT

7. ADJOURNMENT

School District of the City of Muskegon Heights
Receivership Transition Advisory Board Meeting

Wednesday, February 3, 2021

(Postponed from January 20, 2021)

Virtual Meeting via Microsoft Teams

MINUTES

1. Call to Order

- a. Chair Jessica Thomas called the meeting to order at 4:03 p.m.
- b. In accordance with Public Act 228 of 2020, this meeting will be held by remote participation.

2. Roll Call

Members Present-5

Dr. Patrice Johnson, Detroit, MI (Wayne County)

John Schrier – Muskegon, MI

Dr. Dale K. Nesbary – Muskegon, MI

Jessica Thomas, Birmingham, MI

Clinton Todd – Muskegon, MI

A quorum was present.

3. Approval of RTAB Minutes

Motion made by Dr. Nesbary and seconded by Mr. Schrier to approve the draft minutes of the RTAB December 16, 2020 meeting. The RTAB members unanimously approved the meeting minutes as presented.

4. Communications

Chair Thomas informed the meeting that letters were received from Muskegon Heights Academy dated December 15 and December 31, 2020 respectively, copies of which is included in the meeting packets.

5. Old Business

- a. Chair Thomas stated that based on the communications received, the district and the PSA had begun to engage in dialog, which also included mediation regarding some of the concerns expressed. She reported that invitations will be extended to both entities to make presentations and provide written updates to the RTAB on their progress, so that a determination can be made by the Board on whether they are satisfied with the progress or if more needs to be done.

- b. Dr. Nesbary stated that he was happy to see that they were having dialogue and thanked both entities for the efforts made to have better communication.
- c. Chair Thomas reported that an invitation will be extended to legal counsel to provide information regarding the question that was raised by some members at the last meeting relating to the future existence of the RTAB. She also invited the Board to raise any other questions they may have for legal counsel at that time.

6. New Business

- a. District Financial Update.

No Financial Update was provided. Mr. Lewis will present financial updates for January and February 2021 at the February 17, 2021 meeting.

- b. **Review and approval of the School District City of Muskegon Heights Receivership Transition Advisory Board 2021 Regular Meeting Schedule**

RTAB Resolution 2021-1

Chair Thomas invited members of the RTAB to review the 2021 meeting calendar and noted that the intent is for the Board to adopt and agree on the proposed meeting dates for the 2021 calendar year. Chair Thomas reported that all meetings will continue to be held remotely at this time and revisions will be made as needed.

Motion made by Dr. Johnson and supported by Mr. Schrier to approve the Muskegon Heights Receivership Transition Advisory Board 2021 Regular Meeting schedule. (Resolution 2021-1) The RTAB unanimously approved Resolution 2021-1 as presented.

7. Public Comment

None

8. Board Comment

- a. Dr. Johnson queried if the public-school academy had adopted the new board member; if their first board meeting was convened, and how things were going.

In response to Dr. Johnson's questions, Chair Thomas informed that she did not received any updates but stated that the questions will be included as part of the presentation the academy will be asked to make to the RTAB at the next meeting. Further, Chair Thomas, informed the meeting that Superintendent Garcia was present and invited her to provide an update to Dr. Johnson's questions.

Superintendent Garcia, informed the meeting that the new Board member Dr. Angelina Coleman has been sworn in, is currently going through the on-boarding process, has attended, and participated in two board meetings and is a welcome addition to the Board.

Dr. Johnson thanked Superintendent Garcia for providing the update.

9. Adjournment

There being no further business, Chair Thomas adjourned the meeting at 4:20 pm.

DRAFT



Muskegon Heights Public Schools

2603 Leahy Street • Muskegon Heights, MI 49444 • Phone 231-830-3221 Fax
231-830-3560

Date: January 13, 2021

To: Receivership Transition Advisory Board (RTAB)
Muskegon Heights Public Schools Board of Education

From: John Lewis, Assistant Superintendent

Re: Board Meeting Packet for January 20, 2021

Attached, please find the Muskegon Heights Public Schools 2020-21 Budget to Actual Revenue and Expenditure Report, Cash Flow Statement, and Liabilities Report.

Budget to Actual Revenue and Expenditure Report

Attached you will find the budget to actual report for 2020-21 as of January 13, 2020.

We have yet to receive tax proceeds for the winter levy, but I am expecting something this month. I also want to point out that roughly \$145,000 in the miscellaneous revenue account are earmarked for repairs at the high school and the Martin Luther King buildings. Our insurance company has paid the district upfront and we will pay the invoices as they come in.

In terms of expenditures, we will have a significant increase of around \$30,000 for building insurance. Our previous insurance carrier decided to not renew the district effectively forcing us to go with a new carrier. This is most definitely an unseen event, but we were able to secure a new carrier. The budget will be amended next month to account for this change as the MHPS board voted on the new carrier just today.

Cash Flow Statement

Cash flow continues to remain stable for the next year, even with the increase in insurance premium. Enrollment increased from last year by roughly 11 FTE's, giving our cash flow a small boost of roughly \$2,100. The cash flow now includes these new enrollment numbers. It also includes the aforementioned increase in insurance premium.

Liabilities Report

Interest payments were made on the district's emergency loans in the amount of \$174,000. These payments are reflected in this report.

