GOVERNOR GRETCHEN WHITMER GROWING THE ECONOMY AND CREATING GOOD-PAYING JOBS



Governor Whitmer is focused on growing Michigan's economy, bringing home supply chains of cars, chips, and clean energy and ensuring every community can thrive.

Announcing over 36,000 new good-paying auto jobs

- GM: <u>\$7 billion/4,000 jobs</u> in Lansing and Orion Township, <u>\$2.2 billion/2,000 j</u>obs in Detroit-Hamtramck, <u>\$1 billion</u> in Flint.
- Stellantis: first new plant in Detroit in 30 years, creating 6,000 jobs.
- Ford: <u>\$1.45 billion/3,000 jobs</u> in Wayne and Dearborn, <u>\$2 billion/3,200 jobs</u> across several plants in Southeast Michigan, <u>\$3.5 billion/2,500 jobs</u> in Marshall.
- Gotion: <u>\$2.3 billion/2,350 jobs</u> in Big Rapids building EV battery components.
- Our Next Energy: <u>new HQ</u>, <u>\$1.6 billion/2,112</u> jobs in Van Buren Township.
- LG Energy Solution: <u>\$1.7 billion/1,200 jobs</u> in Holland.
- DENSO: <u>\$63 million</u> in Battle Creek facility during governor's Japan trip.
- Toyota announced a <u>\$47.7 million investment</u> in testing at its R&D headquarters.
- Projected to "dominate" battery manufacturing; top state for electric vehicle investments.

Securing investments in chip manufacturing and clean energy

- Nel Hydrogen: <u>\$400 million/500 clean energy jobs</u> thanks to governor's Norway trip.
- Hemlock Semiconductor: <u>\$375 million/170 good-paying jobs</u> in Thomas Township.
- SK Siltron announced a <u>\$300 million investment</u> creating 150 jobs in Bay City.
- Luxwall announced a <u>\$165 million investment</u> creating more than 450 jobs.
- KLA announced a <u>\$150 million investment</u> creating 600 good-paying jobs in Ann Arbor.
- Mersen USA: <u>\$81.2 million/</u>115 manufacturing jobs in Bay City and Greenville.
- Wacker: <u>\$50 million/300 jobs</u> at a cutting-edge innovation center in Ann Arbor.
- Indie Semiconductor: <u>\$12.5 million/180 jobs</u> in Auburn Hills.
- Calumet Electronics: <u>\$6.5 million/80 jobs</u> in the Keweenaw Peninsula.

Building the economy of the future in Michigan

- Established the <u>Growing Michigan Together Council</u> to grow Michigan's population.
- Proposed Make it in Michigan, a comprehensive strategy to compete for projects, invest in people, and revitalize places.
- Secured \$500 million for the <u>Make it in Michigan Fund</u> to continue competing with other states and nations to bring home advanced manufacturing projects.
- <u>Established</u> the Make it in Michigan competitiveness fund to win federal resources from the Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act.
- Worked to establish Michigan as the <u>#1 state</u> for energy sector job growth, <u>automotive industry and electric vehicle</u> <u>investments</u>.
- Made Michigan a standout state for investors with better than ever bond returns.
- Ranked #1 for fastest <u>foreign direct investment</u> job growth over past 5 years.
- Ushered in <u>fastest small business growth</u> in 23 years and a <u>24% increase</u> in revenue, making Michigan <u>one of the Top 10</u> <u>states for business</u>.
- Signed a <u>bipartisan tax cut, reduced tax burden</u>, and <u>increased tax flexibility</u> for small businesses, enabling them to grow and create jobs.
- Signed an executive directive to increase <u>state procurement and contracts</u> with small and geographically disadvantaged businesses.
- Signed an executive directive to review ways state government can <u>speed up state permitting</u>, make Michigan more competitive
- Signed an <u>agreement with Ontario</u> to strengthen economic ties, trade, and job creation.
- Created the Office of Rural Development.

Cutting costs for consumers and families

- Rolled back the <u>retirement tax</u> to save 500,000 households an average of \$1,000 a year.
- Quintupled the <u>Michigan Working Families Tax Credit</u> to give over 700,000 working families an average tax refund of \$3,150.
- <u>Signed a budget</u> taking the first steps on Pre-K for All, saving families \$10,000 a year.
- Signed bipartisan legislation to put <u>money back in people's pockets</u> and bring down the cost of car insurance, <u>saving</u> <u>drivers at least \$120 per car</u> in 2020.
- Delivered refunds of <u>\$400 per vehicle back</u> in the pockets of Michigan drivers.
- Eliminated the <u>tampon tax</u>.
- Announced the <u>MI Open Account Coalition</u> offering low or no-cost financial services, saving eligible families an average of \$3,000 a year and helping them build wealth.

Paving pathways for opportunity

- Funded programs like <u>Reconnect</u>, <u>Futures for Frontliners</u>, and <u>Michigan Achievement Scholarship</u> to lower the cost of higher education for hundreds of thousands of Michiganders and get them on paths to higher education or skills training that leads to a good-paying job. Lowered the age for participants to 21, expanding eligibility to 350,000 more.
- Invested in additional funding for <u>Going Pro</u> to help businesses up-skill in-house talent, secure resources for talent retention in key industries, eliminate <u>barriers to employment</u>, expand partnerships with union training facilities, and more.
- Signed a bipartisan <u>supplemental budget</u> expanding apprenticeships and investing in SmartZones for entrepreneurs.
- Created the <u>Entrepreneurship & Innovation Program</u> which led to over 1,300 high-tech companies being formed in Michigan, and over 20,000 new full time equivalent jobs.
- Announced a new <u>Battery Job Training Program, EV</u>, and <u>Semiconductor Talent Action Teams</u> to prepare Michiganders for the jobs of the future.
- Signed <u>legislation</u> creating a new economic development tool to build affordable housing developments.
- ٠