O GOVERNOR GRETCHEN WHITMER GROWING THE ECONOMY AND CREATING GOOD-PAYING JOBS



Governor Whitmer is focused on growing Michigan's economy, bringing home supply chains of cars, chips, and clean energy and ensuring every community can thrive.

Announcing over 40,000 new good-paying auto jobs building cars, components, and batteries

- GM: <u>\$7 billion/4,000 jobs</u> in Lansing and Orion Township, <u>\$2.2 billion/2,000 jobs</u> in Detroit-Hamtramck, <u>\$1 billion</u> in Flint.
- Stellantis: first new plant in Detroit in 30 years, creating 6,000 jobs.
- Ford: \$1.45 billion/3,000 jobs in Wayne and Dearborn, \$2 billion/3,200 jobs across several plants in Southeast Michigan, \$3.5 billion/2,500 jobs in Marshall.
- Gotion: <u>\$2.3 billion/2,350 jobs</u> in Big Rapids building EV battery components.
- LG Energy Solution: <u>\$1.7 billion/1,200 jobs</u> in Holland.

Securing investments in chip manufacturing and clean energy

- Corning Incorporated: <u>\$900 million/1,100 jobs</u> in Richland Township.
- Nel Hydrogen: <u>\$400 million/517 clean energy jobs</u> in Plymouth Township.
- Hemlock Semiconductor: <u>\$375 million/170 good-paying jobs</u> in Thomas Township; <u>secured</u> \$325 million in further federal funding to create 180 jobs.
- SK Siltron announced a <u>\$300 million investment</u> creating 150 jobs in Bay City.
- Luxwall announced a <u>\$165 million investment</u> creating more than 450 jobs.
- KLA announced a $\frac{150 \text{ million investment}}{100 \text{ creating } 600 \text{ good-paying jobs in Ann Arbor.}$
- Mersen USA: <u>\$81.2 million</u>/115 manufacturing jobs in Bay City and Greenville.
- Calumet Electronics: <u>\$6.5 million/80 jobs</u> in the Keweenaw Peninsula.

Building the economy of the future in Michigan

- Michigan <u>named</u> national leader in battery and clean energy race, with \$21.3 billion in projects, 16,600+ jobs created, 167,000 jobs projected.
- <u>Michigan named</u> leader in clean energy race, <u>ranked</u> 6th nationally for clean energy jobs, with investments that will drive household energy bills down \$297, secure \$15.6 billion in federal funding.
- <u>Announced 27,000</u> new jobs added in fiscal year 2024, with labor participation rate at highest level since 2009.
- Established the <u>Growing Michigan Together Council</u> to create a plan to grow Michigan's population, including identifying a population goal by 2050.
- Secured \$500 million for the <u>Make it in Michigan Fund</u> to continue competing with other states and nations to bring home advanced manufacturing projects.
- Announced PitchMI, a statewide, shark-tank style competition addressing the biggest problems facing Michigan, and Infrastructure for Innovation, which connects innovators and entrepreneurs with the resources they need to innovate and build the future.
- <u>Signed a budget</u> with funds to support Michigan's current and future workforce, including specialized economic
 assistance to business locating or expanding in Michigan, building vibrant neighborhoods and downtowns, and more
 affordable housing.
- <u>Funded</u> an Innovation Fund to launch hundreds of new Michigan-based companies, creating thousands of jobs.
- <u>Streamlined</u> Renaissance Zones, cutting red tape and incentivizing job growth.
- Worked to establish Michigan as the <u>#1 state</u> for energy sector job growth, <u>automotive industry and electric vehicle</u> <u>investments</u>.
- Made Michigan a standout state for investors with <u>better than ever bond returns.</u>
- Ranked #1 for fastest foreign direct investment job growth over past 5 years.
- <u>Opened office</u> in Taiwan to grow ties and create high-skilled jobs in Michigan.
- Ushered in <u>fastest small business growth</u> in 23 years and a <u>24% increase</u> in revenue, making Michigan <u>one of the Top 10</u> <u>states for business.</u>

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- Signed a <u>bipartisan tax cut</u>, <u>reduced tax burden</u>, and <u>increased tax flexibility</u> for small businesses, enabling them to grow and create jobs.
- Brought Michigan construction jobs to a 22-year high.
- Signed an executive directive to increase <u>state procurement and contracts</u> with small and geographically disadvantaged businesses.
- Signed an executive directive to review ways state government can <u>speed up state permitting</u>, make Michigan more competitive.
- Signed an agreement with Ontario to strengthen economic ties, trade, and job creation.
- <u>Won</u> \$1 billion in federal funding for clean hydrogen hub, creating thousands of good-paying jobs and building on Michigan's manufacturing leadership.
- Established new Office of Defense and Aerospace Innovation, enhancing Michigan's defense and aerospace ecosystem.
- Announced a \$50 million partnership to build Michigan's defense manufacturing workforce.

Cutting costs for consumers and families

- Rolled back the retirement tax to save 500,000 households an average of \$1,000 a year.
- Quintupled the <u>Michigan Working Families Tax Credit</u> to give over 700,000 working families an average tax refund of \$3,150.
- Expanded access to free pre-K to every four-year-old while prioritizing families who need it most so every kid can arrive at kindergarten ready to learn.
- Signed bipartisan legislation to put <u>money back in people's pockets</u> and bring down the cost of car insurance, <u>saving</u> <u>drivers at least \$120 per car</u> in 2020.
- Delivered refunds of <u>\$400 per vehicle back</u> in the pockets of Michigan drivers.
- Eliminated the <u>tampon tax</u>.
- Announced the <u>MI Open Account Coalition</u> offering low or no-cost financial services, saving eligible families an average of \$3,000 a year and helping them build wealth.

Paving pathways for opportunity

- Funded programs like <u>Reconnect</u>, <u>Futures for Frontliners</u>, and <u>Michigan Achievement Scholarship</u> to lower the cost of higher education for hundreds of thousands of people and put them on paths to college or skills training that lead to good-paying jobs. <u>Lowered</u> the age for participants to 21, expanding eligibility to 350,000 more.
- <u>Delivered</u> on the Michigan Guarantee, giving every Michigan high school graduate the chance to earn an associate's degree or skills certificate at their local community college, tuition-free.
- <u>Invested in Going Pro</u> to help businesses up-skill in-house talent, secure resources for talent retention, expand partnerships with union training facilities, and more. In the last 4 years, created over 22,000 new apprenticeships in Michigan.
- Signed an <u>executive directive</u> to train 5,000 infrastructure workers to maximize federal investments in the state.
- Signed a bipartisan <u>supplemental budget</u> expanding apprenticeships and investing in SmartZones for entrepreneurs.
- Created the Entrepreneurship & Innovation Program which led to over 1,300 high-tech companies being formed in Michigan, and over 20,000 new full time equivalent jobs.
- Announced a new <u>Battery Job Training Program</u>, <u>EV</u>, and <u>Semiconductor Talent Action Teams</u> to prepare Michiganders for the jobs of the future.
- <u>Established</u> an Economic and Worker Economic Transition Office and pilot program to sustain growth as Michigan transitions to the economy of the future.
- <u>Announced</u> a \$50 million partnership to build Michigan's defense manufacturing workforce.