Fund	Rate	Description	Issuance Date	Original Amount	Term Length	Principal	Interest	Total Amount	Projected Maturity Date	As of Date
GF		Payable to MDE - At-Risk Payback			Short			\$ 371,436	N/A	1/1/2021
GF	2.45%	Restructured Emergency Loan #1 - 2018	5/23/2018	\$ 6,990,000	Long	\$ 6,679,000	\$ 2,004,333	\$ 8,683,333	6/15/2042	1/1/2021
GF	2.35%	Restructured Emergency Loan #2 - 2018	5/23/2018	\$ 3,165,000	Long	\$ 3,155,000	\$ 973,635	\$ 4,128,635	6/15/2042	1/1/2021
GF	3.45%	Restructured Emergency Loan #3 - 2018	5/23/2018	\$ 1,400,000	Long	\$ 1,300,000	\$ 515,244	\$ 1,815,244	6/15/2043	1/1/2021
GF	2.70%	2017/18 Emergency Loan #4 - 2018	5/23/2018	\$ 2,449,000	Long	\$ 2,449,000	\$ 1,616,053	\$ 4,065,053	6/15/2047	1/1/2021
GF	NA	2007 Energy Conservation Improvement Bonds	12/19/2007		Long	\$ 3,149,000	\$ -	\$ 3,149,000	12/19/2022	1/1/2021
DF	5.00%	2016 Refunding Bonds, Series A	3/29/2016		Long	\$ 10,990,000	\$ 2,656,250	\$ 13,646,250	5/1/2029	1/1/2021
DF	1.74%-2.61%	2016 Refunding Bonds, Series B	3/26/2016		Long	\$ 2,160,000	\$ 55,621	\$ 2,215,621	5/1/2021	1/1/2021
DF	3.41%	School Bond Loan Fund	Annual		Long	\$ 2,212	\$ 320	\$ 2,532	5/1/2035*	1/1/2021
DF	3.41%	School Loan Revolving Fund	Annual		Long	\$ 4,918,431	\$ 247,354	\$ 5,165,785	5/1/2035*	1/1/2021
				\$ 14,004,000		\$ 34,802,643	\$ 8,068,810	\$ 43,242,889		

Note: GF - General Fund (18 mill levy); DF - Debt Service Fund (13 mill levy)

*Indicates Mandatory Repayment Date

Beginning Cash Worksheet

BONY Accounts

Amount in EL Proceeds acct.	\$ -	
Amount in Tax Rev Account	\$1,355,605.18	Balance as of 1/1/21
Less Amounts Belonging to Other Funds		
Debt Service	\$ (290,638.28)	
Less amount due to city for overpayment of taxes (estimated)		
Less Amounts Due for Debt Service of EL Loan		
Total Usable BONY Funds	<u>\$1,064,966.90</u>	

Cash Currently in GF Checking Account	\$ 188,456.80	Balance as of 1/1/21
Less Amounts Belonging to Other Funds		
Debt Service		
ORS Healthcare Refund		
Tech Millage due to MHPSA	\$ (20,591.53)	
Funds Held for Special Projects	\$ (145,783.76)	
Unknown from SOM		
Less Outstanding Checks		
Total Usable GF Cash	<u>\$ 22,081.51</u>	

Total Funds Available For GF Purposes \$1,087,048.41

Projected Monthly Cash Flow - One Year Projection

Date
1/20/2021

School District
Muskegon Heights Public Schools

	January 21	February 21	March 21	April 21	May 21	June 21	July 21	August 21	September 21	October 21	November 21	December 21
Beginning Balance	\$ 1,087,048	\$ 1,144,511	\$ 1,366,148	\$ 1,365,305	\$ 1,339,194	\$ 1,332,671	\$ 1,274,198	\$ 1,287,415	\$ 1,432,272	\$ 1,456,262	\$ 1,442,511	\$ 1,443,678
Estimated Receipts												
Taxes	\$ 81,333	\$ 227,481	\$ 5,000			\$ 360,948	\$ 32,000	\$ 150,000	\$ 50,000	\$ 17,281	\$ 5,565	\$ 72,322
Taxes - Tech Millage	\$ 27,000	\$ -	\$ -	\$ -	\$ -	\$ 21,187		\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,507
Authorizer Fees	\$ 13,567	\$ 13,567	\$ 13,567	\$ 13,567	\$ 13,567	\$ 13,567	\$ 13,567	\$ 13,567		\$ 13,567	\$ 13,567	\$ 13,567
ELN Proceeds												
Other Revenue	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Total Available Funds	\$ 1,182,948	\$ 1,413,559	\$ 1,385,715	\$ 1,379,872	\$ 1,353,761	\$ 1,729,373	\$ 1,320,765	\$ 1,451,982	\$ 1,498,272	\$ 1,503,110	\$ 1,477,643	\$ 1,546,074
Less Estimated Expenditures:												
Payrolls	\$ 14,070	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070
Other Expenditures	\$ 24,367	\$ 6,340	\$ 6,340	\$ 22,020	\$ 7,020	\$ 7,020	\$ 19,280	\$ 5,640	\$ 12,940	\$ 26,940	\$ 4,895	\$ 4,895
Emergency Loan Payment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 412,898	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171,644
Tech Millage to PSA	\$ -	\$ 27,000	\$ -	\$ -	\$ -	\$ 21,187	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,507
Other Liens/Loans (Totals)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,092
Estimated Ending Balance	\$ 1,144,511	\$ 1,366,148	\$ 1,365,305	\$ 1,339,194	\$ 1,332,671	\$ 1,274,198	\$ 1,287,415	\$ 1,432,272	\$ 1,456,262	\$ 1,442,511	\$ 1,443,678	\$ 1,157,866

