



GOVERNOR GRETCHEN WHITMER

FISCALLY RESPONSIBLE LEADERSHIP TO GROW MICHIGAN'S ECONOMY

Since taking office, Governor Whitmer has reduced Michigan's debt by \$18.1 billion, signed 5 balanced, bipartisan budgets, and raised the rainy-day fund to an all-time high of over \$2 billion by the end of 2024, all without raising taxes by a dime.

Prioritizing fiscal responsibility and reducing state debt

- Brought Michigan's rainy-day fund to a record high of over \$2.2 billion by the end of 2025.
- Brought the rainy day fund for schools to \$535 million, and paid down more than \$25.4 billion in debt through the end of FY26.
- Signed a budget investing \$450 million in a new rainy-day fund for schools.
- Won credit rating upgrades from Fitch Ratings, a national financial institution, for the first time in nearly 10 years.
- Made Michigan a standout state for investors with better than ever bond returns.
- Signed 6 balanced, bipartisan budgets focused on the kitchen-table issues that matter most to working families, communities, and small businesses.
- Paid off MPSERS debts early, freeing up \$670 million to invest in schools.
- Established a \$75 million new Revenue Sharing Trust Fund to continue support for cities, villages, and townships across the state