

MEMORANDUM



DATE: December 13, 2023
TO: Interested Parties
FROM: Mary Ann Cleary, Director *MAC*
RE: Consensus Revenue Estimating Conference — January 12, 2024

A Consensus Revenue Estimating Conference will convene at 9:00 a.m. on Friday, January 12, 2024, in the House Appropriations Committee Room (Room 352) on the third floor of the Capitol.

At this conference, economists from the House Fiscal Agency, Senate Fiscal Agency, and Department of Treasury will present their economic and revenue forecasts for FY 2023-24, FY 2024-25, and FY 2025-26.

Other presenters will include the following:

- Gabriel Ehrlich and Daniil Manaenkov, University of Michigan Research Seminar in Quantitative Economics – U.S. and Michigan Economic Outlook and State Revenue Estimates
- Leslie McGranahan, Senior Vice President, Regional Analysis and Community Development, Federal Reserve Bank of Chicago

Consensus Revenue Estimating Conferences are held pursuant to the Management and Budget Act Sections 367(a) through 367(f) to establish an official economic forecast of major variables of the national and state economies and establish a forecast of anticipated state revenues.

In addition, estimates of K-12 pupil membership and annual percentage growth in the basic foundation allowance will be established.

Please do not hesitate to call if you have questions about this conference.