Expenses by Month

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Totals
Payrolls (including contracted staff)	\$ 14,070	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 178,018
Consumers - electric	\$ 233	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 800	\$ 800	\$ 800	\$ 800	\$ 372	\$ 372	\$ 6,677
DTE - natural gas	\$ 1,997	\$ 1,500	\$ 1,500	\$ 2,000	\$ 2,000	\$ 2,000	\$ 500	\$ 500	\$ 800	\$ 800	\$ 264	\$ 264	\$ 14,125
Waste & Water utility	\$ 177	\$ 220	\$ 220	\$ 400	\$ 400	\$ 400	\$ 220	\$ 220	\$ 220	\$ 220	\$ 139	\$ 139	\$ 2,975
Audit Fees									\$ 7,000	\$ 6,000			\$ 13,000
Legal Fees	\$ 4,000	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 16,760
Property Insurance	\$ 16,360	\$ 1,360	\$ 1,360	\$ 16,360	\$ 1,360	\$ 1,360	\$ 15,000	\$ 1,360	\$ 1,360	\$ 16,360	\$ 1,360	\$ 1,360	\$ 74,960
MAISD Tech Fee													\$ -
Epicenter													\$ -
Bank Fees	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 7,200
Misc.	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 12,000
EL Loan Payments						\$412,898						\$171,644	\$ 412,898
Tech Millage Flowthrough	\$ -	\$ 27,000	\$ -	\$ -	\$ -	\$ 21,187	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,507	\$ 108,694
QZAB Energy Bonds												\$182,092	\$ 182,092
Totals	\$ 38,438	\$ 47,410	\$ 20,410	\$ 40,678	\$ 21,090	\$455,175	\$ 33,350	\$ 19,710	\$ 42,010	\$ 60,598	\$ 33,965	\$388,209	\$1,029,400

Muskegon Heights Public Schools
 Revenues, Expenditures, and Fund Balance
 GENERAL FUND
 2020-21
 1/13/2021

	Budget 2020-21	Actuals to Date	Under/(Over) to Date	% of Budget Used
Estimated Beginning Fund Balance	\$ 488,424	\$ 488,424		
Revenue				
Property taxes	\$ 1,188,930	\$ 445,843	\$ 743,087	37.5%
State Sources	\$ 6,740	\$ -	\$ 6,740	0.0%
Oversight fees	\$ 137,100	\$ 40,086	\$ 97,014	29.2%
Transfers and Other	\$ 18,500	\$ 148,413	\$ (129,913)	802.2%
Total Revenue	\$ 1,351,270	\$ 634,342		
Expenditures				
Data Technology	\$ 8,650	\$ 395	\$ 8,255	4.6%
Board of Education	\$ 21,550	\$ 24,151	\$ (2,601)	112.1%
Executive Administration	\$ 69,100	\$ 24,041	\$ 45,059	34.8%
Business Services	\$ 106,060	\$ 56,252	\$ 49,808	53.0%
Interest and Fees Expense	\$ 6,360	\$ 1,812	\$ 4,548	28.5%
Unpaid Auction and Delinquent Tax Fees	\$ 50,000	\$ -	\$ 50,000	0.0%
Building Services	\$ 83,570	\$ 41,901	\$ 41,669	50.1%
District Technology	\$ 880	\$ 390	\$ 490	44.3%
Emergency Loan Payments	\$ 587,280	\$ 174,376	\$ 412,905	29.7%
Transfers and Other	\$ 302,420	\$ 202,511	\$ 99,909	67.0%
Total Expenditures	\$ 1,235,870	\$ 525,828		
Revenues Less Expenditures	\$ 115,400	\$ 108,513		
Projected Ending Fund Balance	\$ 603,824	\$ 596,937		

REVENUES

11-0111-0000-000-0000-000000-000000-	PROPERTY TAXES CURRENT	-404,832.77
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	0.00
11-0121-0000-000-0000-000000-000000-	TECH MILLAGE FLOWTHROUGH	-41,009.80
11-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	0.00
11-0151-0000-000-0000-000000-000000-	EARNINGS ON INVEST & DEPOSITS	0.00
11-0191-0000-000-0000-000000-000000-	RENTALS	-2,550.00
11-0199-0000-000-0000-000000-000000-	MISCELLANEOUS	-145,862.76
11-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	0.00
11-0519-0000-001-0000-000000-000000-	3% AUTHORIZER FEE - MHPSA	-40,086.30
11-0519-0000-100-0000-000000-000000-	SHARED BUSINESS SVCS	0.00
11-0591-0000-000-0000-000000-000000-	PROCEEDS FROM ISSUANCE OF BOND	0.00
		-634,341.63

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
DEBT SERVICE - 2016 REFUNDING BONDS
2020-21
1/13/2021

	Actuals to Date
Estimated Beginning Fund Balance	\$ 290,713
Revenue	
Tax Revenues	\$ 421,376
SBLF/SLRF (State Bond Loan Programs)	\$ -
Total Revenue	\$ 421,376
Expenditures	
Tax Chargebacks & Auction Property	\$ -
Principal Payments	\$ -
Interest Payments	\$ 301,922
Total Expenditures	\$ 301,922
Revenues Less Expenditures	\$ 119,455
Projected Ending Fund Balance	\$ 410,168

Account	Description	
32-0111-0000-000-0000-000000-000000-	PROPERTY TAX LEVY	-421,354.43
32-0111-0000-100-0000-000000-000000-	OTHER TAXES-HSBF	0.00
32-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	0.00
32-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS-HSBF	-21.95
32-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	0.00
32-0591-0000-000-0000-000000-000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-000000-	STATE LOAN PROGRAM-HSBF	0.00
32-0596-0000-000-0000-000000-000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-000000-	TRANSFER IN	0.00
		-421,376.38

