

Governor Whitmer is committed to supporting small businesses and small business owners as Michigan continues growing its economy.

Putting small businesses first

- Ushered in <u>fastest small business growth</u> in 23 years and a <u>24% increase</u> in revenue, making Michigan <u>one of the Top</u> 10 states for business.
- Signed a <u>bipartisan tax cut</u>, <u>reduced tax burden</u>, and <u>increased tax flexibility</u> for small businesses, lowering their costs and enabling them to grow and create jobs.
- Signed an executive directive to review ways state government can <u>speed up state permitting</u>, make Michigan more competitive.
- Signed an executive directive to increase <u>state procurement and contracts</u> with small and geographically disadvantaged businesses.
- Signed a bipartisan <u>supplemental budget</u> investing \$75 million to support small business smart zones, business accelerators, and entrepreneurial activities.
- Leveraged federal funding to launch a <u>\$10 million partnership</u> to support women, veterans and entrepreneurs of color in accessing microloans.
- <u>Protected</u> federal funding for small businesses in 28 counties and census tracts through the federal HUBZone program fueling small business growth in underutilized areas.
- Proclaimed <u>Small Business Week</u> in Michigan and declared <u>Small Business Saturday,</u> urging Michiganders to buy locally on Saturdays throughout the year.
- <u>Delivered</u> investments in talent action teams and to promote Michigan as a destination for special events and national conventions.
- <u>Established</u> the small business support hubs program to help small business owners with the resources they need to create jobs and grow the economy.
- <u>Urged</u> federal government to provide relief to businesses impacted by low-snow winters
- Signed legislation supporting small businesses by increasing democratization in community development.
- Established <u>Michigan Secure Retirement</u>, helping small businesses set up retirement savings plan for their employees at no cost to the employer.
- <u>Delivered</u> \$10 million in grants for minority-owned businesses and continued the MI Contracting Program, helping minority-owned businesses win state contracts.
- Launched MI New Economy, a \$2.1 billion plan to grow Michigan's middle class, support small businesses, and invest in communities.

Connecting small businesses with talent

- Funded programs like <u>Reconnect</u>, <u>Futures for Frontliners</u>, and <u>Michigan Opportunity Scholarship</u> to provide hundreds of thousands of Michiganders tuition-free higher education or skills training that leads to a high-skill, good-paying job.
- Invested in <u>Going Pro</u> to help businesses up-skill in-house talent, secured resources for talent retention in key industries, and expanded partnerships with union training facilities. In the last 4 years, created over 22,000 new apprenticeships in Michigan.
- Invested in future talent through <u>STEM Forward</u>, connecting Michigan's higher education students in STEM fields to internships with a wage-match at Michigan businesses.

Helping families get back to work

- <u>Signed</u> a record \$1.4 billion in child care funding supporting child care businesses and professionals and expanding access to affordable child care for <u>150,000 more children</u>. Now, a family of four earning up to \$55,500 is eligible for free or low-cost child care.
- Expanded access to free preschool for <u>22,000+ more four-year olds</u> through the high-quality, homegrown Great Start Readiness Program.
- Launched MI Tri-Share Childcare Program, an innovative childcare program that partners with business to lower costs of care for families in 59 counties.
- <u>Signed a budget</u> putting Michigan on a path towards <u>Pre-K for All</u>, to make preschool free for all four-year-olds by the end of the second term by significantly expanding the Great Start Readiness Program, saving Michigan families an average of \$10,000.
- Expanded access to free pre-K to every four-year-old in Michigan while prioritizing families who need it most so every kid can arrive at kindergarten ready to learn.

UPDATED: November 19, 2024