



GOVERNOR GRETCHEN WHITMER

FISCALLY RESPONSIBLE LEADERSHIP TO GROW MICHIGAN'S ECONOMY

Since taking office, Governor Whitmer has reduced Michigan's debt by \$18.1 billion, signed 5 balanced, bipartisan budgets, and raised the rainy-day fund to an all-time high of over \$2 billion by the end of 2024, all without raising taxes by a dime.

Prioritizing fiscal responsibility and reducing state debt

- Enacted 0 tax increases.
- Brought Michigan's rainy-day fund to a record high of over \$2.2 billion by the end of 2025.
- [Proposed](#) a budget bringing the rainy day fund to nearly \$2.3 billion by end of FY2026—double the 2019 balance—bringing the rainy day fund for schools to \$550 million, and paying down more than \$25.3 billion in debt through the end of FY26.
- [Signed a budget](#) investing \$450 million in a new rainy-day fund for schools.
- Won credit rating upgrades from [Fitch Ratings](#), a national financial institution, for the first time in nearly 10 years.
- Made Michigan a standout state for investors with [better than ever bond returns](#).
- Signed [6 balanced, bipartisan budgets](#) focused on the kitchen-table issues that matter most to working families, communities, and small businesses.
- [Paid off](#) MPERS debts early, freeing up \$670 million to invest in schools.
- [Established](#) a \$75 million new Revenue Sharing Trust Fund to continue support for cities, villages, and townships across the state

UPDATED: April 4, 2025