Account	Description	
32-1-252-3180-000-0000-000000-000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-000000-	TAXES ABATED & WRITTEN OFF	0.00
32-1-511-7110-000-0000-000000-000000-	PRINCIPAL - 2006 REF BDS	0.00
32-1-511-7230-000-0000-000000-000000-	INTEREST-HSBF	301,921.50
32-1-511-7310-000-0000-000000-000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-000000-	PAYMENTS TO BOND ESCROW AGENT	0.00

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
QZAB Fund
2020-21
1/13/2021

	Actuals to Date
Estimated Beginning Fund Balance	\$ 2,443,399
Revenue	
Earnings on Investment	\$ 22,904
Transfers In	\$ 182,092
Total Revenue	\$ 204,997
Expenditures	
	\$ -
Total Expenditures	\$ -
Revenues Less Expenditures	\$ 204,997
Projected Ending Fund Balance	\$ 2,648,396

Account	Description	
34-0151-0000-000-0000-000000-	EARNINGS ON INVESTMENTS	-22,904.33
34-0611-0000-000-0000-000000-	QZAB TRANSFER	-182,092.42



Muskegon Heights Public Schools

2603 Leahy Street • Muskegon Heights, MI 49444 • Phone 231-830-3221 Fax 231-830-3560

Date: February 9, 2021

To: Receivership Transition Advisory Board (RTAB)
Muskegon Heights Public Schools Board of Education

From: John Lewis, Assistant Superintendent

Re: Board Meeting Packet for February 17, 2021

Attached, please find the Muskegon Heights Public Schools 2020-21 Budget to Actual Revenue and Expenditure Report, 2020-21 Proposed Budget Amendment, Cash Flow Statement, and Liabilities Report.

Budget to Actual Revenue and Expenditure Report

Attached you will find the budget to actual report for 2020-21 as of February 9, 2020.

The district received roughly \$47,000 in tax revenues last month. I'm expecting the bulk of our winter levy revenues this month (around \$260,000). As stated in the prior report the "Transfers and Other" section is much higher than originally projected. This has been accounted for in the MHPS board-approved budget amendment that is being sent along with this cover letter. This change is attributed to building insurance payouts for damage at the high school and MLK.

In terms of expenditures, MHPS expects some significantly higher expenditures in certain cost categories. Legal fees will be much greater than expected originally. The district has accounted for this in the proposed budget amendment. We are also expecting higher than projected Building Service costs. The vast bulk of this cost will be covered by the insurance payments mentioned in the previous paragraph.

2020-21 Proposed Budget Amendment

I am including the 20-21 proposed budget amendment that was approved by the MHPS board on 2-1-21. The significant reasons for the budget amendment have been mentioned in the previous section, but detail on all cost category changes are detailed in the tabs of the budget amendment excel file. As you can see, our fund balance will be lower than originally projected due to unforeseen circumstances, but still positive for the fiscal year. Please also keep in mind we have allocated \$50,000 in expense for unpaid auction and delinquent tax fees. We have not been charged these fees in the past two years and there is a possibility that it may happen again this year or be lower than

projected. I will have a much clearer picture in June 2021. As a reminder, this proposed amendment must be approved by the RTAB in order to go into effect.

Cash Flow Statement

Cash flow continues to remain positive. I have added a new revenue and expenditure line to account for our property insurance claims so we can separate those costs from our normal day-to-day expenditures. This new line is labeled "Special Projects".

Liabilities Report

No changes from the prior report.

Fund	Rate	Description	Issuance Date	Original Amount	Term Length	Principal	Interest	Total Amount	Projected Maturity Date	As of Date
GF		Payable to MDE - At-Risk Payback			Short			\$ 371,436	N/A	2/1/2021
GF	2.45%	Restructured Emergency Loan #1 - 2018	5/23/2018	\$ 6,990,000	Long	\$ 6,679,000	\$ 2,004,333	\$ 8,683,333	6/15/2042	2/1/2021
GF	2.35%	Restructured Emergency Loan #2 - 2018	5/23/2018	\$ 3,165,000	Long	\$ 3,155,000	\$ 973,635	\$ 4,128,635	6/15/2042	2/1/2021
GF	3.45%	Restructured Emergency Loan #3 - 2018	5/23/2018	\$ 1,400,000	Long	\$ 1,300,000	\$ 515,244	\$ 1,815,244	6/15/2043	2/1/2021
GF	2.70%	2017/18 Emergency Loan #4 - 2018	5/23/2018	\$ 2,449,000	Long	\$ 2,449,000	\$ 1,616,053	\$ 4,065,053	6/15/2047	2/1/2021
GF	NA	2007 Energy Conservation Improvement Bonds	12/19/2007		Long	\$ 3,149,000	\$ -	\$ 3,149,000	12/19/2022	2/1/2021
DF	5.00%	2016 Refunding Bonds, Series A	3/29/2016		Long	\$ 10,990,000	\$ 2,656,250	\$ 13,646,250	5/1/2029	2/1/2021
DF	1.74%-2.61%	2016 Refunding Bonds, Series B	3/26/2016		Long	\$ 2,160,000	\$ 55,621	\$ 2,215,621	5/1/2021	2/1/2021
DF	3.41%	School Bond Loan Fund	Annual		Long	\$ 2,212	\$ 320	\$ 2,532	5/1/2035*	2/1/2021
DF	3.41%	School Loan Revolving Fund	Annual		Long	\$ 4,918,431	\$ 247,354	\$ 5,165,785	5/1/2035*	2/1/2021
				\$ 14,004,000		\$ 34,802,643	\$ 8,068,810	\$ 43,242,889		

Note: GF - General Fund (18 mill levy); DF - Debt Service Fund (13 mill levy)

