# GOVERNOR GRETCHEN WHITMER GROWING THE ECONOMY AND CREATING GOOD-PAYING JOBS



Governor Whitmer is focused on growing Michigan's economy, bringing home supply chains of cars, chips, and clean energy and ensuring every community can thrive.

## Announcing over 36,000 new good-paying auto jobs

- GM: <u>\$7 billion/4,000 jobs</u> in Lansing and Orion Township, <u>\$2.2 billion/2,000 j</u>obs in Detroit-Hamtramck, <u>\$1 billion</u> in Flint.
- Stellantis: first new plant in Detroit in 30 years, creating 6,000 jobs.
- Ford: <u>\$1.45 billion/3,000 jobs</u> in Wayne and Dearborn, <u>\$2 billion/3,200 jobs</u> across several plants in Southeast Michigan, <u>\$3.5 billion/2,500 jobs</u> in Marshall.
- Gotion: <u>\$2.3 billion/2,350 jobs</u> in Big Rapids building EV battery components.
- Our Next Energy: <u>new HQ</u>, <u>\$1.6 billion/2,112</u> jobs in Van Buren Township.
- LG Energy Solution: <u>\$1.7 billion/1,200 jobs</u> in Holland.
- DENSO: <u>\$63 million</u> in Battle Creek facility during governor's Japan trip.
- Toyota announced a <u>\$47.7 million investment</u> in testing at its R&D headquarters.
- Projected to "dominate" battery manufacturing; top state for electric vehicle investments.

### Securing investments in chip manufacturing and clean energy

- Nel Hydrogen: <u>\$400 million/500 clean energy jobs</u> thanks to governor's Norway trip.
- Hemlock Semiconductor: <u>\$375 million/170 good-paying jobs</u> in Thomas Township.
- SK Siltron announced a <u>\$300 million investment</u> creating 150 jobs in Bay City.
- Luxwall announced a <u>\$165 million investment</u> creating more than 450 jobs.
- KLA announced a <u>\$150 million investment</u> creating 600 good-paying jobs in Ann Arbor.
- Mersen USA: <u>\$81.2 million/</u>115 manufacturing jobs in Bay City and Greenville.
- Wacker: <u>\$50 million/300 jobs</u> at a cutting-edge innovation center in Ann Arbor.
- Indie Semiconductor: <u>\$12.5 million/180 jobs</u> in Auburn Hills.
- Calumet Electronics: <u>\$6.5 million/80 jobs</u> in the Keweenaw Peninsula.

### Building the economy of the future in Michigan

- Established the <u>Growing Michigan Together Council</u> to grow Michigan's population.
- Proposed Make it in Michigan, a comprehensive strategy to compete for projects, invest in people, and revitalize places.
- Secured \$500 million for the <u>Make it in Michigan Fund</u> to continue competing with other states and nations to bring home advanced manufacturing projects.
- <u>Established</u> the Make it in Michigan competitiveness fund to win federal resources from the Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act.
- Worked to establish Michigan as the <u>#1 state</u> for energy sector job growth, <u>automotive industry and electric vehicle</u> <u>investments</u>.
- Made Michigan a standout state for investors with better than ever bond returns.
- Ranked #1 for fastest <u>foreign direct investment</u> job growth over past 5 years.
- Ushered in <u>fastest small business growth</u> in 23 years and a <u>24% increase</u> in revenue, making Michigan <u>one of the Top 10</u> <u>states for business</u>.
- Signed a <u>bipartisan tax cut, reduced tax burden</u>, and <u>increased tax flexibility</u> for small businesses, enabling them to grow and create jobs.
- Signed an executive directive to increase <u>state procurement and contracts</u> with small and geographically disadvantaged businesses.
- Signed an executive directive to review ways state government can <u>speed up state permitting</u>, make Michigan more competitive
- Signed an <u>agreement with Ontario</u> to strengthen economic ties, trade, and job creation.
- Created the Office of Rural Development.

#### **Cutting costs for consumers and families**

- Rolled back the <u>retirement tax</u> to save 500,000 households an average of \$1,000 a year.
- Quintupled the <u>Michigan Working Families Tax Credit</u> to give over 700,000 working families an average tax refund of \$3,150.
- <u>Signed a budget</u> taking the first steps on Pre-K for All, saving families \$10,000 a year.
- Signed bipartisan legislation to put <u>money back in people's pockets</u> and bring down the cost of car insurance, <u>saving</u> <u>drivers at least \$120 per car</u> in 2020.
- Delivered refunds of <u>\$400 per vehicle back</u> in the pockets of Michigan drivers.
- Eliminated the <u>tampon tax</u>.
- Announced the <u>MI Open Account Coalition</u> offering low or no-cost financial services, saving eligible families an average of \$3,000 a year and helping them build wealth.

#### Paving pathways for opportunity

- Funded programs like <u>Reconnect</u>, <u>Futures for Frontliners</u>, and <u>Michigan Achievement Scholarship</u> to lower the cost of higher education for hundreds of thousands of Michiganders and get them on paths to higher education or skills training that leads to a good-paying job. Lowered the age for participants to 21, expanding eligibility to 350,000 more.
- Invested in additional funding for <u>Going Pro</u> to help businesses up-skill in-house talent, secure resources for talent retention in key industries, eliminate <u>barriers to employment</u>, expand partnerships with union training facilities, and more.
- Signed a bipartisan <u>supplemental budget</u> expanding apprenticeships and investing in SmartZones for entrepreneurs.
- Created the <u>Entrepreneurship & Innovation Program</u> which led to over 1,300 high-tech companies being formed in Michigan, and over 20,000 new full time equivalent jobs.
- Announced a new <u>Battery Job Training Program, EV</u>, and <u>Semiconductor Talent Action Teams</u> to prepare Michiganders for the jobs of the future.
- Signed <u>legislation</u> creating a new economic development tool to build affordable housing developments.
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