



# Regional Infrastructure Accelerators (RIA) Demonstration Program



**Est. application period<sup>1</sup>:** Due after expected 10/2024 publication of NOFO



**Est. funding<sup>1</sup>:** \$24M

1. Estimated based on last year's timing; subject to updates when NOFOs are released. NOFO estimated to be released December 2024

# RIA will fund efforts to develop improved infrastructure priorities and financing strategies for the accelerated development of projects eligible for TIFIA Credit Program funding



## Goals and merit criteria for RIA Demonstration Program grants

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Grants are intended to **support RIAs that broadly:**

1. Serve a defined geographic area
2. Act as a resource to qualified entities in the geographic area
3. Demonstrate the effectiveness of the RIA to expedite the delivery of projects eligible for the TIFIA credit program

DOT will consider **the following criteria** when evaluating and awarding applications:

1. Experience
2. Partnerships with key stakeholders
3. Operation viability and efficiency
4. Pipeline of projects
5. Readiness
6. Self-Sustainability
7. Risk

Recipients are expected to demonstrate how the grant will address the **Department's strategic plan priorities** including:

1. Safety
2. Economic Strength and Global Competitiveness
3. Climate and Sustainability
4. Transformation
5. Organizational Excellence

# RIA Demonstration Program details

*Match funding  
requirement: 0%*

*Direct Pay  
applicability:  
Unlikely*

## Eligible grant uses

i) **Project Types:** DOT will consider whether the project incorporates economic development and related infrastructure activities and supports safety, environmental-sustainability, equity, and accessibility in a mix of commercial, residential, office, and entertainment uses

ii) **Transportation Access:** DOT will consider if the project is accessible to one or more: (a) fixed guideway transit facilities, (b) passenger rail stations, (c) intercity bus stations, and (d) intermodal facilities (transit, freight transfer, etc.).

<b>Award amounts</b>	Minimum award	\$2M
	Maximum award	\$4M
	Period of performance	2-year base period 1-year additional option for extension
<b>Previous awards (national)</b>	2023 awards	24 awards (\$24M)
<b>Previous awards (MI)</b>	2023 awards	0 awards (\$0)

# High level requirements to apply for an RIA grant



## Eligible Entities

- State, multi-state or multi-jurisdictional group
- Municipality or county
- Special purpose district or public authority with a transportation function, including port authority
- Tribal government or consortium of tribal governments
- MPO
- Regional transportation planning organization (RTPO)
- Regional Transportation Commission
- Political subdivision of a State or local government



## Key Grant Application Components

- Application for Federal Assistance (Standard Form 424)
- Application Narrative
  - Proposed regional focus
  - Overall accelerator proposal
  - List of intended projects
  - Budget

### Evaluation criteria considers whether the proposed project:

- Effectively promotes investment in eligible projects
- Develops a pipeline of regional transportation projects
- Results in the implementation of projects with innovative financing methods

# Examples of past winners



## Reimaging Boulder Highway (2023)

**Applicant:** Regional Transportation Commission of Southern Nevada

**Impacted locality:** Las Vegas, Nevada

**Funding:** \$2.0M

**Project description:** The primary purpose of the proposed RIA is to help deliver critical projects that complete the transformation of the northern portion of the Boulder Highway corridor, from Charleston Boulevard to Tulip Falls. The Reimaging Boulder Highway project envisions transforming the street into a street with center-running BRT service, improved pedestrian and bicycle facilities and amenities, and enhanced streetscaping. Services the proposed RIA will provide include: (i) NEPA environmental review, (ii) preliminary engineering design, and (iii) funding and financing options analyses.



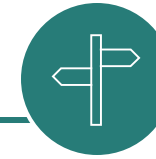
## Tampa Regional Infrastructure Accelerator (2023)

**Applicant:** City of Tampa, Florida

**Impacted locality:** Tampa, Florida

**Funding:** \$1.75M

**Project description:** The Tampa RIA will deliver innovative financing solutions for multimodal transportation infrastructure projects which connect to and leverage redevelopment opportunities of assets owned by the City and partner agencies. The RIA will provide structure and funding to support and accelerate implementation of these regional projects using innovative project delivery financing methods and technical support from the Build America Bureau. The RIA will convene agency partners and form Public-Private Partnerships to design and deliver regional transit and multimodal projects that can be expedited through the Build America Bureau Financing Programs. These projects will deliver needed regional transportation connections, linking to essential housing, TOD, and school-related developments.



## I-40 TradePort Corridor (2023)

**Applicant:** Bernalillo County

**Impacted locality:** Bernalillo, New Mexico

**Funding:** \$974K

**Project description:** The I-40 TradePort RIA (I40TRIA) will create a multi-state delivery structure to implement the system of TradePort hubs at strategic locations along the 805-mile stretch of I-40 from the Port of Los Angeles to New Mexico. The I40TRIA will deliver the business plan for the I-40 TradePort Corridor's facilities and infrastructure, catalyze new infrastructure projects, attract private and institutional capital, coordinate innovative financing of infrastructure projects, and build a high performing and effective organization that will result in long-term job creation and other economic opportunities for I40TPC Partners..