*Indicates Mandatory Repayment Date

Beginning Cash Worksheet

BONY Accounts

Amount in EL Proceeds acct.	\$ -	
Amount in Tax Rev Account	\$1,402,803.42	Balance as of 2/1/21
Less Amounts Belonging to Other Funds		
Debt Service	\$ (290,638.28)	
Less amount due to city for overpayment of taxes (estimated)		
Less Amounts Due for Debt Service of EL Loan		
Total Usable BONY Funds	<u>\$1,112,165.14</u>	

Cash Currently in GF Checking Account	\$ 130,065.03	Balance as of 2/1/21
Less Amounts Belonging to Other Funds		
Debt Service	\$ (60,338.48)	
ORS Healthcare Refund		
Tech Millage due to MHPSA	\$ (7,858.63)	
Funds Held for Special Projects		
Unknown from SOM		
Less Outstanding Checks		
Total Usable GF Cash	<u>\$ 61,867.92</u>	

Total Funds Available For GF Purposes \$1,174,033.06

Projected Monthly Cash Flow - One Year Projection

Date
2/9/2021

School District
Muskegon Heights Public Schools

	February 21	March 21	April 21	May 21	June 21	July 21	August 21	September 21	October 21	November 21	December 21	January 22
Beginning Balance	\$ 1,174,033	\$ 1,379,171	\$ 1,378,328	\$ 1,350,716	\$ 1,344,193	\$ 1,285,720	\$ 1,298,937	\$ 1,443,794	\$ 1,467,784	\$ 1,454,033	\$ 1,455,200	\$ 1,169,388
Estimated Receipts												
Taxes	\$ 227,481	\$ 5,000			\$ 360,948	\$ 32,000	\$ 150,000	\$ 50,000	\$ 17,281	\$ 5,565	\$ 72,322	\$ 81,333
Taxes - Tech Millage	\$ 27,000	\$ -	\$ -	\$ -	\$ 21,187	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,507	\$ -
Authorizer Fees	\$ 13,567	\$ 13,567	\$ 13,567	\$ 13,567	\$ 13,567	\$ 13,567	\$ 13,567		\$ 13,567	\$ 13,567	\$ 13,567	\$ 13,567
ELN Proceeds												
Other Revenue	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Special Projects	\$ 26,172		\$ 26,172									
Total Available Funds	\$ 1,469,253	\$ 1,398,738	\$ 1,419,067	\$ 1,365,283	\$ 1,740,895	\$ 1,332,287	\$ 1,463,504	\$ 1,509,794	\$ 1,514,632	\$ 1,489,165	\$ 1,557,596	\$ 1,265,288
Less Estimated Expenditures:												
Payrolls	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070
Other Expenditures	\$ 21,340	\$ 6,340	\$ 22,020	\$ 7,020	\$ 7,020	\$ 19,280	\$ 5,640	\$ 12,940	\$ 26,940	\$ 4,895	\$ 4,895	\$ 4,895
Emergency Loan Payment	\$ -	\$ -	\$ -	\$ -	\$ 412,898	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171,644	\$ 171,644
Tech Millage to PSA	\$ 27,000	\$ -	\$ -	\$ -	\$ 21,187	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,507	\$ -
Other Liens/Loans (Totals)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,092	\$ -
Special Projects	\$ 27,672	\$ -	\$ 27,672	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated Ending Balance	\$ 1,379,171	\$ 1,378,328	\$ 1,350,716	\$ 1,344,193	\$ 1,285,720	\$ 1,298,937	\$ 1,443,794	\$ 1,467,784	\$ 1,454,033	\$ 1,455,200	\$ 1,169,388	\$ 1,074,678

Expenses by Month

	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Totals
Payrolls (including contracted staff)	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 178,018
Consumers - electric	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 800	\$ 800	\$ 800	\$ 800	\$ 372	\$ 372	\$ 372	\$ 6,817
DTE - natural gas	\$ 1,500	\$ 1,500	\$ 2,000	\$ 2,000	\$ 2,000	\$ 500	\$ 500	\$ 800	\$ 800	\$ 264	\$ 264	\$ 264	\$ 12,392
Waste & Water utility	\$ 220	\$ 220	\$ 400	\$ 400	\$ 400	\$ 220	\$ 220	\$ 220	\$ 220	\$ 139	\$ 139	\$ 139	\$ 2,937
Audit Fees								\$ 7,000	\$ 6,000				\$ 13,000
Legal Fees	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 13,920
Property Insurance	\$ 16,360	\$ 1,360	\$ 16,360	\$ 1,360	\$ 1,360	\$ 15,000	\$ 1,360	\$ 1,360	\$ 16,360	\$ 1,360	\$ 1,360	\$ 1,360	\$ 74,960
MAISD Tech Fee													\$ -
Epicenter													\$ -
Bank Fees	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 7,200
Misc.	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 12,000
EL Loan Payments					\$412,898						\$171,644	\$171,644	\$ 756,186
Tech Millage Flowthrough	\$ 27,000	\$ -	\$ -	\$ -	\$ 21,187	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,507	\$ -	\$ 108,694
QZAB Energy Bonds											\$182,092		\$ 182,092
Special Projects	\$ 27,672		\$ 27,672										
Totals	\$ 90,082	\$ 20,410	\$ 68,350	\$ 21,090	\$ 455,175	\$ 33,350	\$ 19,710	\$ 42,010	\$ 60,598	\$ 33,965	\$ 388,209	\$ 190,610	\$ 1,368,216

Muskegon Heights Public Schools
 Revenues, Expenditures, and Fund Balance
 GENERAL FUND
 2020-21
 2/9/2021

