Governor Whitmer is making critical investments so every Michigander has a safe, affordable place to call home.

Investing in attainable, affordable housing

- Released <u>Michigan's first Statewide Housing Plan</u>, outlining goals and strategies to tackle the state's affordable and attainable housing crisis. <u>Upped</u> the affordable housing goal to 115,000 units.
- <u>Signed</u> a bipartisan supplemental investing \$275 million to build and refurbish thousands of affordable housing units, revitalize communities, and address blight.
- <u>Announced</u> the largest investment to build housing in state history, totaling almost \$1.4 billion to build or rehabilitate nearly 10,000 homes.
- <u>Secured</u> a sustainable funding source for the Housing and Community Development Fund, to meet affordable, attainable housing needs for working-class families.
- <u>Secured</u> a sustainable funding source for Revitalization and Placemaking Grants, used to make communities more attractive places to live and work by building housing.
- Made <u>historic investments</u> in the Building Michigan Together Plan to build and refurbish affordable housing units for working class families.
- Provided hundreds of millions in investment to the <u>Multi-Family Direct Lending Program</u>, the <u>Low-Income Housing Tax Credit</u>, and the Michigan State Housing Development Authority to support the development of over 3,500 new housing units across Michigan.
- <u>Expanded</u> the number of communities that can establish land bank fast track authorities, powerful economic development tools.
- Signed <u>bipartisan bills</u> to alleviate the affordable housing shortage.
- Signed <u>Transformational Brownfield legislation</u> to power economic development and finance affordable housing in communities across Michigan.
- Signed an <u>executive order</u> to streamline housing funding, promote housing innovation, and help get dollars out the door faster
- <u>Delivered</u> \$15 million to address workforce housing needs for the food and agriculture industries and \$10 million to support the acquisition, renovation, and resale of properties, while creating good-paying jobs and supporting apprentices.
- <u>Signed a budget</u> investing over \$100 million to build more affordable housing, provide grants to local communities to cover housing costs.
- <u>Signed</u> an executive directive to review ways state government can speed up permitting on community revitalization, housing, manufacturing, clean energy, and water protection.
- Reduced costs every month for first-time homebuyers with a new Rate Relief Mortgage program lowering interest rates by one full percentage point.

Helping families stay in their homes

- Signed the 'First-Time Home Buyer Savings' bill to help families buy their first home.
- Helped thousands of families buy homes and stay in their homes through the <u>Down Payment Assistance Program</u>, <u>MI Home Loan Mortgage Programs</u>, <u>Michigan Homeowners Assistance Fund</u>, <u>MI Mortgage Relief Partnership</u> and <u>Emergency Rental Assistance</u> program.
- Signed 'Pay as you stay,' to help Detroit homeowners struggling to pay property taxes.
- Signed <u>a bill</u> helping low-income homeowners get a 3-year property tax exemption.
- Distributed over \$16 million <u>Emergency Solutions Grants</u> to nonprofits across the state to help individuals experiencing housing insecurity and homelessness.

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Making housing more comfortable and sustainable

- Secured \$212 million for home energy rebates and \$5.5 million for clean energy improvements for homes and businesses, lowering costs.
- <u>Invested</u> in <u>Michigan's green bank</u> and <u>residential clean energy improvements</u> to make homes more sustainable and lower family utility bills.
- Awarded <u>Neighborhood Enhancement Program grants</u> to strengthen neighborhoods, provide amenities, and repair housing.

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- Incentivized <u>low-income housing</u> developers to meet sustainability and energy efficiency commitments and shift construction of new units near essential amenities.
- Rate Reduction Mortgage

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