

What's changed with Elective Pay?

Here's a quick look at the key changes to select Elective Pay-eligible federal clean energy tax credits following the passage of the One Big Beautiful Bill Act (OBBBA).

Type of project & tax credit

Deadline

**Indicates shorter timeline following OBBBA passage*

How to act now

EV chargers (30C)

6/30/26*

Place infrastructure in service by 6/30/26.

Solar & Wind** (48E)**

12/31/27*

Plan ahead! If beginning construction after 7/4/2026, must place in service by 12/31/27.

Geothermal HVAC (48)

12/31/34

No change! Start construction by the end of 2034 to claim this credit.

Energy storage (48E)**

12/31/35

Start construction by the end of 2035 to claim this credit.

Prohibited Foreign Entity rules

These projects must comply with **new regulations created by OBBBA for projects involving equipment with components from – or entities with ties to – China, Russia, Iran, and North Korea. **These Prohibited Foreign Entity rules make projects ineligible for tax credits if:**

- The taxpayer itself is a Prohibited Foreign Entity
- The taxpayer makes payments to entities that are considered Prohibited Foreign Entities
- A certain percentage of manufactured products used in the project are made by Prohibited Foreign Entities
 - **Projects that started construction before 1/1/26 do not have to comply with this regulation.**



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