	Budget 2020-21	Actuals to Date	Under/(Over) to Date	% of Budget Used
Estimated Beginning Fund Balance	\$ 488,424	\$ 488,424		
Revenue				
Property taxes	\$ 1,188,930	\$ 500,899	\$ 688,031	42.1%
State Sources	\$ 6,740	\$ -	\$ 6,740	0.0%
Oversight fees	\$ 137,100	\$ 53,654	\$ 83,446	39.1%
Transfers and Other	\$ 18,500	\$ 166,621	\$ (148,121)	900.7%
Total Revenue	\$ 1,351,270	\$ 721,175		
Expenditures				
Data Technology	\$ 8,650	\$ 395	\$ 8,255	4.6%
Board of Education	\$ 21,550	\$ 25,495	\$ (3,945)	118.3%
Executive Administration	\$ 69,100	\$ 29,383	\$ 39,717	42.5%
Business Services	\$ 106,060	\$ 64,320	\$ 41,740	60.6%
Interest and Fees Expense	\$ 6,360	\$ 2,778	\$ 3,582	43.7%
Unpaid Auction and Delinquent Tax Fees	\$ 50,000	\$ -	\$ 50,000	0.0%
Building Services	\$ 83,570	\$ 162,524	\$ (78,954)	194.5%
District Technology	\$ 880	\$ 471	\$ 409	53.5%
Emergency Loan Payments	\$ 587,280	\$ 174,376	\$ 412,905	29.7%
Transfers and Other	\$ 302,420	\$ 223,221	\$ 79,199	73.8%
Total Expenditures	\$ 1,235,870	\$ 682,962		
Revenues Less Expenditures	\$ 115,400	\$ 38,213		
Projected Ending Fund Balance	\$ 603,824	\$ 526,637		

REVENUES

11-0111-0000-000-0000-000000-000000-	PROPERTY TAXES CURRENT	-452,031.01
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	0.00
11-0121-0000-000-0000-000000-000000-	TECH MILLAGE FLOWTHROUGH	-48,868.43
11-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	0.00
11-0151-0000-000-0000-000000-000000-	EARNINGS ON INVEST & DEPOSITS	0.00
11-0191-0000-000-0000-000000-000000-	RENTALS	-2,550.00
11-0199-0000-000-0000-000000-000000-	MISCELLANEOUS	-164,071.35
11-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	0.00
11-0519-0000-001-0000-000000-000000-	3% AUTHORIZER FEE - MHPSA	-53,654.06
11-0519-0000-100-0000-000000-000000-	SHARED BUSINESS SVCS	0.00
11-0591-0000-000-0000-000000-000000-	PROCEEDS FROM ISSUANCE OF BOND	0.00
		-721,174.85

EXPENDITURES

11-1-225-7410-840-0000-00000-000000-	LICENSING FEES & RENEWALS	147.60		
11-1-226-4220-899-0000-00000-000000-	COPY MACHINE	247.20	\$	394.80
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES	14,145.00		
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES	11,350.00		
11-1-231-3220-007-0000-00000-000000-	TRAVEL - TRINELL SCOTT	0.00		
11-1-231-7410-000-0000-00000-000000-	DUES & FEES	0.00	\$	25,495.00
11-1-232-3150-000-0000-00000-000000-	CONTRACTED SERVICES	29,383.20		
11-1-232-3210-000-0000-00000-000000-	COST OF TRAVEL (MILEAGE)	0.00		
11-1-232-3430-000-0000-00000-000000-	MAILING	0.00		
11-1-232-7910-000-0000-00000-000000-	MISCELLANEOUS	0.00	\$	29,383.20
11-1-252-1620-033-0000-00000-000000-	ACCOUNTING SPECIALIST	36,923.04		
11-1-252-2130-000-0000-00000-000000-	HOSPITALIZATION	12,544.21		
11-1-252-2820-033-0000-00000-000000-	CONTRIB TO ST&LOC RETIRE FUNDS	10,317.66		
11-1-252-2830-033-0000-00000-000000-	EMPLOYER SOCIAL SECURITY	2,824.64		
11-1-252-2840-033-0000-00000-000000-	WORKMAN'S COMPENSATION	1.12		
11-1-252-3150-030-0000-00000-000000-	CONTRACTED SERVICES	0.00		
11-1-252-3220-030-0000-00000-000000-	TRAVEL & CONFERENCE	0.00		
11-1-252-5910-030-0000-00000-000000-	OFFICE SUPPLIES	1,708.92	\$	64,319.59
11-1-252-7410-000-0000-00000-000000-	INTEREST & FEES EXPENSE	2,778.01	\$	2,778.01
11-1-259-7610-000-0000-00000-000000-	TAXES ABATED & WRITTEN OFF	0.00	\$	-
11-1-261-3190-100-0000-00000-000000-	CONTRACTED SERVICES	127,193.98		
11-1-261-3410-000-0000-00000-000000-	TELEPHONE CHARGES	0.00		
11-1-261-3830-000-0000-00000-000000-	WATER & SEWAGE	1,681.67		
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	0.00		
11-1-261-3910-000-0000-00000-000000-	INSURANCE	23,628.09		
11-1-261-4110-000-0000-00000-000000-	LAND AND BLDGS-REPAIRS & MAINT	0.00		
11-1-261-5510-000-0000-00000-000000-	HEATING FUEL	6,190.52		
11-1-261-5520-000-0000-00000-000000-	ELECTRICITY	3,830.13	\$	162,524.39
11-1-284-3410-000-0000-00000-000000-	CELL PHONE CHARGES	470.68	\$	470.68
11-1-411-8910-000-0000-00000-000000-	TRANSFERS TO MHPSA	41,128.48		
11-1-511-7110-994-0000-00000-000000-	PRINCIPAL PMT - EMERGENCY LOAN	0.00		
11-1-511-7230-994-0000-00000-000000-	INTEREST PMT - EMERGENCY LOANS	174,375.50	\$	174,375.50
11-1-634-8110-000-0000-00000-000000-	QZAB TRANSFER - DEBT RETIREMEN	182,092.42	\$	223,220.90

