

Governor Whitmer is focused on growing Michigan's economy, bringing home supply chains of cars, chips, and clean energy and ensuring every community can thrive.

## Announcing over 40,000 new good-paying auto jobs building cars, components, and batteries

- GM: \$7 billion/4,000 jobs in Lansing and Orion Township, \$2.2 billion/2,000 jobs in Detroit-Hamtramck, \$1 billion in Flint.
- Stellantis: first new plant in Detroit in 30 years, creating 6,000 jobs.
- Ford: \$1.45 billion/3,000 jobs in Wayne and Dearborn, \$2 billion/3,200 jobs across several plants in Southeast Michigan, \$3.5 billion/2,500 jobs in Marshall.
- Gotion: \$2.3 billion/2,350 jobs in Big Rapids building EV battery components.
- LG Energy Solution: \$1.7 billion/1,200 jobs in Holland.

# Securing investments in chip manufacturing and clean energy

- Corning Incorporated: \$900 million/1,100 jobs in Richland Township.
- Nel Hydrogen: \$400 million/517 clean energy jobs in Plymouth Township.
- Hemlock Semiconductor: \$375 million/170 good-paying jobs in Thomas Township; secured \$325 million in further federal funding to create 180 jobs.
- SK Siltron announced a \$300 million investment creating 150 jobs in Bay City.
- Luxwall announced a \$165 million investment creating more than 450 jobs.
- KLA announced a \$150 million investment creating 600 good-paying jobs in Ann Arbor.
- Mersen USA: \$81.2 million/115 manufacturing jobs in Bay City and Greenville.
- Calumet Electronics: \$6.5 million/80 jobs in the Keweenaw Peninsula.

#### Building the economy of the future in Michigan

- Michigan named leader in clean energy race, ranked 6th nationally for clean energy jobs.
- <u>Established</u> the Michigan Innovation Fund and R&D tax credit, lowering costs for businesses, supporting investors and research, and creating good-paying jobs.
- Announced 27,000 new jobs added in fiscal year 2024, with labor participation rate at highest level since 2009.
- Established the <u>Growing Michigan Together Council</u> to create a plan to grow Michigan's population, including identifying a population goal by 2050.
- Secured \$500 million for the <u>Make it in Michigan Fund</u> to continue competing with other states and nations to bring home advanced manufacturing projects.
- Announced PitchMI, a statewide, shark-tank style competition addressing the biggest problems facing Michigan, and Infrastructure for Innovation, which connects innovators and entrepreneurs with the resources they need to innovate and build the future.
- <u>Signed a budget</u> with funds to support Michigan's current and future workforce, including specialized economic assistance to business locating or expanding in Michigan, building vibrant neighborhoods and downtowns, and more affordable housing.
- Funded an Innovation Fund to launch hundreds of new Michigan-based companies, creating thousands of jobs.
- Streamlined Renaissance Zones, cutting red tape and incentivizing job growth.
- Worked to establish Michigan as the #1 state for energy sector job growth, automotive industry and electric vehicle investments.
- Made Michigan a standout state for investors with better than ever bond returns.
- Ranked #1 for fastest <u>foreign direct investment</u> job growth over past 5 years.
- Ushered in <u>fastest small business growth</u> in 23 years and a <u>24% increase</u> in revenue, making Michigan <u>one of the Top 10 states for business.</u>

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- Signed a <u>bipartisan tax cut</u>, <u>reduced tax burden</u>, and <u>increased tax flexibility</u> for small businesses, enabling them to grow and create jobs.
- Brought Michigan construction jobs to a 22-year high.
- Signed an executive directive to increase state procurement and contracts with small and geographically disadvantaged businesses.
- Signed an executive directive to review ways state government can <u>speed up state permitting</u>, make Michigan more competitive.
- Won \$1 billion in federal funding for clean hydrogen hub, creating thousands of good-paying jobs and building on Michigan's manufacturing leadership.
- Established new Office of Defense and Aerospace Innovation, enhancing Michigan's defense and aerospace ecosystem.
- Announced an innovative partnership between U of M and the Los Alamos national Laboratory to build a computing facility to research national security, cybersecurity, AI, energy, and more.
- Announced a \$50 million partnership to build Michigan's defense manufacturing workforce.

## **Cutting costs for consumers and families**

- Rolled back the retirement tax to save 500,000 households an average of \$1,000 a year.
- Quintupled the Michigan Working Families Tax Credit to give over 700,000 working families an average tax refund of \$3,150.
- Expanded access to free pre-K to every four-year-old while prioritizing families who need it most so every kid can arrive at kindergarten ready to learn.
- Signed bipartisan legislation to put money back in people's pockets and bring down the cost of car insurance, saving drivers at least \$120 per car in 2020.
- Delivered refunds of \$400 per vehicle back in the pockets of Michigan drivers.
- Eliminated the tampon tax.
- Announced the MI Open Account Coalition offering low or no-cost financial services, saving eligible families an average of \$3,000 a year and helping them build wealth.
- Expanded Michigan's unemployment benefits for the first time since 2011, putting more money into peoples' pockets.
- <u>Signed a deal</u> raising the minimum wage for more than 700,000 workers, making Michigan's earned sick time the best in the country, and providing flexibility for small businesses.
- <u>Proposed</u> a budget continuing retiree and working families tax cuts, pre-K for every four-year-old, expanding the MiABLE program, capping test fees for low-income students, and creating water affordability programs for families struggling with bills.

# Paving pathways for opportunity

- Funded programs like <u>Reconnect</u>, <u>Futures for Frontliners</u>, and <u>Michigan Achievement Scholarship</u> to lower the cost of higher education for hundreds of thousands of people and put them on paths to college or skills training that lead to good-paying jobs. <u>Lowered</u> the age for participants to 21, expanding eligibility to 350,000 more.
- <u>Delivered</u> on the Michigan Guarantee, giving every Michigan high school graduate the chance to earn an associate's degree or skills certificate at their local community college, tuition-free.
- <u>Invested in Going Pro</u> to help businesses up-skill in-house talent, secure resources for talent retention, expand partnerships with union training facilities, and more. In the last 4 years, created over 22,000 new apprenticeships in Michigan.
- <u>Supported</u> Michiganders who are pursuing apprenticeships by ensuring the Michigan Education Savings Program covers fees, books, and supplies.
- <u>Proposed historic expansion</u> of Career and Technical Education programs and registered apprenticeship and apprenticeship readiness programs to help more kids find pathways to opportunity.
- Signed an executive directive to train 5,000 infrastructure workers to maximize federal investments in the state.
- Signed a bipartisan <u>supplemental budget</u> expanding apprenticeships and investing in SmartZones for entrepreneurs.
- Created the <u>Entrepreneurship & Innovation Program</u> which led to over 1,300 high-tech companies being formed in Michigan, and over 20,000 new full time equivalent jobs.
- Announced a new <u>Battery Job Training Program</u>, <u>EV</u>, and <u>Semiconductor Talent Action Teams</u> to prepare Michiganders for the jobs of the future.
- <u>Established</u> an Economic and Worker Economic Transition Office and pilot program to sustain growth as Michigan transitions to the economy of the future.