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
DEBT SERVICE - 2016 REFUNDING BONDS
2020-21
2/9/2021

	Actuals to Date
Estimated Beginning Fund Balance	\$ 290,713
Revenue	
Tax Revenues	\$ 481,838
SBLF/SLRF (State Bond Loan Programs)	\$ -
Total Revenue	\$ 481,838
Expenditures	
Tax Chargebacks & Auction Property	\$ -
Principal Payments	\$ -
Interest Payments	\$ 301,922
Total Expenditures	\$ 301,922
Revenues Less Expenditures	\$ 179,916
Projected Ending Fund Balance	\$ 470,629

Account	Description	
32-0111-0000-000-0000-000000-000000-	PROPERTY TAX LEVY	-481,811.59
32-0111-0000-100-0000-000000-000000-	OTHER TAXES-HSBF	0.00
32-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	0.00
32-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS-HSBF	-26.23
32-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	0.00
32-0591-0000-000-0000-000000-000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-000000-	STATE LOAN PROGRAM-HSBF	0.00
32-0596-0000-000-0000-000000-000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-000000-	TRANSFER IN	0.00
		-481,837.82

Account	Description	
32-1-252-3180-000-0000-000000-000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-000000-	TAXES ABATED & WRITTEN OFF	0.00
32-1-511-7110-000-0000-000000-000000-	PRINCIPAL - 2006 REF BDS	0.00
32-1-511-7230-000-0000-000000-000000-	INTEREST-HSBF	301,921.50
32-1-511-7310-000-0000-000000-000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-000000-	PAYMENTS TO BOND ESCROW AGENT	0.00

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
QZAB Fund
2020-21
2/9/2021

	Actuals to Date
Estimated Beginning Fund Balance	\$ 2,443,399
Revenue	
Earnings on Investment	\$ 22,904
Transfers In	\$ 182,092
Total Revenue	\$ 204,997
Expenditures	
	\$ -
Total Expenditures	\$ -
Revenues Less Expenditures	\$ 204,997
Projected Ending Fund Balance	\$ 2,648,396

Account	Description	
34-0151-0000-000-0000-000000-	EARNINGS ON INVESTMENTS	-22,904.33
34-0611-0000-000-0000-000000-	QZAB TRANSFER	-182,092.42

Muskegon Heights Public Schools

Proposed Budget

2020-21

2/1/2021

	Proposed Budget		
	Original Budget 2020-21	Amendment 2020-21	Increase/(Decrease)
Beginning Fund Balance	\$ 653,744	\$ 653,744	
Revenue			
Property taxes	\$ 1,188,930	\$ 1,188,920	\$ (10)
State Sources	\$ 6,740	\$ 6,740	\$ -
Oversight fees	\$ 137,100	\$ 148,620	\$ 11,520
Transfers and Other	\$ 18,500	\$ 176,570	\$ 158,070
Total Revenue	\$ 1,351,270	\$ 1,520,850	\$ 169,580
Expenditures			
Data Technology	\$ 8,650	\$ 8,650	\$ -
Board of Education	\$ 21,550	\$ 55,500	\$ 33,950
Executive Administration	\$ 69,100	\$ 69,100	\$ -
Business Services	\$ 106,060	\$ 106,060	\$ -
Interest and Fees Expense	\$ 6,360	\$ 6,360	\$ -
Unpaid Auction and Delinquent Tax Fees	\$ 50,000	\$ 50,000	\$ -
Building Services	\$ 83,570	\$ 291,380	\$ 207,810
District Technology	\$ 880	\$ 880	\$ -
Emergency Loan Payments	\$ 587,280	\$ 587,280	\$ -
Transfers and Other	\$ 302,420	\$ 302,420	\$ -
Total Expenditures	\$ 1,235,870	\$ 1,477,630	\$ 241,760
Revenues Less Expenditures	\$ 115,400	\$ 43,220	
Projected Ending Fund Balance	\$ 769,144	\$ 696,964	

REVENUES

	20-21 Original Budget	2020-21 Actual as of 1/29/21	Projected to End of Fiscal Year	2020-21 Rounded	Increase/(Decrease)	Notes/Assumptions
11-0111-0000-000-0000-000000-000000-	\$ 1,055,210	\$ 404,833	\$ 650,380	\$ 1,055,213	\$ 1,055,210.00	\$ -
11-0111-0000-100-0000-000000-000000-	\$ 7,670		\$ 7,670	\$ 7,670	\$ 7,670.00	\$ -
11-0121-0000-000-0000-000000-000000-	\$ 120,320	\$ 41,010	\$ 79,310	\$ 120,320	\$ 120,310.00	\$ (10.00) Difference due to rounding
11-0124-0000-000-0000-000000-000000-	\$ 5,730		\$ 5,730	\$ 5,730	\$ 5,730.00	\$ -
11-0191-0000-000-0000-000000-000000-	\$ 8,500	\$ 2,550	\$ 5,950	\$ 8,500	\$ 8,500.00	\$ -
11-0199-0000-000-0000-000000-000000-	\$ 10,000	\$ 145,863	\$ 22,209	\$ 168,071	\$ 168,070.00	\$ 158,070.00 Insurance payments to cover repairs at MLK and High School
11-0321-0000-000-0000-000000-000000-	\$ 6,740		\$ 6,740	\$ 6,740	\$ 6,740.00	\$ -
11-0519-0000-001-0000-000000-000000-	\$ 137,100	\$ 40,086	\$ 108,542	\$ 148,629	\$ 148,620.00	\$ 11,520.00 To account for increase in enrollment at MHPSA
	\$ 1,351,270.00	\$ 634,341.63		\$ 1,520,872.62	\$ 1,520,850.00	

EXPENDITURES

	20-21 Original Budget	2020-21 Actual as of 1/29/21	Projected to End of Fiscal Year	2020-21 Rounded	Total by Function	Increase/ (Decrease)	Notes/Assumptions
11-1-225-7410-840-0000-00000-000000-	LICENSING FEES & RENEWALS	\$ 8,150	\$ 148	\$ 8,002	\$ 8,150	\$ 8,150	\$ -
11-1-226-4220-899-0000-00000-000000-	COPY MACHINE	\$ 500	\$ 247	\$ 253	\$ 500	\$ 500	\$ -
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES	\$ 10,000	\$ 14,145	\$ 30,000	\$ 44,145	\$ 44,145	\$ 34,150
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES	\$ 11,550	\$ 11,350	\$ -	\$ 11,350	\$ 11,350	\$ (200)
11-1-231-3220-007-0000-00000-000000-	TRAVEL - TRINELL SCOTT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11-1-231-7410-000-0000-00000-000000-	DUES & FEES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,500.00
11-1-232-3150-000-0000-00000-000000-	CONTRACTED SERVICES	\$ 69,100	\$ 29,383	\$ 39,717	\$ 69,100	\$ 69,100	\$ -
11-1-252-1620-033-0000-00000-000000-	ACCOUNTING SPECIALIST	\$ 60,000	\$ 34,615	\$ 25,385	\$ 60,000	\$ 60,000	\$ -
11-1-252-2130-000-0000-00000-000000-	HOSPITALIZATION	\$ 21,100	\$ 12,544	\$ 8,556	\$ 21,100	\$ 21,100	\$ -
11-1-252-2820-033-0000-00000-000000-	CONTRIB TO ST&LOC RETIRE FUNDS	\$ 16,320	\$ 9,667	\$ 6,653	\$ 16,320	\$ 16,320	\$ -
11-1-252-2830-033-0000-00000-000000-	EMPLOYER SOCIAL SECURITY	\$ 4,600	\$ 2,648	\$ 1,952	\$ 4,600	\$ 4,600	\$ -
11-1-252-2840-033-0000-00000-000000-	WORKMAN'S COMPENSATION	\$ 40	\$ 1	\$ 39	\$ 40	\$ 40	\$ -
11-1-252-3220-030-0000-00000-000000-	TRAVEL & CONFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11-1-252-5910-030-0000-00000-000000-	OFFICE SUPPLIES	\$ 4,000	\$ 1,709	\$ 2,291	\$ 4,000	\$ 4,000	\$ 106,060.00
11-1-252-7410-000-0000-00000-000000-	INTEREST & FEES EXPENSE	\$ 6,360	\$ 2,412	\$ 3,948	\$ 6,360	\$ 6,360	\$ -
11-1-259-7610-000-0000-00000-000000-	TAXES ABATED & WRITTEN OFF	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
							To account for expenses covered by insurance payments. Also includes additional amount for other needed projects at the
11-1-261-3190-100-0000-00000-000000-	CONTRACTED SERVICES	\$ 20,000	\$ 126,804	\$ 72,344	\$ 199,148	\$ 199,150	\$ 179,150
11-1-261-3830-000-0000-00000-000000-	WATER & SEWAGE	\$ 1,910	\$ 1,682	\$ 1,200	\$ 2,882	\$ 2,890	\$ 980
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	\$ 660	\$ -	\$ 660	\$ 660	\$ 660	\$ -
							The district was non-renewed by our insurance carrier causing us to find a more expensive alternative. This was no fault of the
11-1-261-3910-000-0000-00000-000000-	INSURANCE	\$ 38,000	\$ 23,628	\$ 40,346	\$ 63,974	\$ 63,980	\$ 25,980
11-1-261-5510-000-0000-00000-000000-	HEATING FUEL	\$ 15,000	\$ 6,191	\$ 10,500	\$ 16,691	\$ 16,700	\$ 1,700
11-1-261-5520-000-0000-00000-000000-	ELECTRICITY	\$ 8,000	\$ 3,830	\$ 4,170	\$ 8,000	\$ 8,000	\$ 291,380.00
11-1-284-3410-000-0000-00000-000000-	CELL PHONE CHARGES	\$ 880	\$ 471	\$ 409	\$ 880	\$ 880	\$ -
11-1-411-8910-000-0000-00000-000000-	TRANSFERS TO MHPSA	\$ 120,320	\$ 41,128	\$ 79,192	\$ 120,320	\$ 120,320	\$ -
11-1-511-7110-994-0000-00000-000000-	PRINCIPAL PMT - EMERGENCY LOAN	\$ 239,000	\$ -	\$ 239,000	\$ 239,000	\$ 239,000	\$ -
11-1-511-7230-994-0000-00000-000000-	INTEREST PMT - EMERGENCY LOANS	\$ 348,280	\$ 174,376	\$ 173,905	\$ 348,280	\$ 348,280	\$ 587,280.00
11-1-634-8110-000-0000-00000-000000-	QZAB TRANSFER - DEBT RETIREMEN	\$ 182,100	\$ 182,092	\$ -	\$ 182,092	\$ 182,100	\$ 302,420.00
		\$ 1,235,870.00	\$ 679,070.85	\$ 798,520.88	\$ 1,477,630.00	\$ 1,477,630.00	